

## Paychex Ranked 21 Among Training Magazine's Top 125

## Leading payroll and HR services provider recognized as one of the best training organizations for the eighth straight year

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. has been named to Training magazine's Training Top 125 list of outstanding international training organizations for the eighth straight year. Paychex, a leading provider of payroll and human resource services, ranked number 21 on the 2009 list, up from number 30 last year.

In honoring Paychex, Training magazine made specific mention of the company's payroll support specialist program for the significant impact it had on retention, as well as a new program for top-performing HRS and Premier sales reps that encourages them to share best practices, further grow their product knowledge, and engage company leaders.

"Paychex is proud to again be recognized for its commitment to training," said Paychex director of training Kimberly Kelly. "We have an extremely talented, dedicated training team that delivers on that commitment each and every day."

The University of Paychex, the company's in-house training and development center, provided more than 1.1 million hours of training for Paychex employees during fiscal 2008, with an average of 93 hours of training per Paychex employee. Additionally, 21 of Paychex's training programs are certified for college credit by the American Council on Education (ACE). The credit hours earned through these programs are eligible for transfer to any of over 3,000 ACE member colleges and universities. The University of Paychex is located at the company's corporate headquarters in Rochester, New York.

"One of our company's greatest strengths is the service we provide to our clients," said Will Kuchta, Paychex vice president of organizational development. "Because of this, training isn't something that casually happens - it's what we do. Making sure our people know our products - and how to sell and service them - is essential to our success."

To compile this year's list, Training magazine examined hundreds of entries during a multitiered nomination, application, and interview process. The Training Top 125 is a ranking of organizations that excel at human capital development, as determined each year by Training magazine.

## About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex<sup>(R)</sup>. Human

resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves over 572,000 payroll clients nationwide. For more information about Paychex and our products, visit <u>www.paychex.com</u>.

Source: Paychex, Inc.