

Jefferies Industrials Conference

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MIRION
TECHNOLOGIES

The Energy of Innovation
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Disclaimer

Forward-Looking Statements

This presentation and the accompanying oral commentary contain forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “hope,” “intend,” “may,” “might,” “should,” “would,” “will,” “understand” and similar words are intended to identify forward looking statements. These forward-looking statements include but are not limited to, statements regarding our future growth prospects, our product portfolio and product roadmaps, future financial and operating performance, including our financial guidance and outlook, our order book and backlog, our growth strategy and positioning, market trends, including government support, military and defense budgets, natural gas pricing, supply chain hurdles and the Russian invasion of Ukraine, our competitive positioning, price actions, actions with respect to our suppliers and pricing, any mergers and acquisitions, our future share capitalization and any exercise, exchange or other settlement of our outstanding warrants and other securities. There are a significant number of factors that could cause actual results to differ materially from these forward-looking statements, including changes in domestic and foreign business, market, economic, financial, political and legal conditions; risks related to the continued growth of our end markets; our ability to win new customers and retain existing customers; our ability to realize sales expected from our backlog of orders and contracts; risks related to governmental contracts; our ability to mitigate risks associated with long-term fixed price contracts, including risks related to inflation; risks related to information technology disruption or security; risks related to the implementation and enhancement of information systems; our ability to manage our supply chain or difficulties with third-party manufacturers; risks related to competition; our ability to manage disruptions of, or changes in, our independent sales representatives, distributors and original equipment manufacturers; our ability to realize the expected benefit from any acquisitions, including any synergies, or internal restructuring and improvement efforts; our ability to issue equity or equity-linked securities in the future; risks related to changes in tax law and ongoing tax audits; risks related to future legislation and regulation both in the United States and abroad; risks related to the costs or liabilities associated with product liability claims; our ability to attract, train and retain key members of its leadership team and other qualified personnel; risks related to the adequacy of our insurance coverage; risks related to the global scope of our operations, including operations in international and emerging markets; risks related to our exposure to fluctuations in foreign currency exchange rates and interest rates; our ability to comply with various laws and regulations and the costs associated with legal compliance; risks related to the outcome of any litigation, government and regulatory proceedings, investigations and inquiries; risks related to our ability to protect or enforce our proprietary rights on which our business depends or third-party intellectual property infringement claims; liabilities associated with environmental, health and safety matters; our ability to predict our future operational results; risks associated with our limited history of operating as an independent company; risks associated with the current Russia-Ukraine conflict, including new or expanded export controls and trade sanctions, increased inflation and interest rates, limited availability of certain commodities, supply chain disruption, disruptions to our global technology infrastructure, including cyberattacks, increased terrorist activities, volatility or disruption in the capital markets, and delays or cancellations of customer projects; the impact of the global COVID-19 pandemic, including the availability, acceptance and efficacy of vaccinations and laws and regulations with respect to vaccinations, on our results of operations, financial performance or other financial metrics, or on any of the foregoing risks. Further information on risks, uncertainties and other factors that could affect our financial results are included in the filings we make with the Securities and Exchange Commission (the “SEC”) from time to time, including our Annual Report on Form 10-K, our Quarterly Reports on Form 10-Q and other periodic reports filed or to be filed with the SEC.

You should not rely on these forward-looking statements, as actual outcomes and results may differ materially from those contemplated by these forward-looking statements as a result of such risks and uncertainties. All forward-looking statements are based on information available to us as of the date hereof, and we do not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

Industry and Market Data

In this presentation, we rely on and refer to information and statistics regarding market participants in the sectors in which Mirion competes and other industry data. We obtained this information and statistics from third-party sources, including reports by market research firms and company filings. Mirion has not independently verified the data obtained from these sources and cannot assure you of the data’s accuracy or completeness.

Key Messages – Q2 Earnings Recap¹

- Year-to-date order² growth of 25% compared to same period last year, both Medical and Industrial end markets are healthy
- Nuclear macro trends continue with positive momentum, manifesting in order book and notable commercial wins
- Medical business delivering strong double-digit revenue and earnings growth, well-positioned for second half
- Industrial segment impacted by supply chain, revenue mix transition, order timing challenges and foreign exchange headwinds from strengthening U.S. Dollar
- Reiterated 2022 full year guidance on July 29th earnings call

Outstanding order momentum supports our growth strategy

1) Information on this slide is as of July 29, 2022 when Mirion publicly announced its second quarter 2022 results. This does not constitute an update or reiteration of our guidance.

2) Excludes the impact of Hanhikivi in 2021 and 2022, the reversal impact from MBD-2TM battlefield dosimeter in Q2 2021, CIRS and Collins Aerospace Critical Infrastructure Business acquisitions

Mission & Vision

To harness our unrivaled knowledge of ionizing radiation for the greater good of humanity

Safety is at the core of our solutions, Mirion...

- *Enables safer production of nuclear power, supporting global energy production and carbon neutrality*
- *Provides a safer working environment for medical professionals*
- *Assists patients to obtain the life-saving treatments they need*
- *Helps protect our heroes on the front-lines*



Investment Thesis



Recurring revenue profile



Technology-based competitive advantage



Leadership position in 14 of 17 product categories



Diverse product portfolio, high barriers to entry



Proven M&A execution and strong pipeline



Resilient platform, resistance to economic cycles



Proven Innovators

Industrial Segment Overview

Nuclear Power

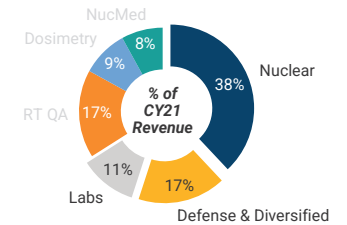
- Essential for safety of personnel and materials from radiation and ensuring effective operation of the plant and core
- Mirion products used for radiation detection and monitoring throughout the nuclear powerplant lifecycle
- Products include surveillance & imaging systems, electrical penetration assemblies, in core detectors & software, detection portals, gamma waste assay systems, cameras to support dismantling, RMS systems, count room equipment

Defense and Diversified Industrials

- End user requirements demanding increased ease of use, operational capabilities and accuracy in extreme environments, multiple functionalities embedded in single devices, and software to manage
- Defense products mainly focused on radiation detection and identification for military & civil defense
- Other products include survey meters, personal radiation detectors, dosimeters and radio isotope identification devices

Labs & Research

- Growing nuclear research applications and spending related to environmental regulations drive a positive outlook for this market segment
- Four key categories including National labs, University & Research Org. labs, Commercial labs and State environmental labs
- Products include spectrometers and detector solutions used globally by radiochemists and nuclear lab & research facilities



Key Customer Groups

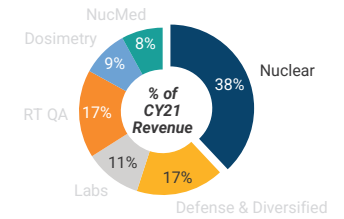
Militaries	Federal Agencies	Airports	Nuclear OEM's
Universities	Police Departments	Laboratories and Research Facilities	Utilities



Technology leadership, rigorous regulatory requirements, and demanding design all contribute to high barriers to entry

Nuclear Power Trends and Outlook

Nuclear Power | Mirion services all stages of a plant's lifecycle; solutions are key to the safety of personnel and materials from radiation and ensuring effective operation



Mirion Outlook | Nuclear market conditions strongest in decades

- *Global push for carbon neutrality to be a key growth factor going forward in medium- and longer-term horizon*
- *Desire for energy independence, re-shoring trends*
- *Robust government support for reliable and diverse supply of energy sources, enabling nuclear re-investment and new builds*
- *Higher gas prices supporting better economics for existing nuclear fleet and higher capacity requirements*

Comparison of Various Fuel Sources

	(CCGT)	Coal	Renewables			Nuclear
			Wind	Solar	Hydro	
Baseload	✓	✓	✗	✗	✓	✓
Capacity	✓	✓	✗	✗	✓	✓
Low Emissions	✗	✗	✓	✓	✓	✓
Ability to Add Capacity	✓		✓	✓		✓
Large-Scale Output	✓	✓	✓	✗	✓	✓
Protected from Supply Interruption	✗	✗	✗	✓		✓

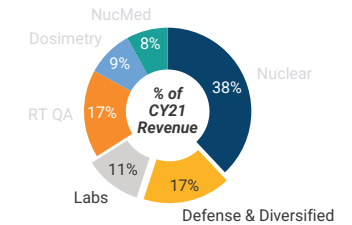
Source: Mirion estimates, Global Consulting Firm,

Illustrative Revenue Opportunity For Mirion Across NPP Cycle

Typical revenue profile assuming 60-year operational life



Labs, Defense and Diversified Outlook



Labs & Research

- Mirion maintains large, defensible market position
- Growing nuclear research applications and spending related to environmental regulations drive positive momentum
- Historical budget growth in key nuclear threat-related sub-agencies, such as the National Nuclear Security Administration, outpacing Department of Defense budget growth

Defense & Diversified Industrials

- Mirion services 19 of the NATO armies
- Superior technology offerings and deep relationships with key agencies and customers
- Elevated threat matrix globally in response to Russia-Ukraine conflict
- Aging legacy portfolio creates opportunity to capture end of life replacement



Medical Segment Overview

Radiation Therapy Quality Assurance (RT QA)

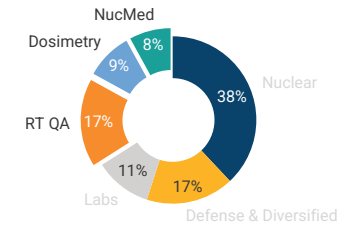
- Products are used for calibration and measuring the shape and intensity of radiation treatments for quality assurance
- Radiation treatment prescribed 60%+ with cancer diagnosis
- Strong growth opportunity within the software offerings
- Growing installed base of linear accelerators globally

Occupational Dosimetry

- Products are wearable devices that monitor radiation exposure in hospitals, clinics, vet and dental
- Proprietary Instadose® technology a key competitive advantage and growth accelerator

Nuclear Medicine

- Dose calibrators, thyroid uptake systems and medical imaging equipment utilized in conjunction with nuclear medicine treatment in cancer patients
- Products are key infrastructure supporting calibration, delivery and waste management
- Improving standards of care in international markets supporting demand growth



Key Customer Groups

Hospitals	Clinics / Urgent Care	Dental Offices
Oncology Departments	Veterinary Offices	OEM for RT

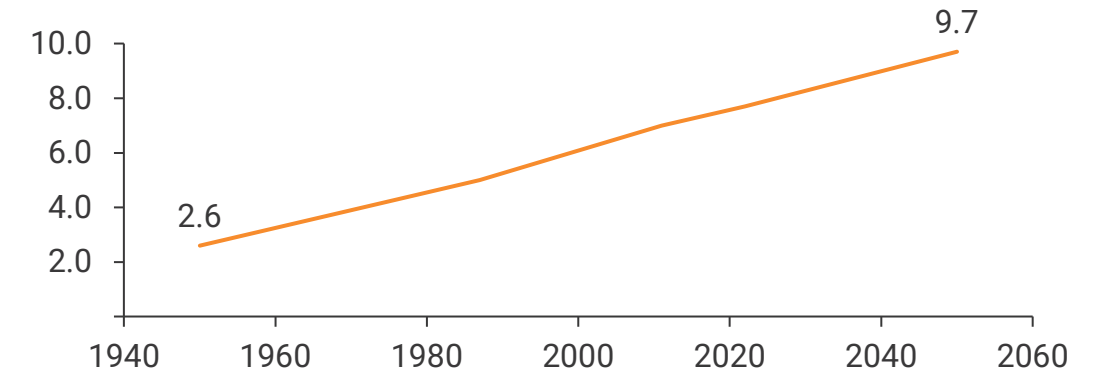


Diversified product portfolio in resilient end markets. Supported by aging population and growing global middle class.

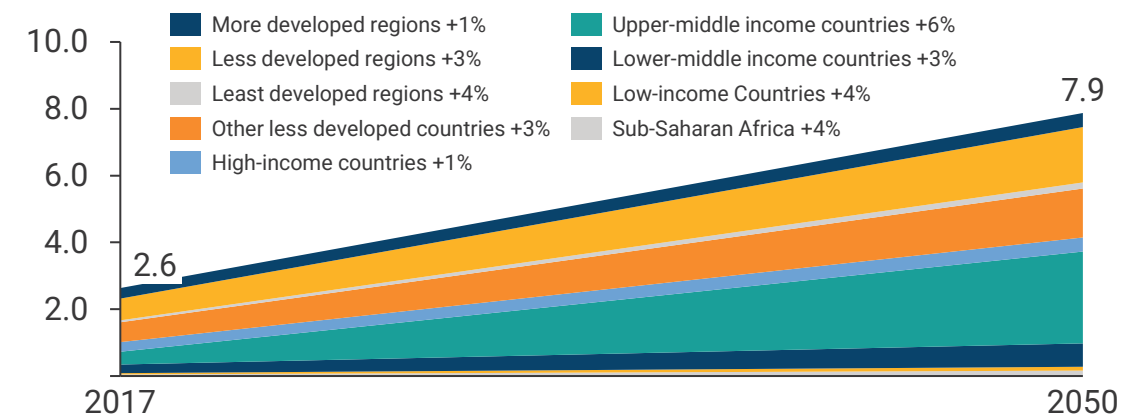
Medical Positioning & Outlook

1	Large Global Market	<ul style="list-style-type: none">• Market is large and fragmented• Market is global as medical needs are not linked to a specific geography• Developing nations seeking 1st world quality healthcare
2	Attractive Organic Growth	<ul style="list-style-type: none">• Technological / medical advancements• Aging population growth• Rising prevalence of cancer and treatments• Enhancing productivity of medical practitioners
3	Highly Profitable	<ul style="list-style-type: none">• Attractive Medical technology margin profile• Compelling scale economies• Favorable working capital requirements
4	Stable / Non-Cyclical	<ul style="list-style-type: none">• Procedures and applications are compulsory and stable, not linked to economic swings• High level of government regulation increases stability

Global Population Forecast (in billions)



Number of Persons Aged 60+ Years by Development Group (in billions)



Source: United Nations

Acquisition of Collins Aerospace Critical Infrastructure Business

- Closed on August 1st, 2022
- Command-and-control software solutions for nuclear power plants and government facilities for protection against cybersecurity and conventional threats
- Mirion acquires new capabilities in software engineering while broadening and enhancing suite of offerings
- Potential to leverage significant depth of talent across the Mirion product portfolio
- Supporting inorganic growth strategy target range and plans to reduce leverage
- Expected to be a de-leveraging transaction¹
- Paid for in cash at an attractive valuation

Enhancing capabilities and talent while de-leveraging

1) Measured on a Net Debt to Pro Forma LTM Adjusted EBITDA basis

Q&A Session

Tom Logan, Chief Executive Officer
Brian Schopfer, Chief Financial Officer



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