

Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share amounts)

A. Reconciliation of net income attributable to Equifax to diluted EPS attributable to Equifax, defined as net income adjusted for acquisition-related amortization expense, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, fair market value adjustment and gain on sale of equity investments, pension mark-to-market fair value adjustment, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, realignment of resources and other costs, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment, gain on settlement of Canada pension plan, adjustments to deferred tax balances and aggregated tax impact of these adjustments:

	Three Months Ended December 31,		\$ Change	% Change
	2023	2022		
<i>(In millions, except per share amounts)</i>				
Net income attributable to Equifax	\$ 132.4	\$ 108.2	\$ 24.2	22 %
Acquisition-related amortization expense of certain acquired intangibles ⁽¹⁾	65.4	62.3	3.1	5 %
Accrual for legal and regulatory matters related to the 2017 cybersecurity incident ⁽²⁾	1.9	0.2	1.7	nm
Fair market value adjustment of equity investment ⁽³⁾	—	(14.2)	14.2	nm
Pension mark-to-market fair value adjustment ⁽⁴⁾	0.1	(1.4)	1.5	nm
Foreign currency impact of certain intercompany loans ⁽⁵⁾	1.3	1.4	(0.1)	(7)%
Acquisition-related costs other than acquisition amortization ⁽⁶⁾	27.2	25.3	1.9	8 %
Realignment of resources and other costs ⁽⁷⁾	19.4	24.0	(4.6)	(19)%
Income tax effects of stock awards that are recognized upon vesting or settlement ⁽⁸⁾	(0.6)	(0.5)	(0.1)	20 %
Argentina highly inflationary foreign currency adjustment ⁽⁹⁾	3.2	0.1	3.1	nm
Adjustments to deferred tax balances ⁽¹¹⁾	1.0	—	1.0	nm
Tax impact of adjustments ⁽¹²⁾	(25.9)	(18.3)	(7.6)	42 %
Net income attributable to Equifax, adjusted for items listed above	\$ 225.4	\$ 187.1	\$ 38.3	20 %
Diluted EPS attributable to Equifax, adjusted for items listed above	\$ 1.81	\$ 1.52	\$ 0.29	19 %
Weighted-average shares used in computing diluted EPS	124.4	123.3		

	Twelve Months Ended December 31,		\$ Change	% Change
	2023	2022		
<i>(In millions, except per share amounts)</i>				
Net income attributable to Equifax	\$ 545.3	\$ 696.2	\$ (150.9)	(22)%
Acquisition-related amortization expense of certain acquired intangibles ⁽¹⁾	250.7	236.7	14.0	6 %
Accrual for legal and regulatory matters related to the 2017 cybersecurity incident ⁽²⁾	16.8	1.5	15.3	nm
Fair market value adjustment and gain on sale of equity investments ⁽³⁾	(13.4)	(33.2)	19.8	(60)%
Pension mark-to-market fair value adjustment ⁽⁴⁾	0.1	(1.4)	1.5	nm
Foreign currency impact of certain intercompany loans ⁽⁵⁾	(1.0)	(1.3)	0.3	(23)%
Acquisition-related costs other than acquisition amortization ⁽⁶⁾	103.2	68.2	35.0	51 %
Realignment of resources and other costs ⁽⁷⁾	34.6	24.0	10.6	44 %
Income tax effects of stock awards that are recognized upon vesting or settlement ⁽⁸⁾	(3.4)	(6.8)	3.4	(50)%
Argentina highly inflationary foreign currency adjustment ⁽⁹⁾	3.8	(0.2)	4.0	nm
Gain on settlement of Canada pension plan ⁽¹⁰⁾	—	(2.2)	2.2	nm
Adjustments to deferred tax balances ⁽¹¹⁾	(27.2)	3.9	(31.1)	nm
Tax impact of adjustments ⁽¹²⁾	(78.0)	(52.8)	(25.2)	48 %
Net income attributable to Equifax, adjusted for items listed above	\$ 831.5	\$ 932.6	\$ (101.1)	(11)%
Diluted EPS attributable to Equifax, adjusted for items listed above	\$ 6.71	\$ 7.56	\$ (0.85)	(11)%
Weighted-average shares used in computing diluted EPS	123.9	123.3		

- (1) During the fourth quarter of 2023, we recorded acquisition-related amortization expense of certain acquired intangibles of \$65.4 million (\$52.5 million, net of tax). We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the significant cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. The \$12.9 million of tax is comprised of \$17.0 million of tax expense net of \$4.1 million of a cash income tax benefit. During the fourth quarter of 2022, we recorded acquisition-related amortization expense of certain acquired intangibles of \$62.3 million (\$50.5 million, net of tax). The \$11.8 million of tax is comprised of \$15.9 million of tax expense net of \$4.1 million of a cash income tax benefit.

For the year ended December 31, 2023, we recorded acquisition-related amortization expense of certain acquired intangibles of \$250.7 million (\$201.9 million, net of tax). The \$48.8 million of tax is comprised of \$65.1 million of tax expense net of \$16.3 million of a cash income tax benefit. For the year ended December 31, 2022, we recorded acquisition-related amortization expense of certain acquired intangibles of \$236.7 million (\$192.5 million, net of tax). The \$44.2 million of tax is comprised of \$60.4 million of tax expense net of \$16.2 million of a cash income tax benefit. See the Notes to this reconciliation for additional detail.

- (2) During the fourth quarter of 2023, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$1.9 million (\$1.9 million, net of tax). For the year ended December 31, 2023 we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$16.8 million (\$16.7 million, net of tax) primarily driven by our accrual for a penalty associated with resolution of the investigation of the incident by the Financial Conduct Authority in the United Kingdom. During the fourth quarter of 2022, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$0.2 million (\$0.2 million, net of tax). For the year ended December 31, 2022, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$1.5 million (\$1.2 million, net of tax).
- (3) For the year ended December 31, 2023, we recorded a \$13.4 million (\$8.8 million, net of tax) gain on the fair market value adjustment of an equity investment and gain on sale of equity method investments. During the fourth quarter of 2022, we recorded a \$14.2 million (\$9.0 million, net of tax) gain on the fair market value adjustment of an equity investment. For the year ended December 31, 2022, we recorded a \$33.2 million (\$17.4 million, net of tax) gain on the fair market value adjustment of an equity investment and gain on sale of equity method investments. The changes in fair value were recorded to the Other Income (Expense), net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (4) During the fourth quarter of 2023, we recorded a \$0.1 million loss (\$0.1 million, net of tax) related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. During the fourth quarter of 2022 we recorded a \$1.4 million gain (\$1.0 million, net of tax) related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. See the Notes to this reconciliation for additional detail.
- (5) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a foreign currency loss on certain intercompany loans of \$1.3 million and a foreign currency gain on certain intercompany loans of \$1.0 million, respectively. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded a foreign currency loss of \$1.4 million and a foreign currency gain of \$1.3 million, respectively, related to certain intercompany loans. The impact was recorded to the Other Income (Expense), net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (6) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded \$27.2 million (\$19.7 million, net of tax) and \$103.2 million (\$79.5 million, net of tax), respectively, for acquisition-related costs other than acquisition amortization. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded \$25.3 million (\$19.2 million, net of tax) and \$68.2 million (\$50.6 million, net of tax), respectively, for acquisition-related costs other than acquisition amortization. These costs primarily related to integration costs resulting from recent acquisition activity and were recorded in operating income. See the Notes to this reconciliation for additional detail.
- (7) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded \$19.4 million (\$13.9 million, net of tax) and \$34.6 million (\$24.6 million, net of tax), respectively, of restructuring charges for the realignment of resources and other costs. During the fourth quarter of 2022, we recorded \$24.0 million (\$18.0 million, net of tax) of restructuring charges for the realignment of resources and other costs. These restructuring charges predominantly relate to the reduction of headcount and contract terminations in order to support the Company's strategic objectives and increase the integration of our global operations. See the Notes to this reconciliation for additional detail.

- (8) During the fourth quarter and for the year ended December 31, 2023, we recorded a tax benefit of \$0.6 million and \$3.4 million, respectively, related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. During the fourth quarter and for the year ended December 31, 2022, we recorded a tax benefit of \$0.5 million and \$6.8 million, respectively, related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. See the Notes to this reconciliation for additional detail.
- (9) Argentina experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina was deemed a highly inflationary economy by accounting policymakers. For the fourth quarter and year ended December 31, 2023, we recorded a foreign currency loss of \$3.2 million and \$3.8 million, respectively, related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. For the fourth quarter and year ended December 31, 2022, we recorded a \$0.1 million foreign currency loss and a \$0.2 million foreign currency gain, respectively, related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. See the Notes to this reconciliation for additional detail.
- (10) During the third quarter of 2022 and the year ended December 31, 2022, we recorded a gain on the settlement of our Canada pension plan of \$2.2 million (\$3.1 million, net of tax). We received a tax deduction for the settlement payments made resulting in a tax benefit. The impact is recorded to the Other income, net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional details.
- (11) During the fourth quarter of 2023 and the year ended December 31, 2023, we recorded a tax expense of \$1.0 million and a tax benefit of \$27.2 million, respectively, related to the write off of a deferred tax liability related to our original investment in Boa Vista Serviços as a result of our purchase of the remaining interest in Boa Vista Serviços in the third quarter of 2023. During the first quarter of 2022 and the year ended December 31, 2022, we recorded a tax expense of \$3.9 million related to adjustments to deferred tax balances resulting from changes in state tax law. See Notes to this reconciliation for additional detail.
- (12) During the fourth quarter of 2023, we recorded the tax impact of adjustments of \$25.9 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$12.9 million (\$17.0 million of tax expense net of \$4.1 million of a cash income tax benefit), (ii) a tax adjustment of \$7.5 million related to acquisition-related costs other than acquisition amortization, and (iii) a tax adjustment of \$5.5 million related to the realignment of resources and other costs. During the fourth quarter of 2022, we recorded the tax impact of adjustments of \$18.3 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$11.8 million (\$15.9 million of tax expense net of \$4.1 million of a cash income tax benefit), (ii) a tax adjustment of \$5.2 million related to the fair market value adjustment of an equity investment, (iii) a tax adjustment of \$0.4 million related to the fourth quarter mark-to-market fair value adjustment of our pension and postretirement benefit plans, (iv) a tax adjustment of \$6.1 million related to acquisition-related costs other than acquisition amortization, and (v) a tax adjustment of \$6.0 million related to the realignment of resources.

For the year ended December 31, 2023, we recorded the tax impact of adjustments of \$78.0 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$48.8 million (\$65.1 million of tax expense net of \$16.3 million of a cash income tax benefit), (ii) a tax adjustment of \$0.1 million related to an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, (iii) a tax adjustment of \$4.6 million related to the gain on fair market value adjustment and gain on sale of equity investments, (iv) a tax adjustment of \$23.7 million related to acquisition-related costs other than acquisition amortization, and (v) a tax adjustment of \$10.0 million related to the realignment of resources. For the year ended December 31, 2022, we recorded the tax impact of adjustments of \$52.8 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$44.2 million (\$60.4 million of tax expense net of \$16.2 million of a cash income tax benefit), (ii) a tax adjustment of \$0.3 million related to an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, (iii) a tax adjustment of \$15.8 million related to the gain on fair market value adjustment and gain on sale of equity investments, (iv) a tax adjustment of \$0.4 million related to the fourth quarter mark-to-market fair value adjustment of our pension and postretirement benefit plans, (v) a tax adjustment of \$17.6 million related to acquisition-related costs other than acquisition amortization, (vi) a tax adjustment of \$6.0 million related to the realignment of resources, and (vii) a tax adjustment of \$0.9 million related to the gain on settlement of our Canada pension plan.

Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share amounts)

B. Reconciliation of net income attributable to Equifax to adjusted EBITDA, defined as net income excluding income taxes, interest expense, net, depreciation and amortization expense, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, fair market value adjustment and gain on sale of equity investments, pension mark-to-market fair value adjustment, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, realignment of resources and other costs, Argentina highly inflationary foreign currency adjustment, gain on settlement of Canada pension plan and presentation of adjusted EBITDA margin:

<i>(In millions)</i>	Three Months Ended December 31,		\$ Change	% Change
	2023	2022		
Revenue	\$ 1,326.5	\$ 1,198.0	\$ 128.5	11 %
Net income attributable to Equifax	\$ 132.4	\$ 108.2	\$ 24.2	22 %
Income taxes	48.3	32.2	16.1	50 %
Interest expense, net*	56.4	53.0	3.4	6 %
Depreciation and amortization	156.4	142.3	14.1	10 %
Accrual for legal and regulatory matters related to 2017 cybersecurity incident ⁽¹⁾	1.9	0.2	1.7	nm
Fair market value adjustment of equity investment ⁽²⁾	—	(14.2)	14.2	nm
Pension mark-to-market fair value adjustment ⁽³⁾	0.1	(1.4)	1.5	nm
Foreign currency impact of certain intercompany loans ⁽⁴⁾	1.3	1.4	(0.1)	(7)%
Acquisition-related costs other than acquisition amortization ⁽⁵⁾	27.2	25.3	1.9	8 %
Realignment of resources and other costs ⁽⁶⁾	19.4	24.0	(4.6)	(19)%
Argentina highly inflationary foreign currency adjustment ⁽⁷⁾	3.2	0.1	3.1	nm
Adjusted EBITDA, excluding the items listed above	\$ 446.6	\$ 371.1	\$ 75.5	20 %
Adjusted EBITDA margin	33.7 %	31.0 %		

<i>(In millions)</i>	Twelve Months Ended December 31,		\$ Change	% Change
	2023	2022		
Revenue	\$ 5,265.2	\$ 5,122.2	\$ 143.0	3 %
Net income attributable to Equifax	\$ 545.3	\$ 696.2	\$ (150.9)	(22)%
Income taxes	166.2	229.5	(63.3)	(28)%
Interest expense, net*	227.2	180.4	46.8	26 %
Depreciation and amortization	610.8	560.1	50.7	9 %
Accrual for legal and regulatory matters related to 2017 cybersecurity incident ⁽¹⁾	16.8	1.5	15.3	nm
Fair market value adjustment and gain on sale of equity investments ⁽²⁾	(13.4)	(33.2)	19.8	(60)%
Pension mark-to-market fair value adjustment ⁽³⁾	0.1	(1.4)	1.5	nm
Foreign currency impact of certain intercompany loans ⁽⁴⁾	(1.0)	(1.3)	0.3	(23)%
Acquisition-related costs other than acquisition amortization ⁽⁵⁾	103.2	68.2	35.0	51 %
Realignment of resources and other costs ⁽⁶⁾	34.6	24.0	10.6	44 %
Argentina highly inflationary foreign currency adjustment ⁽⁷⁾	3.8	(0.2)	4.0	nm
Gain on settlement of Canada pension plan ⁽⁸⁾	—	(2.2)	2.2	nm
Adjusted EBITDA, excluding the items listed above	\$ 1,693.6	\$ 1,721.6	\$ (28.0)	(2)%
Adjusted EBITDA margin	32.2 %	33.6 %		

*Excludes interest income of \$3.9 million and \$1.6 million for the fourth quarter of 2023 and 2022, respectively. Also, excludes interest income of \$14.2 million and \$2.6 million for the years ended December 31, 2023 and 2022, respectively.

- (1) During the fourth quarter of 2023, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$1.9 million (\$1.9 million, net of tax). For the year ended December 31, 2023 we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$16.8 million (\$16.7 million, net of tax) primarily driven by our accrual for a penalty associated with resolution of the investigation of the incident by the Financial Conduct Authority in the United Kingdom. During the fourth quarter of 2022, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$0.2 million (\$0.2 million, net of tax). For the year ended December 31, 2022, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$1.5 million (\$1.2 million, net of tax).
- (2) For the year ended December 31, 2023, we recorded a \$13.4 million (\$8.8 million, net of tax) gain on the fair market value adjustment of an equity investment and gain on sale of equity method investments. During the fourth quarter of 2022 we recorded a \$14.2 million (\$9.0 million, net of tax) gain on the fair market value adjustment of an equity investment. For the year ended December 31, 2022, we recorded a \$33.2 million (\$17.4 million, net of tax) gain on the fair market value adjustment of an equity investment and gain on sale of equity method investments. The changes in fair value were recorded to the Other Income (Expense), net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (3) During the fourth quarter of 2023, we recorded a \$0.1 million loss (\$0.1 million, net of tax) related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. During the fourth quarter of 2022 we recorded a \$1.4 million gain (\$1.0 million, net of tax) related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. See the Notes to this reconciliation for additional detail.
- (4) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a foreign currency loss on certain intercompany loans of \$1.3 million and a foreign currency gain on certain intercompany loans of \$1.0 million, respectively. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded a foreign currency loss of \$1.4 million and a foreign currency gain of \$1.3 million, respectively, related to certain intercompany loans. The impact was recorded to the Other Income (Expense), net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (5) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded \$27.2 million (\$19.7 million, net of tax) and \$103.2 million (\$79.5 million, net of tax), respectively, for acquisition-related costs other than acquisition amortization. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded \$25.3 million (\$19.2 million, net of tax) and \$68.2 million (\$50.6 million, net of tax), respectively, for acquisition-related costs other than acquisition amortization. These costs primarily related to integration costs resulting from recent acquisition activity and were recorded in operating income. See the Notes to this reconciliation for additional detail.
- (6) During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded \$19.4 million (\$13.9 million, net of tax) and \$34.6 million (\$24.6 million, net of tax), respectively, of restructuring charges for the realignment of resources and other costs. During the fourth quarter of 2022, we recorded \$24.0 million (\$18.0 million, net of tax) of restructuring charges for the realignment of resources and other costs. These restructuring charges predominantly relate to the reduction of headcount and contract terminations in order to support the Company's strategic objectives and increase the integration of our global operations. See the Notes to this reconciliation for additional detail.
- (7) Argentina experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina was deemed a highly inflationary economy by accounting policymakers. For the fourth quarter and year ended December 31, 2023, we recorded a foreign currency loss of \$3.2 million and \$3.8 million, respectively, related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. For the fourth quarter and year ended December 31, 2022, we recorded a \$0.1 million foreign currency loss and a \$0.2 million foreign currency gain, respectively, related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. See the Notes to this reconciliation for additional detail.
- (8) During the third quarter of 2022 and the year ended December 31, 2022, we recorded a gain on the settlement of our Canada pension plan of \$2.2 million (\$3.1 million, net of tax). We received a tax deduction for the settlement payments made resulting in a tax benefit. The impact is recorded to the Other income, net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional details.

C. Reconciliation of operating income by segment to Adjusted EBITDA, excluding depreciation and amortization expense, other income, net, noncontrolling interest, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, fair market value adjustment and gain on sale of equity investments, pension mark-to-market fair value adjustment, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, realignment of resources and other costs, Argentina highly inflationary foreign currency adjustment, gain on settlement of Canada pension plan and presentation of adjusted EBITDA margin for each of the segments:

<i>(In millions)</i>					
Three Months Ended December 31, 2023					
	Workforce Solutions	U.S. Information Solutions	International	General Corporate Expense	Total
Revenue	\$ 559.5	\$ 427.7	\$ 339.3	—	\$ 1,326.5
Operating Income	234.7	93.9	60.6	(144.1)	245.1
Depreciation and Amortization	44.4	52.6	41.7	17.7	156.4
Other expense, net*	(0.1)	(0.1)	(3.1)	(2.6)	(5.9)
Noncontrolling interest	—	—	(2.1)	—	(2.1)
Adjustments ⁽¹⁾	7.5	3.7	8.7	33.2	53.1
Adjusted EBITDA	\$ 286.5	\$ 150.1	\$ 105.8	\$ (95.8)	\$ 446.6
Operating Margin	41.9 %	22.0 %	17.9 %	nm	18.5 %
Adjusted EBITDA Margin	51.2 %	35.1 %	31.2 %	nm	33.7 %

<i>(In millions)</i>					
Twelve Months Ended December 31, 2023					
	Workforce Solutions	U.S. Information Solutions	International	General Corporate Expense	Total
Revenue	\$ 2,315.8	\$ 1,720.4	\$ 1,229.0	—	\$ 5,265.2
Operating Income	969.3	365.0	167.8	(568.5)	933.6
Depreciation and Amortization	176.4	205.8	147.6	81.0	610.8
Other (expense) income, net*	(0.2)	0.3	15.7	(4.3)	11.5
Noncontrolling interest	—	—	(6.4)	—	(6.4)
Adjustments ⁽¹⁾	35.5	22.1	1.1	85.4	144.1
Adjusted EBITDA	\$ 1,181.0	\$ 593.2	\$ 325.8	\$ (406.4)	\$ 1,693.6
Operating Margin	41.9 %	21.2 %	13.7 %	nm	17.7 %
Adjusted EBITDA Margin	51.0 %	34.5 %	26.5 %	nm	32.2 %

*Excludes interest income of \$3.9 million in the fourth quarter and \$14.2 million for the year ended December 31, 2023.

<i>(In millions)</i>					
Three Months Ended December 31, 2022					
	Workforce Solutions	U.S. Information Solutions	International	General Corporate Expense	Total
Revenue	\$ 508.4	\$ 405.9	\$ 283.7	—	\$ 1,198.0
Operating Income	185.4	86.7	35.1	(131.1)	176.1
Depreciation and Amortization	41.4	50.5	32.4	18.0	142.3
Other income (expense), net*	—	0.1	18.8	(0.7)	18.2
Noncontrolling interest	—	—	(0.9)	—	(0.9)
Adjustments ⁽²⁾	10.8	5.8	(12.1)	30.9	35.4
Adjusted EBITDA	\$ 237.6	\$ 143.1	\$ 73.3	\$ (82.9)	\$ 371.1
Operating Margin	36.5 %	21.4 %	12.4 %	nm	14.7 %
Adjusted EBITDA Margin	46.8 %	35.3 %	25.8 %	nm	31.0 %

<i>(In millions)</i>	Twelve Months Ended December 31, 2022				
	Workforce Solutions	U.S. Information Solutions	International	General Corporate Expense	Total
Revenue	\$ 2,325.4	\$ 1,657.7	\$ 1,139.1	—	\$ 5,122.2
Operating Income	1,006.0	402.1	147.0	(499.1)	1,056.0
Depreciation and Amortization	162.2	191.4	132.0	74.5	560.1
Other income (expense), net*	—	29.3	(20.5)	45.3	54.1
Noncontrolling interest	—	—	(4.0)	—	(4.0)
Adjustments ⁽²⁾	25.3	(13.1)	38.1	5.1	55.4
Adjusted EBITDA	\$ 1,193.5	\$ 609.7	\$ 292.6	\$ (374.2)	\$ 1,721.6
Operating Margin	43.3 %	24.3 %	12.9 %	nm	20.6 %
Adjusted EBITDA Margin	51.3 %	36.8 %	25.7 %	nm	33.6 %

*Excludes interest income \$1.6 million in the fourth quarter and \$2.6 million for the year ended December 31, 2022.

- (1) During the fourth quarter of 2023, we recorded pre-tax expenses of \$1.9 million for an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, a \$0.1 million loss related to mark-to-market fair value adjustment of our pension and postretirement benefit plans, \$1.3 million foreign currency loss on certain intercompany loans, \$27.2 million for acquisition-related costs other than acquisition amortization, \$19.4 million of restructuring charges for the realignment of resources and other costs, and a \$3.2 million foreign currency loss related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy.

For the year ended December 31, 2023, we recorded \$16.8 million for an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, a \$13.4 million gain on the fair market value adjustment of equity investments and gain related to the sale of equity method investments, a \$0.1 million loss related to mark-to-market fair value adjustment of our pension and postretirement benefit plans, \$1.0 million foreign currency gain on certain intercompany loans, \$103.2 million for acquisition-related costs other than acquisition amortization, \$34.6 million of restructuring charges for the realignment of resources and other costs, and a foreign currency loss of \$3.8 million related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy.

- (2) During the fourth quarter of 2022, we recorded pre-tax expenses of \$0.2 million for an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, \$14.2 million unrealized gain on the fair market value adjustment of an equity investment, a \$1.4 million gain related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans, \$1.4 million foreign currency loss on certain intercompany loans, \$25.3 million in acquisition-related costs other than acquisition amortization, \$24.0 million of restructuring charges for the realignment of resources and other costs, and a \$0.1 million foreign currency loss related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy.

For year ended December 31, 2022, we recorded \$1.5 million for an accrual for legal and regulatory matters related to the 2017 cybersecurity incident, a \$33.2 million unrealized gain related to the fair market value adjustment of equity investments and gain on sale of equity investments, a \$1.4 million gain related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans, \$1.3 million foreign currency gain on certain intercompany loans, \$68.2 million for acquisition-related costs other than acquisition amortization, \$24.0 million of restructuring charges for the realignment of resources and other costs, a \$0.2 million foreign currency gain related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy, and a gain of \$2.2 million on the settlement of our Canada pension plan.

Notes to Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures

Diluted EPS attributable to Equifax is adjusted for the following items:

Acquisition-related amortization expense - During the fourth quarter of 2023 and 2022, we recorded acquisition-related amortization expense of certain acquired intangibles of \$65.4 million (\$52.5 million, net of tax) and \$62.3 million (\$50.5 million, net of tax), respectively. For the years ended December 31, 2023 and 2022, we recorded acquisition-related amortization expense of certain acquired intangibles of \$250.7 million (\$201.9 million, net of tax) and \$236.7 million (\$192.5 million, net of tax), respectively.

We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. These financial measures are not prepared in conformity with GAAP. Management believes excluding the impact of amortization expense is useful because excluding acquisition-related amortization, and other items that are not comparable allows investors to evaluate our performance for different periods on a more comparable basis. Certain acquired intangibles result in material cash income tax savings which are not reflected in earnings. Management believes that including a benefit to reflect the cash income tax savings is useful as it allows investors to better value Equifax. Management makes these adjustments to earnings when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital.

Accrual for legal and regulatory matters related to the 2017 cybersecurity incident - Accrual for legal and regulatory matters related to the 2017 cybersecurity incident includes legal fees to respond to subsequent litigation and government investigations for the periods presented. During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$1.9 million (\$1.9 million, net of tax) and \$16.8 million (\$16.7 million, net of tax), respectively. During the fourth quarter of 2022 and for year ended December 31, 2022, we recorded an accrual for legal and regulatory matters related to the 2017 cybersecurity incident of \$0.2 million (\$0.2 million, net of tax) and \$1.5 million (\$1.2 million, net of tax), respectively. Management believes excluding these charges is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Fair market value adjustment and gain on sale of equity investments - During the year ended December 31, 2023, we recorded a \$13.4 million (\$8.8 million, net of tax) gain related to adjusting our investment in Brazil to fair value at the date of the acquisition and gain related to the sale of an equity method investment. On August 7, 2023, we purchased the remaining interest of our equity investment in Brazil. The investment in Brazil has a readily determinable fair value and the carrying value of the investment was adjusted to fair value as of the close date, resulting in a loss. Prior to the acquisition, the investment in Brazil was adjusted to fair value at the end of each reporting period, with unrealized gains or losses recorded within the Consolidated Statements of Income in Other income, net. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded a \$14.2 million (\$9.0 million, net of tax) and \$33.2 million (\$17.4 million, net of tax) unrealized gain related to adjusting our investment in Brazil to fair value and gain related to the sale of equity method investments. Management believes excluding these charges from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2023 and 2022, since the non-operating gains or losses are not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Pension mark-to-market fair value adjustment - We utilize a mark-to-market method of accounting for recognizing actuarial gains and losses and expected return on plan assets for our defined benefit pension and other postretirement benefit plans. Under our accounting methodology for recognizing actuarial gains and losses and expected return on plan assets for our defined benefit pension and other postretirement benefit plans, remeasurement of projected benefit obligation and plan assets are immediately recognized in earnings through net periodic benefit cost within Other Income (Expense) on the Consolidated Statements of Income, with pension and postretirement plans to be remeasured annually in the fourth quarter, or on an interim basis as triggering events require remeasurement. During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a \$0.1 million (\$0.1 million, net of tax) loss related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded a \$1.4 million (\$1.0 million, net of tax) gain related to the mark-to-market fair value adjustment of our pension and postretirement benefit plans. Management believes excluding these charges from certain financial results provides meaningful supplemental information regarding our financial results, since the non-operating gains and losses are not comparable among the periods.

This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Foreign currency impact of certain intercompany loans - During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a \$1.3 million foreign currency loss and a \$1.0 million foreign currency gain, respectively, related to certain intercompany loans. During the fourth quarter of 2022 and for the year ended December 31, 2022, we recorded a \$1.4 million foreign currency loss and a \$1.3 million foreign currency gain, respectively, related to certain intercompany loans. The impact was recorded to the Other Income (Expense), net line item within the Consolidated Statements of Income. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Acquisition-related costs other than acquisition amortization - During the fourth quarter and for the year ended December 31, 2023, we recorded \$27.2 million (\$19.7 million, net of tax) and \$103.2 million (\$79.5 million, net of tax) for acquisition-related costs other than acquisition amortization. During the fourth quarter and for the year ended December 31, 2022, we recorded \$25.3 million (\$19.2 million, net of tax) and \$68.2 million (\$50.6 million, net of tax) for acquisition-related costs other than acquisition amortization. These costs primarily related to transaction and integration costs resulting from recent acquisitions and were recorded in operating income. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results, since a charge of such an amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting, and analyzing future periods.

Charge related to the realignment of resources and other costs - During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a restructuring charge of \$19.4 million (\$13.9 million, net of tax) and \$34.6 million (\$24.6 million, net of tax), respectively, related to the realignment of resources and other costs. During the fourth quarter of 2022, we recorded a restructuring charge of \$24.0 million (\$18.0 million, net of tax) related to the realignment of resources and other costs. These restructuring charges predominantly relate to the reduction of headcount and contract terminations in order to support the Company's strategic objectives and increase the integration of our global operations. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results for the years ended December 31, 2023 and 2022, since the charges are not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Income tax effects of stock awards that are recognized upon vesting or settlement - During the fourth quarter and for the year ended December 31, 2023, we recorded a tax benefit of \$0.6 million and \$3.4 million, respectively, related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. During the fourth quarter and for the year ended December 31, 2022, we recorded a tax benefit of \$0.5 million and \$6.8 million, respectively, related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. Management believes excluding this tax effect from financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2023, as compared to the corresponding periods in 2022, because these amounts are non-operating and relate to income tax benefits or deficiencies for stock awards recognized when tax amounts differ from recognized stock compensation cost. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Argentina highly inflationary foreign currency adjustment - Argentina experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina was deemed a highly inflationary economy by accounting policymakers. During the fourth quarter of 2023 and for the year ended December 31, 2023, we recorded a foreign currency loss of \$3.2 million and \$3.8 million, respectively, related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. During the fourth quarter and the year ended December 31, 2022, we recorded a foreign currency loss of \$0.1 million and a foreign currency gain of \$0.2 million, respectively. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Gain on settlement of Canada pension plan - During the third quarter of 2022, we recorded a gain on the settlement of our Canada pension plan of \$2.2 million (\$3.1 million, net of tax). We received a tax deduction for the settlement payments made resulting in a tax benefit. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. The impact is recorded to the Other income, net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional details.

Adjustments to deferred tax balances - During the fourth quarter of 2023, we recorded a tax expense of \$1.0 million. During the year ended December 31, 2023, we recorded a tax benefit of \$27.2 million related to the write off of a deferred tax liability related to our original investment in Boa Vista Serviços as a result of our purchase of the remaining interest in Boa Vista Serviços in the third quarter of 2023. We determined the deferred tax balance should no longer be recorded as a result of our purchase of the remaining interest in Boa Vista Serviços during the third quarter of 2023. During the first quarter of 2022, we recorded a tax expense of \$3.9 million related to adjustments to deferred tax balances resulting from changes in U.S. state tax law. Management believes excluding this tax effect from certain financial results provides meaningful supplemental information regarding our financial results for both periods since a charge of such amount is not comparable among the periods. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Adjusted EBITDA and EBITDA margin - Management defines adjusted EBITDA as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items. Management believes the use of adjusted EBITDA and adjusted EBITDA margin allows investors to evaluate our performance for different periods on a more comparable basis.