

Microchip Technology Named One of "Arizona's Most Admired Companies" for 2011

Based Upon Employee, Customer and Community Opinions, Award Recognizes Contributions and Impact of Top Arizona Companies

CHANDLER, Ariz.--(BUSINESS WIRE)-- Microchip Technology Inc. (NASDAQ: MCHP), a leading provider of microcontroller, analog and Flash-IP solutions, today announced it was selected as one of "Arizona's Most Admired Companies" for 2011 by Arizona Business Magazine and <u>BestCompaniesAZ</u>. The award recognizes the contributions and impact that Arizona's Most Admired Companies bring to the state. <u>Microchip</u> earned the award based on its excellence in four categories—workplace culture, leadership excellence, corporate and social responsibility, and customer opinion. A selection committee comprised of business leaders and subject-matter experts in the four categories determined the winners. The award is based on employee, customer and community opinions, which are areas in which Microchip has consistently ranked strongly.

"It is an honor to be recognized as one of Arizona's Most Admired Companies," said Steve Sanghi, Microchip's president and CEO. "We attribute this award to our unique company culture and guiding values, which include quality coming first in everything we do and recognizing that employees are our most important assets."

"We're proud to recognize Microchip among Arizona's most outstanding companies," said Denise Gredler, Founder and CEO, BestCompaniesAZ. "Microchip represents what is best about Arizona and provides a strong example of how great companies excel in many different ways."

The winners were announced Sept. 7 at the "Most Admired Companies" Award Reception, held at the Arizona Biltmore Resort in Phoenix. For more information about the Arizona's Most Admired Companies Awards, visit <u>http://www.microchip.com/get/V64P</u>.

About Microchip Technology

Microchip Technology Inc. (NASDAQ: MCHP) is a leading provider of microcontroller, analog and Flash-IP solutions, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Arizona, Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the <u>Microchip Web site</u> at <u>http://www.microchip.com/get/TWKH</u>.

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