Apollo Medical Holdings, Inc. Selected To Provide Hospitalist Services at Garfield Medical Center

GLENDALE, Calif.--(BUSINESS WIRE)-- Apollo Medical Holdings, Inc. (OTCBB:AMEH), a leading provider of hospitalist services to the healthcare community, today announced that ApolloMed Hospitalists, one of its affiliated medical groups, signed a service agreement with Garfield Medical Center, an AHMC facility, to provide comprehensive inpatient care services at the 210-bed facility in Monterey Park, California. Under the agreement, ApolloMed will provide hospitalist services to support the hospital's new LAC-USC contract and will also be responsible for developing a specialist call panel for these patients.

"It is an honor to have been selected by Garfield Medical Center. This agreement represents an expansion of our hospitalist services at the facility and will be supported by our existing medical staff," stated Warren Hosseinion, M.D., Chief Executive Officer of Apollo Medical Holdings.

"We are very excited that ApolloMed has become Garfield Medical Center's partner in providing inpatient hospital services to those most in need - patients transferred in from Los Angeles County - USC Medical Center," stated Mr. Philip A. Cohen, Executive Vice President of AHMC Healthcare and Chief Executive Officer of Garfield Medical Center.

"This is our third contract with AHMC Healthcare. ApolloMed currently provides hospitalist services at Greater El Monte Community Hospital and Monterey Park Hospital. AHMC has been and continues to be a great partner for us and we look forward to continuing to grow our relationship with them," stated Adrian Vazquez, M.D., President and Chairman of Apollo Medical Holdings, Inc.

About Apollo Medical Holdings, Inc.

Apollo is a leading provider of hospitalist services to the healthcare community in the Greater Los Angeles area. The company intends to capitalize on the growing market for hospitalbased physicians, such as hospitalists, or physicians with expertise in hospital medicine. There are 4900 acute care hospitals in the U.S., with over 35 million annual admissions. Total U.S. spending on hospital care is over \$650 billion, and is expected to increase to \$1.3 trillion by 2016. There are tremendous inefficiencies in the delivery of inpatient care and a high rate of hospital errors. Both of these are drivers for the growth of hospital-based medicine. Apollo and its affiliated medical groups have proven expertise in providing excellent and efficient care to hospitalized patients.

To learn more about ApolloMed, please visit our website: <u>www.apollomed.net</u>