Q3 2026 (NYSE: PLOW)

Key Consolidated Results*

Net Sales	$218.0M	▲ 35%
Net Income	$21.2M	▲ 166%
Adjusted EBITDA	$37.9M	▲ 89%
Adjusted EBITDA Margin	17.4%	▲ 500 bps
GAAP EPS	$0.89	▲ 170%
Adjusted Diluted EPS	$0.98	▲ 145%

A Closer Look*

Work Truck Attachments

Net Sales	$121.5M	▲ 78%
Adjusted EBITDA	$30.1M	▲ 188%
Adjusted EBITDA Margin	24.8%	▲ 940 bps

Work Truck Solutions

Net Sales	$96.5M	▲ 3%
Adjusted EBITDA	$7.8M	▼ 19%
Adjusted EBITDA Margin	8.1%	▼ 210 bps

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*Unless otherwise stated, all comparisons are to Q3 2025 results. For more information on Q3 2026 results, including non-GAAP reconciliations, refer to Douglas Dynamics' Q3 2026 Earnings Release or visit Douglas Dynamics' Investor Relations website.



"Our exceptional performance demonstrates the earnings power of our business and the effectiveness of the strategic actions taken over the past several years."

Mark Van Genderen, President and CEO

Record Q3 Consolidated Performance

Record Q3 Net Sales
Work Truck Attachments and Work Truck Solutions

Record Q3 Earnings
Work Truck Attachments

Record Annual P&A Sales in Q1 – Q3 2026
Work Truck Attachments

Work Truck Attachments Preseason Shipment Ratio		
Year	Q2	Q3
2026	50%	50%
2025	60%	40%

YTD (Q1-Q3) Adjusted EPS surpasses previous full-year record achieved in 2019

RAISES LOWER END OF 2026 GUIDANCE RANGES