

October 22, 2018



SMTC Corporation Appoints Terry Wegman Senior Vice President Sales and Marketing

TORONTO, Oct. 22, 2018 (GLOBE NEWSWIRE) -- SMTC Corporation (Nasdaq:SMTX), a global electronics manufacturing services provider, today announced the appointment of Terry Wegman as Senior Vice President Sales and Marketing.

Wegman brings to SMTC Corporation an extensive track record of success in sales and marketing that he built over a 30-year career. In his most recent assignment at Avnet, a global technology solutions company with annual sales approaching \$20 billion, Wegman led sales teams in the U.S. and Canada. He earned his Bachelor of Science with a concentration in Economics and Computer Sciences at the Rochester Institute of Technology.

"Terry is a seasoned sales and marketing executive who joins the SMTC leadership team with exceptional experience, skills and customer and supply chain relationships," said SMTC President and CEO, Ed Smith. "Having worked with Terry before, we are certainly excited to have him join us at SMTC, and we look forward to his contributions as we execute our plans to develop existing and new markets and build out our roster of long-lasting customer relationships," Smith added.

Wegman commented, "I couldn't be more excited to work again with my former Avnet colleagues, and the leadership team Eddie has assembled, in support of SMTC's pursuit of the growth opportunities that lie ahead."

Forward-Looking Statements

Except for the factual statements made herein, forward-looking statements in this press release, including, without limitation, statements regarding the Company's plans, abilities to execute its growth plans, including expanding its customer base and enhancing customer relationships, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, these forward-looking statements may be indicated by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including those risk factors set forth in SMTC's Form 10-K for the year ended December 31, 2017 and other factors detailed from time to time in our periodic reports filed with the SEC. The Company undertakes no obligation to update publicly any of these forward-looking statements to

reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If the Company updates one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements.

About SMTC Corporation

SMTC Corporation, founded in 1985, is a mid-size provider of end-to-end electronics manufacturing services (EMS) including PCBA production, systems integration and comprehensive testing services, enclosure fabrication, as well as product design, sustaining engineering and supply chain management services. SMTC manufacturing facilities span a broad footprint in the United States, China and Mexico. SMTC services extend over the entire electronic product life cycle from the development and introduction of new products through to the growth, maturity and end-of-life phases. SMTC offers fully integrated contract manufacturing services with a distinctive approach to global original equipment manufacturers (OEMs) and emerging technology companies primarily within industrial, networking and computing, power and energy and medical market segments. SMTC is a public company incorporated in Delaware with its shares traded on the Nasdaq National Market System under the symbol SMTX and was added to the Russell Microcap® Index in 2018. For further information on SMTC Corporation, please visit our website at www.smtc.com.

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Source: SMTC Corporation