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NETSOL Technologies Secures Multi-Million-Dollar Contract from Leading Asian Auto Captive Finance Company

CALABASAS, Calif., July 10, 2018 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has signed an agreement with a leading Asian auto captive finance company to deploy NETSOL's NFS Ascent platform for its auto finance business. The multi-million-dollar agreement includes NFS Ascent's Loan Origination System (LOS) as well as Contract Management System (CMS). The company is an existing customer and an international tier-one finance business with a multi-billion-dollar loan portfolio.

"We closed fiscal 2018 with a flurry of sales activity, culminating in this new contract with a longstanding customer of ours," said Naeem Ghauri, President and Global Head of Sales at NETSOL. "As we enter fiscal 2019, in addition to strengthening our existing relationships, we've also built on our strong pipeline of new projects. NFS Ascent remains the premium platform in its class, and, as large enterprise clients invest in future proofing their IT solutions to execute their digital transformation journey, Ascent remains at the core of this shift. Our team is working diligently to capitalize on the more mature prospects in our pipeline, and we look forward to building on our success in fiscal 2019."

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of approximately 1,350 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

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Source: NETSOL Technologies Inc.