

We strategically combine investment management and operating businesses to generate attractive and sustainable risk-adjusted returns

Stock Information – 9/30/21

Stock Price	\$11.00
Basic Shares Outstanding (mm)	466.6
52-Week Range	\$7.40 - \$11.33
Market Cap	\$5.1 billion

Analyst Coverage

Argus Research	Jones Trading
Barclays Capital	Keefe, Bruyette & Woods
BTIG LLC	Piper Jaffray
Compass Point	Raymond James
Credit Suisse	RBC Capital Markets
Jefferies	Wedbush
JMP Securities	

Q3'21 Key Financial Information

Book Value Per Common Share	\$11.35
Dividend Per Common Share	\$0.25
Common Dividend Yield ⁽²⁾	9.1%
GAAP EPS ⁽³⁾	\$0.30
Core EPS ⁽⁴⁾	\$0.44
Assets	\$41.6 billion

Information

New Residential Investment Corp.
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New Residential at a Glance: New Residential (NYSE: NRZ) is a leading provider of capital and services to the mortgage and financial services industries. New Residential has built a diversified, hard-to-replicate portfolio with high-quality investment strategies that have generated returns across different interest rate environments. Since inception in 2013, New Residential has a proven track record of performance, growing and protecting the value of its assets while generating attractive risk-adjusted returns and declaring over \$3.8 billion in common and preferred dividends to shareholders.⁽¹⁾

Investment Profile: New Residential's investment portfolio is primarily composed of mortgage servicing related assets (including MSRs and servicing advances), residential securities (and associated called rights) and loans, and consumer loans.

Operating Companies: New Residential's investments in operating entities include its mortgage origination and servicing subsidiaries well as other ancillary businesses.

New Residential is organized and conducts its operations to qualify as a real estate investment trust for federal income tax purposes. New Residential is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm, and headquartered in New York City.

New Residential's Differentiated Platform

Diversified and Balanced Portfolio

Robust Mortgage Platform

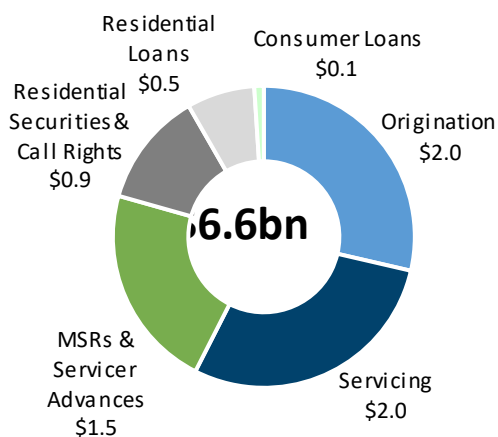
Proven Track Record of Performance

Disciplined Portfolio Management

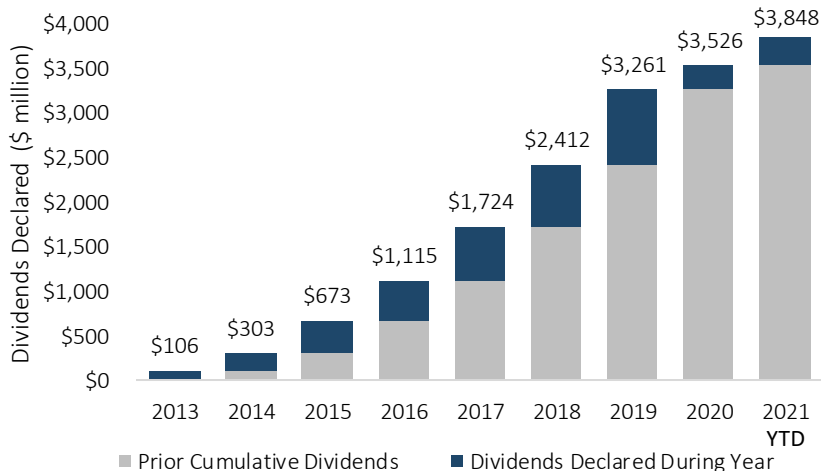
Opportunistic Growth

Shareholder Focus

Net Equity⁽⁵⁾



Dividends Since Inception⁽¹⁾



1) Source: Company filings as of September 30, 2021. Bloomberg market data as of September 30, 2021.

2) Refers to common and preferred dividends declared since New Residential became a standalone public company.

3) Dividend yield based on NRZ common stock closing price of \$11.00 on September 30, 2021 and annualized dividend based on a \$0.25 per common share quarterly dividend.

4) Core earnings is a non-GAAP measure. See our GAAP to Core Reconciliation for a reconciliation to the most comparable GAAP measure.

5) Please refer to slide 4, endnote 5 of NRZ's Quarterly Supplement Q3 2021 for additional information (can be found in the Presentations section of www.newresi.com). Image excludes (\$519mm) of Corporate.

New Residential's Portfolio⁽¹⁾

Origination Net Equity: \$2,024mm	Leading non-bank mortgage originator with multi-channel sourcing platform (including Direct to Consumer, Joint Venture / Retail, Wholesale and Correspondent lending)
Servicing Net Equity: \$2,043mm	Leading non-bank mortgage servicer (performing and special servicing) includes MSR's serviced in house (\$385 billion UPB) and serviced on behalf of third-parties (\$75 billion UPB)
MSR's & Servicer Advances Net Equity: \$1,548mm	MSR's (full and excess MSR's owned by NRM and serviced by third-parties) (\$164 billion UPB Full MSR's and \$86 billion UPB Excess MSR's) Servicer Advances: Required capital outlays by servicers to fund missed payments from delinquent borrowers, taxes, insurance premiums and foreclosure related expenses
Residential Securities & Call Rights Net Equity: \$872mm	Residential Securities: Securities backed by pools of residential mortgage loans; Call Rights: Call rights on Non-Agency residential mortgage securitizations become exercisable once the current collateral balance falls below a certain threshold of the original balance
Residential Loans Net Equity: \$515mm	Portfolios of single-family residential loans and residential properties

Differentiated and Diversified Portfolio

Fixed and Floating Rate Instruments

High Quality Investment Strategies

Attractive Return Profiles

Well-Positioned to Perform in Various Environments

Hard-to-replicate Strategy

New Residential Subsidiaries and Partners

NRZ has made strategic acquisitions and investments that enhance our ability to provide a suite of mortgage services and ultimately, drive earnings for our shareholders

NRZ Subsidiaries and Partners

  	National Mortgage Lenders and Servicers
	Appraisal Management Company
	Title Insurance Agency
	Diversified Mortgage Services Provider ⁽²⁾
	Field Services & Property Preservation
	Property & Casualty Insurance

Services

✓ Mortgage Origination	✓ Quality Assurance
✓ Mortgage Servicing	✓ Loan Due Diligence
✓ Title Insurance	✓ Field Services
✓ Appraisal Management	✓ Homeowners Insurance
✓ Property Management	✓ Real Estate Brokerage
✓ Document & Letter Fulfillment	✓ Other Real Estate Services
✓ Regulatory Compliance	

Enhance the mortgage experience for customers

Help generate EBITDA for NRZ

Provide diversified revenue streams

Ability to monetize customer and servicer relationships

Well positioned for periods of economic downturn

Source: Company filings as of September 30, 2021. Bloomberg market data as of September 30, 2021.

1) Please refer to slide 4, endnote 5 of NRZ's Quarterly Supplement Q3 2021 for additional information (can be found in the Presentations section of www.newresi.com). The table on this page does not include Consumer Loans and Corporate.

2) As of September 30, 2021, NRZ has ~25% ownership interest in Covius Holdings.