

## Paychex, BeneTrac Announce Enhanced Integration between Payroll and Benefits Management Systems

## Employee information transferred easily between payroll, HR and benefits management software, increasing efficiency and accuracy

ROCHESTER, N.Y. & SAN DIEGO -- (BUSINESS WIRE) --

Paychex, Inc. (NASDAQ: PAYX), a leading provider of payroll and human resource services, and BeneTrac, a Paychex company, today announced enhanced integration between Paychex Preview(R) payroll software and BeneTrac's Web-based benefits enrollment and administration technology. The integration means that payroll data and other employee information entered into either the Paychex or BeneTrac system will be transferred to the other seamlessly. Updates to employee information in Paychex Preview, Paychex HR Online (the Paychex Web-based human resource management system), or BeneTrac are automatically updated in the other systems, saving businesses time and money and increasing accuracy.

"At Paychex and BeneTrac, we help businesses manage employee information more effectively and accurately. Creation of this two-way information exchange provides midmarket employers an excellent solution to do just that," said Brad Flipse, vice president of sales for Paychex Major Market Services and president of BeneTrac.

"This tighter integration means data doesn't need to be entered into multiple systems, and it provides customers with even greater access to important information, increased employee and management satisfaction and more accurate reporting, planning and projections," Flipse added. "It is another example of the services we offer to meet our clients' administrative HR and payroll needs, in every step of the employee life cycle."

Users of Paychex Preview Payroll and BeneTrac can now automatically update employee demographic and benefits information--including address, department classification, elections, changes in number of dependants, etc.--across these systems, increasing the accuracy and timeliness of data exchange. The Paychex Preview service automatically calculates changes in payroll deductions resulting from the updates and alerts administrators to the changes.

The increased integration comes three months after Paychex's acquisition of BeneTrac and its powerful online employee benefits management system.

"Listening to our customers' needs and working to try to exceed them is a standard that BeneTrac and Paychex share," agreed Art Brooks, vice president of sales for BeneTrac. "These efficiencies demonstrate our constant vigilance to streamline our technology and ensure our users get the best service possible."

## About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading national provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing and tax administration, as well as employee pay services. Pay services include direct deposit, check signing, and Readychex(R). Human resource and benefits outsourcing services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, professional employer organization and time and attendance solutions Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves approximately 561,000 payroll clients nationwide. For more information about Paychex and our products, visit <u>www.paychex.com</u>.

## About BeneTrac

BeneTrac, a Paychex company, is a provider of powerful, web-based electronic enrollment and employee benefits administration software. The company's online benefit management technology enables employers and human resources professionals to eliminate paperwork and automate management of their complete benefits packages through a single, customized portal. BeneTrac's one-stop-shop platform for automatically adding, updating and managing information, and exchanging data with providers, capitalizes on relationships with more than 400 carriers. The technology offers a robust, affordable, user-friendly system that simplifies benefits administration. For more information, please visit <u>www.benetrac.com</u>.

Source: Paychex, Inc.