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SEI's Administration Services Support Logan Circle Partners' Move Into the Global Market

Multi-Product Platform Design Aligns With Asset Managers' Pursuit of New Opportunities

OAKS, PA -- (Marketwired) -- 06/10/14 -- [SEI](#) (NASDAQ: SEIC) has announced that Logan Circle Partners (Logan Circle) will expand its relationship with the company as Logan Circle broadens its distribution into global markets through a Qualifying Investor Fund (QIF) umbrella. SEI's Investment Manager Services division is a global supplier of customized operating infrastructure and services to investment organizations that collectively have more than \$13 trillion in assets under management.

The move comes at a time when private fund managers are looking to launch their strategies in new packaging to make them more accessible to an increasingly international investor base. Drawing on SEI's expertise in [global product packaging](#), and through consultation with their client service team at SEI, Logan Circle considered various options before approaching the global institutional investor marketplace. This new business will be serviced out of SEI's Dublin, Ireland office.

"As we evolve from managing institutional separate accounts and private funds to expanding our strategies in the global markets, it's important for us to have an operating partner with deep expertise and strong servicing capabilities in a variety of offshore and onshore products and locations," said Jude Driscoll, CEO of Logan Circle. "The product-spanning design of SEI's operating platform, as well as its 15 years of experience in the European marketplace, were key factors in our decision to launch a QIF."

SEI's existing relationship with Logan Circle, part of Fortress Investment Group, includes servicing their private funds and their recently launched separately managed accounts (SMA) business. In addition, in 2013 when Logan Circle was seeking new ways to meet the investment needs of the U.S. retirement market, they partnered with SEI Trust Company (STC) to establish a new collective investment trust for which STC serves the trustee. On July 1, 2013, the Logan Circle Partners Emerging Markets Debt Collective Trust accepted its first investment.

"Investment managers increasingly want the flexibility to package their expertise in a variety of ways without the costs and inefficiencies of working with multiple service providers," said [John Alshefski](#), Senior Vice President of SEI's [Investment Manager Services division](#). "We're pleased to be able to help Logan Circle expand their business and explore new distribution opportunities in Europe and beyond."

SEI has built its customizable operating platform to support multiple investment vehicles, including mutual funds, limited partnerships, ETFs, CITs, QIFs, UCITS, and SMAs, with the ability to aggregate and analyze data across products and asset classes.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized as a Top Rated Fund Administrator by Global Custodian, as well as "Best Outsourcing Provider" from FTF News, "Best Administrator - Client Service" by CTA Intelligence, "Best Fund Administrator" by Buy-Side Technology, and "Most Innovative Fund Administrator" (Over \$30B AUA) for hedge funds in the U.S. and in Europe by HFMWeek. For more information, visit www.seic.com/ims.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2014, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$582 billion in mutual fund and pooled or separately managed assets, including \$239 billion in assets under management and \$343 billion in client assets under administration. For more information, visit www.seic.com.

About Logan Circle

Logan Circle Partners is an institutionally focused asset management company headquartered in Philadelphia, Pennsylvania. Offering a breadth of fixed income and growth equity investment strategies, Logan Circle has in excess of \$26.6 billion in assets under management as of March 31, 2014. Logan Circle was acquired by Fortress Investment Group LLC in April 2010 and became its traditional asset management arm. Logan Circle is an investment adviser registered with and regulated by the United States Securities and Exchange Commission. For additional information, please visit www.logancirclepartners.com.

About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with \$62.5 billion in assets under management as of March 31, 2014. Founded in 1998, Fortress manages assets on behalf of over 1,400 institutional clients and private investors worldwide across a range of private equity, credit, liquid hedge funds and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE: FIG). For additional information, please visit www.fortress.com.

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