

Impact & Sustainability Report

2025-26



Prologis Agave, Building 5, Cuautitlán Izcalli

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About this report

This document outlines the performance of FIBRA Prologis, a publicly traded investment trust overseeing approximately 87.4 million square feet of gross leasable area managed by Prologis Property Mexico, S.A. de C.V. (Prologis Property Mexico) and sponsored by Prologis, Inc. (Prologis).¹ Note that FIBRA Prologis is referred to as “we” and “our” in this report.

The report is based on the Global Reporting Initiative (GRI) Universal Standards 2021, the Sustainability Accounting Standards Board (SASB) 2023 Real Estate Standards and the Greenhouse Gas Protocol. LRQA, Inc. provided limited assurance in accordance with the ISAE 3000 principles to Prologis’ report, which is the foundation of this report. Assured data includes FIBRA Prologis assets and Prologis Property Mexico activities. All data in this report is current as of December 31, 2025, unless stated otherwise. For further context and additional details, please refer to Prologis’ latest [Global Impact & Sustainability report](#).

Please note that on February 19, 2025, FIBRA Prologis Announced that Terrafina obtained a CNBV authorization for the cancellation of the registration of its CBFIs in the National Securities Registry, officially integrating Terrafina into FIBRA Prologis. Thus, this report marks the first year in which Terrafina’s data is integrated into FIBRA Prologis’ results, which may limit comparability with prior periods.

For any questions or suggestions, please email globalimpactandsustainability@prologis.com.



Prologis Park Alamar 2, Tijuana, Baja California.

1. FIBRAPL portfolio is \$9.3B, equivalent to 87.4 MSF as of 4Q 2025, out of which FIBRAPL core portfolio is 65.9 MSF.

Message from our Chief Executive Officer

“Sustainability is not a parallel agenda. It is part of how we operate, how we serve our customers and how we create long-term value.”



At FIBRA Prologis (FIBRAPL), we continue to believe that doing good enables us to do well. Sustainability is not a parallel agenda. It is part of how we operate, allocate capital, serve our customers and create long-term value.

2025 reinforced that conviction. In a year marked by geopolitical noise and limited market visibility, FIBRA Prologis delivered with discipline, resilience and focus. We consolidated Terrafina’s portfolio ahead of plan, maintained operational efficiency, strengthened our balance sheet and continued to capture rent growth across a high-quality portfolio. Today, we manage more than US\$9.3 billion in assets, operating in Mexico’s most relevant markets.

We advanced our impact and sustainability priorities in a practical and measurable way. In 2025, we completed a FIBRA-focused materiality analysis and continued working to bring the Terrafina portfolio up to Prologis’ sustainability standards. This report reflects our progress, priorities, and commitment to transparency and accountability.

On the environmental front, we made progress where it matters most. We continued supporting Prologis’ commitment to net zero. By year-end, 99% of our 2021 operating portfolio had obtained a sustainable building certification, rooftop solar capacity reached 21.5 MW and LED lighting coverage reached 89% of the portfolio. These results improve the competitiveness of our assets, strengthening the long-term relevance of our portfolio.

We also remain committed to the communities where we operate. Through initiatives such as PARKlife™ and our Community Workforce Initiative, we invest in programs that improve quality of life, support talent and strengthen the local ecosystem. At PARKlife™ Lerma, we developed a 57,000 square foot community space. Through IMPACT Day, our teams also contribute time, knowledge and resources to local communities.

The support of Prologis, with its 34.6% ownership stake, global capabilities, proprietary technology, customer insights and access to capital, continues to be a meaningful advantage. It strengthens our execution, enhances our service standards and supports the integration of best practices across the business.

On January 5, 2026, we announced my retirement. As I close this chapter, I do so with great pride in what we have built. The company is entering its next phase from a position of strength, with a clear strategy, a high-quality portfolio and a strong leadership team. I am confident that under Jorge Girault’s leadership, FIBRA Prologis will continue to grow its impact and strengthen its position.

Sincerely,

Héctor Ibarzábal
CEO of FIBRA Prologis

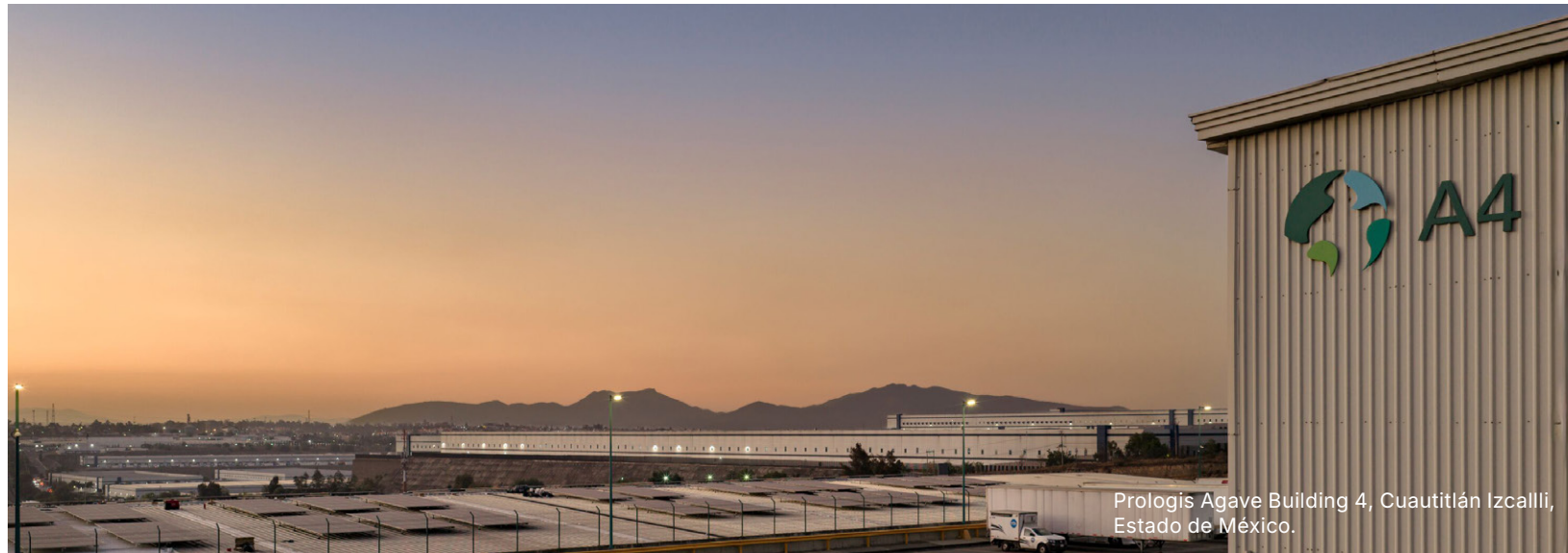
FIBRA Prologis at a glance

We are a publicly traded FIBRA, the Mexican equivalent of a U.S. real estate investment trust (REIT). We hold the largest portfolio of Class A logistics and manufacturing facilities in Mexico as measured by gross leasable area (GLA). Our portfolio is strategically positioned in key industrial markets with strong long-term growth potential.

Our assets are managed by Prologis Property Mexico under the sponsorship of Prologis, Inc., a global leader in logistics real estate. As FIBRA Prologis does not directly employ personnel, we pay a management fee to Prologis Property Mexico. We lease space to approximately 350 customers, ranging from third-party logistics providers and transportation companies to retailers and manufacturers.

Our strategy

Our core investments are strategically focused in the six most significant markets in Mexico. The global markets (Mexico City, Guadalajara and Monterrey) are highly industrialized and driven by consumption. The regional markets (Ciudad Juarez, Tijuana and Reynosa) are manufacturing and logistics centers for the automotive, electronics, medical and aerospace industries near the United States, Mexico's largest trading partner. We currently manage some buildings outside these markets given the acquisition of Terrafina's portfolio. Our long-term strategy is to keep growing our six core markets and, with time, sell properties in other markets.



Prologis Agave Building 4, Cuautitlán Izcalli, Estado de México.

By the Numbers¹

us\$9.3B
assets under
management (AUM)

427%
return since IPO in 2014

87.4 MSF
of GLA in 518 buildings²

us\$561M
annual Net Operating
Income (NOI)

350
customers

BBB+
S&P credit rating³

1. Data is as of December 31, 2025, unless otherwise noted.
 2. Includes core markets and non-strategic assets in other markets.
 3. A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

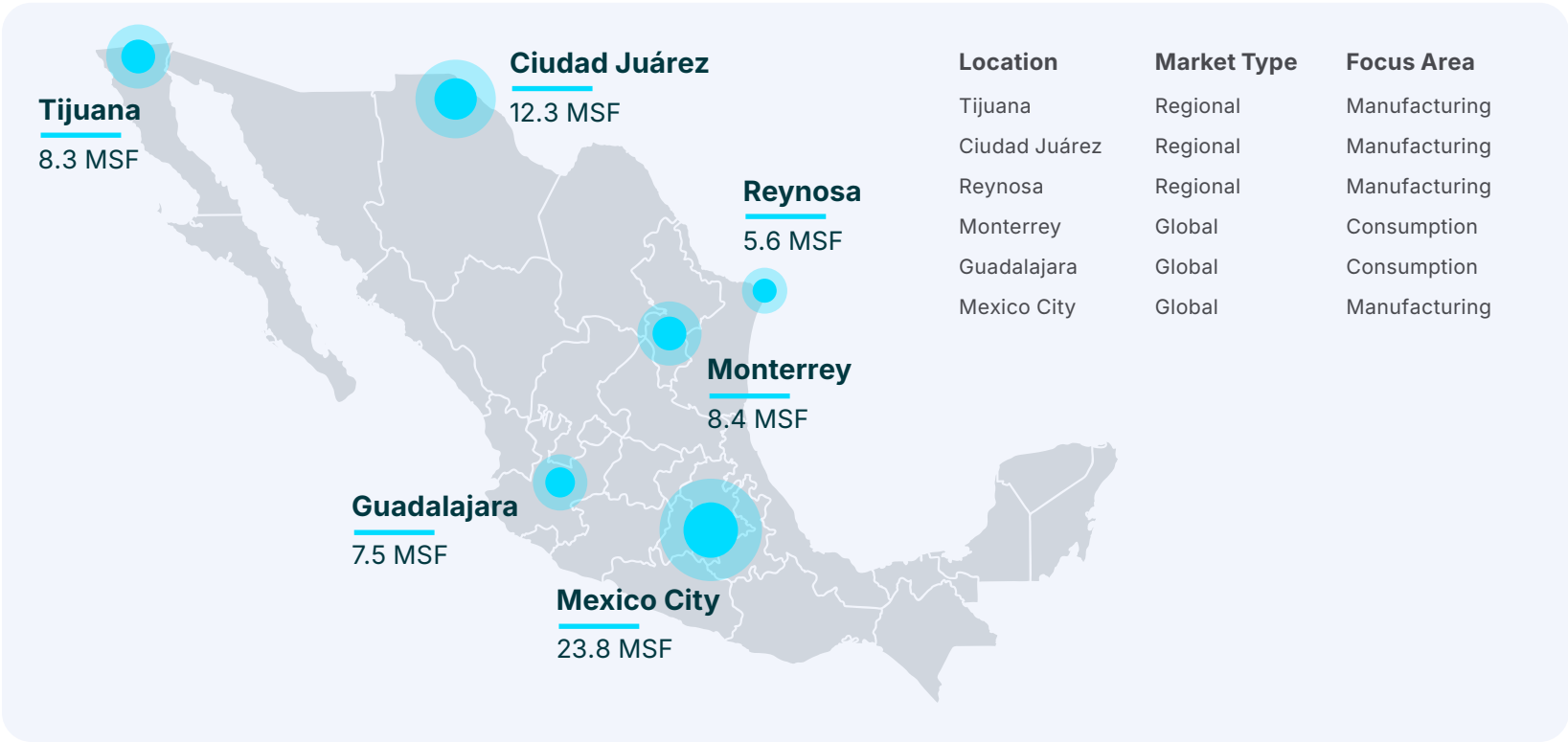
What we do

We are focused on acquiring, owning and managing Class-A logistics and manufacturing facilities in Mexico. Our strong relationship with Prologis, Inc. enables us to capitalize on future growth by acquiring high-quality properties.

Our highly functional and well-located Class-A industrial facilities are built to international state-of-the-art specifications with roughly 88% of them located in master-planned industrial park settings.

Our portfolio is strategically positioned to leverage high-value locations characterized by robust infrastructure, skilled labor availability and proximity to major population centers and key transportation and communication networks. We focus on global industrial hubs and leading manufacturing and logistics corridors, with many of our properties situated in regions recognized for their strength in the automotive, electronics, medical and aerospace industries.

Strategic locations¹



1. Data as of December 31, 2025.
2. Does not include those properties outside of our core markets that are not included in the Operating Portfolio and are classified in Other Investment Properties, as the intent is not to hold those long-term.

Highlights

6
key markets

97%
occupancy in 2025

350
operating properties²

95%
Class A/A+ buildings

Year in review

Results



- Net effective rents on rollovers increased 59%
- Period-end average occupancy was 97%
- Customer retention over the year was 82.6%
- Same-store cash NOI increased 6.4% year over year

Strategy



- Successfully integrated Terrafina into our portfolio
- Achieved 97% year-end occupancy while maintaining disciplined portfolio growth and strong rent increases
- Acquired US\$67million of Class-A properties

Impact & Sustainability



- Installed 21.5 MW of solar capacity
- LEED and BOMA certifications cover 99% of our 2021 operating portfolio's GLA¹
- 45% of manager positions held by women
- Employees receive 40 hours of paid volunteer time annually

Awards and Recognitions

We are proud to be recognized for our ongoing commitment to sustainability, transparency and responsible business practices.



- For the sixth consecutive year, we have been named a Real Estate Sector Leader by GRESB, a distinction that reflects our leadership in ESG performance.
- We are one of only two FIBRAs who are part of the S&P/BMV Total Mexico ESG Index.
- Our efforts are further validated by solid ratings across key agencies, including a BBB+ rating from S&P, a BB rating from MSCI (December 2025) and an ISS Corporate ESG Rating of Prime (January 2026).

These recognitions reinforce our position as a resilient and forward-thinking enterprise in the real estate sector.

1. As of December 31, 2025, 99% of the 2021 operating portfolio received or was in the process of receiving a sustainable building certification.

2025 goals and results

Our sustainability goals are driven by our commitment to generate long-term value for all our stakeholders. As per below, they correspond to specific targets outlined in the [UN Sustainable Development Goals](#) (SDGs):

FOCUS AREA	OUR GOAL	2025 PROGRESS	
Net-zero emissions (2040 goal)	Prologis, Inc. is committed to achieving net-zero greenhouse gas emissions across its value chain by 2040 from a 2019 baseline. FIBRA Prologis is part of this goal. Note that Prologis, Inc.'s goal has been validated by the Science Based Targets initiative. (UN SDG 13)	FIBRA Prologis maintained broadly stable Scope 1 and 2 emissions (market-based) while significantly expanding its portfolio through the integration of Terrafina, supporting the broader climate goals of Prologis, Inc.	ON TRACK
Renewable energy	Install 30 MW of solar capacity by 2025. ¹ (UN SDGs 7 and 9)	Achieved 21.5 MW of installed solar capacity.	NOT ACHIEVED ²
Building certifications	Achieve a sustainable building certification for 100% of our 2021 operating portfolio ³ by 2025. (UN SDGs 7, 9 and 12)	Achieved a sustainable building certification for 99% of our 2021 operating portfolio. ⁴	ACHIEVED ✓
LED lighting	Install LED lighting in 100% of the warehouse and office space across our portfolio by 2025. (UN SDGs 6, 7 and 9)	Installed LED lighting in 89% of the warehouse and office space in our portfolio. ⁵	NOT ACHIEVED
Community engagement	Achieve 700 volunteer hours annually, in support of Prologis’ global target. ⁶ (UN SDG 11)	Achieved 824 hours in 2025.	ACHIEVED ✓
Logistics workforce training	Train 500+ people in logistics by 2025 through Prologis’ Community Workforce Initiative. ⁷ (UN SDGs 8 and 10)	Trained 535 people in logistics through the Manager’s Community Workforce Initiative.	ACHIEVED ✓
Ethics	Train 100% of Prologis Property Mexico employees in ethics and FCPA each year. (UN SDG 16)	100% of Prologis Property Mexico employees completed ethics and FCPA training.	ACHIEVED ✓

1. Modified in 2024 to align with Prologis, Inc. global energy objective to achieve 1 GW of solar and storage capacity by 2025 due to deployment delays.
2. We did not meet the target due to delays in permitting processes and technical challenges associated with implementing the Prologis standard in Mexico. Corrective actions are already underway to address these issues and bring performance back on track.
3. Includes developments and redevelopments approved from June 2021. Due to customer requirements and/or the limitations of certain co-development agreements, a small number of projects are ineligible to receive a sustainable building certification.
4. As of December 31, 2025, 99% of the 2021 operating portfolio received or was in the process of receiving a sustainable building certification.
5. 89% LED lighting across the legacy FIBRA portfolio. Inclusive of Terrafina, LED lighting represented 80% of the combined portfolio.
6. In 2024, we updated this goal from 1400 hours to 700 hours per year to align with Prologis’ global target of volunteer hours per employee.
7. The target was revised from 700 to +500 in 2024 to better reflect the later start of the partnership and updated implementation projections.

FIBRA Prologis 2030 Impact & Sustainability Goals

FIBRA Prologis' 2030 Impact and Sustainability Goals are aligned with Prologis' global goals while reflecting the priorities and opportunities of our business in Mexico. Together, they support the achievement of Prologis' global commitments by driving measurable progress at the local level.

FOCUS AREA	2030 GOAL
Net-zero emissions	FIBRA Prologis supports Prologis, Inc.'s commitment to achieve net-zero greenhouse gas emissions across its value chain by 2040, from a 2019 baseline. Prologis, Inc.'s target has been validated by the Science Based Targets initiative (SBTi).
Sustainable design	Achieve a sustainable building certification for every new eligible ¹ development.
Embodied carbon	Complete whole-building Life Cycle Assessments (LCA) for all new eligible ¹ developments.
Energy efficiency	Implement LED lighting in all new eligible ¹ developments and achieve 95% coverage of our global portfolio by 2030. ²
Renewable energy and resilience	Support Prologis' global goal of achieving 2 GW of cumulative renewable energy and storage capacity by 2030 through the continued deployment of solar and energy storage projects across the FIBRA Prologis portfolio.
Culture and talent	Maintain >90% employee participation in our employee experience survey and outperform industry benchmarks for engagement by >5% annually.
Community impact	Achieve 5,000 employee volunteer hours and 80% employee engagement in giving/volunteering programs by 2030.
Governance and ethics	Maintain 100% employee completion of ethics training and certification of compliance with Prologis Code of Ethics and Business Conduct, annually.



1. Includes eligible development and redevelopments completed after January 1, 2026 across our O&M portfolio. A small number of projects may be ineligible due to customer or partner requirements.
2. Calculated on a same-store basis (2025) plus new developments.

Ahead of What's Next

We take logistics further, powering a global supply chain that's stronger, smarter and more resilient. Our 3Cs (Customer Centricity, Change Through Innovation and Operational Excellence, and Culture and Talent) show how we strengthen customer relationships, improve our platform and invest in the people and ideas that drive performance.

87.4 MSF

total GLA of Class-A logistics and manufacturing spaces

350

customers

88%

of buildings are located in master-planned parks

What sets us apart?

Our properties' quality combined with our portfolio's scale distinguish us from our competitors in Mexico.

Focused investment strategy

- Portfolio of irreplaceable industrial real estate in Mexico
- Invested in the six most dynamic markets
- Consumption and e-commerce driving incremental growth
- Proprietary access to acquire Prologis development pipeline

Irreplaceable portfolio

- 87.4 million square feet
- 95% Class-A/A+ buildings
- 88% of buildings are located in master-planned parks

Solid track record

- CEO and CFO with over 30 years of experience each
- COO with over 20 years of experience
- Consistent and profitable growth since IPO

Strong balance sheet

- Financially prudent leverage
- Increased flexibility

Our sponsor

Prologis, Inc. (PLD), who owned approximately 34.6% of FBRAPL as of year-end 2025, is a leading owner, operator and developer of industrial real estate with over 40 years of real estate and development expertise. It holds investments in properties and development projects that total approximately 1.3 billion square feet across 20 countries, serving approximately 6,500 customers.

Prologis, Inc. has been investing in Mexico since 1997. Our Mexico-based management team aligns with their belief that real estate is a fundamentally local business, best operated by local teams in each market.

Our strong relationship with Prologis, Inc. places us in a position to better execute our strategies and deliver favorable results. It also allows us to align with global best practices in areas such as human rights, compliance and audit standards. We invite you to explore these best practices in [Prologis' Global Impact & Sustainability Report](#).

Prologis, Inc.'s Expertise

- Leasing
- Property management
- Acquisitions
- Development
- Financing

Prologis, Inc.'s Real Estate Investment Management

- Acquisition
- Development and management
- Financing
- Risk management

Vision and values

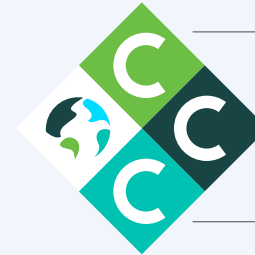
We work hard to achieve enduring excellence in customer service, employee engagement, financial performance and balance sheet strength. This work is guided by six values: Integrity, Mentorship, Passion, Accountability, Courage and Teamwork (IMPACT).

- With **integrity** as our foundation, our word is our bond and we are transparent, genuine, trustworthy and respectful.
- Through **mentorship**, we share knowledge, develop talent and build a sustainable learning organization.
- Fueled by **passion**, we aim to exceed expectations by staying decisive, nimble and results-driven while remaining thoughtful and thorough.
- We demonstrate **accountability** by taking personal ownership for delivering on commitments to each other, our customers and our investors.
- In a changing world, **courage** empowers us to embrace change and seize opportunities to outperform.
- Our success depends on **teamwork**: open communication, collaboration and respect for different perspectives.



Prologis Pharr Bridge, Reynosa, Tamaulipas.

The Prologis 3Cs put these values to work. They describe what we prioritize and how we show up each day.



Customer Centricity

Change Through Innovation and Operational Excellence

Culture and Talent

Customer Centricity

This value describes how we earn, retain and expand customer relations at scale. We work to solve real operational challenges with measurable outcomes, supported by data, cross-functional teams and clear service standards. We capture customer insights through surveys, advisory boards, interactions and events. We use that feedback to strengthen service delivery and tailor our solutions so our customers can operate more efficiently, while we deepen relationships across markets.

Change Through Innovation and Operational Excellence

We foster a culture that rewards curiosity and disciplined execution. We test and scale new ideas to improve the efficiency, resilience and performance of our platform, supported by the Prologis Innovation Accelerator, a company-wide framework that helps move ideas from concept to impact through shared tools, coaching and collaboration. A key part of how we work is our listen-question-commit mindset: We listen with curiosity, question assumptions and, once the case is clear, commit to a course of action. Prologis Ventures, Global Insights & Research and Information

Technology play distinct but connected roles in driving this work. A recent example is our strategic alliance with Kolors, a technology-enabled employee mobility platform integrated through Prologis Essentials. This initiative helps customers address workforce accessibility challenges, strengthens the competitiveness of our parks and contributes to measurable emissions reductions through shared transportation solutions.

Culture and Talent

These shape how we collaborate, serve customers and improve our platform every day. Our goal is to create a high-performance, high-engagement workplace where people can do meaningful work, grow their skills and build an impactful career. We work to attract, develop and retain high-performing talent. We listen closely to understand how employees experience Prologis and where we can improve. We take action based on what we hear. This year, according to our employee engagement survey, 86% of our employees in Mexico reported feeling engaged. For more information on the employee experience, please see [Our Inspired People](#).

Sustainability is woven into our business

Our business practices are guided by a strong commitment to sustainability. We believe this not only strengthens our relationships with customers, investors and employees, but also fosters positive connections with the communities where we operate.

ESG materiality analysis

In 2025, we completed a Mexico-level materiality assessment to refine our sustainability priorities and ensure that our strategy reflects the issues most relevant to our business, stakeholders and local operating context.

The process began with a third-party AI-driven platform analysis to assess the relevance of ESG topics across FIBRA Prologis' peer group and the broader market. We then mapped the highest-relevance topics identified for FIBRA Prologis against Prologis' global materiality list, allowing us to align local priorities with the broader Prologis sustainability framework while recognizing the specific conditions and expectations of the Mexican market.

As part of this process, we also held stakeholder discussions to better understand the topics that matter most to our key audiences. These inputs were compared against financial reporting considerations and enterprise risk materiality thresholds to determine which topics are significant for FIBRA Prologis from both an impact and financial perspective.

Based on this assessment, we identified nine significant sustainability topics that will inform our strategy:

Sustainability topics

Environmental:

- Climate change and GHG emissions
- Renewable energy and energy management
- Waste and water management and circularity
- Ecological impacts

Social:

- Local social and economic impact

Governance:

- Business model resilience
- Governance and ethics
- Stakeholder engagement
- Physical security

This assessment confirms that sustainability topics are closely connected to the way we operate, manage risk, serve customers and create long-term value. It also provides a clearer roadmap for prioritizing actions, strengthening disclosure and aligning our sustainability initiatives with the expectations of stakeholders in Mexico.

Going forward, these nine topics will guide our sustainability strategy, reporting and performance management, helping us focus on the areas where FIBRA Prologis can have the greatest impact while continuing to support the resilience and competitiveness of our portfolio.



Prologis Park Toluca I, Building 3, Estado de México.

Stakeholder engagement

Regular, open engagement with our stakeholders helps us understand their evolving priorities and align our operations with the expectations of the people and organizations we impact. Through ongoing dialogue, we build trust, strengthen decision-making and remain responsive in a changing market. Guided by Prologis, Inc.'s [ESG Policy](#), this approach supports responsible, inclusive and long-term value creation.



Stakeholder group	How we engage	Key priorities and expectations
Employees	We foster a people-first culture that supports well-being, professional growth, inclusion and global connectedness.	Fair compensation, job security, career development, workplace inclusion and opportunities to thrive.
Civil and municipal authorities	We work closely with authorities to support compliance with zoning laws, safety standards and environmental regulations. Early engagement during project planning helps align our developments with public priorities.	Regulatory compliance, orderly urban growth, public safety and responsible development.
Communities	We seek to minimize environmental impact, generate local employment and promote well-being through volunteer efforts, professional training programs and active local involvement.	Local employment, environmental protection, community well-being and positive social impact.
Suppliers	We maintain values-based partnerships supported by reliable communication, timely payments and shared commitments to environmental and social responsibility.	Clear expectations, fair business practices, timely payments, local economic development and sustainable outcomes.
Policymakers	We collaborate with policymakers to support efficient land use, renewable energy, sustainable mobility and infrastructure development relevant to our industry.	Public safety, sustainable infrastructure, efficient planning and long-term competitiveness.
Investors	We maintain open and proactive dialogue to align on performance, risk and strategic direction.	Transparency, disciplined execution, risk management, strategic clarity and long-term value creation.
Customers	We support customers' operational success by delivering high-quality, sustainable and reliable logistics facilities, complemented by continuous service and innovation.	Reliable operations, high-quality facilities, sustainability performance, service continuity and adaptability to future demands.

Governance

Governance structure

Our assets are managed by Prologis Property Mexico under the sponsorship of Prologis, Inc., whose global principles provide us with a competitive advantage in the Mexican market.

Under our Management Agreement, Prologis Property Mexico oversees our business and investment decisions (including acquisitions, dispositions, loans and distributions). According to FIBRA bylaws, certain decisions (such as capital issuances, promote payments to Prologis, Inc, acquisitions that represent more than 5% of AUM, related party transactions and auditor changes, among others) require the approval of the CBFI Holders or the Technical Committee.

We integrate environmental, social and governance (ESG) factors into our business strategy processes, and key performance indicators (KPIs), employing robust data management systems to track performance, helping to reduce risk, improve efficiency and create new revenue opportunities.

54% of our Technical Committee members are independent and 27% are women.

In 2025, all Technical Committee members attended every meeting. The average tenure of our Technical Committee members is 3.7 years.

Technical Committee oversight

Our highest governing body is the Technical Committee. It is composed of members with diverse areas of expertise and is responsible for overseeing our operational and financial performance. In line with best governance practices, only independent members are permitted to vote on related-party transactions, and the Committee is chaired by an independent member.

As per our bylaws, our Technical Committee must be composed in its majority by independent members, whose appointment and independence must be ratified annually by FIBRA Prologis' CBFI holders.

The Committee operates through three standing subcommittees: Audit, Practices and Indebtedness.

This structure is designed to consider the interests of CBFI holders. Certain actions require approval from either the CBFI holders or the Technical Committee, including:

- Acquisitions by related parties
- Acquisition or disposition of assets representing between 5% and 20% of the value of our assets
- Creation of operating policies with related parties
- Appointment of an independent appraiser to value properties
- Appointment of members to the Audit Committee, Practices Committee and Indebtedness Committee

“An active and engaged Technical Committee helps us make better decisions to become more resilient and consistent over the long term.”

Gonzalo Portilla, Chairman of the Technical Committee

Technical Committee members' experience

[Read more on each member's profile.](#)

	Real Estate/ Logistics	CEO	Strategic Planning	Finance/ Accounting	Regulatory	Risk Management	Independent Member	Audit Committee	Practices Committee	Indebtedness Committee
Gonzalo Portilla Forcén	x	x	x	x		x	x	x		
Monica Flores Barragán		x	x	x			x	x	x	
Alberto Saavedra		x	x		x	x	x			x
Miguel Alvarez del Rio		x	x	x		x	x	x	x	x
Carlos Elizondo Mayer-Serra			x		x	x	x		x	
Katia Eschenbach							x	x	x	x
Deborah Briones	x		x		x					
Carter Andrus	x	x	x			x				
Joseph Ghazal	x	x	x	x						
Armando Fregoso	x	x	x			x				
Nick Kittredge	x	x	x		x	x				

Impact and sustainability governance

Our Technical Committee provides oversight of our sustainability efforts, which are embedded in our business strategy, informed by periodic ESG materiality assessments and supported by a dedicated team.

At Prologis, Inc., global risks and impacts are managed by a specialized team in the United States, which assesses relevant risks and develops action plans for implementation across the platform. These plans are shared with the Prologis Property Mexico team, where each functional area is responsible for executing the actions that fall within its scope. When a Mexico-specific matter requires local review or approval, it is escalated by our executive team to the Technical Committee for discussion and, where applicable, formal vote.

Technical Committee

Our Technical Committee oversees this work. Senior leaders provide updates to the full board or to committees of the board, as appropriate.

Prologis' Global Impact and Sustainability team

Integrates the principles of responsible, sustainable business into company strategy, processes and key performance indicators, and convenes a steering committee of Prologis leaders.

Local Management & Sustainability Team

The Local Management & Sustainability team implements the global strategy and initiatives.



Standing committees

Audit Committee

Oversees our financial reporting and disclosure processes. Its role is to safeguard the integrity of our financial statements, support the effectiveness of internal controls and risk management systems and maintain an open line of communication with external auditors. The Committee also reviews audit results and monitors the performance and scope of the internal audit function.

Practices Committee

Reinforces our commitment to sound corporate governance by overseeing best practices across the Trust. During the reporting period, the Committee maintained active oversight of related-party transactions, including the review and

assessment of proposed transactions to ensure they are consistent with fiduciary duties and the best interests of the Trust. Its responsibilities include providing informed opinions to the Technical Committee on related-party transactions and recommending that the Technical Committee request any additional information from the Manager or Trustee required to support proper due diligence and compliance with the Trust Agreement. The Committee also contributes to the development and implementation of policies and procedures that promote transparency, accountability and ethical behavior, and participates in the evaluation of the Technical Committee and its members.

Indebtedness Committee

Oversees debt-related activities to ensure they are conducted in accordance with applicable regulations,

internal controls and the provisions of the Single Issuers Circular. Its mandate includes verifying that any indebtedness incurred by the Trust is charged against the Trust Estate and complies with the relevant legal and regulatory framework. It is responsible for establishing mechanisms and controls to monitor debt obligations, promptly informing the Technical Committee of its oversight activities and reporting any potential breaches of applicable regulations. Through this work, the Committee supports a disciplined capital structure, monitors compliance with debt covenants and evaluates the potential impact of borrowing on the Trust’s financial position.

	Audit Committee	Practices Committee	Indebtedness Committee
FIBRAPL Rule	At least three independent members	At least three independent members	At least three independent members
% Independent	100%	100%	75%
Total Members	4	4	4
Independent Members	Miguel Álvarez del Río Katia Eschenbach Alberto Saavedra Gonzalo Portilla	Carlos Elizondo Miguel Álvarez del Río Mónica Flores Katia Eschenbach	Alberto Saavedra Miguel Álvarez del Río Katia Eschenbach
Non-independent Members			Héctor Ibarzábal ¹

1. Héctor Ibarzábal served on this committee until his retirement on June 30, 2026.

Managing conflicts of interest

We recognize that potential conflicts of interest may arise in different areas of our day-to-day operations. To address this, we maintain clear guidelines, governance processes and expectations that reinforce the way we conduct business and help prevent, identify and mitigate potential conflicts of interest.

Our approach includes the following safeguards:

Process or safeguard	Description
Independent voting on related-party transactions	Only independent members may vote on transactions involving related parties, including the acquisition of stabilized assets from our sponsor, Prologis, Inc.
Review by the Practices Committee	Related-party transactions with third parties require an informed opinion from the Practices Committee, which is 100% independent.
Sponsor alignment	Prologis, Inc.'s nearly 34.6% ownership stake in FIBRA Prologis supports alignment with the interests of our CBFH holders.
Independent committee oversight	Oversight is provided by the Audit Committee and the Practices Committee, both of which are 100% independent.

Related parties may include our directors, executives, significant stockholders and immediate family members, as well as their affiliates. To help prevent conflicts of interest and ensure appropriate oversight of related-party transactions, FIBRA Prologis follows Prologis' global ethics and compliance program. Under this framework, Prologis Mexico employees and FIBRA Prologis committee members are required to comply with Prologis' Code of Ethics and Business Conduct, which includes provisions addressing conflicts of interest and related-party dealings. Among other things, this Code establishes that:

Code of Ethics principle	Expected conduct
Integrity and reputation	Employees must avoid conduct or activities that could raise questions regarding the company's honesty, impartiality or reputation.
Financial interests	Employees may not hold financial interests that conflict with, or appear to conflict with, the performance of their assigned responsibilities.
Impartiality	Employees must act impartially and avoid giving undue preferential treatment to any private organization or individual.
Conflict avoidance	Employees are expected to avoid both actual conflicts of interest and the appearance of conflicts of interest.



Prologis Salvarcar, Juarez, Chihuahua.

Grievance mechanisms

Having clear grievance mechanisms is essential to fostering a culture of transparency, accountability and trust. It gives employees and other stakeholders a safe and confidential channel to raise concerns, report unethical behavior or misconduct and seek guidance without fear of retaliation. This process helps us identify and address issues in a timely manner while reinforcing our commitment to high ethical standards.

Each year, all active employees acknowledge their understanding of the Code of Ethics and Business Conduct and complete training on key compliance topics. Our expectations for suppliers are outlined in our Supplier Code of Conduct and further described in the Supply Chain and Human Rights section of this report.

Employees and other stakeholders may report ethical concerns through the following channels:

Reporting channel	Channel details
Direct supervisor or higher-level manager	Employees may raise concerns with their immediate supervisor or escalate them to a senior manager.
Human Resources	HR provides support on workplace-related concerns and employee conduct matters.
Legal	The Legal team may be contacted for matters involving legal, regulatory or compliance considerations.
Ethics and Compliance team / Ethics Committee	Employees and stakeholders may contact the Ethics and Compliance team or any member of the Ethics Committee for guidance or to report concerns.
24/7 Ethics Helpline	Operated by an independent third party, the helpline is available at all times and allows anonymous reporting.

Prologis' Ethics Committee, which includes the Chief Legal Officer and General Counsel, Chief Human Resources Officer, Chief Financial Officer and Chief Compliance Officer, provides guidance to employees, investigates alleged incidents and supports accountability across the organization. Any significant concerns are reported to the Audit Committee.

We also maintain a strict no-retaliation policy, protecting anyone who raises a concern in good faith or participates in an investigation.

In 2025, Prologis received and investigated 15 inquiries through our ethics helpline, taking corrective action where needed.

Ethics hotline

Phone

Tel: 001-800-462-4240

Code: 888-359-6331

Contact

Ethics@prologis.com

fibracompliance@prologis.com

www.prologis.ethicspoint.com

Executive pay disclosure

The non-independent members of our Technical Committee are employees of Prologis, Inc., through one of its subsidiaries, and their compensation is established and paid by Prologis, Inc., as described below.

Independent members of the Technical Committee are compensated for their responsibilities and participation in Technical Committee meetings and other subcommittees, including the Audit and Financing Committees, as established in our bylaws. Non-independent members do not receive additional compensation for their service on the Technical Committee.

Independent members receive the following annual compensation:

Role or committee service	Compensation
Service as an independent member of the Technical Committee	Ps\$960,000 annually
Service as independent chair of the Technical Committee	Ps\$1,000,000 annually
Service on the Audit Committee	Additional Ps\$480,000 annually
Service on committees other than the Technical, Audit and Practices Committees	Additional Ps\$25,000
Alternate independent members	Compensated proportionally based on the meetings they attend

As Manager, Prologis, Inc. maintains an executive compensation program based on pay-for-performance principles and designed to incentivize the key drivers of the business. This program applies to non-independent Technical Committee members who are employed by Prologis, Inc. and includes base salary, annual bonus opportunity, long-term equity incentive awards and, in certain cases, Prologis, Inc. Promote Plan awards.

A portion of this compensation is linked to ESG performance. In addition, Prologis, Inc.’s overall corporate performance is considered in determining annual bonuses. These metrics apply to all Prologis Property Mexico employees, including FIBRA Prologis’ CEO and CFO.

For additional details on Prologis, Inc.'s executive compensation program, please refer to the detailed disclosures contained within Prologis, Inc.’s annual Proxy Statement that is filed with the United States Securities and Exchange Commission. We incorporate rigorous, quantifiable goals related to Global Impact & Sustainability to reinforce accountability and support our industry-leading approach.

Prologis, Inc.’s Proxy Statement includes compensation information for non-independent Technical Committee members who reside in the United States. Additional information on Prologis, Inc.’s executive compensation program is available in the section titled “Executive Compensation,” beginning on page 42 of Prologis, Inc.’s most recent annual [Proxy Statement](#).

We do not disclose individual compensation amounts for non-independent Technical Committee members who reside in Mexico.



Prologis Park Los Altos, Guadalajara, Jalisco.

Ethics, compliance and risk management

Prologis Property Mexico's business operations are shaped by its culture, policies, systems and processes.

Members of the Technical Committee and employees uphold the highest ethical standards as defined by the Prologis, Inc. [Code of Ethics and Business Conduct](#) ("The Code") and respect human rights as per the Prologis, Inc. [Global Human Rights Policy](#).

We benefit from Prologis, Inc.'s ethics and compliance program, which demonstrates a strong commitment to integrity. Every year, all active employees of Prologis Property Mexico confirm their understanding of and complete training on topics covered in The Code. These topics include anti-corruption, FCPA compliance, insider trading, equal employment, non-discrimination, antitrust and fair dealing, political activities and contributions, conflicts of interest, bribery, anti-retaliation and discrimination and harassment. Prologis, Inc.'s non-U.S. employees receive specialized training on FCPA compliance, and the internal audit group conducts an annual audit of this compliance.

Through our association with Prologis, Inc., we employ comprehensive risk assessment processes, including scenario testing, audit controls, probabilistic modeling and input from third-party experts. The findings from these assessments are reported to the Technical Committee. Prologis Property Mexico uses a global risk management framework to identify, assess and manage risks facing the company and the industry. For more details on ethics, compliance and risk management, refer to pages 17 and the Appendix of Prologis, Inc.'s [Global Impact & Sustainability report](#).

Key risk areas include:

- **Investment risk:** Our Investment Committee reviews significant capital deployment decisions, including developments, acquisitions and dispositions, and considers environmental impacts, natural hazard exposures and legal and regulatory factors.
- **Cybersecurity risk:** We employ advanced, continuously evolving measures to defend against cyber threats. This includes trusted third parties for red teaming and vulnerability and penetration testing, along with annual tabletop exercises and disaster recovery testing. We conduct Sarbanes-Oxley IT controls testing, follow NIST-aligned information security standards and require mandatory annual cybersecurity training for all employees, as well as privileged access training for IT staff and contingent workers with elevated permissions. To our knowledge, no material information security breaches occurred in 2025.
- **Climate risk:** We assess natural hazard and climate exposure as part of due diligence and portfolio management, and we evaluate physical risk scenarios for existing buildings using a climate risk tool informed by global reinsurance data. In 2025, natural hazard events resulted in two insurance claims. For additional detail on our approach to climate risk, please see Prologis, Inc.'s Global TCFD disclosure and our [IFRS S2 Climate-Related Disclosures](#).

Prologis, Inc. Clawback Policies

Prologis, Inc. has adopted compensation clawback policies that apply to both annual and long-term variable incentive compensation received by certain non-independent Technical Committee members. These policies are also

applicable to operations in Mexico, reinforcing accountability and alignment with the company's governance standards across all regions where it operates. Additional details can be found on page 86 of Prologis, Inc.'s annual [Proxy Statement](#). Prologis, Inc.'s Incentive Compensation Recovery Policy is filed as Exhibit 97.1 to its Annual Report on Form 10-K for the fiscal year ended December 31, 2025. The supplemental clawback policy is included within Prologis, Inc.'s Governance Guidelines, available on its website.

Say on Pay Policy

Prologis, Inc. provides stockholders with the opportunity to vote annually, on an advisory basis, on the compensation of its named executive officers (commonly referred to as "Say on Pay"). In 2025, this included three non-independent Technical Committee members who were named executive officers. This governance approach also guides compensation practices applicable to Mexico operations, supporting transparency and alignment with shareholder interests. Additional information regarding the annual Say on Pay vote is available in Prologis, Inc.'s annual [Proxy Statement](#).

Human rights and responsible supply chain

We take advantage of Prologis, Inc.'s extensive global supply chain processes and policies, including adherence to the [Prologis, Inc. Supplier Code of Conduct](#).

Human rights approach

We operate with a clear commitment to ethics and respect for human rights. Our Ethics & Compliance and Global Impact & Sustainability teams oversee our Global Human Rights Policy, which guides how we hire, compensate and promote fairly, prohibit child, forced and indentured labor across our operations and supply chain, maintain safe and healthy workplaces and comply with labor laws, including those covering working hours, compensation, collective bargaining and freedom of association.

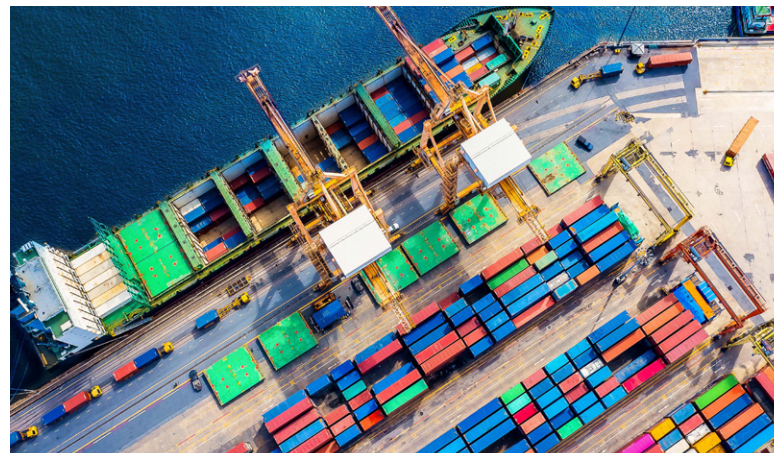
In 2025, Prologis completed a Human Rights Impact Assessment (HRIA) to help identify and prioritize the human rights risks most relevant to the company and industry, informed by the UN Guiding Principles on Business and Human Rights (UNGPR). The assessment identified two priority areas: health and safety, and labor rights in the supply chain. Prologis is using the results to inform our human rights approach and to coordinate across operations, procurement, sustainability, legal and HR to strengthen relevant policies, processes and controls. These topics are already managed through dedicated policies, processes and controls across different areas of the business. For example, health and safety is a core focus in our development activities, with EHS requirements and metrics applied across projects, including those executed by third-party contractors.

We are using these insights to sharpen our approach and strengthen coordination across operations, procurement, sustainability, legal and HR, enhancing our policies, processes and controls.

Responsible supply chain management

Our human rights commitment extends across our supply chain, from the materials we source to the services that support our operations. Prologis sets clear expectations through our Supplier Code of Conduct and standard agreements, requiring suppliers to operate with integrity, comply with applicable laws, prohibit forced and child labor, provide safe and non-discriminatory workplaces and manage environmental impacts responsibly. We also expect our Tier 1 suppliers to uphold these standards throughout their own supply chains.

We actively monitor environmental risks, including embodied carbon in construction materials, as well as energy, water and waste practices. Prologis Inc.'s supplier engagement on climate-related risks has been recognized with an A rating in CDP's Supplier Engagement Assessment.



Supplier engagement and performance

We continue to broaden and diversify our supplier base, promoting fair access to bidding and increasing participation from small and local businesses. Through Supplier Gateway, we track diversity self-certifications and diverse supplier spend.

We drive continuous improvement through structured supplier engagement. In development projects, we evaluate contractor performance at project completion and apply those insights to future decisions. Across our operating portfolio, we are strengthening a more formal performance management approach, improving data collection, providing clear feedback and tracking results over time.

When issues arise, we engage directly with suppliers to resolve them and drive improvement. Where needed, we take further action, including limiting or discontinuing relationships to protect our standards.

Management of legal and regulatory environment

FIBRA Prologis operates within a dynamic regulatory environment, maintaining compliance through proactive risk management and a strong commitment to transparency. We continuously monitor legal developments in real estate and corporate governance, ensuring our practices align with industry standards to protect the interests of our investors and clients.

Our legal team is dedicated to delivering high-quality, pragmatic, and responsive legal guidance that supports the business in achieving its goals while effectively managing legal risk.

Sustainable Logistics

Sustainability is embedded in our business strategy. We execute by improving how we design, build and operate our distribution centers to help customers move goods more efficiently. We align our environmental strategy with that of our sponsor, Prologis, Inc. As a national leader in logistics real estate, at FIBRA Prologis we focus on site selection and operating our buildings with high efficiency. We also aim to reduce emissions throughout our operations and engage in energy and sustainability initiatives.

99%

of our 2021 operating portfolio is certified sustainable

83%

electricity utility data coverage across our operating portfolio

21.5 MW

of installed solar capacity in 2025

Design and construction

Prologis Property Mexico (PPM) designs and builds distribution centers around our customers' needs. When adequate, these assets are then sold to us over time.

PPM prioritizes high-demand locations near major metropolitan areas to enable faster delivery and reduce transportation-related emissions. Where feasible, it incorporates lower-carbon materials and designs for operational efficiency from the start.

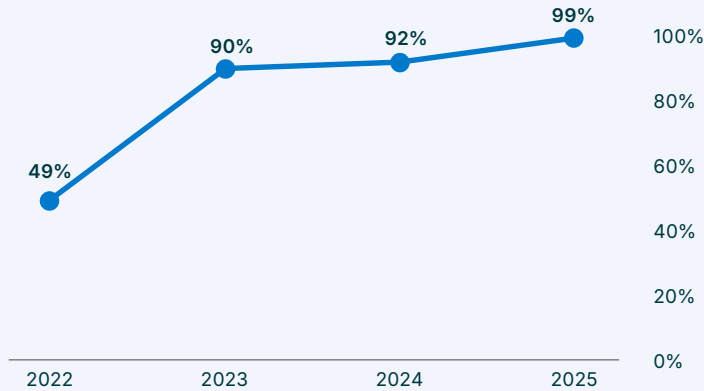
Designing for performance

All development and construction activities are managed directly by Prologis Property Mexico (PPM), enabling the integration of consistent sustainability standards across the entire development process. As part of this approach, all new developments are designed and constructed to achieve LEED certification or equivalent green building standards. These design standards define how our buildings perform.

In line with our sponsor's net-zero strategy, new distribution centers are developed to be rooftop solar-ready, use lower-carbon concrete and include smart meters, advanced switchgear, LED lighting and high-efficiency HVAC systems. Carbon analysis is integrated early through lifecycle assessments, estimating embodied and operational emissions at the design stage. An internal carbon price is considered, presenting results to PPM's Investment Committee alongside financial metrics. This early benchmark allows teams to optimize materials and specifications before construction.

Sustainable Building Certifications

% of buildings certified



We also pursue sustainability certifications valued by our customers. Today, 99% of our 2021 operating portfolio is certified sustainable, including space leased by our largest customers, with certifications such as LEED and BOMA.

The portfolio is designed with flexible logistics configurations that allow rapid adaptation to different tenant operational models and industries, minimizing structural modifications between occupancies.

As of year-end 2025, approximately 26% of our lease agreements incorporated green lease provisions, strengthening our ability to support customers in achieving their sustainability objectives while enabling the implementation of rooftop solar and other energy-efficient solutions. Additionally, a significant portion of our portfolio operates under triple-net lease structures, which help drive operational efficiency and transparency.

Lower-carbon building materials

PPM reduces embodied carbon through advanced materials and construction methods, including lower-carbon concrete and steel. Our scale helps accelerate adoption and innovation across the construction sector.

Our sponsor, Prologis, Inc., reinforces these decisions through clear standards and tools that target an embodied carbon level 15% lower than industry benchmarks.

PPM also optimizes steel use through design and higher-strength materials, achieving reductions of up to 25% in some projects. Solutions such as corrugated web beams can reduce steel tonnage by 10% to 30%.

For concrete, PPM deploys fiber reinforcement, supplementary cementitious materials such as fly ash and slag, and limestone-integrated cement.

Managing site impacts

We actively manage waste, water and biodiversity across our asset's lifecycle. PPM reduces construction waste and prioritizes reuse and recycling, incorporating recycled materials such as concrete, steel and asphalt where feasible.

Globally, our sponsor designs sites to manage stormwater effectively and reduce water use, including through efficient landscaping and irrigation practices. These measures are particularly relevant as more than half of its portfolio is in areas of high or extreme water stress, including some regions in Mexico.

We support lower-emission mobility by incorporating bicycle parking and designated spaces for hybrid and carpool vehicles. Where appropriate, we integrate biodiversity considerations into site planning, working to avoid and minimize impacts and implement mitigation measures when needed.

Energy solutions

Reliable, affordable electricity is now a critical input for modern logistics. Our customers face rising utility costs, tighter grid constraints and increasing expectations for resilience. Demand is only accelerating, with electricity consumption projected to reach new records in 2026, and 90% of supply chain leaders willing to pay a premium for reliable energy infrastructure.

We address this need through the Prologis Energy Solutions program, which combines onsite generation, storage and vehicle electrification.

- We deploy onsite solar to provide renewable generation, reaching 21.5 MW of capacity as of year-end 2025.
- We support fleet electrification with 76 vehicle chargers installed across our new developments.

Onsite solar

We transform unused rooftop space into productive energy infrastructure. Our onsite solar systems reduce reliance on grid electricity, improve cost visibility and bring energy generation closer to where it is needed. This also contributes to Prologis, Inc.'s net-zero objective.

As of year-end 2025, we have 21.5 MW of installed solar capacity across more than 45 buildings. This provides our customers with access to clean energy, aiding their decarbonization efforts. Additionally, to enhance the operational efficiency of our buildings, approximately 89% of the space in the operating properties within FIBRA Prologis' portfolio is equipped with LED lighting.

Annual electricity savings: 100 GWh¹

In 2025, rooftop solar projects with GEODIS (at Prologis Park Grande in Tepetzotlán) and CEVA Logistics (in Cuautitlán Izcalli) generated over 281,800 kWh of clean energy, avoiding 124 tonnes of CO₂e, equivalent to planting 5,900+ trees.

Net zero

At FIBRA Prologis, progress toward net zero is integrated into the way we develop, operate and manage our portfolio. We recognize that decisions related to building design, energy performance and operational efficiency directly influence asset quality, customer value and long-term resilience.

As part of the broader Prologis net-zero commitment, validated by the Science Based Targets initiative (SBTi), FIBRA Prologis supports the goal of achieving net-zero emissions by 2040, in alignment with the Paris Climate Agreement. Because a significant portion of emissions are associated with customer energy consumption and development activities, our strategy focuses on improving building efficiency, supporting lower-carbon operations and expanding access to renewable energy solutions.

Our approach includes incorporating sustainability considerations into development and asset management processes, promoting energy-efficient building standards and evaluating emissions-reduction opportunities alongside operational performance, customer priorities and long-term investment value. We believe these efforts help strengthen portfolio competitiveness, support customer needs and position our assets for long-term performance in a transitioning economy.

“Our 2025 results reflect a team with a deep understanding of Mexico and the discipline to execute consistently. The next differentiator is already clear: energy. Companies capable of securing reliable, clean power at industrial scale will be the ones that sustain their customers' long-term growth. I am confident this team has both the vision and capability to build that future.”

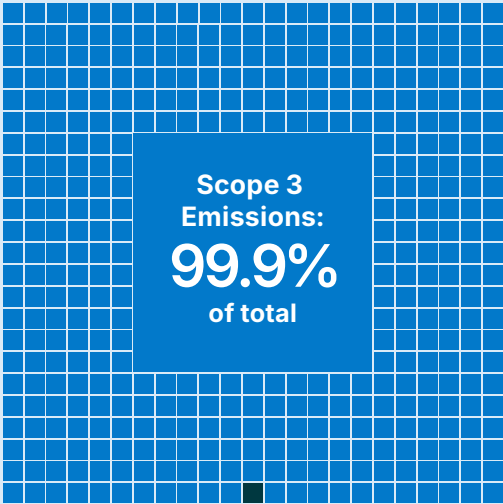
Katia Eschenbach, Technical Committee Member

1. Estimated annual savings based on the current 55.3 million square feet of LED-lit area and typical warehouse lighting power density assumptions.

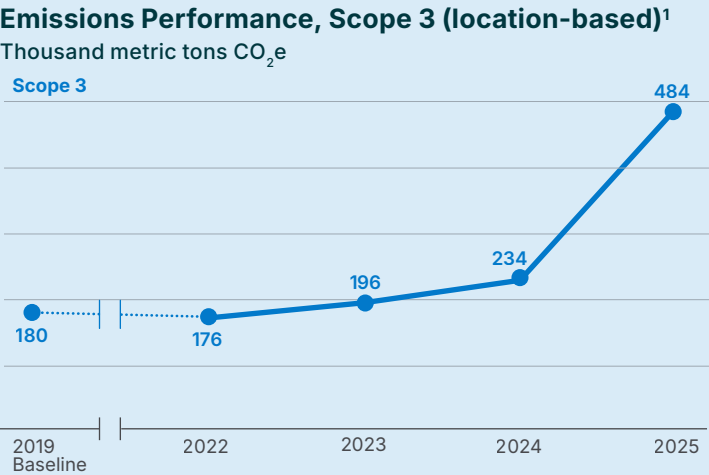
Supporting net zero

We report greenhouse gas emissions, using methodologies consistent with the Greenhouse Gas Protocol’s Corporate Standard, across Scopes 1 and 2. This shows where emissions occur across our value chain and how they are changing over time. We calculate these emissions with the help of a third party.

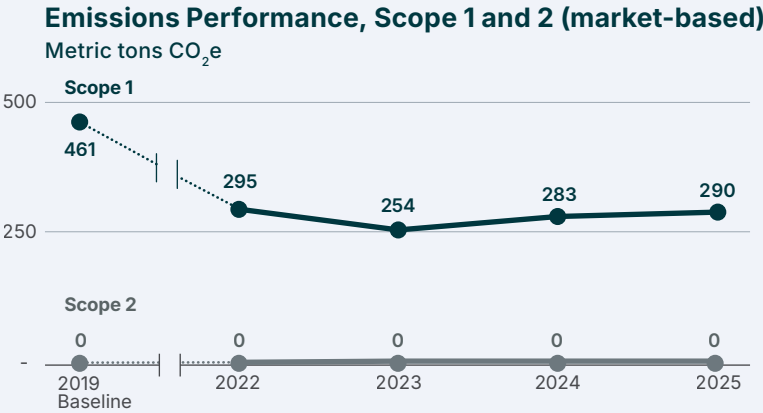
2025 Performance



Scope 1 and 2 Emissions:
0.1%
 of total



2025 Scope 3 data reflects the integration of Terra assets, which are not currently reflected in the 2019 baseline. FIBRA's emissions are calculated as part of the Prologis global GHG inventory, and the fund does not currently have a separate rebaseline policy. We continue to work to improve data coverage for legacy and acquired properties.



Our Scope 1 emissions were 37% below our baseline and 2% above 2024, primarily due to an increase in company-owned fleet travel. We are working to electrify our fleet to reduce our Scope 1 emissions.

Our Scope 2 emissions remained consistent from 2024 to 2025 as we purchase RECs to account for our purchased electricity (Scope 2 market-based).

1. 2025 Scope 3 increase vs. 2024 is due primarily to the incorporation of Terrafina's GHG emissions.

Emissions Reduction Action Plan

We are advancing our decarbonization strategy by focusing on the areas where we can drive the greatest impact across our operations, portfolio and value chain. To reduce Scope 1 and 2 emissions, we are working to transition our offices to electric systems and electrify our vehicle fleet. These efforts support the continued reduction of direct operational emissions and reinforce our broader commitment to energy efficiency and lower-carbon operations.

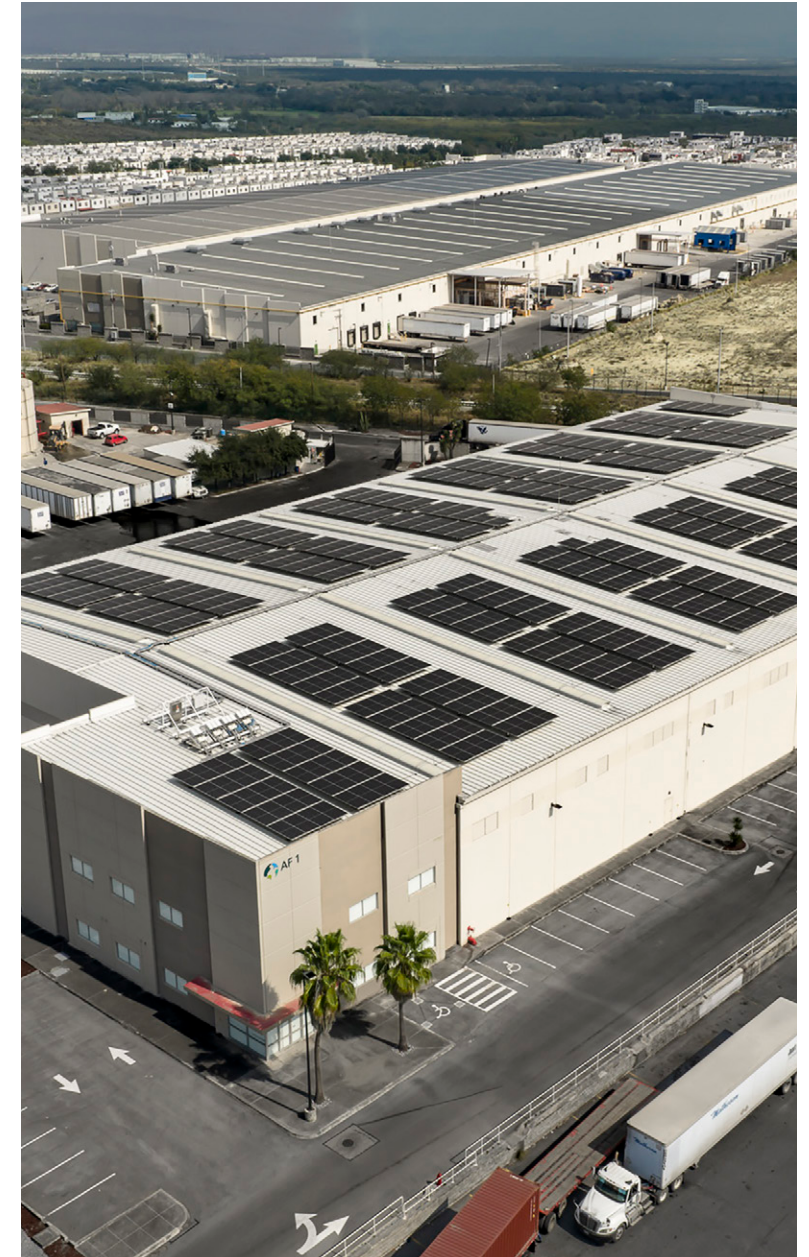
Prologis, Inc. has established a goal to reduce Scope 3 emissions by 27.5% by 2030 and 90% by 2040. FIBRA Prologis supports this ambition through four levers across our portfolio and supply chain:

- We invest in **measurement** and automation to improve data coverage and reduce reliance on estimates. This helps us identify the best opportunities for asset decarbonization.
- We continue to prioritize **energy efficiency** across our properties, including the installation of LED lighting, now present in nearly 89% of our buildings, the replacement of outdated HVAC systems with more efficient alternatives and the use of energy-efficient equipment in our facilities.
- We pursue **electrification** by incorporating rooftop-solar readiness, switchgear and other building infrastructure needed to support higher electric loads.
- We deliver **renewable energy** solutions. We are expanding solar capacity across our operating portfolio, with 21.5 MW installed to date.

We manage embodied carbon through targeted actions that improve design decisions, procurement standards and scalable material innovation:

- **Identify emissions early:** Use LCAs and internal carbon pricing to quantify embodied carbon and guide design decisions.
- **Apply standards and cost discipline:** Use repeatable design standards and cost breakdowns to reduce embodied carbon without increasing costs
- **Scale lower-carbon materials:** Build with lower-carbon options such as lower-carbon concrete and optimized steel design.

We achieved a year-over-year increase in electricity utility data coverage, reaching 83% across our operating portfolio.¹



Agua Fria Building 1, Apodaca, Nuevo Leon.

1. This percentage decreased following the integration of the Terrafina portfolio, which expanded the share of assets located outside master-planned industrial parks.

Climate risk

Climate risk is central to how we protect long-term portfolio resilience and asset value. We address both transition risks, including regulation, energy costs and evolving customer expectations, and physical risks from climate change and natural hazards.

We take a proactive, asset-level approach. To manage transition risk, we use a net-zero tool to evaluate decarbonization pathways and align capital planning with regulatory timelines, customer needs and asset characteristics. In parallel, we conduct scenario analysis through 2050, using IPCC-aligned scenarios to assess exposure to hazards such as storms, flooding and extreme heat.

These insights directly inform our mitigation and resilience strategies and support decision-making by our Investment Committee and senior leadership. For new developments, we incorporate lower-emissions features early in the design process, prioritizing solutions that deliver strong returns, meet regulatory requirements or create new value opportunities.

We assess climate-related risks and opportunities over short- (to 2030), medium- (2030–2040) and long-term (2040+) horizons aligned with our strategic and capital planning cycles. Risks are assessed annually, and these assessments may change over time as scenario analysis models and assumptions continue to evolve; as our business model, portfolio, and operations change; and as external factors such as regulatory, technological and market developments progress.

Prologis, Inc. conducted a financial materiality analysis of climate-related physical and transition risks on our behalf evaluating a comprehensive set of risks and opportunities against established quantitative and qualitative criteria. Based on this analysis, it determined that physical climate-related risks are not material to us, and identified the following transition risks and opportunities as material across multiple time horizons.

Risk / Opportunity	Description	Time Horizon(s)
Transition Risk: Technology	Low-carbon technologies ¹ : Technologies invested as part of the transition to a low-carbon global economy ,i.e., solar and solar-ready roofs, batteries, EV, LED, etc.	Short–medium term (up to 2040)
Transition Opportunity: Market	Low-carbon market solutions (Energy Solutions) ² : The Prologis Energy Solutions (formerly Energy and Sustainability Solutions) business represents a financial opportunity to Prologis' and Prologis Property Mexico's overall business model and contributes to its competitive advantage in the marketplace.	Short-medium term (up to 2040)

For additional detail on how Prologis manages climate risks, please see our sponsor’s [Global Impact & Sustainability Report 2025–26](#) (Risk management section on page 17) and its latest TCFD disclosure. For additional information on our Climate Risk analysis, please see our [IFRS S2 Climate-Related Disclosure](#).



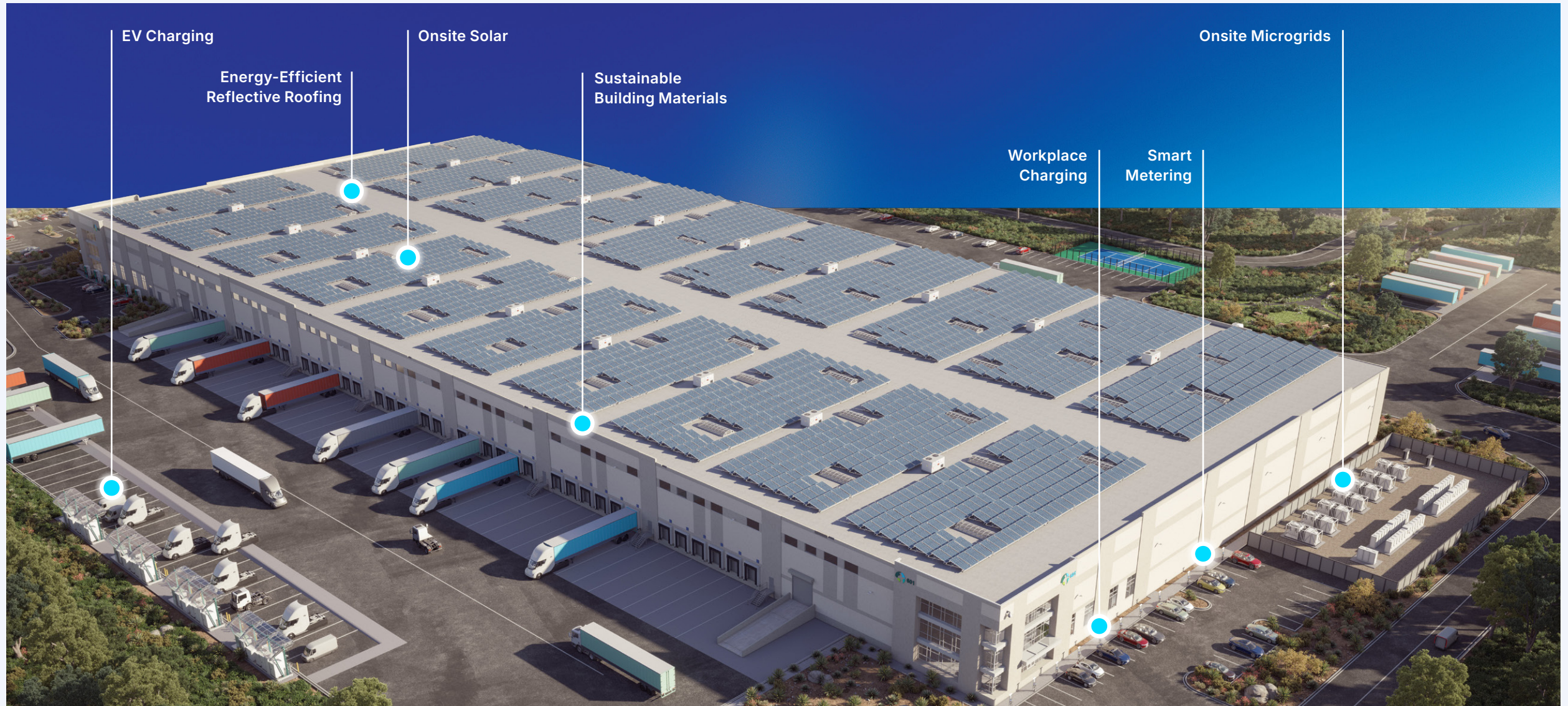
Agave Building 4, Cuautitlán Izcalli, Estado de México.

1. Although this transition risk is assessed as potentially material over the medium term, quantitative estimates of its anticipated financial effects are not currently decision-useful due to significant measurement uncertainty.

2. The materiality of this transition opportunity is based primarily on qualitative considerations, including its strategic alignment with customer demand for low-carbon logistics solutions and its contribution to long-term competitiveness. Quantitative estimates of associated financial effects are not disclosed, as outcomes depend on customer adoption, market conditions and project-specific arrangements.

Sustainable building features

Sustainable building features are one way we put our net-zero strategy into action. As we work toward net-zero emissions by 2040, these features can help improve asset performance, meet evolving customer and regulatory needs and support long-term value creation.



Our Inspired People

PPM's employees are the backbone of our operations, driving innovation to better serve customers and keep the company ahead of industry trends. The approach to employee engagement, benefits, talent acquisition, learning and development, and safety aligns with Prologis, Inc.'s standards.

86%

employee engagement
survey score

45%

of manager positions
held by women

100%

of employees completed
ethics training

Employee engagement

Our employees are the foundation of our business. They create new ways to better serve our customers and help us stay ahead of what’s next.

We deliver a world-class employee experience built on competitive compensation, meaningful development opportunities and an inclusive, high-performance culture. We identified two areas for continued improvement: stronger collaboration and deeper engagement. Actions included: Prologis, Inc. launched a Performance & Accountability Committee to improve cross-functional execution, redesigned annual goal-setting to strengthen alignment, introduced a Knowledge Sharing Series across departments, expanded management training and created a Career Hub with additional development resources.

Recruitment, retention and results

At Prologis, we believe our people are fundamental to delivering long-term value and maintaining strong relationships with our customers and communities. We take a thoughtful approach to attracting, developing and retaining talent by fostering a collaborative culture, supporting professional growth and promoting employee wellbeing.

We strengthen our talent pipeline through internship opportunities and early-career development. We also invest in continuous learning and development opportunities that support employee growth and long-term career progression.

Our hiring approach is designed to promote consistency, transparency and a positive candidate experience. We strive to maintain fair and objective recruitment processes, supported by clear communication, timely feedback and structured evaluation practices.

We welcome new employees to Prologis through a structured onboarding process designed to introduce them to our culture, business operations and ways of working. The program helps new hires connect with colleagues, understand the logistics real estate industry and become familiar with key aspects of the company and its portfolio.

To support a successful integration, each new employee is paired with a “buddy” who helps guide them through their first months at the company, providing support, sharing knowledge and helping them navigate the culture, teams and day-to-day processes at Prologis.



Impact Day, Lerma, Estado de México

Prologis Property Mexico achieved an **86%** employee engagement score in its annual survey

According to Prologis, Inc.'s 2025 employee engagement survey, 86% of employees are engaged, with 94% expressing pride in working for the company; 99% of PPM’s employees participated in this survey. The Company analyzes survey results for significant differences based on age, gender, management level, race/ethnicity, nationality/ country of origin and cultural background.

Prologis Property Mexico’s Employee Turnover

	2023	2024	2025
Total turnover rate	13%	8%	18%
Voluntary turnover rate	0%	2%	9%
Data coverage as a % of employees	100%	100%	100%

1. Regrettable turnover is defined as “eligible for rehire in the same role.” Non-regrettable turnover is defined as “ineligible for rehire in the same role.”

Work conditions

- **Practices:** Establish a consistent equitable framework for recruitment, promotion and pay practices to ensure we hire and develop diverse talent.
- **Learning and development:** Develop skills to foster an environment where our team can develop their careers.

Prologis Property Mexico's employees have access to educational support at institutions of their choice, including courses related to their roles and language courses. Each year, every employee receives two performance reviews and professional development support.



Employee benefits

PPM offers a comprehensive benefits package designed to support the personal, professional and family well-being of our team. While benefits may vary by role, our benefits are designed to promote work-life balance, financial security, and health and wellness.

Employees have access to above-statutory benefits such as private major medical insurance, additional vacation days, flexible work arrangements, additional time-off benefits and a range of support tools and services for physical, mental and emotional well-being. We also offer financial incentives and resources to support long-term savings, career growth and continued learning. This includes language lessons (English and Portuguese) as well as financial support for higher education programs.

Additionally, we offer a robust paid internship program that provides participants with the opportunity to learn and contribute fresh perspectives, while always prioritizing their academic commitments. Interns typically engage with us for a period of six to twelve months, during which we ensure they receive support to help them succeed both professionally and academically.

These benefits reflect our commitment to creating a supportive, inclusive and balanced work environment where our employees can thrive both personally and professionally.

“Companies that create meaningful social impact are not necessarily those that generate the highest profits or invest the most in technology, but those that empower their people and contribute to the development of the communities around them. Only through this commitment can a truly sustainable future be built.”

Monica Flores Barragán,
Technical Committee Member

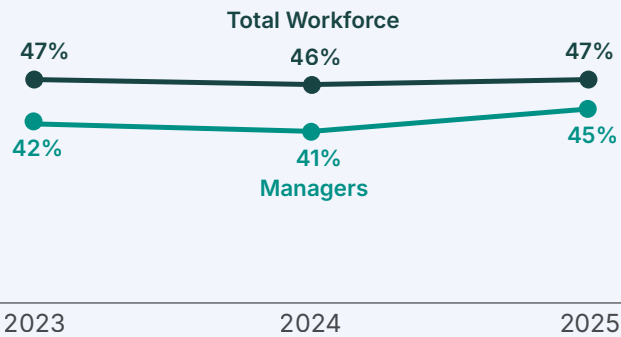
Culture and talent

We strive to create an inclusive environment where everyone feels valued, heard and empowered. We support an inclusive workplace culture by:

- Analyzing employee engagement results and working to address any opportunities for improvement
- Supporting employee-led Employee Resource Groups (ERGs) that are open to all employees and focused on connection, support and community
- Creating Employee Listening and Learning webinars
- Supporting cultural celebration months

At Prologis Property Mexico, we believe that an inclusive culture drives innovation, collaboration and employee well-being. Our team should reflect the communities we operate in, and company priorities should address community needs.

Women in the Prologis Property Mexico Workforce



45%
of manager positions are held by women

As of the end of 2025, 47% of Prologis Property Mexico’s employees and 45% of its managers were women. "Managers" includes managers, directors and vice presidents. In 2025, we continued to work on improving the representation of women in leadership roles. This progress is continuously supported by a corporate culture that promotes equal opportunity, inclusive leadership and talent development across all levels of the organization. Additional information can be found in Prologis, Inc.'s Global report and Performance Data page.



Impact Day, Lerma, Estado de México.

Talent management

Our Manager actively seeks out talented individuals with diverse experiences and perspectives, providing them with opportunities to grow and develop. Our Manager’s aim is to ensure that the right people are in the right roles at the right times in their careers.

Our culture is at the heart of everything we do. We are dedicated to inclusive environments, striving to create a workplace where employees feel empowered to take risks, simplify processes and innovate quickly. Our executive committee members personally participate in new employee orientations, emphasizing the importance of our company culture.

To support this, we offer ongoing training and development programs that equip our teams with the skills and knowledge needed to succeed and adapt in a fast-changing environment.

Employee Training and Ethics Compliance

	2023	2024	2025
Average total hours of training and development per full time employee (FTE)	3.7	2.9	3.0
Ethics training completion rate	100%	100%	100%

Learning and development

We hire talented employees with deep expertise to support the growth and resilience of our industry-leading team.

New employees are introduced to our values, culture and operations through an immersive three-day in-person onboarding program that includes executive speakers and visits to nearby distribution centers.

To support workforce development, employee engagement and long-term career growth, we invest in a broad range of professional development opportunities, including:

- Company-sponsored internships and early career programs that help build long-term talent pipelines
- Structured and objective interview practices designed to attract and retain top talent
- Internal mobility and promotion-from-within practices that support career development and evolving business needs
- On-demand learning resources covering role-specific topics, leadership, communication, management and technical training on Prologis tools and systems
- **Management Foundations**, a live course series focused on goal-setting, feedback, engagement and performance management
- **Senior Leadership Development**, a three-month program combining masterclasses, assessments and coaching to strengthen organizational leadership capabilities
- **Functional Training Programs** focused on developing operational and customer engagement skills, including negotiation and relationship management
- A continuing education reimbursement program under which eligible employees with at least one year of service may receive reimbursement of up to 50% for graduate

and professional studies related to their current or future roles, including master's degrees, diploma programs, specialty programs and postgraduate studies

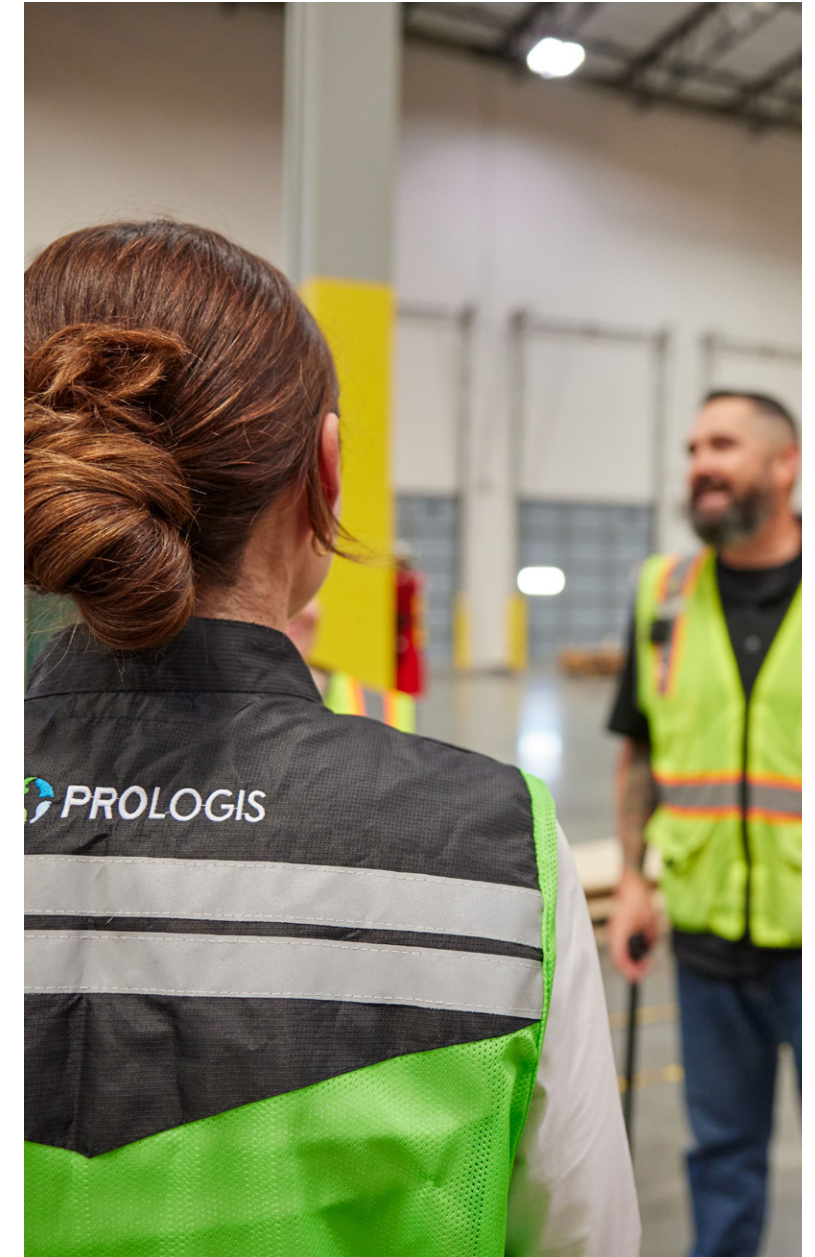
In 2025, 5% of our employees were promoted across the organization, including 7% of our female employees and 3% of our male employees, reflecting our focus on developing talent and advancing internal career opportunities.

Health and safety

Safety is a top priority at Prologis Property Mexico. The Prologis, Inc. Global Safety Committee, which includes senior executives from relevant functions, oversees the safety program. This committee meets quarterly to identify and implement best practices and standards and to facilitate training for employees and contractors.

The Occupational Health & Safety Policy, approved by Prologis, Inc.'s Global Safety Committee, applies to all Prologis employees and contractors. It describes related company policies, roles and responsibilities, training and communications and safety governance, including consultation with employee representatives. The policy is guided by OSHA, HSE, ISO and other international standards.

At our distribution centers, Prologis Property Mexico employs comprehensive safety, seismic and weather alert systems and adheres to robust safety procedures as outlined in its emergency manuals. The Company also participates in civil protection programs, including regular emergency response drills with other businesses and safety experts.



Resilient Communities

Logistics real estate drives economic growth and strengthens local businesses and communities.

As a long-term owner, we aim to be the logistics real estate provider of choice in the communities where we operate. We focus on economic opportunity and education, community needs, environmental sustainability and quality of life.

824

employee
volunteer hours

US\$230K

donated to local
organizations

535

people trained for
local jobs in logistics

PROLOGIS®
Ahead of what's next

Amsterdam • Atlanta • Baltimore • Barcelona • Beijing
Berlin • Bologna • Boom • Boston • Bratislava • Buffalo
Cerritos • Charlotte • Chengdu • Chicago • Chorzów
Cincinnati • Columbus • Dallas • Denver • Düsseldorf
East Rutherford • Eden Prairie • Frankfurt • Fresno
Ga. Lauderdale • Göttingen • Greensboro • Hamburg
Hamburg • Harrisburg-Mechanicsburg • Houston
Indianapolis • Juárez • Kent • Las Vegas • Ljubljana
London • Los Angeles • Louisville • Luxembourg • Lyon
Madrid • Manchester • Mexico City • Miami • Milan
Monterrey • Mt. Laurel • Munich • Nagasaki • New York City
Newport Beach • Ontario • Orlando • Osaka • Paris
Philadelphia • Phoenix • Portland • Prague
Reno • Reykjavik • Richmond • Rome • San Antonio
San Francisco • São Paulo • Seattle • Shanghai • Shenzhen
Singapore • Solihull • Sterling • Stockholm • Taipei
Tilburg • Tokyo • Toronto • Tracy • Warsaw • Wrocław

Economic opportunity and education

Economic opportunity begins with access to education and skills. With more than 187,000 people working under a Prologis roof each day, we see firsthand the scale of workforce opportunity across our platform.

We partner with community-based organizations to deliver training, certifications and education programs that prepare individuals for careers in logistics and related sectors. These efforts help participants build relevant skills, understand career pathways and meet the evolving talent needs of our customers.

Community Workforce Initiative

Our sponsor's flagship program, the Prologis Community Workforce Initiative, combines online learning through the Prologis Learning Academy with hands-on training delivered by local partners. It is designed to support long-term careers in logistics, energy, supply chain and transportation while expanding opportunity in the communities where we operate.

In partnership with Forge Foundation, the Community Workforce Initiative helps young people in Mexico develop socio-emotional and employability skills that improve their access to formal employment opportunities. Through the "Tu Futuro" program, participants receive training in communication, teamwork, leadership, interview preparation and career planning, along with personalized mentoring and job-search support. The initiative helps strengthen workforce

readiness among underserved youth and promotes long-term social mobility in the communities surrounding our operations. Through this collaboration, we help connect participants with access to quality employment opportunities and strengthen the talent pipeline for the logistics sector and have trained 535 individuals since 2022.

Economic impact in Mexico

Operations conducted within Prologis warehouses in Mexico supported significant economic activity in 2024.¹ These operations supported approximately 91,300 direct jobs and a total employment impact of 187,300 jobs, including direct, indirect and induced effects. In addition, they contributed an estimated USD 6.5 billion to GDP and US\$677 million in tax revenues, underscoring the role of Prologis' logistics infrastructure in enabling trade, strengthening supply chains and supporting economic growth in Mexico.

“At FIBRA Prologis, we believe industrial development can be a powerful force for good, driving economic growth, creating jobs and strengthening social resilience. Guided by long-term responsibility, we operate transparently and create lasting value for our customers, investors and the communities where we operate.”

Alberto Saavedra
Technical Committee Member

1. According to a study published in 2025 by the independent advisory firm Oxford Economics that was commissioned by Prologis.

Community needs

We are well positioned to support the communities where we operate. We focus on food security, housing, health and wellness, and disaster response, leveraging our spaces, resources and partnerships with local nonprofit organizations.

Some of our main initiatives for this are:

- In 2025, FIBRA Prologis contributed more than US\$230,000 to charitable initiatives aligned with our social impact strategy, which focuses on education and workforce development, community well-being and environmental sustainability.
- Through our Education & Workforce Development pillar, we supported organizations that expand access to educational opportunities and skills development, including scholarship programs and community-based education initiatives. Contributions included support for Christel House and Fundación Jesús García Figueroa, helping students and families build pathways to long-term economic opportunity.
- Through our Community Needs Support pillar, we invested in programs that improve health, safety, housing and quality of life for vulnerable populations. Our contributions helped fund cleft lip surgeries for children through Contigo Sonreímos, neonatal and maternal health services through Red Materno Infantil, support for individuals with intellectual disabilities through AMPRE, elder care services in Guadalajara and humanitarian assistance through the Mexican Red Cross. We also provided a life-saving respirator to Teletón, supported

local fire departments in Nuevo León and Reynosa, contributed to housing initiatives through TECHO and supported organizations working to combat human trafficking, including Sin Trata and Red Binacional de Corazones. In response to natural disasters, we also supported reconstruction efforts following Hurricane Otis in Acapulco.

- Through our Environmental Sustainability pillar, we supported projects that expand access to clean energy and strengthen community resilience. This included support for Fundación Tláloc, through AMEFIBRA, to install solar roofing for a community ceremonial center.

Together, these investments reflect our commitment to helping communities thrive in the markets where we operate while creating measurable and lasting social impact.



Impact Day, Reynosa Tamaulipas



Supporting Contigo Sonreímos in providing reconstructive surgeries for children with cleft lip and palate.

How we give back

IMPACT Day 2025: Connecting with the community through knowledge

Every year on IMPACT Day, all Prologis offices around the world close so employees can dedicate the day to volunteering with local nonprofits. We believe volunteering is more than just donating time, it is an opportunity to create meaningful and lasting impact in the communities where we operate. This year, we wanted to make IMPACT Day different; a day that not only connected us with people, but also offered practical tools to improve their everyday lives.

A new way to make an impact

Our team is made up of professionals with expertise in key areas like finance, legal, taxes, human resources and more. We knew we could bring more than willing hands. We could bring valuable, accessible knowledge. So, we partnered with Escuela Primaria Ing. Anselmo Camacho in Lerma, State of Mexico, and together with the school leadership and the parents' committee, we designed a unique day of service.

We developed a series of short and engaging workshops focused on real-life topics:

- Construction Compliance and Legalization
- Organizing Important Documents
- Personal Finance
- Wills and Estate Planning
- Preventing Social Media Scams
- Everyday Sustainability
- SAT for Beginners: The Basics of Mexico's Tax System
- Responsible Credit Card Use
- Effective Job Search Strategies
- The Importance of Lifelong Learning

Each workshop was led by a Prologis team member with professional experience in the subject. Parents were free to choose which workshops to attend and received firsthand, practical information to take home. We also provided handouts summarizing the content for future reference.



Impact Day, Lerma, Estado de Mexico.

Kids playing, parents learning

While parents attended the workshops, their children enjoyed a morning full of activities. They were divided into teams and took part in friendly competitions, ending the morning with a small symbolic award ceremony to celebrate their enthusiasm and team spirit.

We organized 12 challenge stations and games, designed by age group, to promote movement and teamwork, from sack races and aiming games to team challenges like Shipwreck and Connect 4. The school was filled with laughter, energy and engagement.

Beyond just one day

In addition to the day's activities, we donated materials to waterproof the school's roof, helping improve the infrastructure for current and future students.

This IMPACT Day reminded us of something important: When we share what we know with empathy and care, we can leave a deeper mark. It was a day of teamwork, community and shared purpose.

Thank you to all the volunteers who made it possible; to the school community for welcoming us so warmly, and to those who believe that knowledge and play can transform lives.

In addition:

- Every employee receives 40 hours of paid volunteer time annually (including IMPACT Day).
- Our Dollars for Doers program allows employees to convert volunteer hours outside of work into charitable donations made by the Prologis Foundation.

In 2025, we contributed

us\$230K

and 824 employee
volunteer hours to
advance these efforts

Appendix



GHG emissions disclosure statement

Reporting period and consolidation approach

Prologis' GHG emissions are prepared on a calendar-year basis (January 1 to December 31), consistent with its financial reporting period. As disclosed in Prologis' Annual Report on Form 10-K, Prologis operates, manages, and evaluates performance on an owned and managed ("O&M") basis. Accordingly, GHG emissions are reported for the O&M portfolio, which includes consolidated properties and properties owned by unconsolidated co-investment ventures that Prologis manages. For both Prologis and FIBRA Prologis, the O&M portfolio is used as a practical proxy for management influence, as Prologis has the authority to guide operating, energy, and sustainability policies across these assets.

For simplicity and consistency, energy consumed by vacant units and common area maintenance (CAM) is included in Scope 3 Category 13. Prologis annually evaluates these assumptions and has determined that related emissions remain below internal materiality thresholds.

To maintain consistency with financial reporting, emissions from properties outside the O&M portfolio are calculated but excluded from reported totals (the "excluded portfolio"). These include assets held for sale or outside Prologis' long-term strategic focus. Annually, Prologis evaluates the significance of its excluded portfolio to verify it remains below management's determination of materiality. Excluded properties include assets held for sale or that are outside of Prologis' long-term industry focus.

Base year and rebaselining

Prologis uses calendar year 2019 as its GHG emissions base year. Rebaselining occurs if a merger, acquisition, or divestiture results in a change exceeding 5% of total Scope 1 and 2 emissions or 10% of any individual Scope 3 category, or if methodological changes, improvements in emission factors or activity data, or the discovery of significant errors result in a cumulative change exceeding the same thresholds. We publicly disclose the details of any rebaselining, including the reason for and impact of the change.

Emissions by gas and global warming potentials

All emissions are reported in metric tons of carbon dioxide equivalent (mtCO₂e). The inventory includes carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), and hydrofluorocarbons (HFCs). Perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃) are not tracked, as no measurable sources are present within Prologis' operations. Global warming potentials (GWPs) are sourced primarily from the IPCC Fifth Assessment Report, except where emission factors from the IEA 2024 dataset are used, which apply Sixth Assessment Report GWPs.

Data sources and estimation

GHG emissions are calculated using actual activity data where available and estimated data where necessary, based on reasonable assumptions. Calculations are supported by a third-party consultant, with methodologies and results reviewed and approved by Prologis management. Estimation uncertainty arises from the use of industry-average emission factors, assumptions where primary data are unavailable, variability in energy consumption, differences in supplier data quality, and modeling approaches across a global portfolio. Where available, Prologis uses actual consumption data from downstream leased assets.

Organizational and operational boundaries

Organizational boundary: Under the operational control approach, operations over which Prologis has direct authority to implement policies — such as corporate vehicle fleets and leased corporate office space — are included in Scope 1 and Scope 2 inventories.

Operational boundary: Consistent with the GHG Protocol, emissions are categorized across the three scopes, as summarized below.¹

SOURCE	DESCRIPTION	MEASUREMENT METHODOLOGY
SCOPE 1		
Mobile fuel consumption	Prologis owned, leased, or operated cars, vans, trucks and jets.	Fuel-based calculations using EPA emission factors; distance traveled is used as a proxy where fuel data are unavailable.
Stationary fuel consumption	Gaseous fuels consumed at a building Prologis leases (e.g. corporate office space).	Fuel-based calculations using natural gas utility data or estimates based on office floor area.
Fugitive emissions	Emissions from the installation, operation, and disposal of cooling equipment such as HVAC systems.	Estimated using the EPA HFC calculator (Screening Method 2) based on controlled office space and HVAC equipment.
SCOPE 2		
Purchased electricity	The indirect emissions associated with electricity generated off-site and consumed by our corporate offices.	Electricity consumption multiplied by country-specific grid emission factors from the latest EPA, eGRID, and IEA datasets.
Purchased heat	The indirect emissions associated with heat generated off-site and consumed by our corporate offices.	Heat consumption multiplied by emissions factors from the latest EPA GHG Emission Factors Hub datasets.
Purchased cooling	The indirect emissions associated with chilled water or cooling energy generated off-site and consumed by our corporate offices.	Chilled water consumption multiplied by cooling energy emission factors from Ecoinvent datasets.
SCOPE 3 ¹		
Category 13: Downstream leased assets	Energy consumption by customers in Prologis’ owned and managed portfolio.	Actual and estimated tenant energy consumption multiplied by location-based grid and fuel emission factors; estimates are derived using property-specific energy intensity factors and floor area where actual data are unavailable. Where Energy Attribute Certificates (EACs) are retired and allocated to a building, tenant-reported electricity consumption reflects the associated renewable electricity attributes in the tenant's Scope 2 accounting.

1. We exclude as immaterial: FERA (indirect emissions associated with the production, transmission and delivery of fuels and energy we purchased), employee commuting, business travel and emissions from properties outside of our owned and managed operating properties and development portfolio.

GRI index

FIBRA Prologis has prepared the report in accordance with the GRI Standards for the period from January 1 to December 31, 2025.

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
GRI 1: FOUNDATION 2021	
GRI 2: GENERAL DISCLOSURES 2021	
1. THE ORGANIZATION AND ITS REPORTING PRACTICES	
2-1 Organizational details	FIBRA Prologis at a glance and Who we are
2-2 Entities included in the organization’s sustainability reporting	About this report and FIBRA Prologis Sustainability
2-3 Reporting period, frequency and contact point	About this report and Reports and Resources
2-4 Restatements of information	Certain restatements in quantitative data have been made to better align with Prologis Inc.'s data, since its global calculation methods have been further refined. Please see ESG Data.
2-5 External assurance	Ahead of What's Next
2. ACTIVITIES AND WORKERS	
2-6 Activities, value chain and other business relationships	FIBRA Prologis at a glance and ESG Policy
2-7 Employees	Our Inspired People and Global Human Rights Policy
2-8 Workers who are not employees	Our Inspired People and Global Human Rights Policy . FIBRA Prologis does not have any workers that are not employees.
3. GOVERNANCE	
2-9 Governance structure and composition	Governance and Governance
2-10 Nomination and selection of the highest governance body	Governance
2-11 Chair of the highest governance body	Governance and Governance
2-12 Role of the highest governance body in overseeing the management of impacts	Governance and Governance
2-13 Delegation of responsibility for managing impacts	Governance
2-14 Role of the highest governance body in sustainability reporting	Governance and FIBRA Prologis Sustainability
2-15 Conflicts of interest	Governance and Code of Ethics and Business Conduct
2-16 Communication of critical concerns	Governance and Code of Ethics and Business Conduct
2-17 Collective knowledge of the highest governance body	Governance and Management
2-18 Evaluation of the performance of the highest governance body	Governance

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
2-19 Remuneration policies	Governance
2-20 Process to determine remuneration	Governance
2-21 Annual total compensation ratio	Governance
4. STRATEGY, POLICIES AND PRACTICES	
2-22 Statement on sustainable development strategy	Sustainable Logistics and ESG Policy
2-23 Policy commitments	Governance and Code of Ethics and Business Conduct
2-24 Embedding policy commitments	Governance
2-25 Processes to remediate negative impacts	Governance
2-26 Mechanisms for seeking advice and raising concerns	Governance and Code of Ethics and Business Conduct
2-27 Compliance with laws and regulations	Governance and Code of Ethics and Business Conduct
2-28 Membership associations	Governance
5. STAKEHOLDER ENGAGEMENT	
2-29 Approach to stakeholder engagement	Governance
2-30 Collective bargaining agreements	Governance . There are no trade unions nor collective bargaining agreements for FIBRA Prologis' workforce.
GRI 3: MATERIAL TOPICS 2021	
3-1 Process to determine material topics	Ahead of What's Next
3-2 List of material topics	Ahead of What's Next
Climate Change and GHG Emissions	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Sustainable Logistics
305: EMISSIONS 2016	
305-1 Direct (Scope 1) GHG emissions	Sustainable Logistics and Data Page
305-2 Energy indirect (Scope 2) GHG emissions	Sustainable Logistics and Data Page
305-3 Energy indirect (Scope 2) GHG emissions	Sustainable Logistics and Data Page

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
Renewable Energy and Energy Management	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Sustainable Logistics
302: ENERGY 2016	
302-1 Energy consumption within the organization	Sustainable Logistics and Data Page
302-2 Energy consumption outside of the organization	Sustainable Logistics and Data Page
302-4 Reduction of energy consumption	Sustainable Logistics and Data Page
302-5 Reductions in energy requirements of products and services	Sustainable Logistics
Sustainable Buildings	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Sustainable Logistics
Waste and Water Management and Circularity	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Sustainable Logistics
303: WATER AND EFFLUENTS 2018	
303-1 Interactions with water as a shared resource	Sustainable Logistics
303-3 Water withdrawal	Sustainable Logistics
303-4 Water discharge	Sustainable Logistics
306: WASTE 2020	
306-2 Management of significant waste-related impacts	Sustainable Logistics
Ecological Impacts	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Sustainable Logistics
304: BIODIVERSITY 2016	
304-2 Significant impacts of activities, products and services on biodiversity	Sustainable Logistics

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
Employee Diversity and Technology	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Our Inspired People
405: DIVERSITY AND EQUAL OPPORTUNITY 2016	
405-1 Diversity of governance bodies and employees	Our Inspired People and Data Page
Employee Health and Safety	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Our Inspired People
403: OCCUPATIONAL HEALTH AND SAFETY 2018	
403-1 Occupational health and safety management system	Our Inspired People and Global Human Rights Policy
403-3 Occupational health services	Our Inspired People and Data Page
403-4 Worker participation, consultation, and communication on occupational health and safety	Our Inspired People
403-5 Worker training on occupational health and safety	Our Inspired People
403-6 Promotion of worker health	Our Inspired People
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Our Inspired People
403-8 Workers covered by an occupational health and safety management	Our Inspired People and Global Human Rights Policy
403-9 Work-related injuries	Our Inspired People and Data Page
Talent Management	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Our Inspired People
401: EMPLOYMENT 2016	
401-1 New employee hires and employee turnover	Our Inspired People and Data Page
404: TRAINING AND EDUCATION 2016	
404-2 Programs for upgrading employee skills and transition assistance programs	Our Inspired People

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
Local Social and Economic Impact	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Resilient Communities
413: LOCAL COMMUNITIES 2016	
413-1 Operations with local community engagement, impact assessments, and development programs	Resilient Communities and Global Human Rights Policy
Data governance and information security	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance
Business model resilience	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance
201: ECONOMIC PERFORMANCE 2016	
201-1 Direct economic value generated and distributed	Governance
203: INDIRECT ECONOMIC IMPACTS 2016	
203-1 Infrastructure investments and services supported	Our Inspired People and Global Human Rights Policy
203-2 Significant indirect economic impacts	Our Inspired People and Global Human Rights Policy
204: PROCUREMENT PRACTICES 2016	
204-1 Proportion of spending on local suppliers	Governance and Data Page
Governance and ethics	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance
Innovation and technology	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance
Stakeholder engagement	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance

DISCLOSURE NUMBER AND TITLE	LOCATION OF FIBRA PROLOGIS RESPONSE
Supply chain responsibility	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance
308: SUPPLIER ENVIRONMENTAL ASSESSMENT 2016	
308-1 New suppliers that were screened using environmental criteria	Governance
308-1 New suppliers that were screened using environmental criteria	Governance
308: SUPPLIER ENVIRONMENTAL ASSESSMENT 2016	
308-1 New suppliers that were screened using environmental criteria	Governance
308-2 Negative environmental impacts in the supply chain and actions taken	Governance
Management of legal and regulatory environment	
3: MATERIAL TOPICS 2021	
3-3 Management of material topics	Governance

SASB disclosure

The following table contains our disclosure on the topics included in SASB’s Real Estate Standard (2023). Additional metrics may be found throughout our 2025–26 I&S Report.

CODE	ACCOUNTING METRIC	PROLOGIS INFORMATION
Energy Information		
IF-RE-130a.1	Energy consumption data coverage as a percentage of total surface area, by real estate subsector	Electricity consumption data coverage, when measured as a percentage of our portfolio's total surface area, was equal to 83% in 2025. 100% of our GLA belongs to the industrial real estate subsector.
IF-RE-130a.2	(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by real estate subsector	From the portfolio with available energy data coverage from 2025, the following details pertain to energy: (1) Total energy consumption: 824,361 MWh (2) Percentage grid electricity: 95% (3) Percentage of electricity that is renewable (Logistics/Distribution Warehouse): 0.31% For more details, please see our ESG data supplementary information here .
IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector	Like-for-like change in energy consumption for our operating portfolio was a 1% decrease from 2025 to 2026 for the percent of portfolio (44%) where we have two years of data, Industrial. For more details, please see our ESG data supplementary information here .
IF-RE-130a.4	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property sector	(1) By the end of the year, we had certified 60 properties, or 23% of our total portfolio, under LEED standards. We also had 176 properties, or 34% of our total portfolio, certified under BOMA BEST standards. These add up to 236 certified properties, representing 57% of our total portfolio. (2) Many of the energy management and efficiency clauses outlined in both LEED and BOMA BEST standards are comparable to ENERGY STAR standards, regardless of the fact that our properties are not ENERGY STAR certified. For more details, please see our ESG data supplementary information here .
IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	We are implementing solar panel installations on selected properties within our portfolio. By year-end, our onsite solar generating capacity covered more than 45 buildings. This provides our customers with access to clean energy, aiding their decarbonization efforts, while we benefit from renting rooftop space and contributing to customer goals. Additionally, to enhance the operational efficiency of our buildings, approximately 89% of the space in the operating properties within our portfolio is equipped with LED lighting.
Water Management ²		
IF-RE-140a.1	Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector	(1) 59%. (2) 99% of the floor area within regions of high or extremely high water baseline.
IF-RE-140a.2	(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property sector	(1) 390,044,859 gallons withdrawn across our portfolio. (2) 100%. Industrial.
IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector	9.3% increase for the percent of portfolio (21%) where we have two years of data, Industrial.

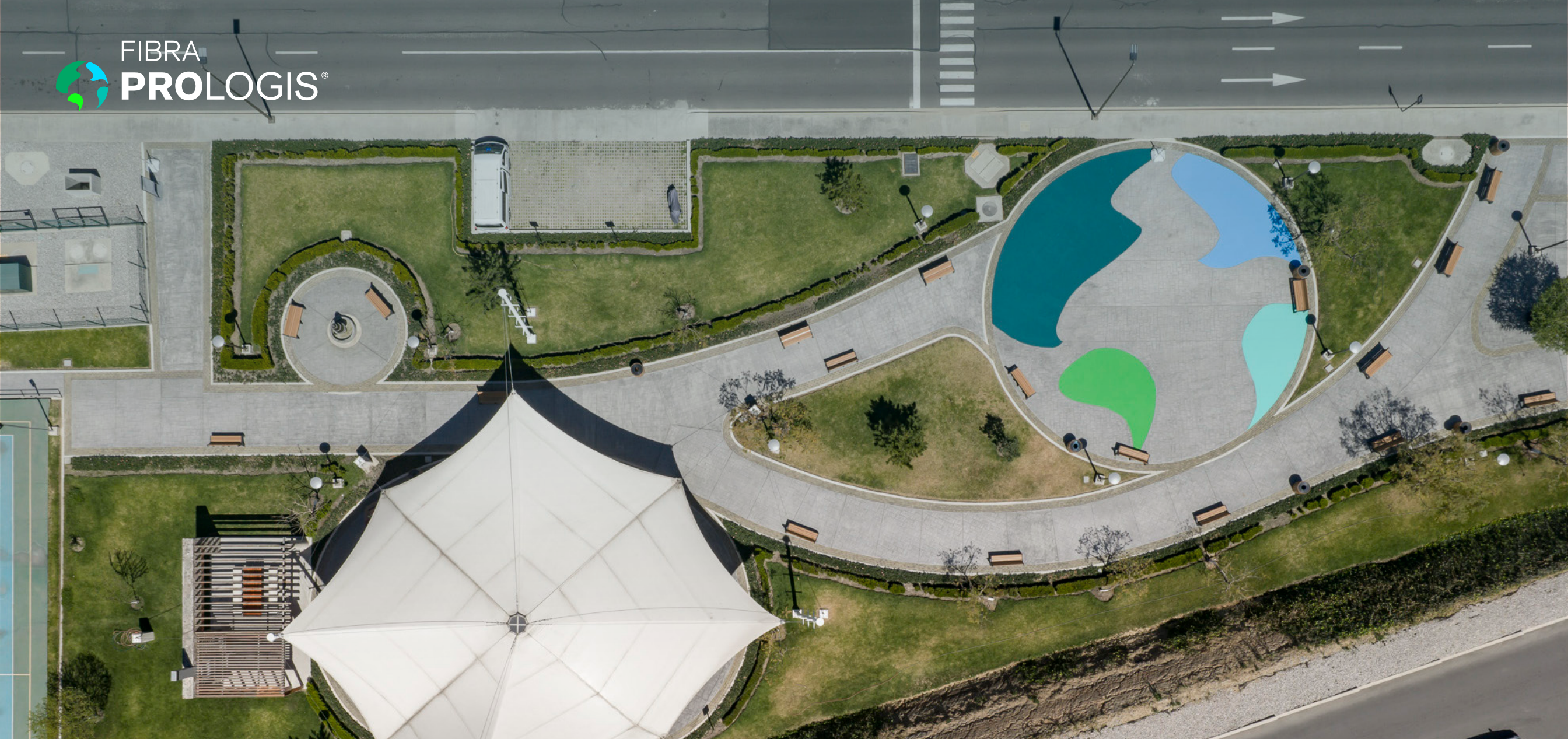
CODE	ACCOUNTING METRIC	PROLOGIS INFORMATION
IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	Prologis Mexico is actively engaged in responsible water management practices to minimize its environmental impact. All new buildings are designed to use 50% less water than the industry standard. We have also implemented rainwater harvesting and reuse systems in select parks and are expanding treated water irrigation to additional parks.To further reduce water use, we conduct water conservation campaigns, limit sprinkler testing to NFPA-required intervals and install high-efficiency pumping systems to reduce pipe stress and prevent leaks. Additionally, some tenants have adopted their own water reuse strategies, such as using treated water for vehicle washing or filtered rainwater for restrooms. These initiatives reflect our strong commitment to water stewardship and continuous improvement in resource efficiency.
Management of Tenant Sustainability Impacts		
IF-RE-410a.1	(1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property subsector	(1) 26%. (2) 22.4 MSF. Industrial.
IF-RE-410a.2	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	Information is currently unavailable at the FIBRA Prologis level.
IF-RE-410a.3	Discussion of approach to measuring, incentivizing, and improving sustainability impacts of tenants	At Prologis Mexico, we offer sustainability solutions that help customers lower emissions and operating costs. We enhance building efficiency through initiatives like LED lighting, now installed in 89% of our operational space, and continue expanding our onsite solar capacity, which currently serves 45 properties. These efforts support customer decarbonization while contributing to our net-zero goals. We also incorporate ESG considerations into lease agreements and promote sustainable practices through educational materials and technical support. We educate customers on compliance with emerging standards such as Building Energy Performance Standards (BEPS) and are committed to certifying 100% of our 2021 portfolio with sustainable building certifications by 2025, 99% of which has already been achieved.
Climate Change Adaptation		
IF-RE-450a.1	Area of properties located in 100-year flood zones, by property sector	14.48 MSF. Industrial
IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	Prologis takes a proactive approach to evaluating natural hazards and climate-related exposures across its global portfolio, including earthquakes, storms, floods and coastal risks. The Risk Management team leverages third-party data and climate scenarios to anticipate potential impacts and define appropriate mitigation strategies. These efforts strengthen the resilience of our assets and support business continuity for our customers during extreme events. Prologis implements preventive upgrades to its buildings and engages in long-term planning to address future climate trends. See Climate risk for more detail.

ACTIVITY METRICS		
RT-CH-000.A	Number of assets, by property subsector	As of December 31, 2025, the company’s portfolio comprised 518 Investment Properties.
RT-CH-000.B	Leasable floor area, by property subsector	87.4 million square feet across 518 facilities. Industrial.
RT-CH-000.C	Percentage of indirectly managed assets, by property subsector	Approximately 61.2% of our net effective rents are in global logistics markets (Global Markets) and the remaining 38.8% are in regional manufacturing markets (Regional Markets). Global Markets include Mexico City, Monterrey and Guadalajara. These markets are highly industrialized, and consumption driven. They benefit from proximity to principal highways, airports and rail hubs and their presence in highly populated areas offers tangible benefits from the sustained growth of the middle class. Regional Markets include Tijuana, Reynosa and Ciudad Juárez, industrial centers for the automotive, electronics, medical and aerospace industries, among others. These markets benefit from a ready and qualified workforce as well as proximity to the U.S. border.
RT-CH-000.D	Average occupancy rate, by property subsector	97% for 100% of the core operating portfolio, which belongs in the industrial subsector.

Disclaimer and forward-looking statements

The statements in this report that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial and/or operating results. Words such as "goal," "commits," "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, progress toward goals, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These statements are aspirational, are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our goals or expectations will be attained, and therefore actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Please refer to the "Risk Factors" set forth in our most recent Annual Report on Form 10-K for a non-exhaustive list of factors that could cause such forward-looking statements to differ from actual results.

Prologis undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In addition, sustainability-related data and metrics are subject to evolving measurement methodologies, regulatory frameworks and third-party standards, which may continue to develop over time. As such, information provided in this report may be updated, replaced or refined in subsequent versions or future reports as such practices mature. Finally, we make certain statements about the ability of our products, facilities and efforts to affect third parties' sustainability and efficiency; there can be no guarantee that our products, facilities or efforts will have the effects we anticipate or intend.



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