

January 6, 2014



DvineWave Inc. Announces Change of Corporate Name to Energous Corporation and Confidential Submission of Draft Registration Statement to the SEC

PLEASANTON, Calif.--(BUSINESS WIRE)--DvineWave Inc. (the "Company") today announced that it has changed its corporate name to Energous Corporation and confidentially submitted to the Securities and Exchange Commission ("SEC") a draft registration statement on Form S-1 for an initial public offering of common stock on a firm commitment underwritten basis.

The number of shares to be offered and pricing have not yet been determined. The Company expects the offering to commence in the first quarter of 2014, subject to customary SEC review. Energous Corporation anticipates that the proceeds will be used for research and development, reference design development and product certifications, intellectual property protection, sales and marketing and working capital.

This announcement is being made pursuant to, and in accordance with, Rule 135 under the Securities Act of 1933. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

For more information, please visit www.energous.com.

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