

June 16, 2016



Rand Capital to Present at Midwest Investment Conference 2016

To Webcast Rand Strategy and Progress and Meet With Prospective Investors

Also Available to Meet With Venture Capital Investors to Identify Portfolio Expansion Opportunities

BUFFALO, NY -- (Marketwired) -- 06/16/16 -- Rand Capital Corporation (NASDAQ: RAND) ("Rand"), a business development company that makes venture capital investments in companies with emerging product, service or technology concepts, announced that Allen ("Pete") F. Grum, President and Chief Executive Officer, and Daniel P. Penberthy, Executive Vice President and Chief Financial Officer, will present at the Midwest Investment Conference 2016 in Cleveland, Ohio on Wednesday, June 22, 2016. They will also be available for meetings with potential investors in Rand and for venture capital co-investment opportunities, to broaden and grow the Company's portfolio.

Allen F. ("Pete") Grum, President and Chief Executive Officer of Rand Capital, commented, "We are excited to present Rand's story to the investment community in Cleveland, a region that we are also targeting to find opportunities to build our investment portfolio. The Cleveland market has a large pipeline of young entrepreneurial companies seeking expansion capital. We look forward to supporting growth in that region, while creating further geographic and industry diversification for our portfolio."

The Rand presentation is scheduled to begin at 8:00 a.m. ET. A link to the live webcast of the presentation, along with presentation materials, will be available at www.randcapital.com. An archive of the presentation will be available in the Investor Relations section of the website, along with a transcript once available.

ABOUT RAND CAPITAL

Rand Capital (NASDAQ: RAND) provides investors the ability to participate in venture capital opportunities through an investment in the Company's stock. Rand is a Business Development Company (BDC), and its wholly-owned subsidiary is licensed by the U.S. Small Business Administration (SBA) as a Small Business Investment Company (SBIC). Rand focuses its investments in early or expansion stage companies with strong leadership that are bringing to market new or unique products, technologies or services that have a high potential for growth. Additional information can be found at the Company's website where it regularly posts information: www.randcapital.com.

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Source: Rand Capital Corporation