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Capstone to Power Another Caribbean Hotel with High-Efficiency Cogeneration Solution

CHATSWORTH, Calif., Nov. 20, 2017 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it received an order for two C200 microturbines to provide combined heat and power (CHP) for a Jamaican hotel.

The propane-fueled microturbines will provide electrical power to the site loads, and the thermal energy from the microturbines exhaust will be utilized via an absorption chiller to provide chilled water to the building's heating, ventilation and air conditioning (HVAC) system. When deployed in this configuration, the total system efficiency can exceed 80%, providing significant savings to the customer. Additionally, the microturbines reduce the customer's dependence on the local utility grid, which can be unstable, unreliable and very susceptible to severe weather events such as hurricanes.

"Because of the tremendous resiliency of microturbines, the majority of Capstone customers experience minimal downtime, if any at all, during utility outages caused by severe weather events," said Darren Jamison, President and Chief Executive Officer of Capstone. "More businesses are becoming increasingly receptive to the idea of onsite distributed power generation as a way to harden infrastructure, to not only provide operational savings with onsite generation but also provide critical emergency backup power during large-scale power outages," added Mr. Jamison.

During the most recent hurricane season, virtually all Capstone microturbines in the affected areas remained fully operational. In the case of St. Thomas, one resort that was able to continue operating after the hurricane was with its 1.8MW gas-fired Capstone microturbine power plant. Reportedly, it was the only resort in the area with both power and water after the storm.

"Propane-fueled Capstone turbines are the growing solution for distributed power generation in markets with limited or no natural gas infrastructure," said Jim Crouse, Executive Vice President of Sales and Marketing for Capstone. "Microturbines are able to provide significant operational savings while running on a wide range of fuels, and we expect this global trend to continue as it's a great way for customers to both save money and protect against long-term utility outages caused by severe weather events."

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (NASDAQ:CPST) is the world's leading producer of low-emission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

This press release contains "forward-looking statements," as that term is used in the federal securities laws, including statements about the advantages and growing demand for onsite distributed power generation." Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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