

October 2, 2019



Phunware Multiscreen as a Service Platform Awarded 2019 Company of the Year by Frost & Sullivan

Frost & Sullivan Recognizes Phunware for Innovation and Excellence with Its Patient Experience Solution

AUSTIN, Texas--(BUSINESS WIRE)-- Phunware, Inc. (NASDAQ: PHUN) (the "Company"), a fully-integrated [enterprise cloud platform for mobile](#) that provides products, solutions, data and services for brands worldwide, today announced its [recognition by Frost & Sullivan](#) as the 2019 Patient Experience Solutions [Company of the Year](#).

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20191002005235/en/>



Each year, [Frost & Sullivan](#) presents a [Company of the Year](#) award to the organization that demonstrates excellence in terms of growth strategy and implementation in its field. The award recognizes a high degree of innovation with products and technologies, and the resulting leadership in terms of customer value and market penetration.

Frost & Sullivan Awards Phunware Company of the Year for Innovation and Excellence with Its Patient Experience Solution.

<https://go.phunware.com/company-of-the-year-report> (Graphic: Business Wire)

Phunware was presented the award at the Frost & Sullivan Growth, Innovation and Leadership Awards Gala on September 17, 2019. [Matthew Lindenberger, EVP of Product Management and Engineering of Phunware](#), accepted the plaque on behalf of Phunware at the gala and was invited to speak about the impact of the award on our industry, business and employees.

Phunware's fully-integrated cloud platform for mobile enables brands to engage, manage and monetize iOS and Android application users while healthcare providers can leverage the platform in parallel to [improve their patients' experiences](#) before, during and after their medical visits and appointments.

“Phunware extended MaaS to a range of verticals, offering [turnkey native solutions](#) to address various industry-specific needs. Leveraging its experience across industries, it created an exceptional ‘one-stop-shop’ suite of offerings designed to appeal to newcomers and incumbents in the mobile space,” said Siddharth Shah, Program Manager at Frost & Sullivan.

To download the Frost & Sullivan report, visit <https://go.phunware.com/company-of-the-year-report>.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Frost & Sullivan

For over five decades, [Frost & Sullivan](#) has become world-renowned for its role in helping investors, corporate leaders and governments navigate economic changes and identify disruptive technologies, Mega Trends, new business models and companies to action, resulting in a continuous flow of growth opportunities to drive future success.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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