

THE COCA-COLA COMPANY AND SUBSIDIARIES

Reconciliation of GAAP and Non-GAAP Financial Measures

(UNAUDITED)

Net Operating Revenues by Operating Segment:

Operating Segment	Year	Percent Change	Less: Adjustments to Reported Net Operating Revenues		Organic Revenues (Non-GAAP)
		Reported Net Operating Revenues (GAAP)	Currency Impact	Impact of Acquisitions, Divestitures and Structural Changes, Net	
Europe, Middle East & Africa	2019	(1)	(9)	3	5
	2020	(14)	(2)	0	(13)
	2021	19	1	0	18
	2022	5	(14)	0	18
Latin America	2019	3	(10)	0	13
	2020	(15)	(14)	0	(1)
	2021	18	0	0	19
	2022	19	(5)	0	24
North America	2019	2	0	0	3
	2020	(4)	0	2	(5)
	2021	15	0	0	14
	2022	19	0	6	13
Asia Pacific	2019	3	(1)	(1)	5
	2020	(11)	0	0	(12)
	2021	12	3	0	9
	2022	3	(9)	0	11

Operating Income by Operating Segment:

Operating Segment	Year	Percent Change	Less: Adjustments to Reported Operating Income		Comparable Currency Neutral Operating Income (Non-GAAP)
		Reported Operating Income (GAAP)	Items Impacting Comparability	Currency Impact	
Europe, Middle East & Africa	2019	(4)	0	(12)	9
	2020	(7)	(2)	(4)	(1)
	2021	13	(2)	1	13
	2022	6	3	(15)	18
Latin America	2019	2	0	(14)	17
	2020	(11)	(1)	(21)	12
	2021	20	1	1	18
	2022	13	0	(6)	19
North America	2019	12	7	0	5
	2020	(5)	(10)	0	6
	2021	35	16	0	19
	2022	12	(5)	0	18
Asia Pacific	2019	0	(2)	(1)	3
	2020	(7)	0	(1)	(6)
	2021	9	1	4	4
	2022	(1)	(2)	(8)	9

Note: Certain rows may not add due to rounding.