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NetSol Technologies to Participate in the International Association of Outsourcing Professionals' (IAOP) 2009 Outsourcing World Summit

February 16 - 18, 2009 in Carlsbad, California

EMERYVILLE, CA -- (MARKET WIRE) -- 02/11/09 -- NetSol Technologies, Inc. "NetSol" (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that it will participate in the International Association of Outsourcing Professionals' (IAOP) 2009 Outsourcing World Summit from February 16 through February 18 in Carlsbad, California.

IAOP Outsourcing World Summit participants can meet and consult with NetSol representatives at Booth #40.

The yearly summit provides professionals a unique forum to discuss challenges and opportunities in business services as well as outsourcing and features keynote presentations by industry experts, strategic workshops, and special events.

Mitch Van Wye, chief operating officer NetSol Technologies North America, stated, "As the world's purveyor of BestShoring(TM)-based IT Solutions, NetSol Technologies is firmly committed to the IAOP, its principles, programs, and services. We are excited to be participating at this year's 2009 World Summit in Carlsbad, California, and look forward to sharing both thought leadership and discussions aimed at global outsourcing initiatives for the 21st century."

NetSol Technologies provides the highest-quality, most cost-efficient enterprise application solutions and business IT services to its clients throughout the world. NetSol's BestShoring(TM) model addresses traditional outsourcing risks. All members of NetSol Technologies' global network are part of the same team, speak the same language, and are fully empowered to communicate, collaborate, and participate in clients' solutions.

NetSol's top-down dedication to the quality and the integrity of its clients' data is evidenced by NetSol's achievement of the Software Engineering Institute (SEI) CMMI Maturity Level 5 rating for process design and ISO 9001 and 27001 certifications. These achievements are a result of NetSol's processes and products conforming to rigorous quality standards, resulting

in the efficient delivery of solutions that are secure, reliable, properly planned, and meticulously executed.

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring(TM) practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, hospital/healthcare information management systems (HIMS), SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Healthcare, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Emeryville, California, NetSol Technologies has operations and offices in Adelaide, Dubai, Beijing, Bangkok, Lahore, London, and Los Angeles.

To learn more about NetSol Technologies, Inc., visit www.netsoltech.com

NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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