

ExxonMobil Announces Retirement of Lucille J. Cavanaugh and Expected Election of Malcolm Farrant as Vice President, Human Resources

IRVING, Texas--(BUSINESS WIRE)-- L. J. (Lucille) Cavanaugh, vice president, Human Resources, <u>Exxon Mobil Corporation</u> (NYSE:XOM), has announced her intention to retire effective April 1, 2012, with more than 34 years of service.

It is anticipated that the board of directors will elect M. (Malcolm) Farrant, as vice president, Human Resources, Exxon Mobil Corporation, effective April 1, 2012. Mr. Farrant is currently executive assistant to the chairman, Exxon Mobil Corporation.

A native of Philadelphia, Pa., Ms. Cavanaugh joined Mobil Corporation in June 1977. During her career, she held a wide range of petroleum refining, supply and marketing management positions. These positions included president of Mobil Credit Corporation; general manager of supply and engineering, Mobil Corporation; managing director, Mobil Asia Pacific Ltd.; and vice president, global supply and distribution, ExxonMobil Refining & Supply Company. In 2002, she was appointed vice president, Human Resources, Exxon Mobil Corporation.

Ms. Cavanaugh serves as a member of the board of visitors for the Fuqua School of Business at Duke University. She has been a member of the board of directors for the Dallas County United Way and the board of trustees of the University of Dallas. Ms. Cavanaugh holds a bachelor's degree from Immaculata College.

Mr. Farrant, a native of the U.K., joined Mobil Corporation in March 1983 after receiving a Bachelor of Science in chemistry from Nottingham University.

Mr. Farrant held several management positions with increasing responsibilities in marketing, lubricants and refining in the United Kingdom, Europe and Singapore. In 2006 Mr. Farrant was transferred to the United States and was appointed vice president, Basestocks, Specialties & Asphalt, ExxonMobil Lubricants & Specialties Company. In 2010 he was appointed downstream business analysis and financial reporting manager, Exxon Mobil Corporation. Mr. Farrant was appointed to his current position at Exxon Mobil Corporation headquarters in Irving, Texas, in June 2011.

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