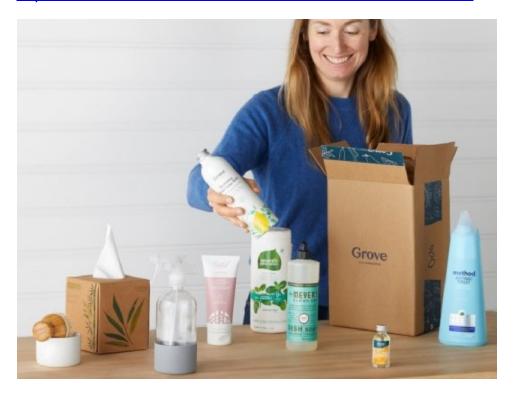


Grove Collaborative Named to Fast Company's Annual List of the World's Most Innovative Companies for 2021

Leading sustainable CPG Company ranked No. 2 in the Corporate Social Responsibility category

SAN FRANCISCO--(BUSINESS WIRE)-- Grove Collaborative, a leading sustainable Consumer Packaged Goods company that creates innovative natural products and offers a curated selection of healthy home essentials such as cleaning supplies and personal care products, has been named to *Fast Company*'s prestigious annual list of the World's Most Innovative Companies (MIC) for 2021. Grove Collaborative is ranked No. 2 in the <u>Corporate Social Responsibility</u> category.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210309005580/en/



(Photo: Business Wire)

The list honors the businesses that have not only found a way to be resilient in the past year, but also turned those challenges into impact-making processes. These companies did more than survive, they thrived—making an impact on their industries and culture as a whole.

"We are honored to be named one of Fast Company's World's Most Innovative Companies. It's a privilege to be

included among companies that acknowledge the urgency with which businesses must fight not just for profit, but for the benefit of all stakeholders and for the betterment of our planet," said Stuart Landesberg, co-founder & CEO of Grove Collaborative. "We are driven by a

mission to make CPG products a positive force for human and environmental health, and to inspire our industry to aim higher when it comes to environmental impact. The CPG industry can and must meaningfully address climate change through innovative product formats, packaging and ingredients, and ultimately consumer education. We are grateful to be acknowledged as a leader in this space."

Launched in 2016 as a Certified B Corp, Grove Collaborative is fueled by a mission to make it easy for people to switch to healthier and more sustainable routines by offering a curated selection of healthy home essentials through a flexible, monthly delivery model and access to knowledgeable Grove Guides. The company has become a leading sustainable CPG company with its portfolio of products − Grove Co.®, Seedling by Grove™, Rooted Beauty™, Honu™, Superbloom™, Peach™ and Sustain® brands − and the carrying of third-party natural brands that meet its rigorous standards for sustainability, efficacy and supply chain practices.

Grove Collaborative has committed to become 100% plastic-free by 2025 through its Beyond Plastic initiative, which was created to help solve the single-use plastic problem for home and personal care products and to serve as a model for other companies. Grove has made incredible progress towards its plastic-free goals by creating real solutions that lead the CPG industry towards a more sustainable future and has avoided over 4 million pounds of plastic through its plastic reducing and plastic free products. The company is also on track to plant 1 million trees in the United States by 2022 with the Arbor Day Foundation and is 100% carbon neutral in shipping and facilities. The company experienced a 160% annual growth rate as of December 2020, with more than 2 million lifetime customers.

Fast Company's editors and writers sought out the most groundbreaking businesses across the globe and industries. They also judged nominations received through their application process.

The World's Most Innovative Companies is *Fast Company*'s signature franchise and one of its most highly anticipated editorial efforts of the year. It provides both a snapshot and a road map for the future of innovation across the most dynamic sectors of the economy.

"In a year of unprecedented challenges, the companies on this list exhibit fearlessness, ingenuity, and creativity in the face of crisis," said *Fast Company* Deputy Editor David Lidsky, who oversaw the issue with Senior Editor Amy Farley.

To coincide with the issue launch, *Fast Company* will host its first-ever <u>Most Innovative</u> <u>Companies Summit</u> on March 9 and 10. This virtual, multi-day summit will celebrate the Most Innovative Companies in business, provide an early look at major business trends, and offer the inspiration and practical insights on what it takes to innovate in 2021.

Fast Company's **Most Innovative Companies** issue (March/April 2021) is now available online here, as well as in app form via iTunes and on newsstands beginning March 16, 2021. The hashtag is #FCMostInnovative.

ABOUT GROVE COLLABORATIVE

Launched in 2016 as a Certified B Corp, Grove Collaborative creates innovative natural products and offers a curated selection of healthy home essentials like cleaning supplies and

personal care products. With a flexible, monthly delivery model and access to knowledgeable Grove Guides, Grove's platform makes it easy for people to switch to healthier, more sustainable routines. Every item Grove offers, both from their flagship Grove Co. brand and from exceptional third party brands, has been thoroughly vetted against strict standards for sustainability, efficacy and supply chain practices. On a mission to move Beyond Plastic, Grove is the first and only plastic neutral retailer in the world and is committed to becoming 100% plastic-free by 2025. For more information, visit grove.co/beyondplastic.

ABOUT FAST COMPANY

Fast Company is the only media brand fully dedicated to the vital intersection of business, innovation, and design, engaging the most influential leaders, companies, and thinkers on the future of business. The editor-in-chief is Stephanie Mehta. Headquartered in New York City, Fast Company is published by Mansueto Ventures LLC, along with our sister publication Inc., and can be found online at www.fastcompany.com.

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