

**We strategically combine investment management and operating businesses to generate attractive and sustainable risk-adjusted returns**

### Stock Information – 6/30/21

Stock Price	\$10.59
Basic Shares Outstanding (mm)	466.6
52-Week Range	\$6.49 - \$11.33
Market Cap	\$4.9 billion

### Analyst Coverage

Argus Research	Jones Trading
Barclays Capital	Keefe, Bruyette & Woods
BTIG LLC	Piper Jaffray
Compass Point	Raymond James
Credit Suisse	RBC Capital Markets
Jefferies	Wedbush
JMP Securities	

### Q2 '21 Key Financial Information

Book Value Per Common Share	\$11.27
Dividend Per Common Share	\$0.20
Common Dividend Yield <sup>(2)</sup>	7.6%
GAAP EPS <sup>(3)</sup>	\$0.26
Core EPS <sup>(3)</sup>	\$0.31
Investment Portfolio <sup>(4)</sup>	\$24.6 billion

### Information

New Residential Investment Corp.  
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**New Residential at a Glance:** New Residential (NYSE: NRZ) is a leading provider of capital and services to the mortgage and financial services industries. New Residential has built a diversified, hard-to-replicate portfolio with high-quality investment strategies that have generated returns across different interest rate environments. Since inception in 2013, New Residential has a proven track record of performance, growing and protecting the value of its assets while generating attractive risk-adjusted returns and declaring over \$3.7 billion in common and preferred dividends to shareholders.<sup>(1)</sup>

**Investment Profile:** New Residential's investment portfolio is primarily composed of mortgage servicing related assets (including MSRs and servicing advances), residential securities (and associated called rights) and loans, and consumer loans.

**Operating Companies:** New Residential's investments in operating entities include its mortgage origination and servicing subsidiary, NewRez LLC, as well as other ancillary businesses.

**New Residential** is organized and conducts its operations to qualify as a real estate investment trust for federal income tax purposes. New Residential is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm, and headquartered in New York City.

### New Residential's Differentiated Platform

Diversified and Balanced Portfolio

Robust Mortgage Platform

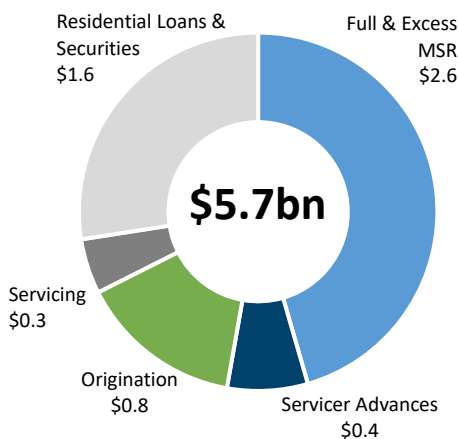
Proven Track Record of Performance

Disciplined Portfolio Management

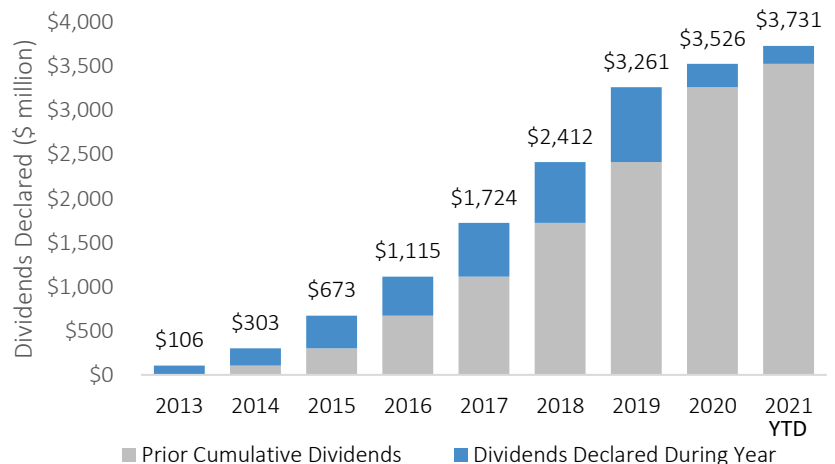
Opportunistic Growth

Shareholder Focus

### Net Equity<sup>(5)</sup>



### Dividends Since Inception<sup>(1)</sup>



1) Source: Company filings as of June 30, 2021. Bloomberg market data as of June 30, 2021.

2) Refers to common and preferred dividends declared since New Residential became a standalone public company.

3) Dividend yield based on NRZ common stock closing price of \$10.59 on June 30, 2021 and annualized dividend based on a \$0.20 per common share quarterly dividend.

4) Core earnings is a non-GAAP measure. See our GAAP to Core Reconciliation for a reconciliation to the most comparable GAAP measure.

5) "Investment portfolio" refers to total assets less cash, restricted cash, other assets, trades receivable, goodwill and mortgage loans originated.

6) Please refer to slide 3, endnote 4 of NRZ's Quarterly Supplement Q2 2021 for additional information (can be found in the Presentations section of [www.newresi.com](http://www.newresi.com)). Image excludes (\$490mm) of Consumer Loans & Corporate.

## New Residential's Portfolio<sup>(1)</sup>

<b>Origination</b> Net Equity: \$845mm	Leading non-bank mortgage originator, NewRez LLC, with multi-channel sourcing platform (including Direct to Consumer, Joint Venture / Retail, Wholesale and Correspondent lending)
<b>Servicing</b> Net Equity: \$284mm	Leading non-bank mortgage servicer, NewRez LLC, with a performing loan servicing division (NewRez Servicing) and a special servicing division (Shellpoint Mortgage Servicing)
<b>MSRs &amp; Servicer Advances</b> Net Equity: \$3,020mm	<b>MSRs:</b> The contractual obligation to collect mortgage payments in exchange for a fee <b>Servicer Advances:</b> Required capital outlays by servicers to fund missed payments from delinquent borrowers, taxes, insurance premiums and foreclosure related expenses
<b>Residential Securities &amp; Call Rights</b> Net Equity: \$1,571mm	<b>Residential Securities:</b> Securities backed by pools of residential mortgage loans; <b>Call Rights:</b> Call rights on Non-Agency residential mortgage securitizations become exercisable once the current collateral balance falls below a certain threshold of the original balance
<b>Residential Loans</b> Net Equity: \$842mm	Portfolios of single-family residential loans and residential properties

Differentiated and Diversified Portfolio

Fixed and Floating Rate Instruments

High Quality Investment Strategies

Attractive Return Profiles

Well-Positioned to Perform in Various Environments

Hard-to-replicate Strategy

## New Residential Subsidiaries and Partners

NRZ has made strategic acquisitions and investments that enhance our ability to provide a suite of mortgage services and ultimately, drive earnings for our shareholders

### NRZ Subsidiaries and Partners



National Mortgage Lenders and Servicers<sup>(2)</sup>



Appraisal Management Company



Title Insurance Agency



Diversified Mortgage Services Provider<sup>(3)</sup>



Field Services & Property Preservation



Property & Casualty Insurance

### Services

✓ Mortgage Origination	✓ Quality Assurance
✓ Mortgage Servicing	✓ Loan Due Diligence
✓ Title Insurance	✓ Field Services
✓ Appraisal Management	✓ Homeowners Insurance
✓ Property Management	✓ Real Estate Brokerage
✓ Document & Letter Fulfillment	✓ Other Real Estate Services
✓ Regulatory Compliance	

Enhance the mortgage experience for customers

Help generate EBITDA for NRZ

Provide diversified revenue streams

Ability to monetize customer and servicer relationships

Well positioned for periods of economic downturn

Source: Company filings as of June 30, 2021. Bloomberg market data as of June 30, 2021.

1) Please refer to slide 3, endnote 4 of NRZ's Quarterly Supplement Q2 2021 for additional information (can be found in the Presentations section of [www.newresi.com](http://www.newresi.com)).

2) The acquisition of Caliber Home Loans, Inc. closed in August 2021.

3) As of June 30, 2021, NRZ has ~25% ownership interest in Covius Holdings.