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Aspen University Announces 2,000 Students Enrolled in Debt-Free, Monthly Payment Plans

Student Body on Monthly Payment Plans Has More Than Doubled in Past Year, Contractual Value Approaching \$15 million

NEW YORK, July 06, 2016 (GLOBE NEWSWIRE) -- Aspen Group, Inc. (OTCQB:ASPU), a nationally accredited online postsecondary education company (Aspen University), today announced that over 2,000 students are currently paying their tuition through its monthly payment plans, choosing the debt-free alternative rather than taking out federal financial aid loans.

The chart below depicts the student body growth enrolled in Aspen's debt-free monthly payment plans since the program launched in March 2014, along with the contractual value this growth represents:

	Total Monthly Payment Plan Students	Total Contractual Value
As of June 30, 2015	971	\$5.9 million
As of June 30, 2016	2,074	\$14.9 million

"Aspen's business model and monthly payment plans approach is proving the for-profit higher education industry can thrive again, but it will require innovative thinking and a focus on what's in the best interest of students," said Aspen Group Chairman and CEO Michael Mathews. "We of course believe what's in the best interest of students is to give them an opportunity to earn their degree debt free, thereby setting them on a shorter path to earning a return on their education investment," continued Mathews.

About Aspen Group, Inc. (OTCQB: ASPU)

Aspen Group, Inc. is an online postsecondary education company. Aspen University's mission is to offer any motivated college-worthy student the opportunity to receive a high-quality, responsibly priced distance-learning education for the purpose of achieving sustainable economic and social benefits for themselves and their families. Aspen is dedicated to providing the highest quality education experiences taught by top-tier faculty – 56 percent of our adjunct faculty hold doctoral degrees. To learn more about Aspen University, visit www.aspen.edu.

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Source: Aspen Group, Inc.