CODE OF BUSINESS CONDUCT AND ETHICS

Policy Number: MG-000-025
Approval Date: 08-Aug-2017
Approved by: Stratasys Ltd.’s Board of Directors
Stratasys Employees, Officers and Directors,

I am proud to stand at the head of our Company for many years. It’s a privilege to lead such a well-respected and valued organization.

The foundation for our strong brand and reputation as a market leader delivering 3D Printing solutions worldwide is our Code of Ethics.

Our integrity is the cornerstone of all we do: from sales to services, with investors and employees, in all customer and partner interactions, and in our corporate roles, as well. The Stratasys Code of Ethics is designed to give us direction when conflict or uncertainty arises. Please take the time to get to know its contents, in detail, and behave accordingly.

We have been in business for over 30 years and are committed to decades more of innovation and leadership in Additive Manufacturing. Do your part to make sure we are conducting ourselves and representing the Company with honor and pride. Our future is in our hands.

Elan Jaglom
Chairman and CEO
Stratasys
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What is the CODE OF BUSINESS CONDUCT AND ETHICS?

Our Code of Business Conduct and Ethics (the “Code”) serves as an important resource for Stratasys team members in support of day-to-day decision making. Our Code represents the core of how we create the solid foundation of trust and success that is reflected in our relationships with customers, suppliers, partners and each other.

Why do we need a Code?

Most people do not knowingly violate a policy or law. Violations usually occur because you’re faced with a difficult choice, where the “right thing” is not clear. Stratasys’ Code doesn’t address every possible ethical situation you might face on the job, but it’s designed to guide you through the gray areas and direct you to people who can help you.

We are required to maintain a publicly-available Code of Conduct as per the NASDAQ Listing Rules, that are applicable to Stratasys, which is traded on the NASDAQ Global Select Market, and are required to disclose annually to the U.S. Securities and Exchange Commission (the “SEC”), with whom we are registered, any material waivers granted under or material amendments adopted to, the Code that apply to our senior officers.

NASDAQ - the second largest stock exchange in the world.

As contemplated under SEC rules, the Code is intended to deter protect shareholders and promote positive corporate behavior and, as required under the NASDAQ Listing Rules, this Code also contains various compliance and enforcement mechanisms.

The Stratasys Code applies to:

- Employees, officers, directors
- Contractors, consultants, and
- Anyone authorized to act on Stratasys’ behalf.

The SEC is a U.S. Government Agency that is responsible for enforcing U.S. Federal Securities Laws.

Ask yourself:

Do I consider myself as a trustful, honest person?

How would I know if my day-to-day decision making is right?

How would I react in an uncomfortable situation?
Introduction

What is your responsibility?

As a valued member of the Stratasys' team, you have a personal responsibility to uphold and ensure the values and spirit of our Code of Conduct when performing my company role.

It is important that you:

- Be aware of the code,
- Never intentionally violate relevant laws and regulations,
- Be alert to changes in the law or new requirements that may affect your business unit, as well as new products or services that may be subject to special legal requirements,
- “Speak up” when you have a concern, and
- Advise your local legal counsel of any conflict with any local law, despite the fact that local law prevails in such cases.

Anyone who violates the Code may be subject to disciplinary action which may include termination of employment and in some cases legal action.

In doubt about a specific event?
Ask yourself:

- Is it legal?
- Is it consistent with the Code of Conduct?
- Is it ethical?
- If my action is made public, will it cause embarrassment to me and/or to Stratasys?

What happens if I violate the Code?

 Anyone who violates the Code may be subject to disciplinary action which may include termination of employment and in some cases legal action.
Introduction

What is expected of managers?

All Stratasys managers must show a commitment to Stratasys values through their actions.

**Set a good Example**

Managers, by virtue of their position of authority, must be ethical role models for all employees. Their conduct sets the tone for their group. As such, they must promote an environment where compliance is expected, concerns are discussed openly and ethical behavior is the norm.

**Support the annual Campaign**

Managers need to ensure that the employees under their supervision receive a copy of the Code and that they confirm on an annual basis that they have reviewed it, understand its importance and undertake to comply with it.

**Be available to answer questions**

but do not feel obliged to give an immediate response. Seek help if I need it. If an employee raises a concern that may require investigation under the Code, I must contact my local legal counsel.

**Be there for my employees**

Managers who supervise others must create an environment where employees understand their responsibilities and feel comfortable raising issues and concerns without fear of retaliation. Most importantly, I must ensure that employees understand that business performance is never more important than ethical business conduct.

Ask yourself:

How can I be a better manager?

What can my employees expect of me?

What do I expect from my manager?
Introduction

What to do if I become aware of an instance of non-compliance?

You have a duty to report non-compliance and to seek help in remediating that non-compliance from any of the following:
- Your manager
- Stratasys Legal Counsel supporting my business unit
- Stratasys Chief Compliance Officer (our Chief Compliance Officer)

Stratasys Personnel also can contact the Reporting Hotline 24 hours a day/7 days a week. You can call 1-833-359-2501, or file an online Web report at https://stratasys.gan-compliance.com/report.

If you are a Senior Officer or a Director, you can also seek help from the Chairman of the Audit Committee of the Board of Directors (the "Audit Committee Chair").

What if I don’t want anyone to know I made a report?

You may choose to remain anonymous. If you make your identity known, you can rest assured that investigators will take every reasonable precaution (to the extent permitted by law and regulation) to keep your identity and the content of your report confidential, consistent with conducting a thorough and fair investigation.

In certain instances, your identity may need to be provided to those persons involved in the investigation.
Introduction

Ok, I reported. Now what?

Stratasys takes seriously all reports of possible misconduct. We will investigate the matter, make a determination whether the Code or the law has been violated, and take appropriate corrective action as necessary. We expect all employees to cooperate with investigations fully and candidly.

No Retaliation

Any employee who, in good faith, reports a violation will be treated with dignity and respect and will not be subjected to any form of discipline or retaliation for reporting. Retaliation against anyone who provides information or otherwise assists in an investigation or proceeding regarding any conduct that the employee believes in good faith constitutes a violation of applicable laws or regulations, our Code, or related policies, is prohibited and will, in itself, be treated as a violation.

Disciplinary Measures

The Board of Directors or the Chief Executive Officer, as appropriate, shall determine, or designate the appropriate person or persons to determine, suitable actions to be taken in the event of violations of this Code.

The initial designee will be the Compliance Officer of Stratasys. In determining what action is appropriate in a particular case, the Board of Directors, the Chief Executive Officer or such designee shall take into consideration all relevant information such as:

- The nature and severity of the violation
- Whether the violation was intentional or unintentional
- The extent of the damage to Stratasys and its shareholders, employees and others resulting from the violation
- Whether the individual has committed prior violations of this Code or other policies

Ask yourself:

What happens if I ignore a misconduct instance I become aware of?

How would I feel if that instance happened to me?

Check the following policies and procedures:

- Stratasys Whistleblower Policy
- Stratasys Global Anti-Corruption Policy
- Stratasys Gifts and Entertainment Policy
- Stratasys Corporate Contribution Policy
- Stratasys Insider Trading Policy
- Stratasys Trade Control Compliance Policy
Introduction

Violations of the rules and policies of conduct set forth in this Code may result in one or more of the following disciplinary actions, if and as permitted under applicable law:

- A warning;
- A reprimand (noted in the employee’s or officer’s personnel record);
- Probation;
- Demotion;
- Temporary suspension;
- Required reimbursement of losses or damages; and
- Termination of employment;

Disciplinary measures may apply to any supervisor who directs or approves such violations, or has knowledge of them and does not promptly report or correct them.

Conduct that violates this Code may also violate Israeli law, United States Federal or State Laws or laws outside the State of Israel and the United States. Such violations may subject a director, officer or employee to prosecution, imprisonment and payment of fines. Stratasys may also be subject to prosecution and payment of fines for the conduct of employees, officers, directors and others who act on its behalf.
Employment-Related Issues

Equal Opportunity

Stratasys ensures that its employment-related decisions are based on Stratasys needs, job requirements and relevant qualifications, merit, performance and other job-related factors.

Non-discrimination

We are committed to providing equal employment opportunities to all qualified candidates and do not tolerate discrimination against anyone on the basis of race, color, religion, age, gender, sexual orientation, marital status, disability, ethnic origin or nationality. Stratasys provides equal employment opportunities to everyone who is legally authorized to work in the applicable country.

No Barriers

Stratasys provides reasonable accommodation to individuals with disabilities and removes any artificial barriers to success.

Report suspected discrimination immediately and never retaliate against anyone who in good faith reports that unlawful discrimination has occurred.

I have recently applied for a job in another department and believe I was not selected because I am a woman. What should I do?

You should immediately share your concerns and report this through one of the reporting channels detailed in the Code. Stratasys requires that employment decisions be made without regard to a person’s gender.

I think I get the less important and interesting projects from my manager because of my disability. What should I do?

If you believe you are being discriminated against, report this to your Supervisor, your Local Legal Counsel, a HR representative, Compliance Officer or the Ethicsline.
I get constant notes and mails joking about my sexual orientation from my colleagues. I don’t tell them it bothers me but it does. I don’t know what to do!

Your colleagues conduct is unwelcome and disrespectful. Stratasys will not tolerate harassment in any form, by employees or business partners. You must raise the issue through one of the reporting channels detailed in the Code.

My manager always complements my colleague on her appearance. She doesn’t seem to like it but she doesn’t complain about it either. Should I do something?

You should try and encourage your colleague to report this, if she does not report it and you feel and fear she is being harassed you should make a report.
Ask yourself:

Health, Safety And Privacy

Workplace Safety and Violence Prevention

Stratasys is committed to the protection of its employees and property. Threats, intimidation and violence in our workplace will not be tolerated. To preserve employee safety and security, weapons, firearms, ammunition, explosives and incendiary devices are forbidden on Stratasys premises or in Stratasys vehicles unless prior authorization has been given in accordance with applicable Stratasys policy.

Drug and Alcohol - free Workplace

Stratasys is concerned about the adverse effects of alcohol and drug abuse on the well-being of its employees. Stratasys prohibits misusing controlled substances or selling, manufacturing, distributing, possessing, using or being under the influence of illegal drugs or alcohol.

I've noticed lately that my colleague gets to work a bit drunk. It doesn't seem to affect his work. What should I do?

You should raise the issue through one of the reporting channels detailed in the Code. Stratasys does not permit its employees to use, possess or be under the influence of alcohol, illegal drugs or any substance that could interfere with safe performance of work.
Health, Safety And Privacy

**Employee Information Privacy**

Stratasys considers personal and non-personal data to be assets, which must be safeguarded and handled carefully, but which can also be used to provide value-added services to all of our stakeholders, including our employees, customers and suppliers.

Stratasys respects the privacy of all its employees, business partners and consumers. Access to personal information is only authorized when there is a legitimate and lawful reason, and access is only granted to appropriate personnel.

It is important to remember, however, that while we respect employees' privacy, we reserve the right to inspect our facilities and property. Employees should not expect privacy when using company-provided services or equipment.

Company property - includes computers, telephone records, company provided mobile phones, lockers, e-mails, files, business documents and work places.
Conflict of Interest

Respect for the Company

We have an obligation to make sound business decisions in the best interests of Stratasys without the influence of personal interest or gain. This section of the Code provides rules for some common Conflict of Interest situations.

Be open and honest about my actions on and off the job. Inform my Supervisor, who is at least a Vice President (or, in the case of any Senior Officer or Director, inform the Audit Committee Chair) about any outside activities or relationships (with customers, suppliers, competitors, friends or family) that could influence my job responsibilities or the decisions I make at Stratasys. Feel that a business or personal Conflict of Interest has arisen? I must disclose it immediately to my supervisor. Together, my supervisor and I, who is at least a Vice President (or the Audit Committee Chair, if applicable), will document the facts in writing and submit them to my Local Legal Counsel for review, who will then advise me as to how to proceed.

The Code cannot address every potential Conflict of Interest, so use your conscience and common sense. When you are unsure, seek guidance.

Avoid Conflict of Interest

Conflicts of Interest expose our personal judgment and that of our company to increased scrutiny and criticism and can undermine our credibility and the trust that others place in us.

When is there a conflict? A conflict exists when my interests, duties, obligations or activities, or those of a family member are, or may be, in conflict or incompatible with the interests of Stratasys.
Conflict of Interest

Possible Forms of Conflict of Interest

Being aware of possible Conflicts of Interest can help me avoid them. Below are some activities that could represent Conflicts of Interest:

**Improper Investment:**

Owning, directly or indirectly (including immediate family members owning), a significant financial interest in any entity that does business, seeks to do business, or competes with Stratasys (“Competing

"Immediate family" includes:
My spouse or partner and anyone living in my household, parents, brothers, sisters, children and children's spouses, as well as my spouse’s parents, brothers, sisters, children and children’s spouses.

A significant financial interest means owning:
- More than 1% of public Competing Companies
- 5% or more of private Competing Companies
- Equity that has a fair market value equal to 20% or more of my annual Stratasys base salary, in any such Competing Company.

**A second Job:**

Holding a second job that interferes with my ability to do my regular job might create a Conflict of Interest. I must request approval from my supervisor, who is at least a Vice President, and my HR Manager (or from the Audit Committee Chair, if applicable). I am not permitted to work for or consult to a competitor, customer, supplier, or other service provider.

**Serving on the Board of Another Company:**

If I wish to serve on the Board of Directors of another company I must first obtain the approval of my Supervisor, who is at least a Vice President, and my HR Manager (or the approval of the Audit Committee Chair, if applicable).

What about Working with a Friend or Relative?

I should discuss with my supervisor before hiring a supplier, distributor, or other agent managed or owned by a relative or close friend.
Fighting Corrupt Practices

**Taking Personal Advantage of Corporate Opportunities:**
I may not take advantage of information on opportunities to invest in Stratasys’ customers, competitors or suppliers I gained in the course of my employment at Stratasys for my or anyone else’s personal gain. Where investments may be a Conflict of Interest, I must promptly report them to my supervisor, who is at least a Vice President and my HR Manager (or to the Audit Committee Chair, if applicable).

**Anti-Bribery and Corruption**
The Stratasys Global Anti-Corruption Policy declares that corrupt practices are not acceptable in Stratasys business dealings both in the private and government sectors. It is Stratasys’ policy to comply with anti-corruption laws governing Stratasys’ global operations. Stratasys and its personnel may be liable for making bribes or offers to bribe third parties made on behalf of Stratasys in order to obtain or retain business. This is why Stratasys has rules for prohibiting corrupt practices.

Payments, gifts, or other favors given to a government official or employee are strictly prohibited as it may appear to be a means of influence or a bribe. Failure to avoid these activities may expose the government agency, the government employee, Stratasys, and myself to substantial fines and other penalties.

For further details please refer to the [Stratasys Global Anti-Corruption Policy](#).
Fighting Corrupt Practices

Gifts and Entertainment

The Stratasys Gifts and Entertainment Policy sets forth rules and guidelines to promote responsible gift-giving/acceptance and entertaining practices.

Gifts and entertainment, if used inappropriately, may result in serious criminal and civil penalties, for myself, as well as for Stratasys, including imprisonment.

Stratasys has rules for receiving and giving gifts and entertaining. Gifts and entertaining can build relationships and goodwill, but gifts can also impede objectivity about the person providing the gift or entertainment.

In short, gifts or entertainment may violate laws, create Conflicts of Interest and erode the confidence and trust of others in our business decisions.

For further guidelines on offering or accepting any gift or entertainment please refer to the Stratasys Gifts and Entertainment Policy.

Daniel receives a gourmet food basket from a vendor that provides services to Stratasys. The gift basket includes cookies, cheese, crackers, sauces, and dips. He would like to take the basket home and share it with his family, since the vendor sent it to his attention. Would this be a violation of Stratasys Code?

Yes. It would be a violation of the Code if he takes it home for personal use. Daniel should inform his supervisor that the gift was received. Where it is impractical to return the gift, it should be shared with others in the work area, as long as the basket is a reasonable business courtesy and does not influence the business relationship.
Fighting Corrupt Practices

Insider Trading

Stratasys is a U.S. publicly traded company. U.S. securities law, including the Insider Trading and Securities Fraud Enforcement Act of 1988, Section 10(b) and Rule 10b-5 under the Securities Exchange Act of 1934, and laws in other jurisdictions in which Stratasys and its subsidiaries conduct their business, prohibit trading in the securities of a public company while in possession of ‘inside information’. Anyone violating these insider trading laws is subject to personal liability and could face criminal penalties. Stratasys takes seriously its obligation to prevent insider trading violations.

For further guidelines on insider trading please refer to the Stratasys Insider Trading Policy.

Corporate Contribution

The purpose of the Stratasys Corporate Contribution Policy, which applies to and governs contributions of Stratasys as well as its global subsidiaries and affiliates, is to recognize Stratasys’ responsibility as a good corporate citizen and contribute some of our resources back to our communities. The policy encourages philanthropic and community investment as distinctive contributions to express our commitment and responsibility towards society in a broader context.

Such contributions are part of Stratasys’ desire to share its business success with those who can benefit from the community value derived through our support and collaboration, including those with whom we share similar interests and those who may not be in a position to directly benefit from our business success.

I was in an office elevator, and overheard two of my colleagues discussing a possible acquisition they were working on of another company by our company. Is it okay for me to invest in this other company?

Assuming that the news of this deal is material non-public information, or inside information - if you purchase securities of the other company on the basis of this information before it becomes public, you are engaging in insider trading which is prohibited.

What should I do?

For further guidelines on insider trading please refer to the Stratasys Insider Trading Policy.
Trade Compliance

**Antitrust**

Stratasys does not tolerate violation of competition and antitrust laws.

**What are Antitrust Laws?**

Fair competition and antitrust laws are intended to promote a competitive free market economy by prohibiting behavior that limits trade or that restricts fair competition. These laws apply to every level of business. They combat illegal practices such as price-fixing, market-sharing or bid-rigging conspiracies, or behaviors that aim to achieve or maintain monopolistic position.

**I must not agree with:**

- Stratasys competitors to fix price or any elements of price (such as discounts, rebates or surcharges).
- Others not to compete in particular markets or for particular customers or accounts.
- Rig bids or tenders
- Others to boycott any customers or suppliers except in connection with anti-competitive behavior may damage Stratasys’ business and reputation for fairness and honesty, as well as expose Stratasys to criminal and civil sanctions.

Anti-competitive practices are unacceptable. They are illegal in most countries and can lead to heavy fines for both Stratasys and its employees and imprisonment for its employees.

**Government Contracts**

When doing business with US federal, state, or local governments, we must ensure all statements and representation to government procurement officials are accurate and truthful, including costs and other financial data.
Trade Compliance

Export Compliance and Anti Boycotting

Stratasys complies with all applicable import and export laws and regulations in the jurisdictions in which it operates. These laws restrict transfers, exports, and sales of products or technical data from the exporting country to certain prescribed countries and persons as well as the re-export of certain items from one country to a third country. Many countries in which we operate have similar laws and regulations. If you are involved in importing and exporting goods and data, you are responsible for knowing and following these laws.
We do not cooperate with foreign boycotts that are not approved by the U.S. or other applicable government. If you receive a request related to any boycott, contact your local legal counsel and do not respond to the request. Various laws prohibit transactions with certain persons or entities that have violated export-related laws or are believed to pose a threat to national security.

Doing business with certain countries may result in imposed economic sanctions. We must perform due diligence before any transaction that has an international element is performed, to determine whether such parties are on a government’s restricted list.

Contact the Stratasys Legal Department to ensure that all such transactions are properly evaluated to prevent potential violations.

You receive an email from a sales partner about an opportunity to sell Stratasys products in Iran through a third party in another country. What do you do?

Contact your local legal counsel and check the countries in which Stratasys can do business.
Trade Compliance

Conflict Minerals

Stratasys conducts its business in compliance with applicable laws and is generally committed to drive best industry practices in our operations. Stratasys sees a direct link between the illegal extraction and trade of natural resources, and associated human rights violations, conflict and environmental degradation, and is committed to conduct itself in a manner that discourages and eliminates these negative effects.

We use the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas and commit to sourcing those materials from environmentally and socially responsible sources only and in compliance with section 1502 of the Dodd Frank Wall Street Reform and Consumer Protection Act of 2010 (the “Dodd-Frank Act”) and related OECD guidance.

Stratasys is taking action to increase transparency and ensure responsible procurement from and by our suppliers and sub-suppliers. We communicate the Conflict Minerals Policy to our suppliers and expect our suppliers to comply with the terms of the Conflict Minerals Policy. We encourage our suppliers to define, implement and communicate to their sub-suppliers their own policy, outlining their responsible sourcing practices.

For further details please refer to the Stratasys Conflict Minerals Policy.

Say NO to Involuntary Labor and Human Trafficking

Stratasys does not use or condone the use of any form of forced, slave or indentured labor or human trafficking in the supply chain, manufacturing or distribution of our products. Stratasys follows child labor laws in the locations where we work and expect others to do the same. Our work should not intentionally cause harm to individuals.

Human Trafficking is the trade of humans, most commonly for the purpose of forced labor, sexual slavery, or commercial sexual exploitation for the trafficker or others.

Any conduct that may appear improper should be avoided when dealing with government officials and employees. For these reasons, any sale of our products or services to any federal, state, or local government entity must be in accordance with Stratasys policy.
Why is maintaining accurate records important?

Maintain Accurate Financial Records

Records are valuable Stratasys assets and must be properly managed. Accurate and complete recordkeeping is essential to the successful operation of Stratasys and its ability to meet its legal and regulatory obligations. We are committed to maintaining accurate company records and accounts in order to ensure legal and ethical business practices and to prevent fraudulent activities.

What are examples of fraudulent activities?

- Deliberately under-reporting or omitting income
- Overstating the amount of deductions
- Keeping two sets of books
- Making false entries in books and records
- Claiming personal expenses as business expenses
- Claiming false deductions
- Hiding or transferring assets or income

We are responsible for helping ensure that the information we record, process, and analyze is accurate, and recorded in accordance with applicable legal and/or accounting principles. We must also ensure that it is made secure and readily available to those who need to know the information on a timely basis.

I am responsible for ensuring the honesty, completeness and accuracy of all Stratasys records, books, information and accounts, including expense reports, time sheets, payments and other business transactions.

There is never a reason to make false or misleading entries. Undisclosed or unrecorded funds, payments, or receipts are inconsistent with our business practices and are prohibited.

I forgot to record a few invoices from this month and I have already printed the month report. Can I report these invoices next month?

No, all company records must be accurate and recorded correctly. The expense should be recorded and reflected during the period in which it was accrued.

What should I do?
Safeguarding Assets And Information

Proprietary and Confidential Information

All information related to Stratasys business is considered proprietary and confidential unless it has been released in authorized public documents. I must take steps to protect confidential and proprietary information.

Confidential Information includes also information I may be exposed to as part of my job, whether about Stratasys or about its customers, suppliers or other third parties. It can be verbal, written or electronic information.

It’s my obligation to keep proprietary or competitive information confidential after my employment with Stratasys ends.

It is never appropriate to photograph copy or otherwise disseminate corporate Board documents for personal gain.

All documents should be managed according to a business theory of “need to know.”

Non-disclosure Agreements

Never share confidential information outside Stratasys without a Non-disclosure Agreement in place and without ensuring that proper controls are established to manage the flow of information.

A Non-disclosure Agreement is a contract by which one or more parties agree not to disclose confidential information that they have shared with each other as a necessary part of doing business together and solely for the purpose of furthering mutual business interests.

Limit to the minimum the amount of confidential information shared in order to address the business need. When dealing with suppliers, vendors, or other third parties, use extreme care to avoid improper disclosure.

What should I do?

My colleague would like to use my log-in information to check something in a system that they do not have access to. Is it ok for me to give them this information?

No. This log-in information belongs only to you. Any customer information you have access to is only for you to view and not your colleagues. If that employee were to violate any policies, you would both be held accountable for those violations which could include disciplinary action and termination.
Safeguarding Assets And Information

Intellectual Property

Intellectual Property or, IP, assets and rights, including patents, trademarks, know-how, and trade secrets relating to Stratasys operations or technologies are among Stratasys most valuable assets. IP is a key strategic tool for achieving business objectives and must be managed with proper care.

Stratasys intellectual property helps us remain competitive. It is our most confidential asset and should be treated as such. Remember, we have a responsibility to respect the brands, designs, software and legally protected intellectual property of other companies.

Never copy, borrow, publish or use other companies’ intellectual property without proper authorization.

Working with Independent Auditors

Stratasys insists on the same standard of honesty and accuracy when working with independent auditors (certified public accountants who are not employees of Stratasys). Being dishonest, coercing, manipulating, fraudulently influencing or misleading auditors in any way is not only a violation of Stratasys’ Code but may also be a violation of the law. If you have any questions about an auditor’s request, contact Stratasys’ Corporate Controller.
Safeguarding Assets And Information

Protect Customer, Prospective Customer and Supplier Information
Keeping customer, prospective customer and supplier information secure and using it appropriately is a top priority for our company. We must safeguard any confidential information customers or third parties share with us. We must also ensure that such information is used only for the reasons for which the information was gathered, unless further use is allowed by law.

Communicating with External Parties
Stratasys employees are not authorized to speak with the media, investors, and analysts on behalf of Stratasys unless authorized by the Stratasys Chief Financial Officer. Unless authorized, do not give the impression that you are speaking on behalf of Stratasys in any communication that may become public.

I am authorized to view customer information. A friend asked me to look up the information Stratasys has on him in its databases. Can I do this?
No. The access that you have to view customer information is for specific business purposes and should not be provided or used for other purposes.

I heard a colleague talking on the phone in the train about confidential information of a customer. What should I do?
You should voice your concerns to your colleague and ask him to discuss this with his Stratasys legal counsel. If you think that this will not be reported you should report this your Stratasys legal counsel and consult with them as to what the required next steps are.

Don’t post any Stratasys related items to online forums, social media sites, blogs, chat rooms, and bulletin boards. To ensure professional handling, all media requests should be directed to the VP Public and Industry Relations, and all requests from financial analysts, shareholders, and industry analysts should be forwarded to Investor Relations.
This section applies specifically to our Senior Officers. This special Code of Ethics has been adopted to comply with Section 406 of the Sarbanes-Oxley Act of 2002. While this Code of Ethics is specifically addressed to the Senior Officers, it sets forth broad principles that run throughout the Code and that we expect all of our executive officers and financial employees and indeed all of our directors and employees to follow.

<table>
<thead>
<tr>
<th>Senior Officers shall:</th>
<th>Avoid conflicts of interest and disclose to the Audit Committee Chair any material transaction or relationship that reasonably could be expected to give rise to such a conflict.</th>
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<tbody>
<tr>
<td>Engage in and promote honest and ethical conduct, including the ethical handling of act...</td>
<td>Take all reasonable measures to protect the confidentiality of non-public information about Stratasys and its customers obtained or created in connection with their activities and prevent the unauthorized disclosure of such information unless required by applicable law or regulation or legal or regulatory process.</td>
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<tr>
<td>Take all reasonable measures to achieve responsible use of and control over the Stratasys's assets and resources.</td>
<td>Comply with all governmental laws, rules and regulations applicable to the Stratasys’s business, including taking necessary steps to avoid and, where possible, prevent any violations of the securities laws.</td>
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<tr>
<td>Promptly report to the Audit Committee Chair (or if the Audit Committee Chair is unavailable, to all other members of the Audit Committee) any fraud, whether or not material, involving management or other employees of Stratasys who have a significant role in the Company’s disclosures or internal controls over financial reporting.</td>
<td>Promote full, fair, accurate, timely, and understandable disclosure in material respects in reports and documents that Stratasys files with, or submits to, the SEC and other regulators and in other public communications made by Stratasys in accordance with guidelines published by the SEC.</td>
</tr>
<tr>
<td>Promptly report any possible violation of this Code of Ethics to the Audit Committee Chair.</td>
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