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Synchrony Financial Grows Presence in Charlotte with New Offices

Move into Ballantyne Corporate Park Continues its Commitment to Retail Partners

STAMFORD, Conn. and CHARLOTTE, N.C.--(BUSINESS WIRE)-- Synchrony Financial (NYSE:[SYF](#)), a premier consumer financial services company with 80 years of retail heritage, formally dedicated today its relocation into a Class A office building to serve as its base in Charlotte, where the company has had a presence since 1979.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20150721006457/en/>

Members of Synchrony Financial's Veteran's Network raise the American and Synchrony Financial flags for the first time at the new site in Charlotte (Photo: Business Wire)

The move into the Ballantyne Corporate Park represents Synchrony Financial's

ongoing commitment to the City of Charlotte, its local retail partners and other clients served from the location.

The Charlotte location has almost 400 employees, with capacity to seat about 1,000 experienced and entry-level personnel working in a number of key business functions including: Sales, Marketing, Call Center Operations, Surveillance, Compliance, Risk, Finance, IT, Vendor Management, Supplier Risk, Business Continuity and Collections.

Synchrony Financial has plans to grow its workforce in the Charlotte area and is hiring in many of these functions. Anyone interested in learning more can visit www.synchronyfinancial and click on the "Careers" link under the "About Us" tab.

"We're proud to call Charlotte home to one of our key sites, and have plans to be here for many years to come," said Kurt Grossheim, executive vice president and COO, Synchrony Financial. "We work closely with our retail partners, and often co-locate or locate within close proximity to them so we can collaborate and further our shared goals. We're pleased to provide a variety of jobs to the community at a number of skill levels with competitive pay and benefits in a culture that values its people and their input."

The new Charlotte site is a two-story building featuring 153,000 square feet, Class A office space in a corporate park with amenities that include ample parking, retail, dining, hotel, child care, wellness, parks and open space. The Synchrony Financial building is designated as a Fit-Friendly Worksite by the American Heart Association for featuring a fitness center, a cafeteria serving healthy meal options, walk-stations for employees to simultaneously work and exercise and recreation rooms equipped with physical activities.

The Charlotte site has been a positive contributor to the local community, with its employees volunteering more than 600 hours in 2014. Employees have participated in Junior

Achievement's Biz Town and JA in a Day, baked cookies and made dinner for residents of the Ronald McDonald House, distributed gifts at Christmas through The Salvation Army, participated in events such as the AIDS Walk and Wreaths Across America, and collected more than 250 pounds of canned goods for the Second Harvest Food Drive.

About Synchrony Financial

Synchrony Financial (NYSE: [SYF](#)), formerly GE Capital Retail Finance, is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables*. We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations, and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 300,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Our offerings include private label and co-branded Dual Card credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com and twitter.com/SYFNews.

*Source: The Nilson Report (April, 2015, Issue # 1062) - based on 2014 data.

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