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Khiron Announces Expansion of Small-Format Zerenia™ Clinics in Colombia Following Success of Initial Launch

- Khiron to launch two additional small-format Zerenia™ clinics in major metropolitan centres outside of Bogota in early March 2021, following successful launch of the Company's first small-format clinic in Medellin in December 2020
- New clinics bring Khiron's total number of clinics in Colombia to six, expanding regional access throughout the country, where an estimated 6 million people have conditions that may be treated with medical cannabis (Source: IMS Quintiles)
- In January, eight of every ten patients obtained a paid prescription at the initial Medellin small-format clinic
- Small-format clinics leverage the Company's substantial investment in technology, best practices, brand development, and physician training and internship programs, in country of 50 million people
- With low capital costs, direct-to-patient sales, and medical cannabis insurance coverage, small-format clinics can generate a high return on investment, as well as high patient retention rates

TORONTO, Feb. 10, 2021 /CNW/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: KHRN) (OTCQX: KHRNF) (Frankfurt: A2JMZC), a vertically integrated cannabis leader with core operations in Latin America and Europe, today announces that it will launch two additional small-format Zerenia™ clinics in Q1 2021. The new clinics, which follow on the successful launch of the Company's first small-format clinic in Medellin, will be located in high-traffic, medical-hub neighbourhoods in two of Colombia's largest metropolitan centres outside of Bogota.



The two new small-format Zerenia™ clinics, which are expected to open in early March, will expand Khiron's network to six clinics, improving regional access to the Company's clinic

services and medical cannabis products for patients across the country.

"Since opening our first small-format Zerenia™ clinic in Medellin in December 2020, we have seen tremendous patient demand for our products and services. Patient consultations and prescriptions continue to accelerate, with eight of every ten patients now receiving a paid prescription, despite operating in pandemic conditions. Having proven the demand for local physicians and the robust economics associated with small-format clinics, Khiron will continue to expand its regional presence, in Colombia and beyond," comments Alvaro Torres, Khiron CEO and Director.

Supported by Khiron's larger clinics licences, the two new Zerenia™ small-format clinics will provide consultations both in person and through the Doctor Zerenia™ telemedicine platform, connecting patients with medical specialists trained in the ethical, safe, and responsible prescription of cannabis-based medications. Medical cannabis continues to be validated as an effective treatment of pathologies such as chronic pain, anxiety, insomnia, depression, headache, epilepsy, and Parkinson's Disease.

About Khiron Life Sciences Corp.

Khiron is a vertically integrated medical and CPG cannabis company with core operations in Latin America, and operational activity in Europe and North America. Khiron is the leading medical cannabis provider in Colombia and the first company licensed in Colombia for the cultivation, production, domestic distribution and sales, and international export of both low and high THC medical cannabis products. The Company has filled medical cannabis prescriptions in Colombia, Peru and the UK, and is positioned to commence sales of medical cannabis in Germany and Brazil in early 2021.

Leveraging wholly-owned medical clinics and proprietary telemedicine platforms, Khiron combines a patient-oriented approach, physician education programs, scientific expertise, product innovation, and agricultural infrastructure to drive prescriptions and brand loyalty. Its Wellbeing unit launched the first branded CBD skincare brand in Colombia, with Kuida™ now marketed in multiple jurisdictions in Latin America, the US and UK. The Company is led by Co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced and diverse executive team and Board of Directors.

Visit Khiron online at investors.khiron.ca and on Instagram @khironlife.

Cautionary Notes

Forward-Looking Statements

This press release may contain certain "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Khiron undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of Khiron, its securities, or financial or operating results (as applicable). Although Khiron believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statement has been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond Khiron's control, including the risk factors discussed in Khiron's Annual Information

Form which is available on Khiron's SEDAR profile at www.sedar.com. The forward-looking information contained in this press release is expressly qualified by this cautionary statement and is made as of the date hereof. Khiron disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

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