2015 Analyst Meeting

New York Stock Exchange

March 4, 2015

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Energy lives here™

Cautionary Statement

Forward-Looking Statements

Outlooks, projections, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including financial and operating performance; demand growth and energy mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; future distributions; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; efficiency gains; cost savings; integration benefits; product sales and mix; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation, including environmental regulations and political sanctions; the outcome of commercial negotiations; the actions of competitors and customers; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our website at *exxonmobil.com*. See also Item 1A of ExxonMobil's 2014 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

Frequently Used Terms

References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. "Proved reserves" in this presentation are presented using the SEC pricing basis in effect for the year presented, except for the calculation of 21 straight years of at least 100-percent replacement; oil sands and equity company reserves are included for all periods. For definitions of, and information regarding, reserves, return on average capital employed, cash flow from operations and asset sales, free cash flow, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our website. The Financial and Operating Review on our website also shows ExxonMobil's net interest in specific projects.

The term "project" as used in this presentation can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

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Agenda

9am	Welcome	**Jeff Woodbury,** Vice President, Investor Relations and Secretary
	Key Messages and 2014 Results	**Rex Tillerson,** Chairman and CEO
	Energy Outlook	
	Creating Value Through the Cycle	
	Strategic Overview	
	Differentiated Performance	
	Forward Plans	
	Unlocking Upstream Resource Value	
	Strengthening the Downstream & Chemical Portfolio	
	Break	
	Summary	
11am	Q&A	Management Committee
12pm	Meeting Concludes	

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Key Messages and 2014 Results

Key Messages

- Continued focus on fundamentals in a lower price environment
- Selectively investing in attractive opportunities: 2014 Capex $38.5B; 2015 Capex $34B
- Growing higher-margin production: 4.0 MOEBD in 2014; 4.3 MOEBD in 2017
- Delivering differentiated performance versus competition
- Industry-leading shareholder returns

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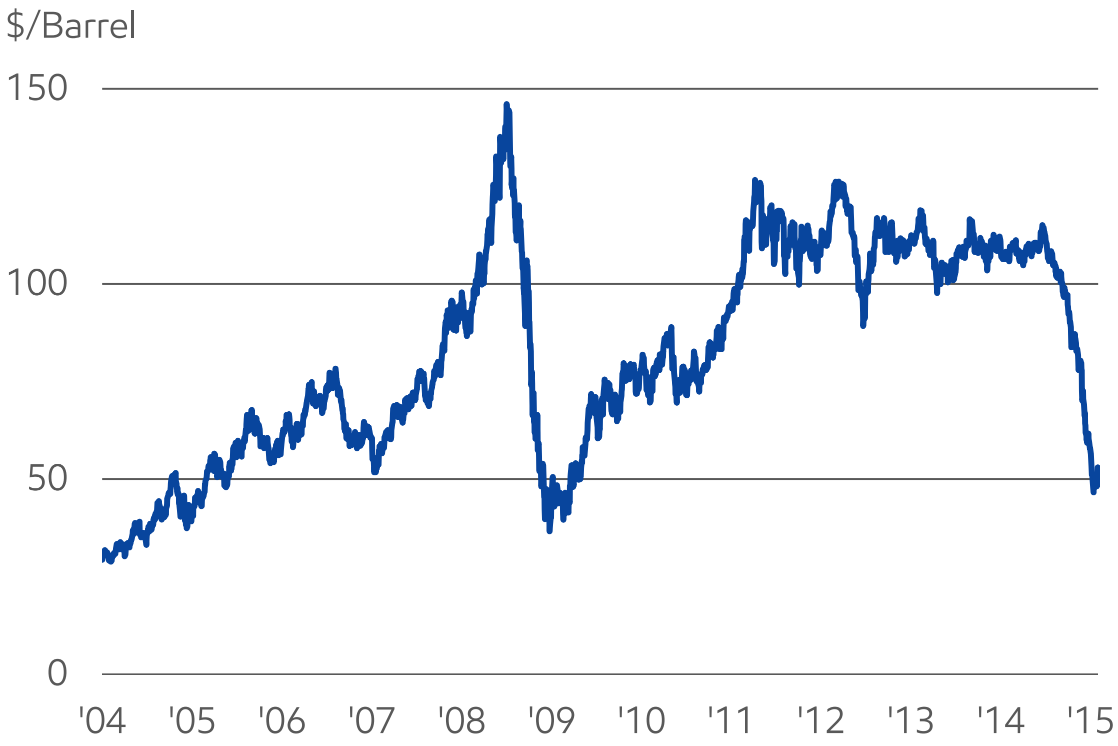
Business Environment

Continued emphasis on fundamentals throughout the cycle

Brent



- Investments based on long-term view
- Opportunities tested across variety of economic factors and broad range of prices
- Relentless focus on things we control
  - Project execution
  - Lowering cost structure
  - Maximizing reliability
  - Leveraging integrated model

Source: Bloomberg.

2014 Results

Results demonstrate strength of integrated model

- Best-ever safety performance
- Rigorous environmental management
- Strong financial / operating results
  - Earnings $32.5B
  - ROCE 16.2%
  - Cash flow from operations and asset sales $49.2B
- Disciplined Capex $38.5B
- Unmatched shareholder distributions* $23.6B
- Reserves replacement** 104%

* Includes dividends and share purchases to reduce shares outstanding.
** Includes asset sales.

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Risk Management

Risk management is at the core of our business

- Operations Integrity Management System (OIMS)
  - Systematic, managed approach
  - Rigorously applied systems and processes
- Clearly defined policies, standards, and practices
  - Ensure accountability
  - Measure performance
  - Recognize progress
  - Continuously improving

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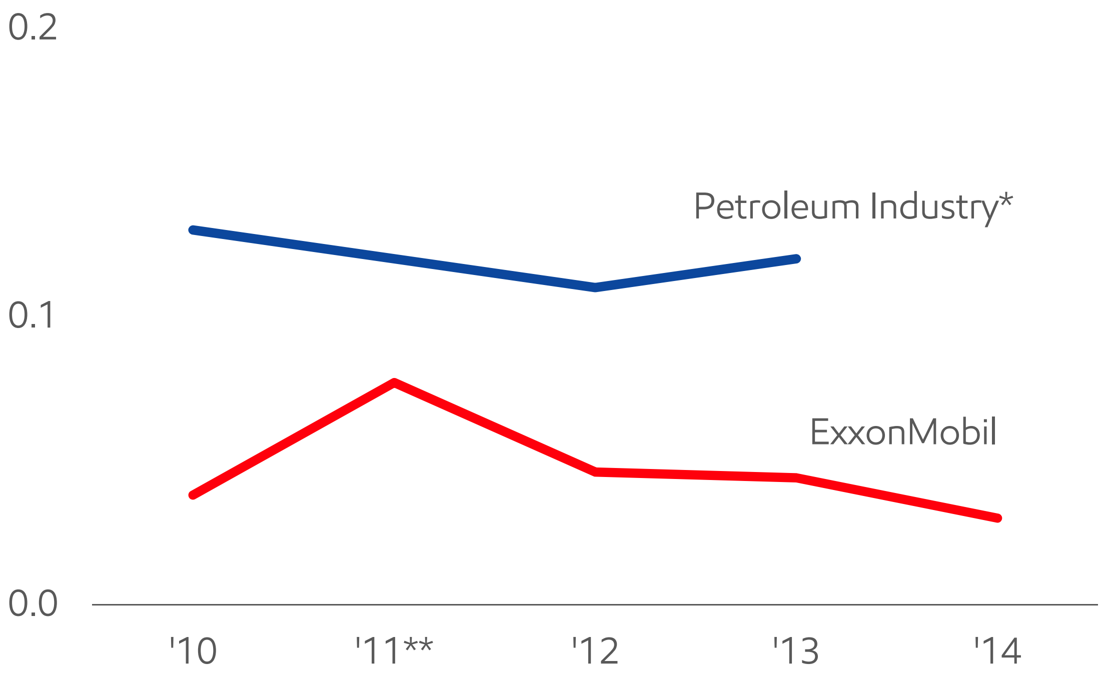
Safety Performance

Committed to safe operations

Workforce Lost-Time Incident Rate

Employee and Contractor Incidents per 200K hours



* Source: American Petroleum Institute. 2014 industry data not available.
** XTO Energy Inc. included beginning in 2011.

- Continued emphasis on personnel and process safety
- Focused on prevention of higher consequence events
- Committed to our vision of *'Nobody Gets Hurt'*

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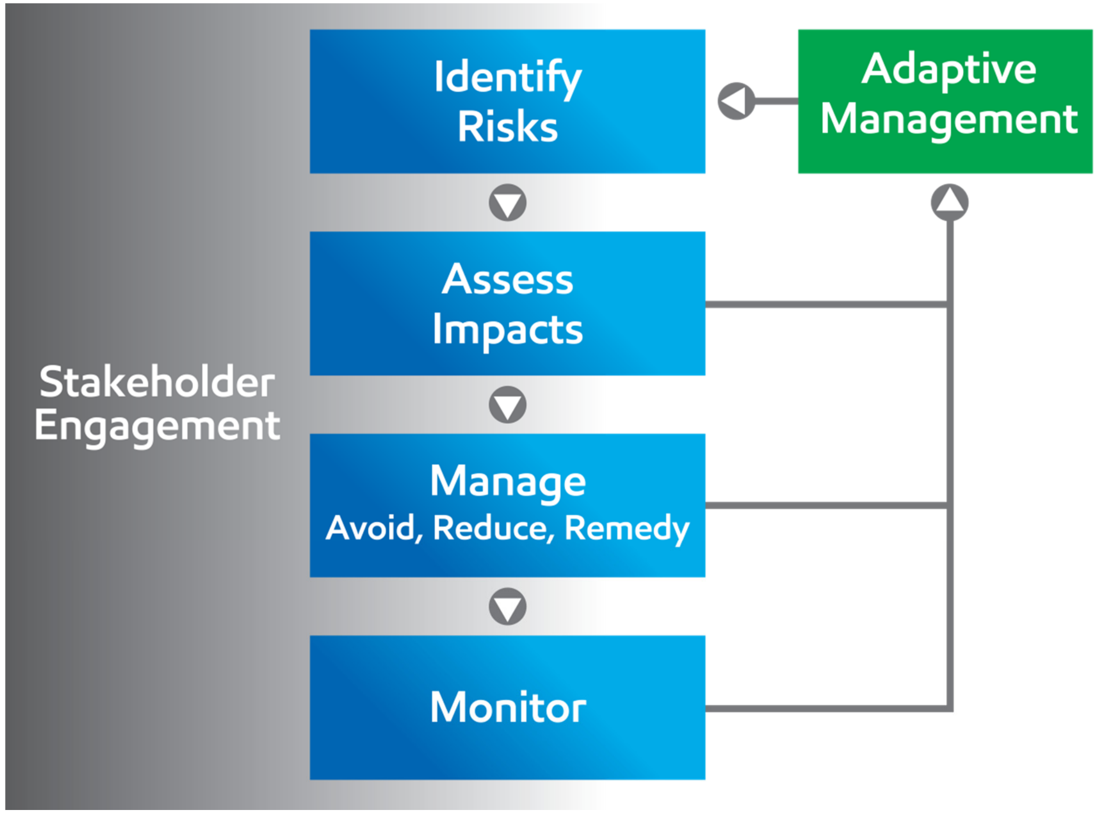
Environmental Management

Protect Tomorrow. Today.



- Committed to minimizing environmental impact
- Systematically identify, assess, manage, and monitor risks
- Focus on reducing emissions, releases, and consumption

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Energy Outlook
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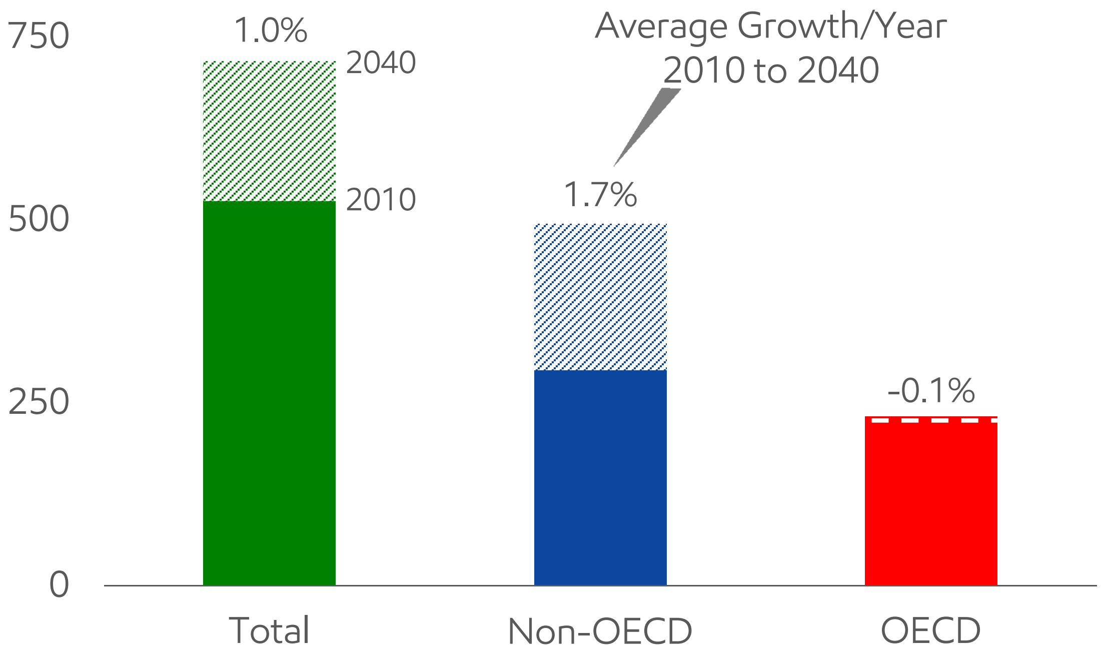
Growth Led by Developing Economies

Global energy demand expected to grow about 35% by 2040

Energy Demand

Quadrillion BTUs



- Non-OECD nations drive growth in GDP and energy demand
- Middle class expanding by ~3 billion people
- Energy use per person in non-OECD remains well below OECD
- Efficiency gains keep OECD demand flat
- Without efficiency gains, global demand growth would be four times projected amount

Source: ExxonMobil 2015 *Outlook for Energy*.

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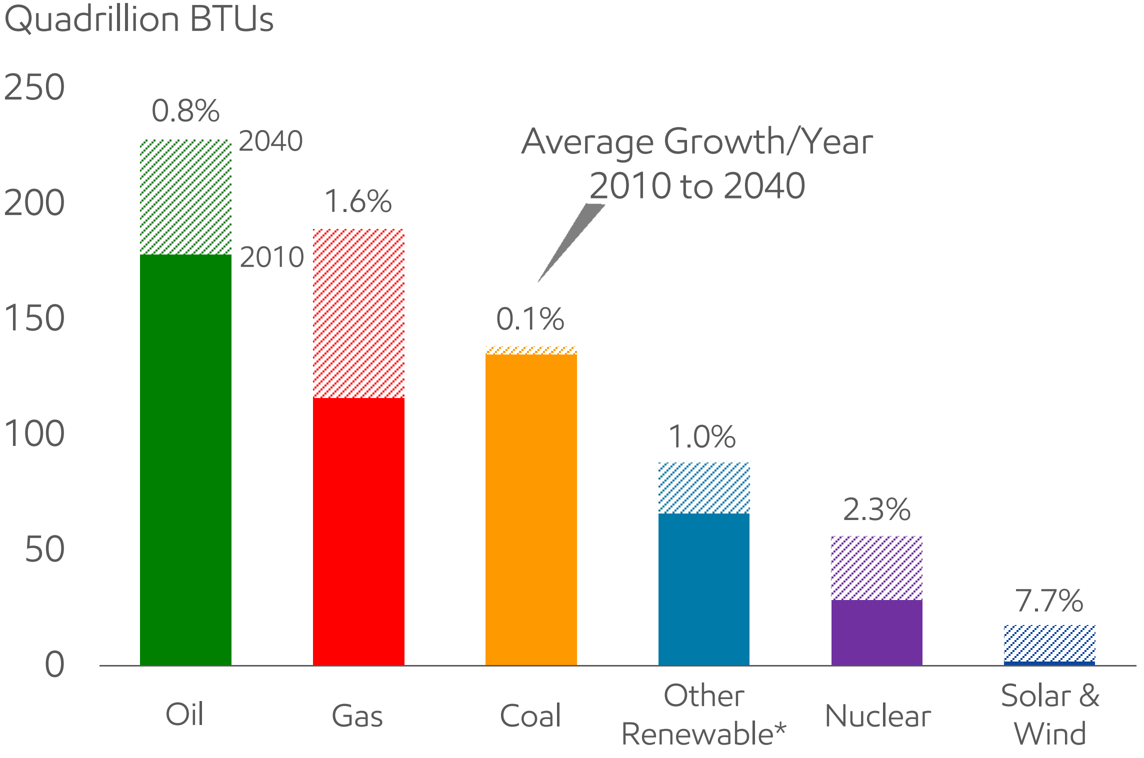
Energy Demand to 2040

Oil and natural gas expected to meet about 60% of global energy demand in 2040

Global Energy Demand



- Oil and natural gas lead growth as energy mix evolves
- Higher oil demand driven by expanding needs for transportation and chemicals
- Strong growth in natural gas led by power generation and industrial demand
- Demand trends reflect reasonable cost of carbon assumptions

Source: ExxonMobil 2015 *Outlook for Energy*.
* Other Renewable includes hydro, geothermal, biofuels, and biomass.

Key Perspectives

Outlook guides our business strategy and investment plans

- Affordable energy solutions remain essential to advance global prosperity
- Diverse energy supplies are required to meet demand growth
- Technology advancements minimize environmental footprint and expand energy options
- Resource access and substantial investments are necessary to meet demand
- Free trade and sound, predictable government policies and processes are vital

Creating Value Through the Cycle

Strategic Overview

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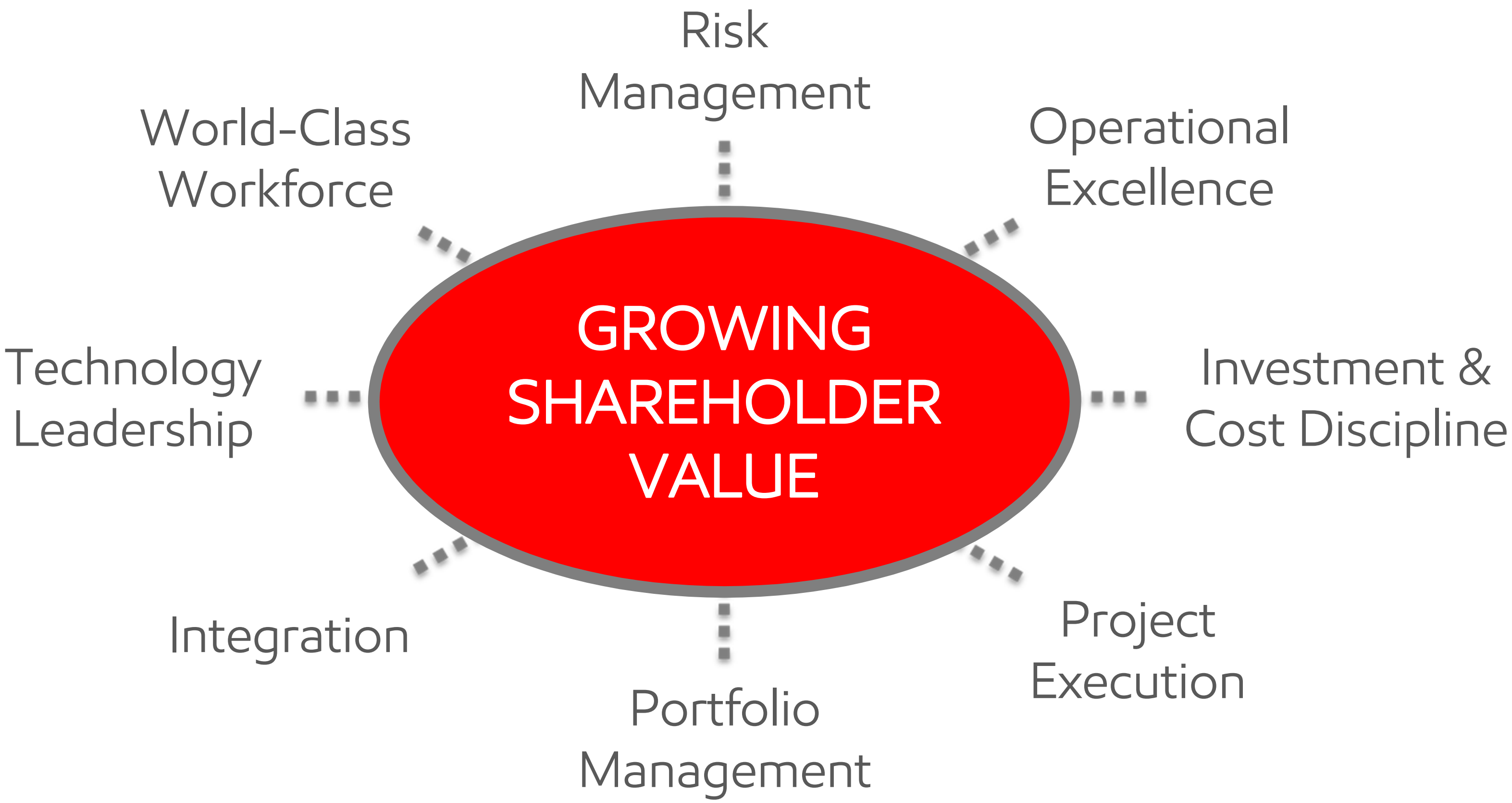
ExxonMobil Strategy

Provide industry leadership to meet the world's energy needs



Delivering on commitments – Differentiated performance

Business Integration

Delivers industry-leading returns through the business cycle

- Full value chain knowledge and insights lead to resilient investments and operations
- Diverse asset base provides optionality
- Capture upside as it shifts along the value chain
- Economies of scale lower costs

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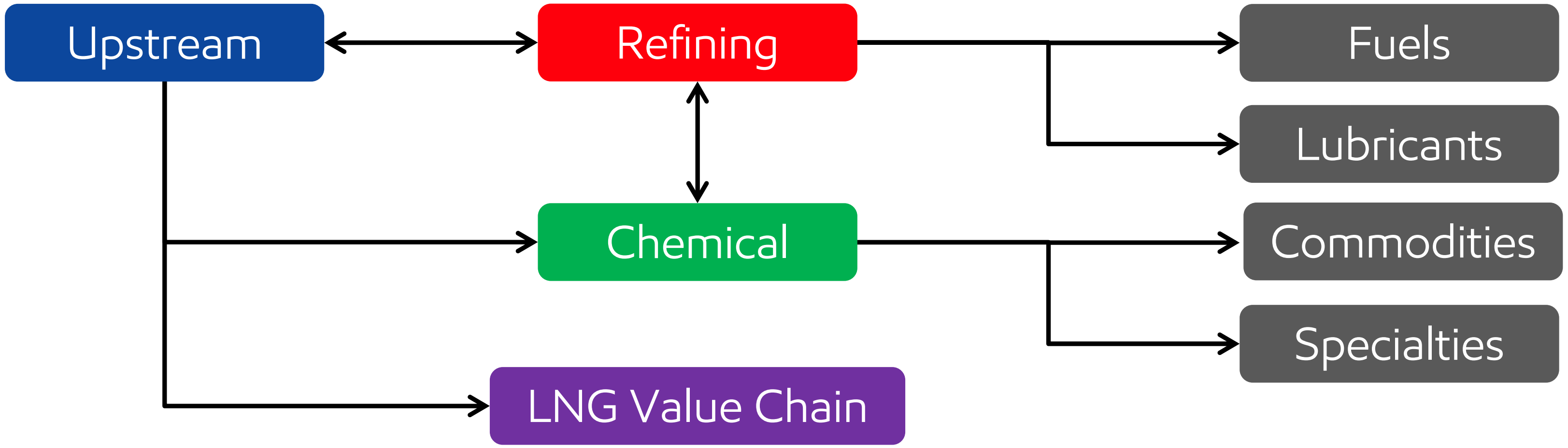
Molecule Management

Capturing the highest value for every molecule

- Integrated market view enables more effective response to changes in the business environment
- 75% of refining operations integrated with chemical and lubes manufacturing
- Value chain investments maximize returns on produced and manufactured volumes
- Global Supply organization provides insights to achieve best value from Upstream production



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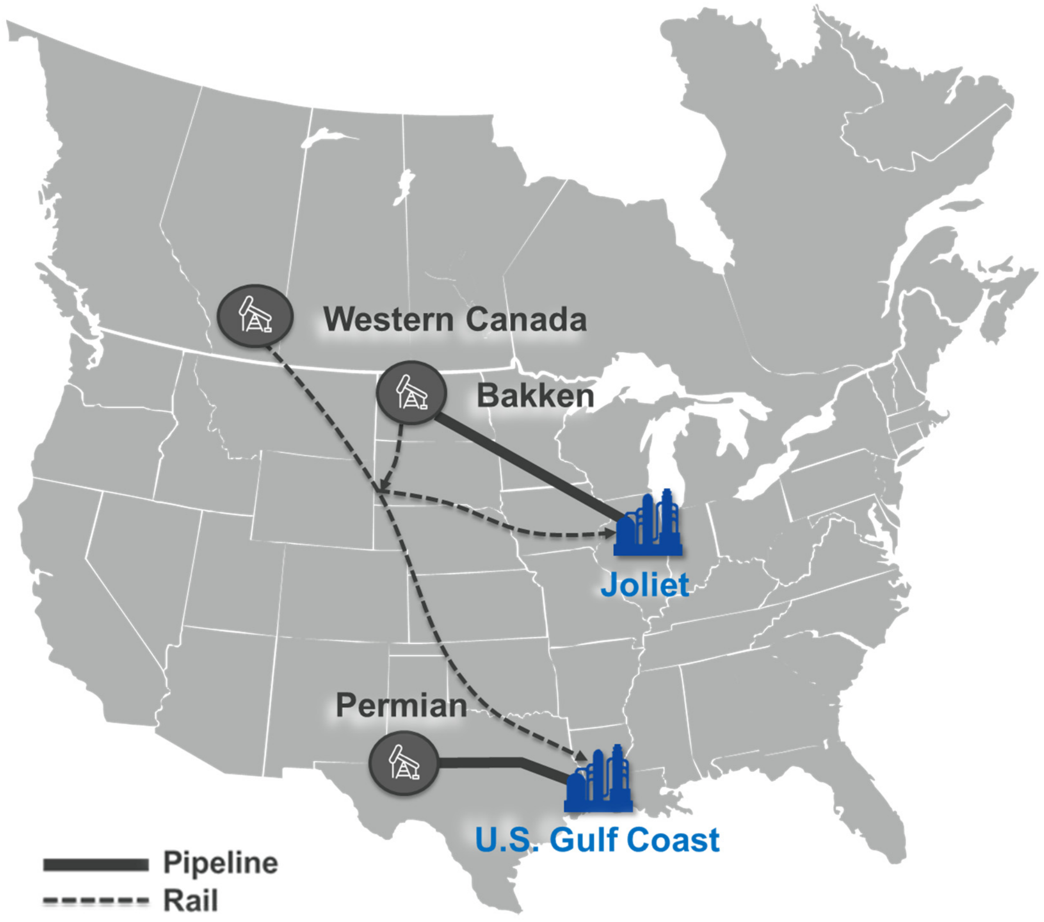
North America Integration

Demonstrating benefits of the integrated model



- Investments positioned to optimize Upstream and Downstream returns
- Flexibility to process advantaged feedstocks
- Logistics commitments expand access to crude and product markets
- Accelerated value capture from Kearl bitumen
- Capturing uplift from ethane and other NGLs

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Creating Value Through the Cycle

Differentiated Performance

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2014 Highlights

Delivering on commitments

	FY14
Return on Capital Employed *(%)*	**16.2**
Free Cash Flow *($B)*	**17.9**
CAPEX *($B)*	**38.5**
Upstream Production *(MOEBD)*	**4.0**
Upstream Unit Profitability* *($/OEB)*	**19.47**

- Industry-leading ROCE
- Free Cash Flow up $7.3B vs. 2013
- Capex $1.3B below plan
- Achieved Upstream production target
- Improved profitability by $1.44 per barrel

* ExxonMobil volume excludes noncontrolling interest share.

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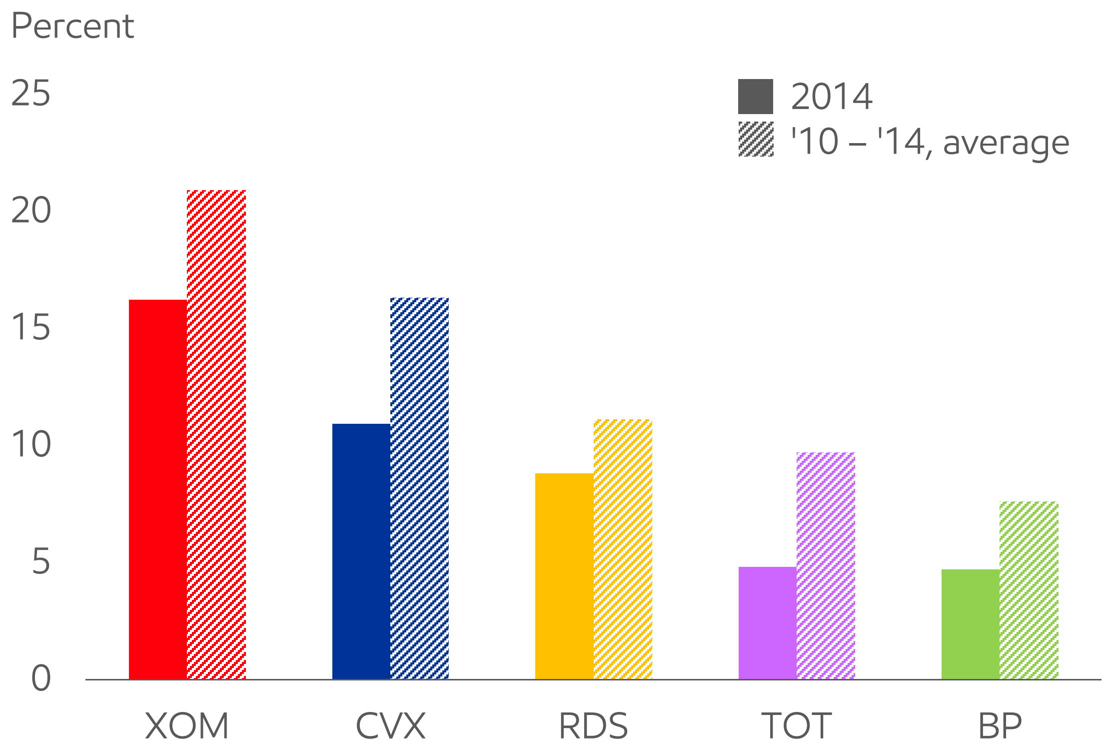
Return on Capital Employed

Proven business model continues to deliver ROCE leadership

Return on Average Capital Employed*



- ROCE of 16.2% in 2014
- Strength of integrated portfolio, project management, and technology application
- Investments positioned for long-term performance

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

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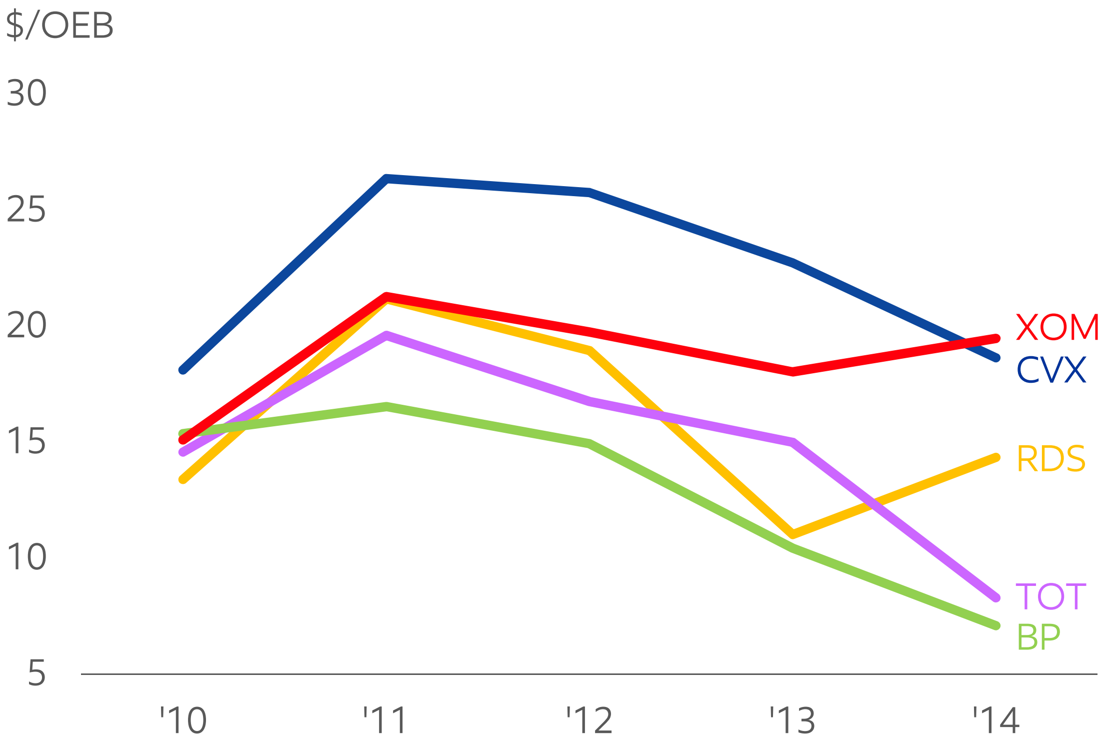
Upstream Earnings per Barrel

Increased profitability reflects structural improvements

Earnings per Barrel*



- Improving production mix
- Highgrading portfolio
- Capturing cost savings
- Securing enhanced fiscals
- Disciplined and consistent approach over the long term

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. ExxonMobil volume excludes noncontrolling interest share. BP earnings exclude impacts of GOM spill and TNK-BP divestment.

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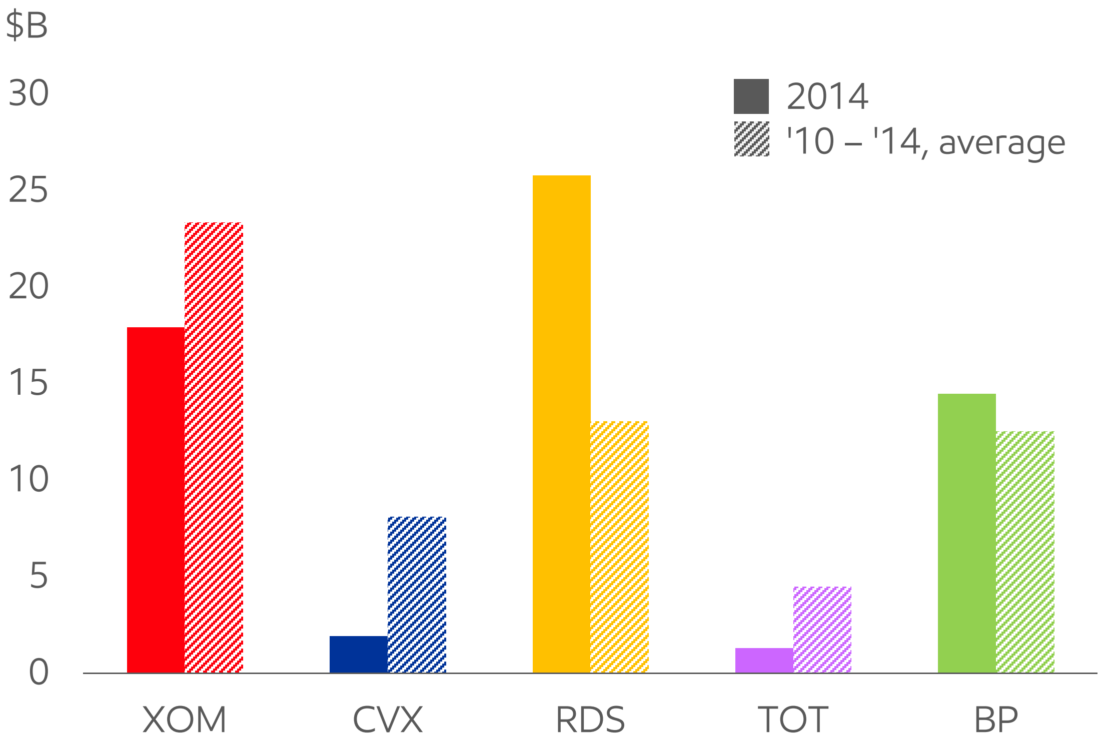
Free Cash Flow

Strong business performance and disciplined capital allocation

Free Cash Flow*



- $17.9B free cash flow, up $7.3B from 2013
- Invest in attractive business opportunities
- Pay reliable and growing dividend
- Industry-leading shareholder distributions

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. BP excludes impacts of GOM spill and TNK-BP divestment.

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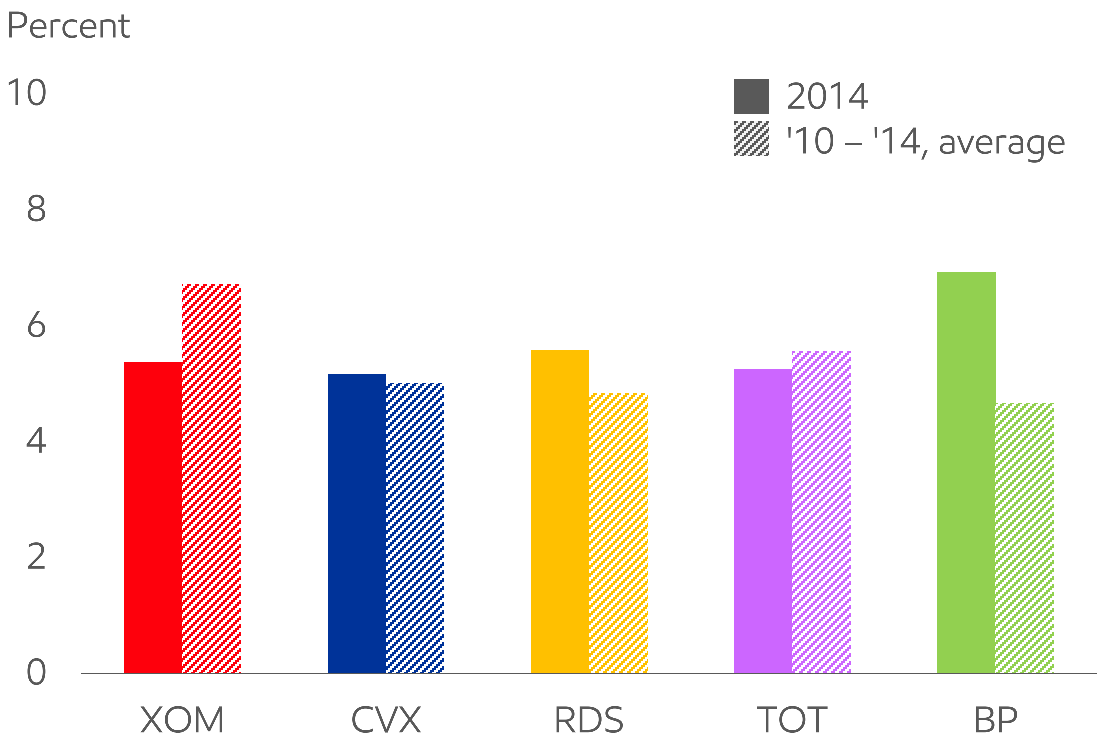
Shareholder Distributions

Industry-leading shareholder distributions through the business cycle

Total Cash Distribution Yield*



- 2.7% dividend yield; 2.7% buyback yield in 2014
- Dividends per share up 55% from 2010
- Distributed 46 cents of every dollar generated from 2010 to 2014**

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
** Shareholder Distributions as a percentage of Cash Flow from Operations and Asset Sales.

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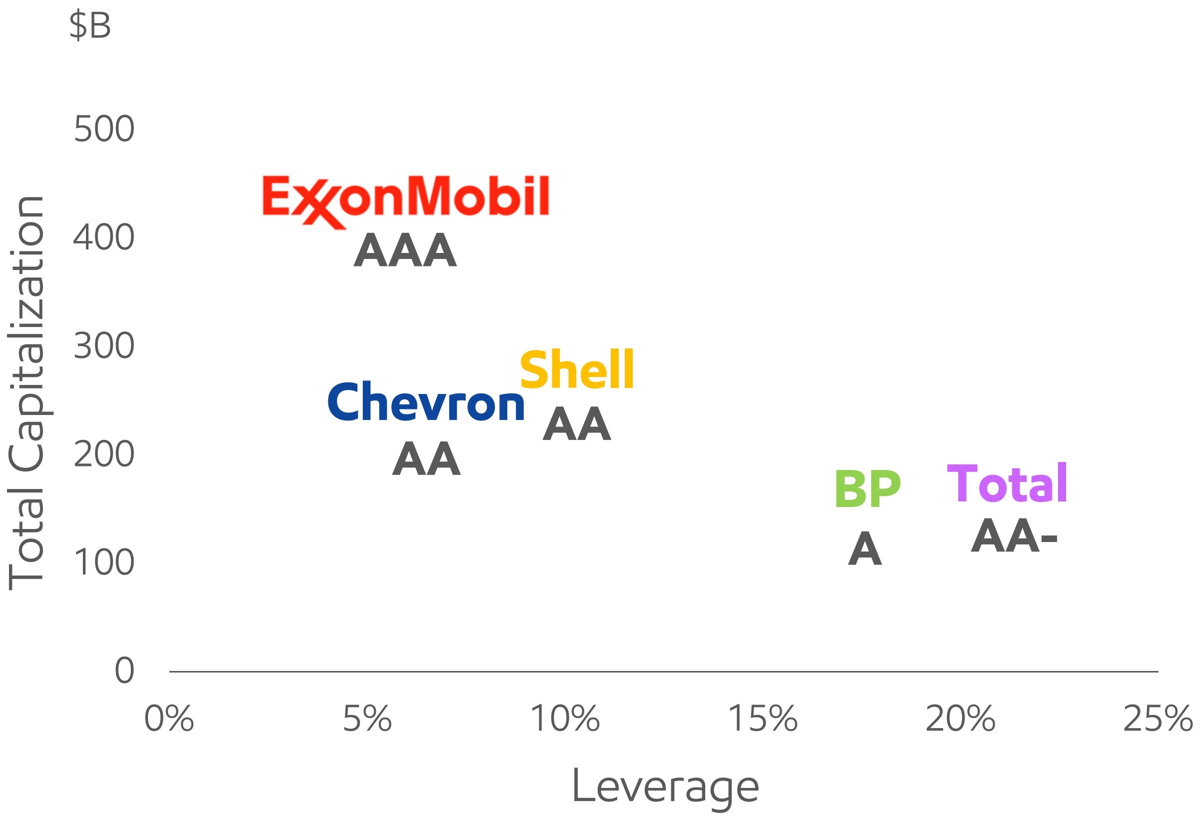
Unparalleled Financial Flexibility

Capacity to execute business strategy through the cycle

Total Capitalization, Leverage, and Credit Rating*



- Unmatched access to capital on the most attractive terms
- Substantial flexibility to respond to opportunities
- Stable, attractive partner and capable investor in resources

* As of 12/31/2014. Competitor data estimated on a consistent basis with ExxonMobil and based on public information.
Total Capitalization is defined as: "Net Debt + Market Capitalization."
Leverage is defined as: "Net Debt / (Net Debt + Market Capitalization)."

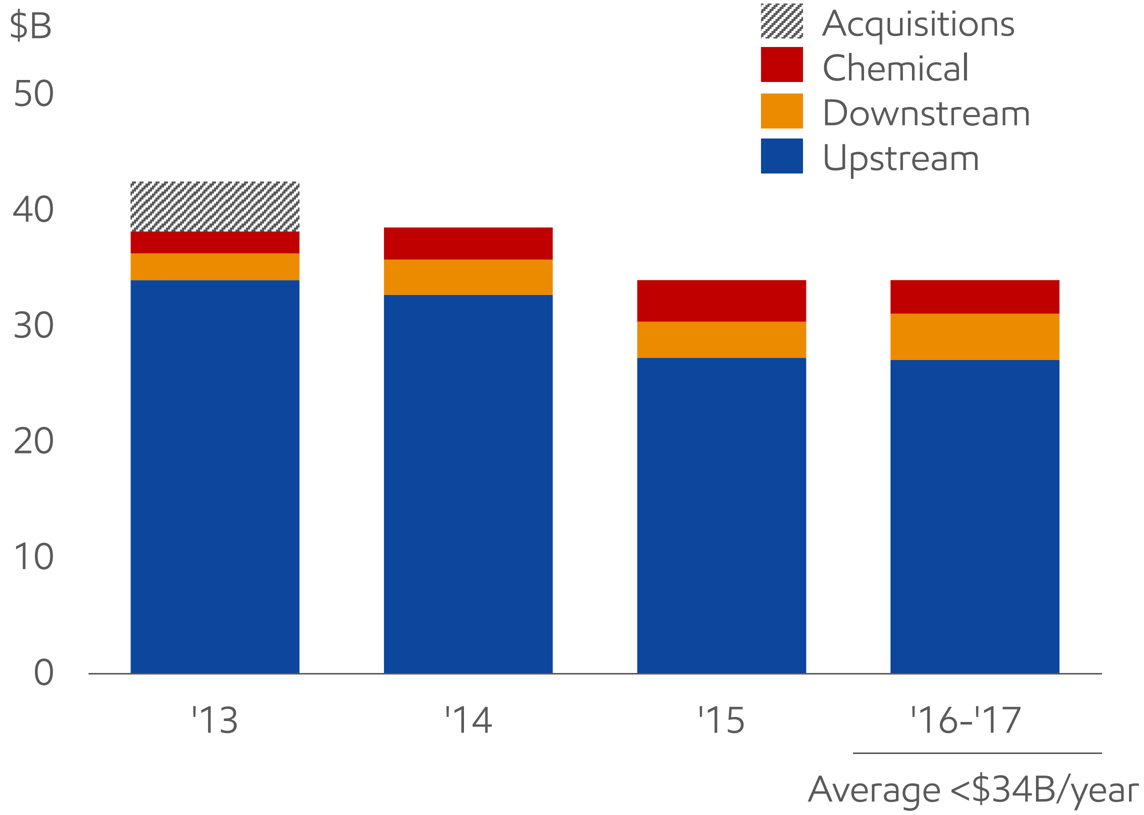
Creating Value Through the Cycle

Forward Plans

Investment Plan

Selectively investing in attractive opportunities

Capex by Business Line



- 2014 Capex of $38.5B
- Expect to spend $34B in 2015
  - Reduced Upstream spending
  - Attractive Downstream and Chemical investments
- Average less than $34B per year from 2016 to 2017
- Continued emphasis on project execution and capital efficiency

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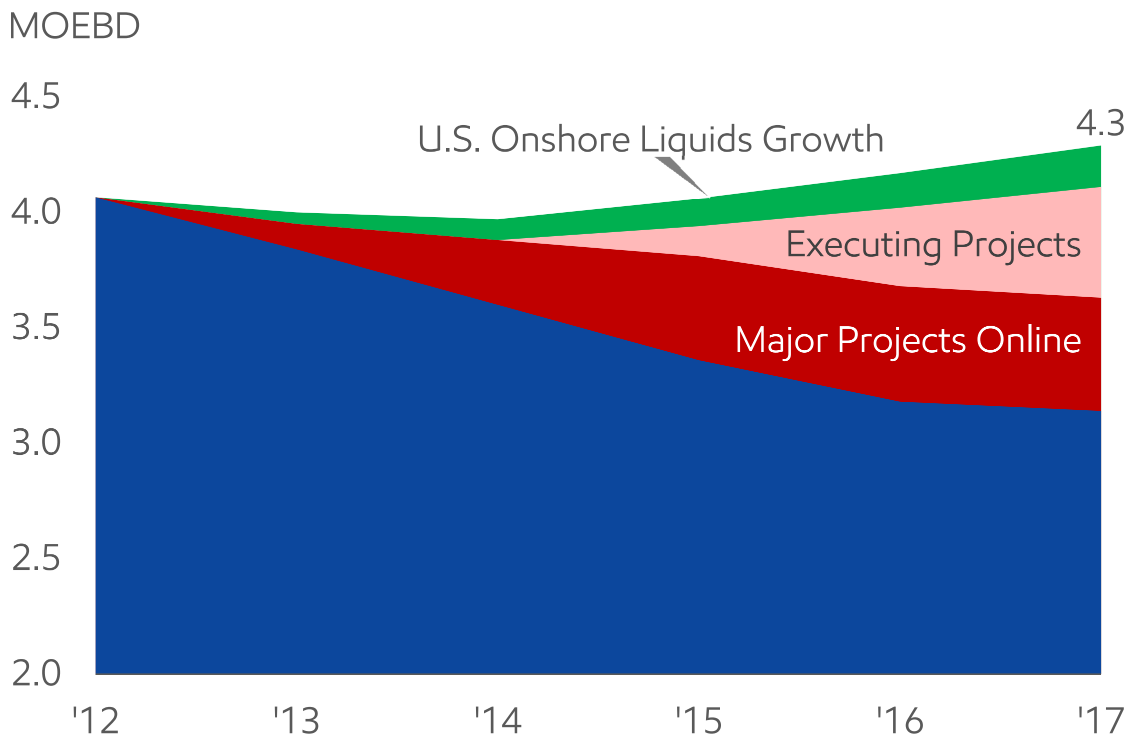
Upstream Production Outlook

On track to deliver 4.3 MOEBD in 2017

Total Net Production Outlook*



- Accretive new volumes more than offset decline
- 16 projects online, adding more than 550 KOEBD working interest capacity
- Bringing another 16 projects online by 2017
- Selectively growing U.S. onshore liquids

* 2012 and 2013 actual production excludes the UAE onshore concession and partially divested Iraq West Qurna 1 volumes. Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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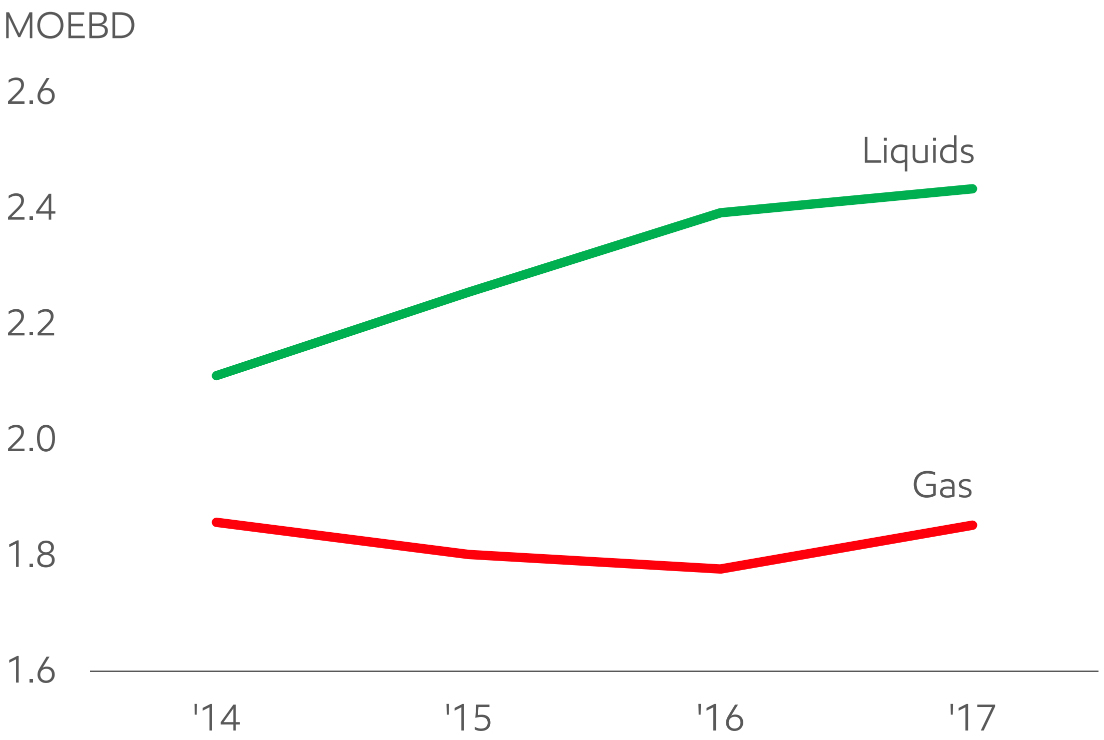
Upstream Production Outlook

Improving volume and profitability mix

Total Net Production Outlook*



	'14	'15	'16	'17
Total	4.0	4.1	4.2	4.3
Liquids/Linked	67%	70%	71%	71%

- Total production outlook
  - 2015: up 2%
  - 2016 – 2017: up 3% per year
- Liquids outlook
  - 2015: up 7%
  - 2016 – 2017: up 4% per year
- Gas outlook
  - 2015 – 2016: down 2% per year
  - 2017: up 4%
- Liquids and liquids-linked gas production becomes 71% of total

* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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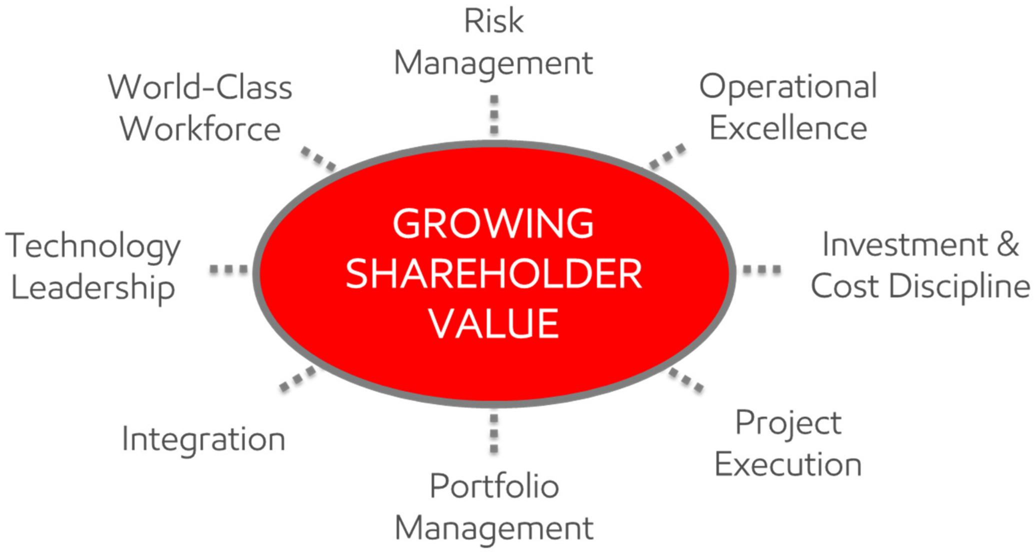
Creating Value Through the Cycle

Strategy and business performance grow long-term shareholder value

Provide industry leadership to meet the world's energy needs



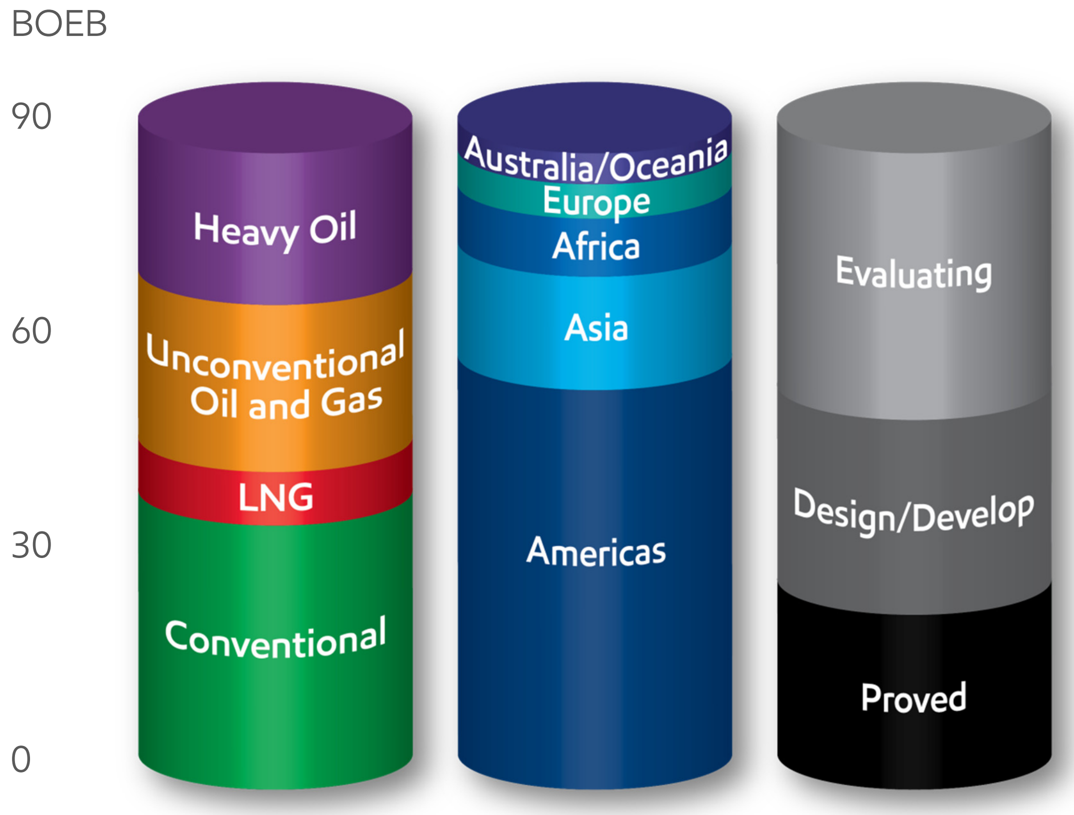
- Delivering on commitments
- Differentiated performance
- Selectively investing through the business cycle
- Leveraging integration benefits
- Unparalleled financial flexibility

Unlocking Upstream Resource Value

Upstream Business

Consistent approach over the long term to deliver industry-leading results

Resource Base



- Add high-quality resources
- Selectively develop 92 BOEB resource base
- Deploy world-class project execution capabilities and operational excellence
- Maximize profitability of existing portfolio
- Apply proprietary technology

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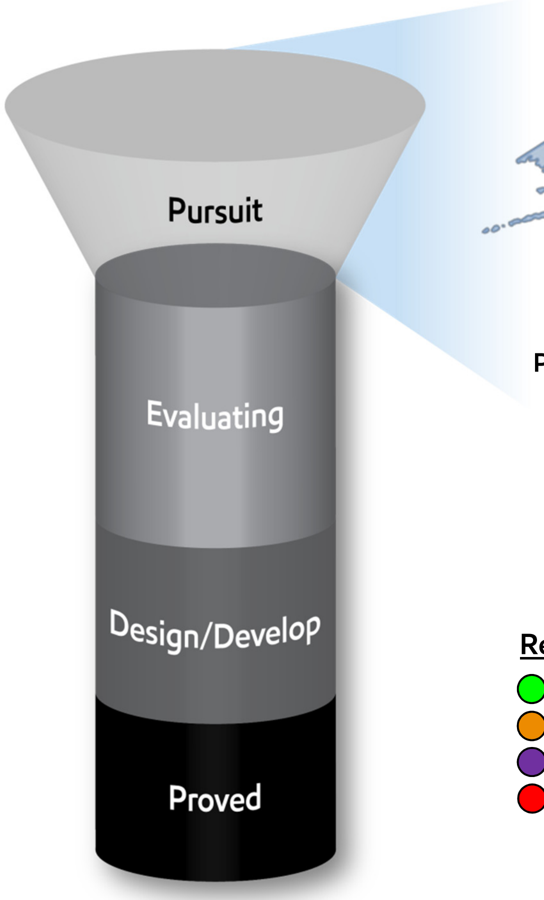
New Opportunity Growth

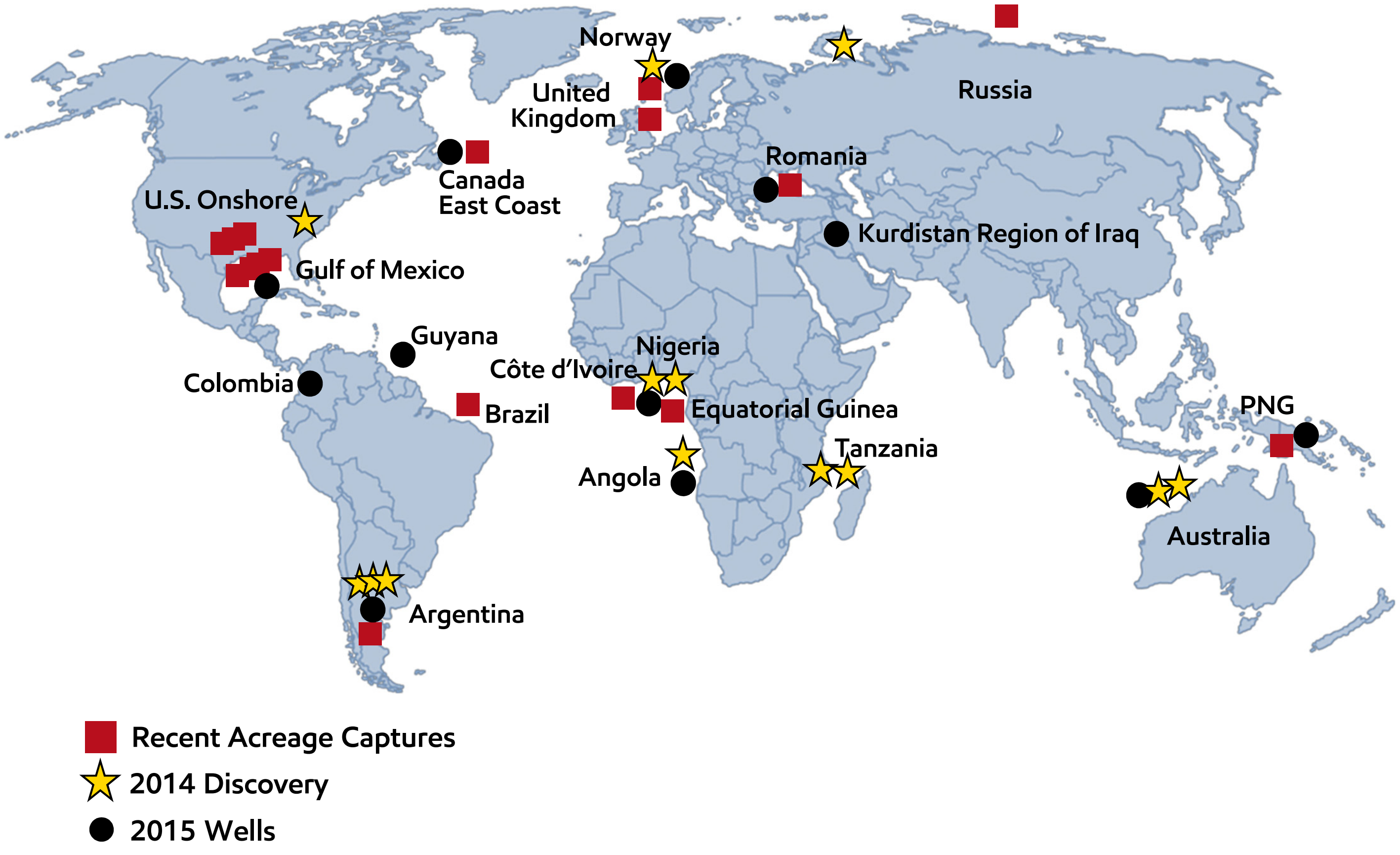
Strategically pursuing diverse set of high-quality resource opportunities



ExxonMobil continues to comply with all sanctions applicable to its affiliates' investments in the Russian Federation.

New Opportunity Growth

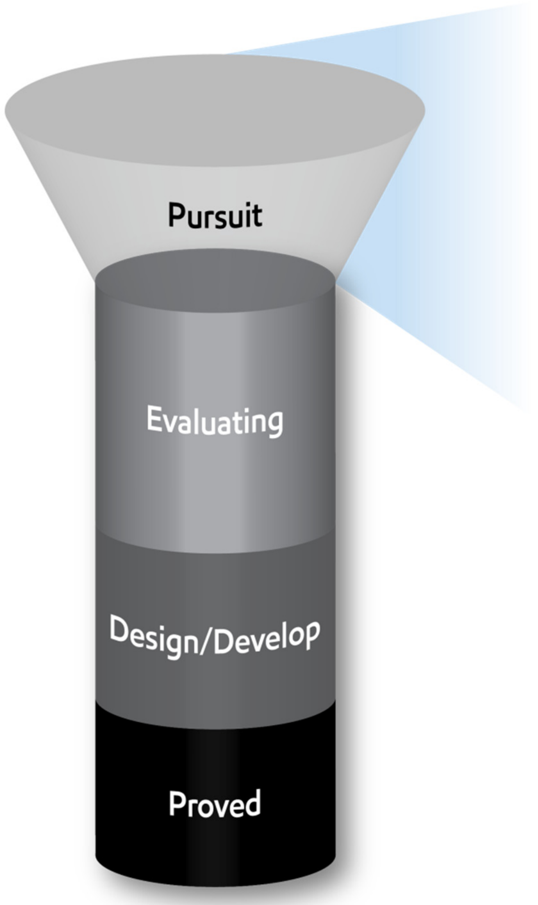
Capturing high-quality resources

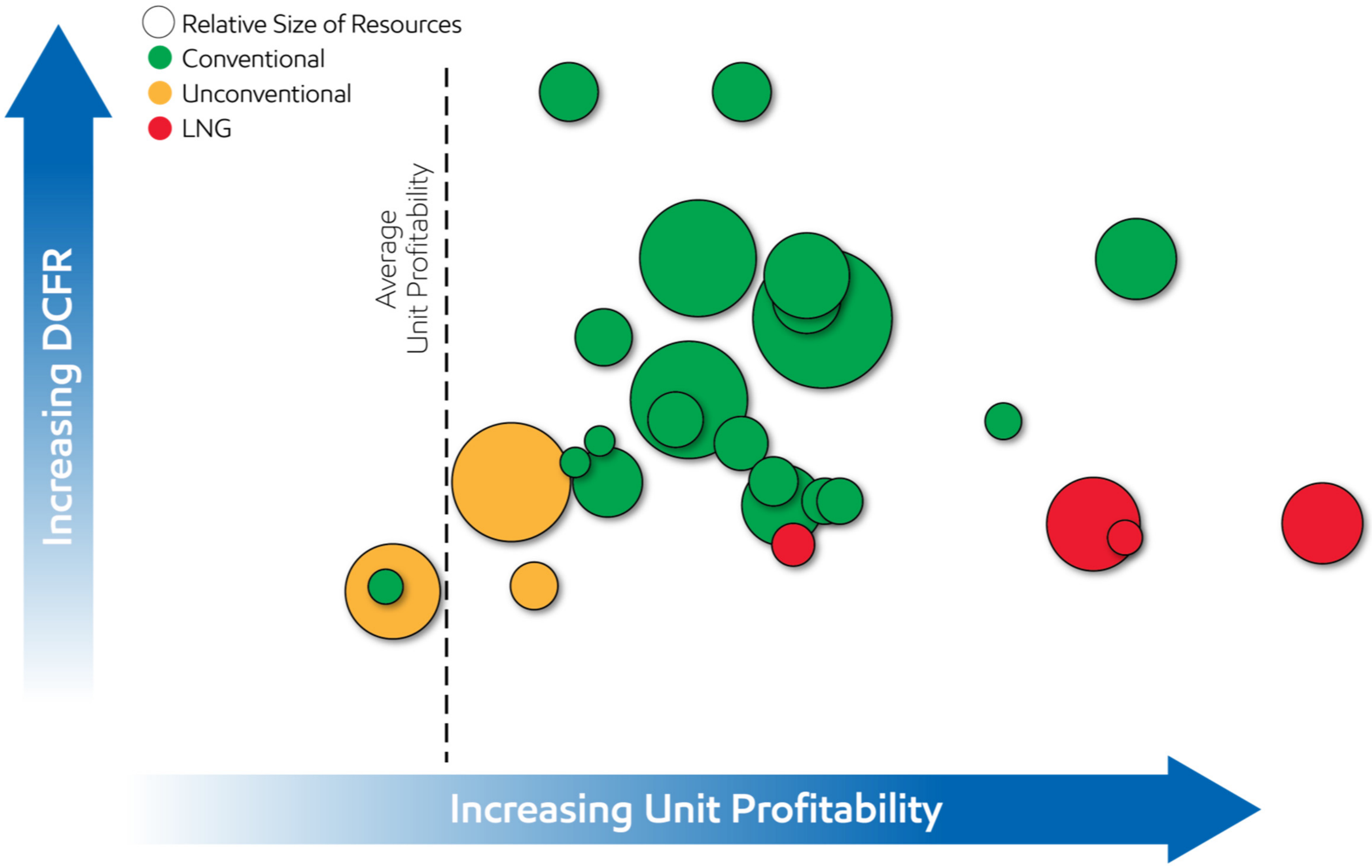


- Captured 17 new opportunities
- Drilled 13 discoveries
- Added 3.2 BOEB to resource base
- 2015 wells span the globe

New Opportunity Growth

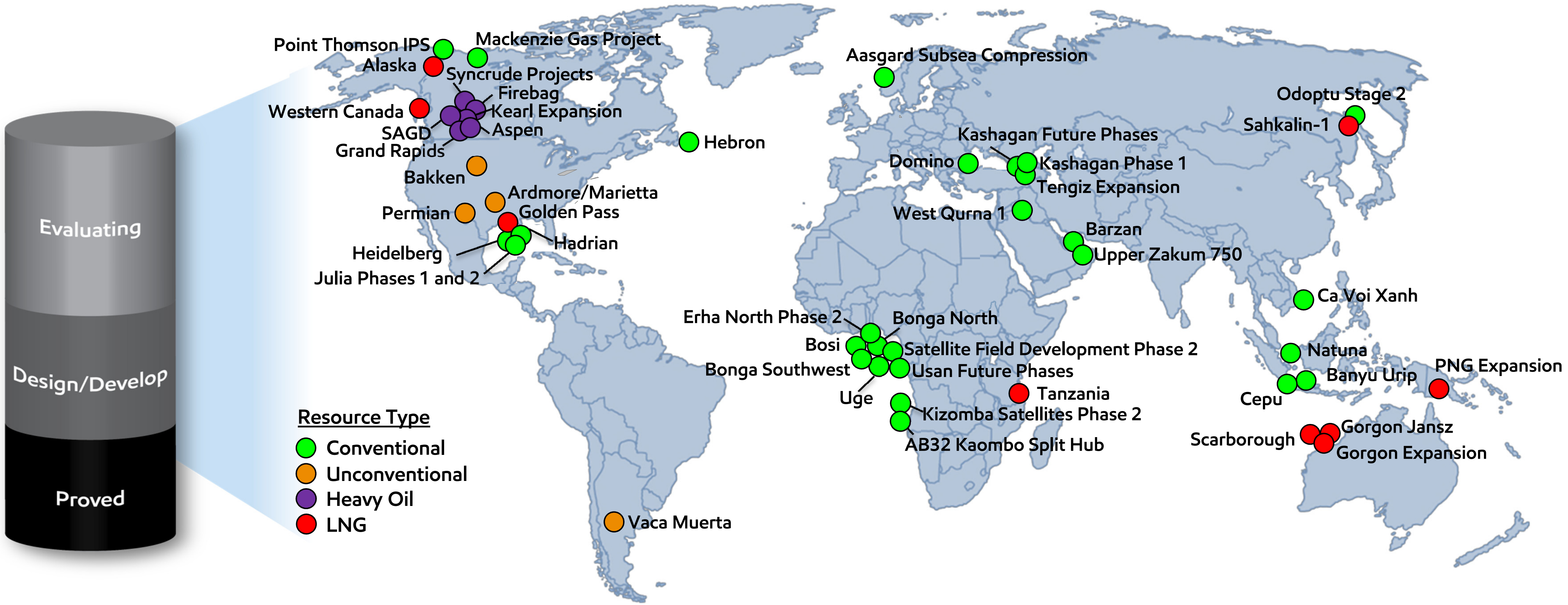
Pursuing resources accretive to portfolio returns and profitability





Extensive Project Portfolio

Portfolio of 120 projects supports investment selectivity



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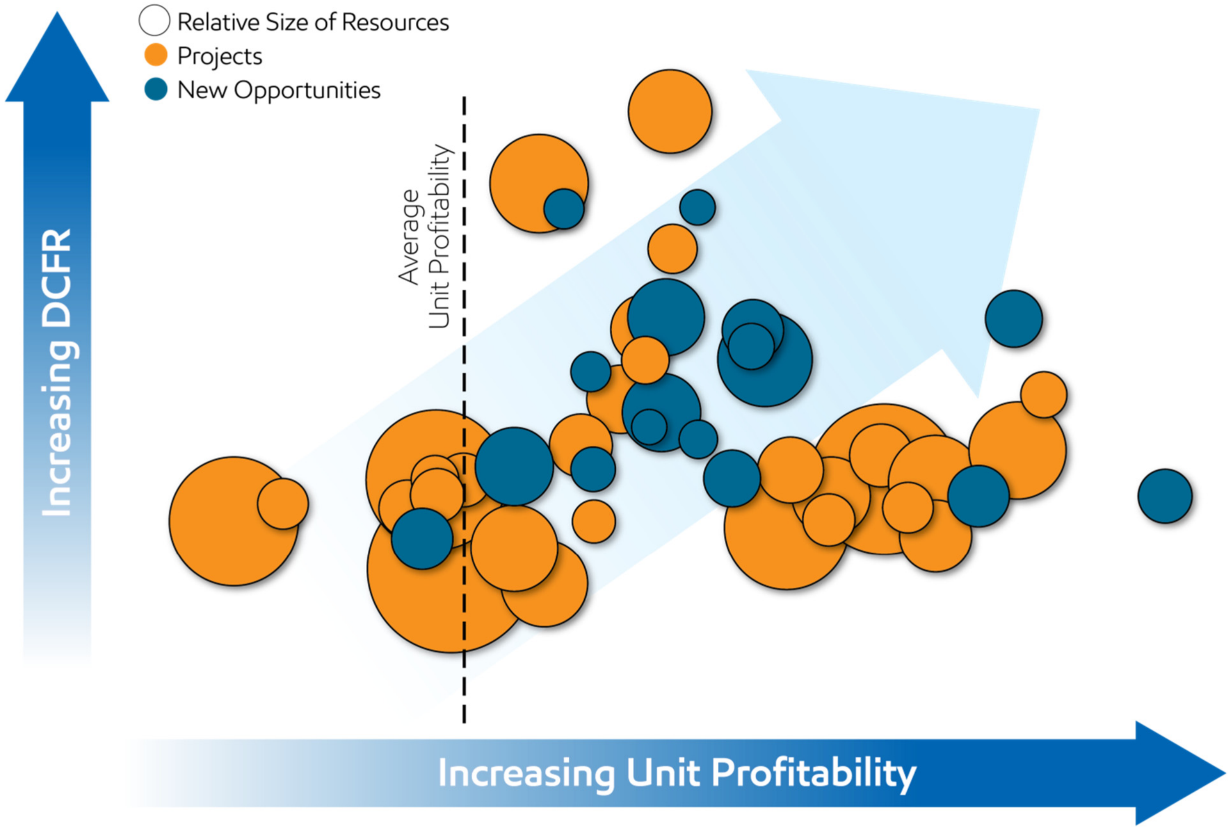
Highgrading the Portfolio

Increasing returns and profitability through disciplined investing



- Pursue only high-quality resources
- Secure stable, competitive fiscal terms
- Selectively develop most attractive projects
- Deploy world-class project execution capabilities
- Apply high-impact technologies

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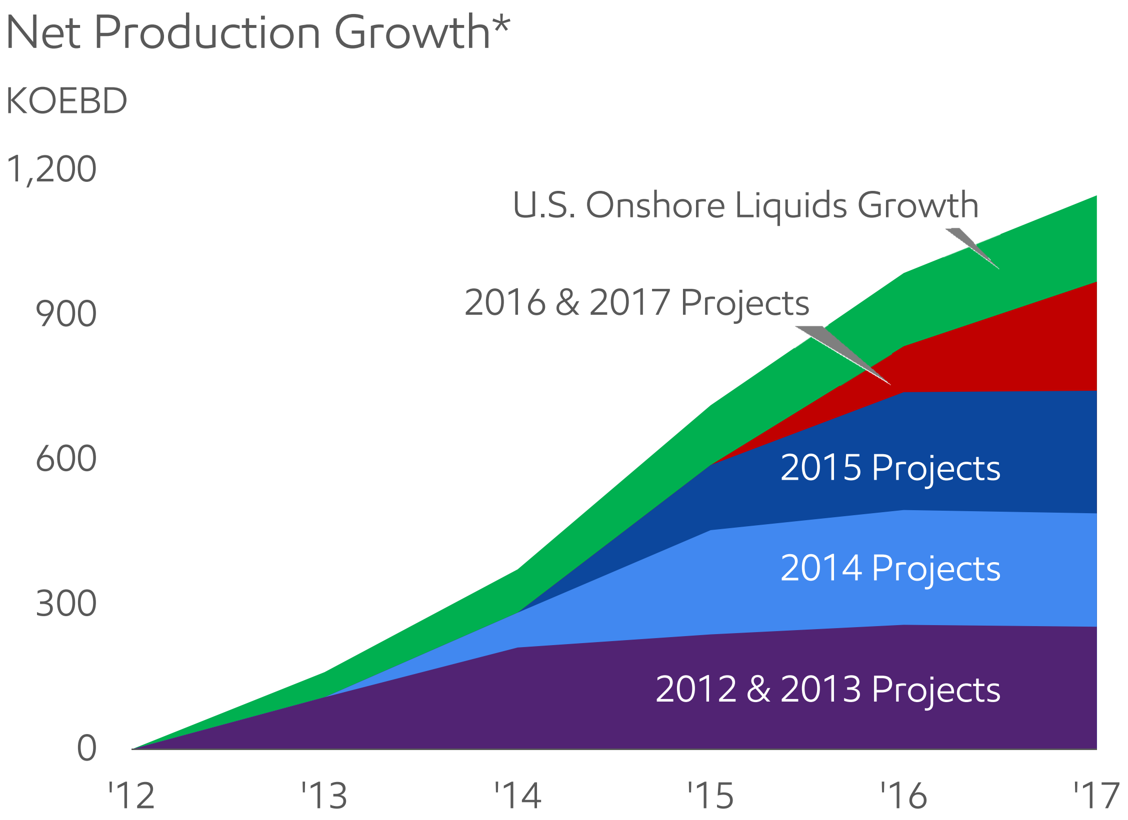
Near-Term Growth

Improving profitability through higher-margin production growth



- Starting up 24 major projects from 2014-2017
- Doubling U.S. onshore liquids production
- Majority of growth is long-plateau production

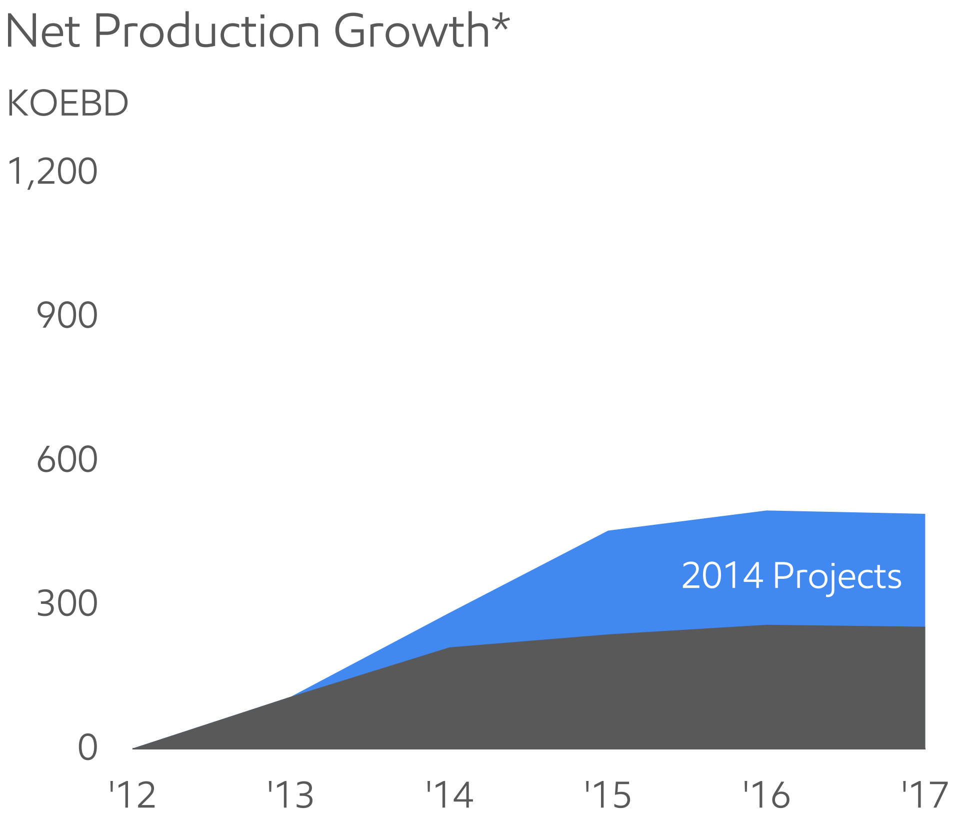
* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

2014 Major Projects

Eight projects added more than 250 KOEBD of working interest production capacity

LNG
Papua New Guinea

Steam Injection
Cold Lake Nabiye



Arctic
Hibernia Southern Extension

Sub-Arctic
Arkutun-Dagi

* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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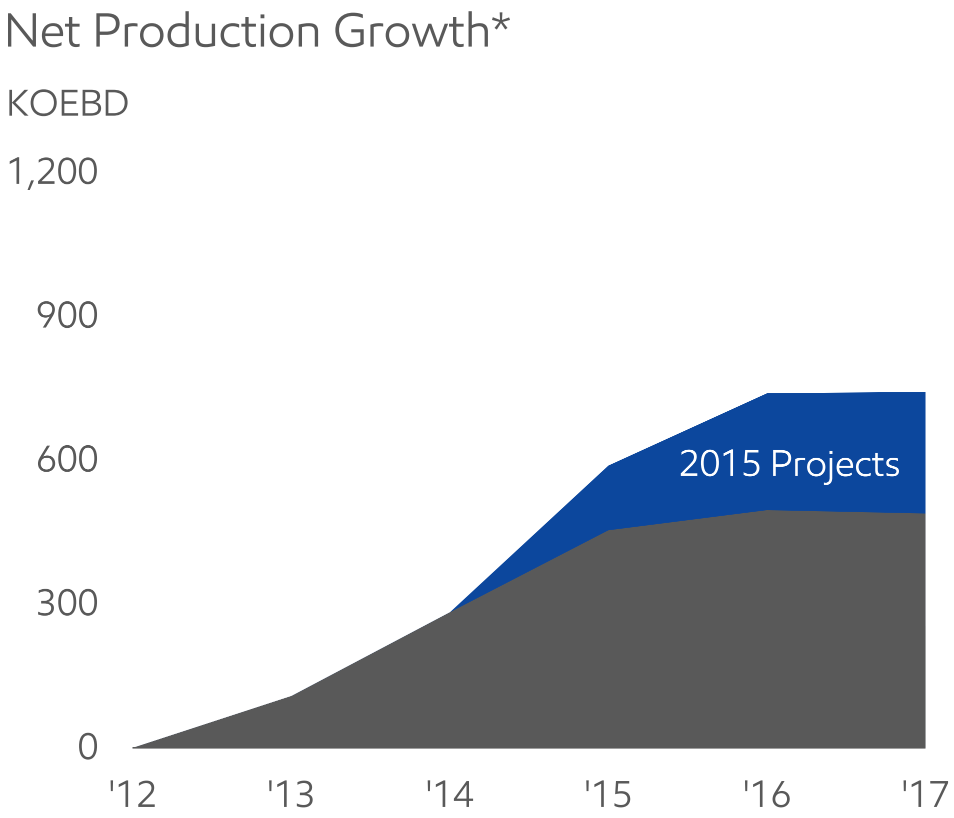
2015 Major Projects

Seven projects adding 300 KOEBD of working interest production capacity

Deep Water
Hadrian South

Deep Water
West Africa



Heavy Oil
Kearl Expansion

Conventional
Banyu Urip

* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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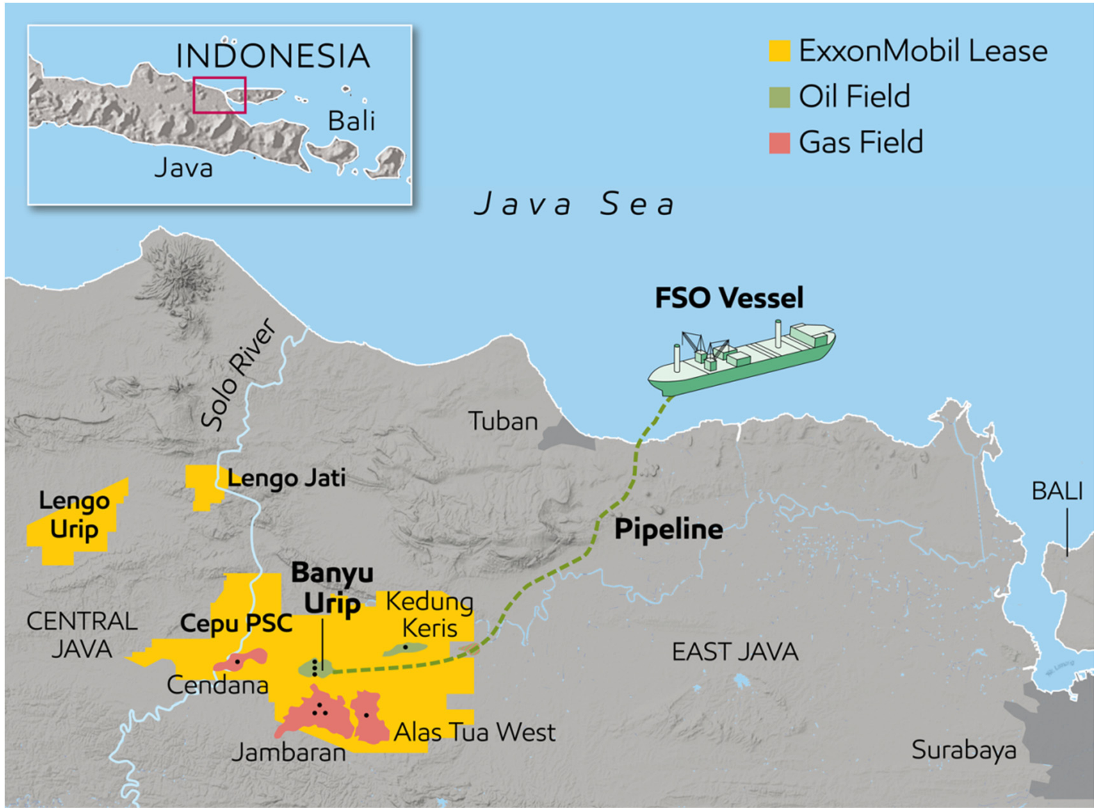
Banyu Urip

Significant oil development onshore Indonesia



- 450 MB onshore oil development
- Early gross production of 40 KBD reached in 2014
- Central processing facility start-up mid-2015
- Peak 165 KBD of gross capacity in 2015

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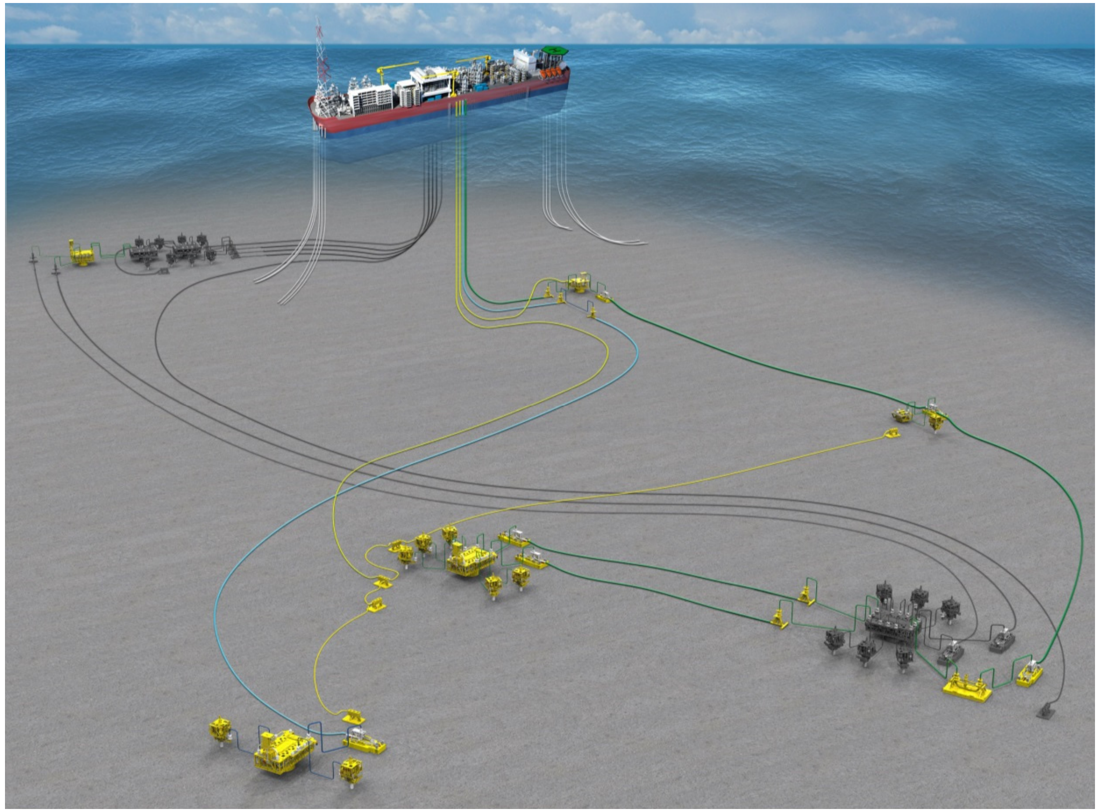
West Africa Deep Water

Capital-efficient subsea developments maximize value of installed capacity



- Nigeria: Erha North Phase 2
  - Develop 170 MBO of resource
  - Gross 60 KBD subsea tieback to Erha FPSO
  - Applying deepwater project learnings
- Angola: Kizomba Satellites Phase 2
  - Develop 190 MBO of resource
  - Gross 85 KBD tiebacks to Mondo and Kizomba B FPSOs
  - Building upon successful execution model

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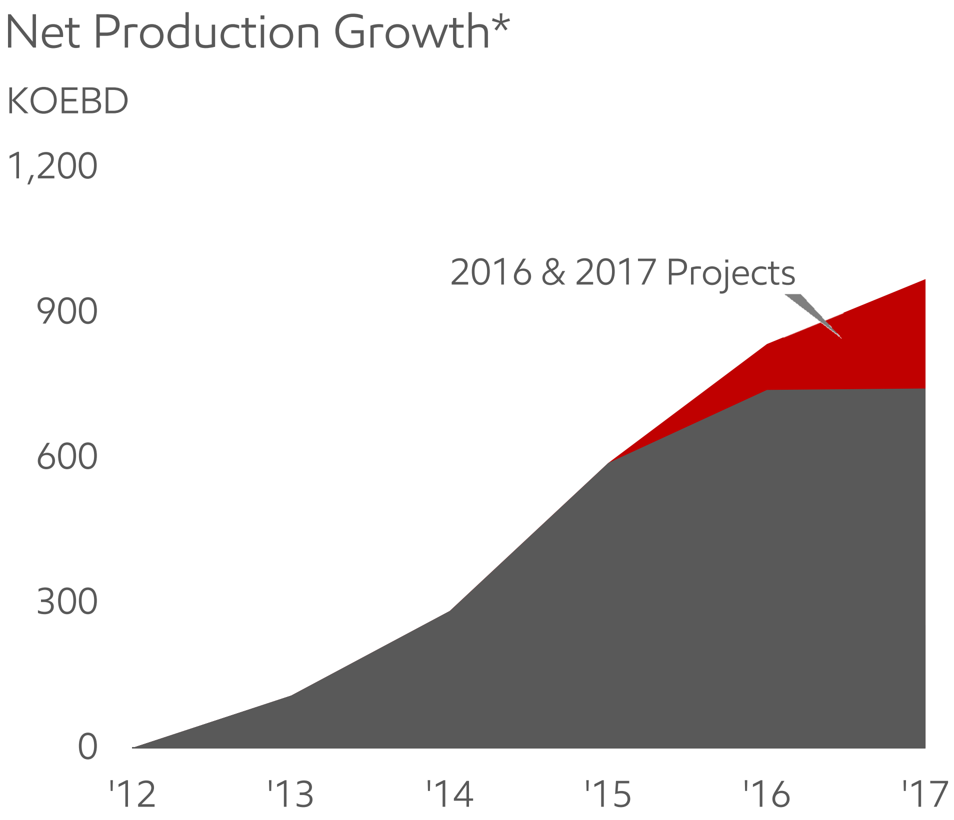
2016-2017 Major Projects

Nine projects adding more than 400 KOEBD of working interest production capacity

LNG
Gorgon Jansz

Arctic
Hebron



Conventional
Upper Zakum 750

Sub-Arctic
Odoptu Stage 2

* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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Hebron

Extending industry-leading Arctic development capabilities

- 700 MB oil development
- Constructing gravity-based structure
- Fabricating topsides
- Integrating topsides and gravity-based structure in Newfoundland
- 150 KBD gross production capacity

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Odoptu Stage 2

Applying high-impact technology to maximize recovery

- 290 MB oil development
- Extended-reach drilling achieving record well lengths > 7 miles
- Expanding facilities and adding well site
- Site civil work in progress
- 55 KBD gross production capacity

LNG Projects

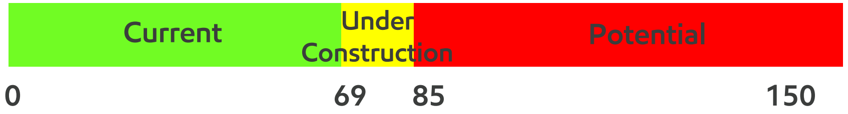
Building upon a strong global position to meet growing LNG demand

Golden Pass

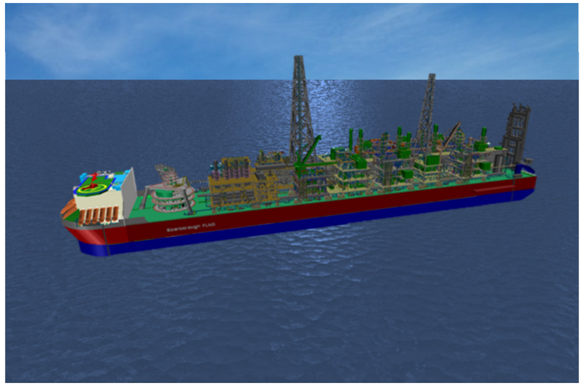
Alaska

- Current
- Under Construction
- New Project Opportunities

LNG Production (MTA Gross)



Western Canada



Scarborough

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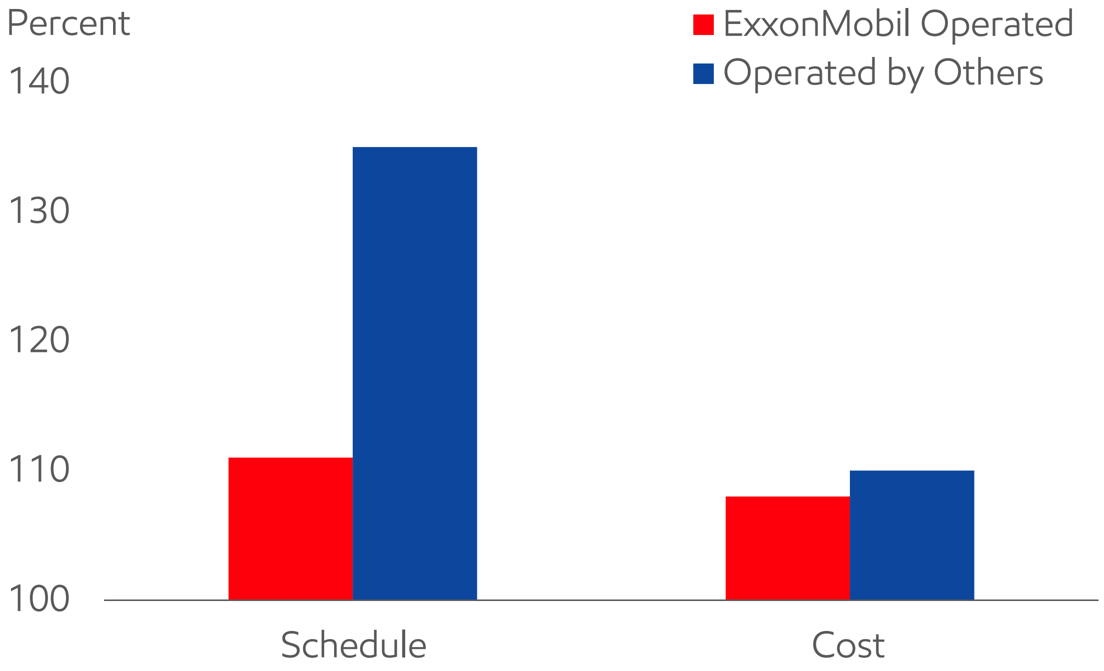
Project Management

Best-in-class project execution

Project Performance

Actual vs. Planned, '10 – '14 average



- Industry-leading performance in complex project development
- Effective development planning, design, and execution lead to efficiencies
- Systematically incorporating lessons learned to improve results

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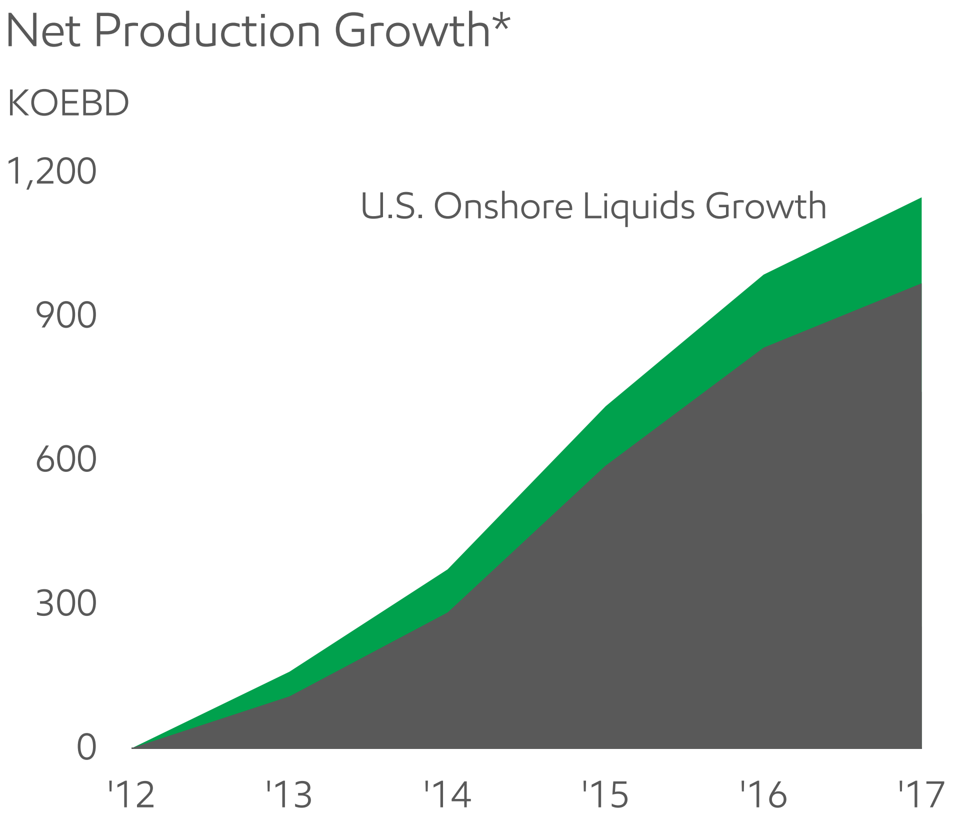
U.S. Onshore Liquids

Adding more than 150 KBD of net production

Bakken

Permian



Ardmore/Marietta

* Production outlook excludes impact from future divestments and OPEC quota effects. Based on $55 Brent.

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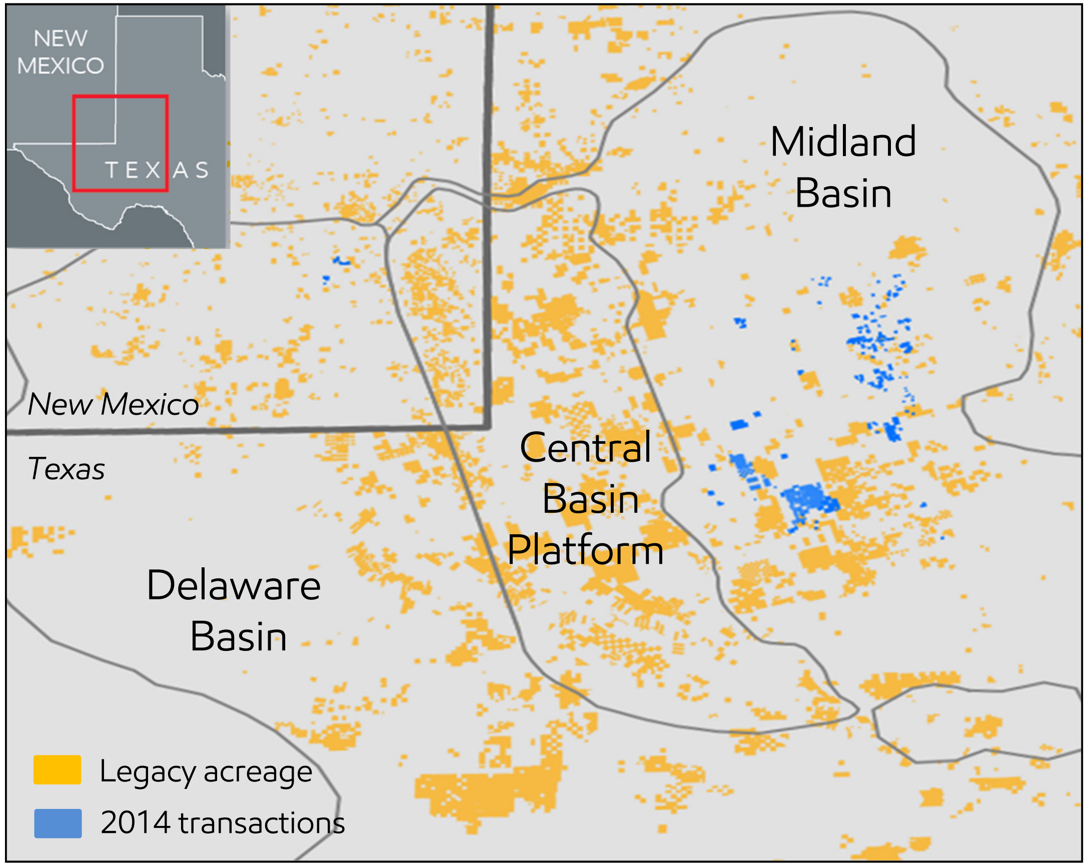
Permian

Capturing unconventional upside in a legacy basin



- Well positioned in premier tight oil play
- Enhancing position through trades and farm-ins
- Optimizing conventional assets
- Pursuing Wolfcamp unconventional development
- Benefiting from integrated value chain

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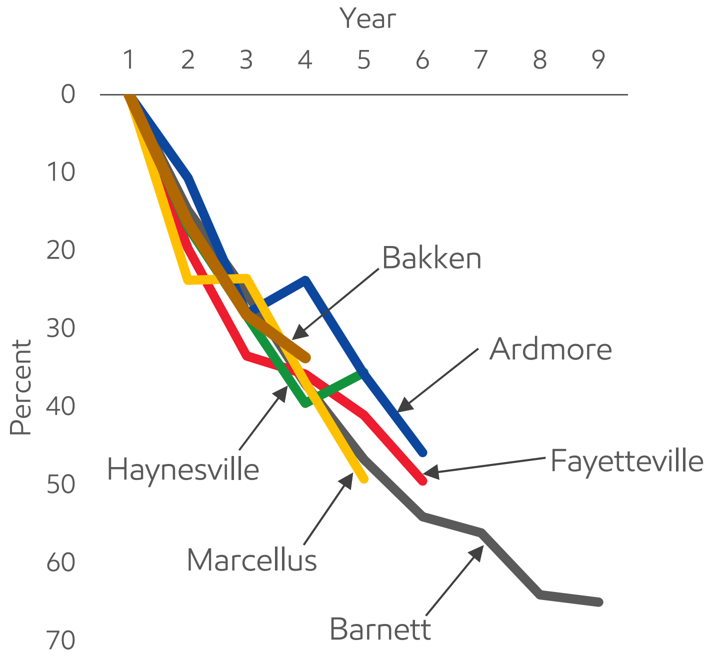
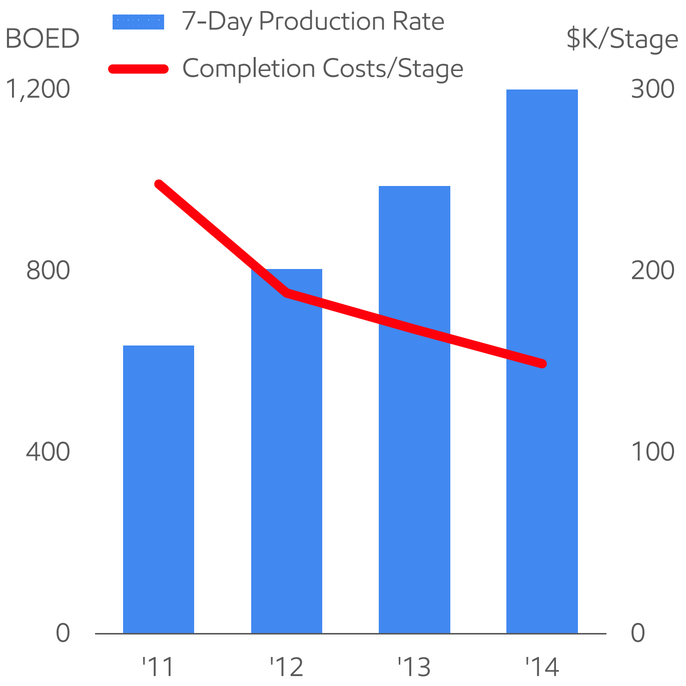
Delivering Capital Efficiencies

Driving down costs and increasing recovery

Percent Reduction in Drilling Days



Bakken Productivity and Costs



- Optimized completions and pad development
- Rapid, flexible response to changing cost/price environment
- Agile procurement organization
- Utilizing proprietary technology

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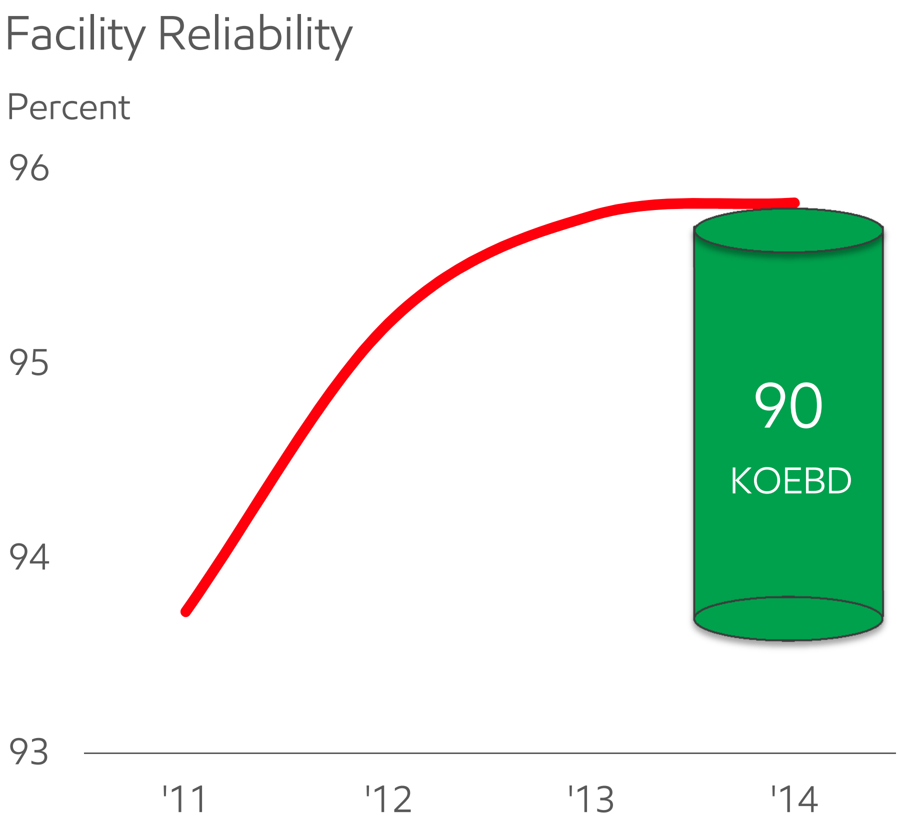
World-Class Operator

Delivering industry-leading reliability performance



- Maximizing the value of installed capacity
- Incremental barrel is most profitable to produce
- Improvement equivalent to major project
- Focusing on fundamentals
  - Surveillance and optimization
  - Advanced technology

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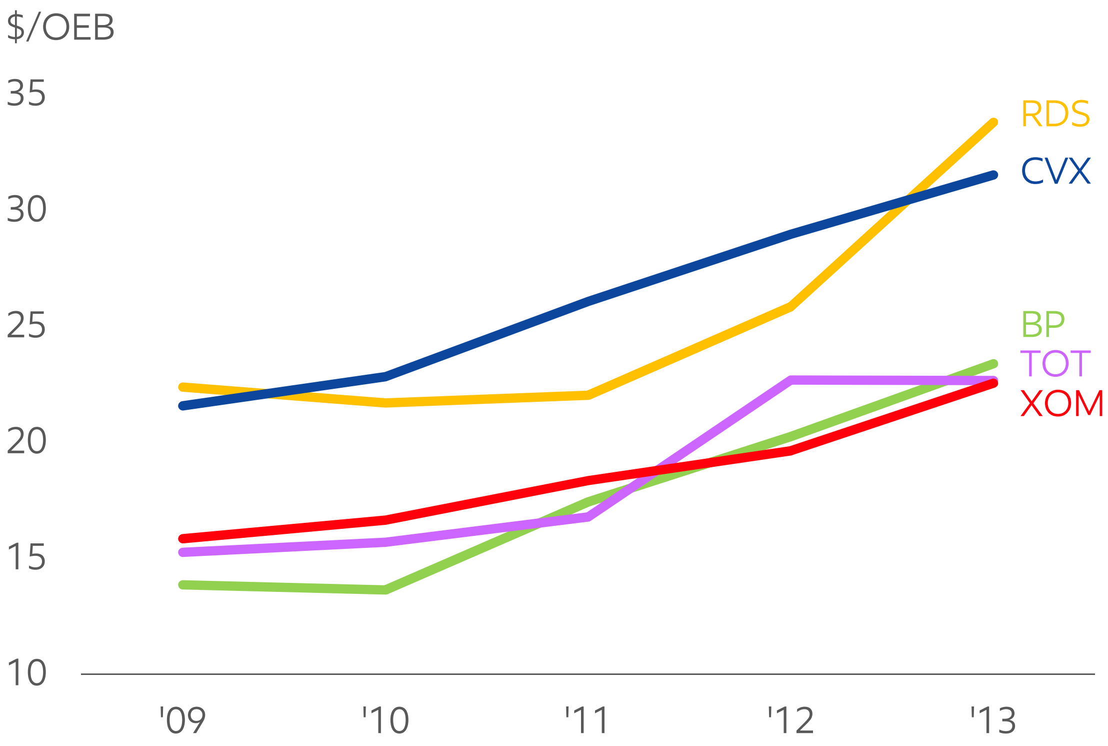
Cost Management

Managing cost to improve unit profitability

Cost per Barrel*



* Cost defined as production costs excluding taxes plus exploration expenses and depreciation & depletion costs (per 10-K, 20-F).

- Disciplined and consistent approach
- Capturing market-driven efficiencies
- Implementing learnings from global operations
- Driving organizational effectiveness and synergies

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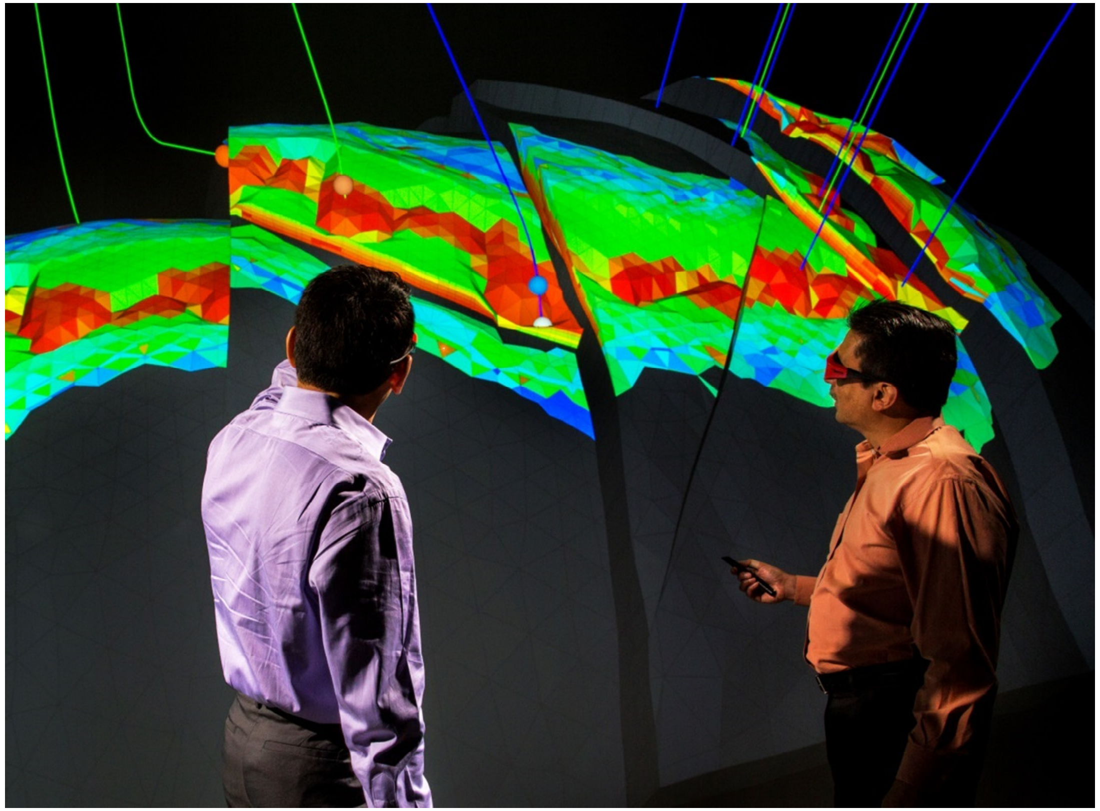
Summary

Well positioned to unlock maximum resource value



- Disciplined investment and selectivity
- Adding to a high-quality resource base
- Developing a broad, diverse project portfolio
- World-class operational excellence and project management expertise
- Growing higher-margin production

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Strengthening the Downstream & Chemical Portfolio

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Increasing the Advantage

Strategically investing to outperform across the cycle

- Achieving strong operational excellence
- Improving feedstock flexibility
- Growing high-value product yield
- Driving operational efficiencies
- Increasing logistics capabilities

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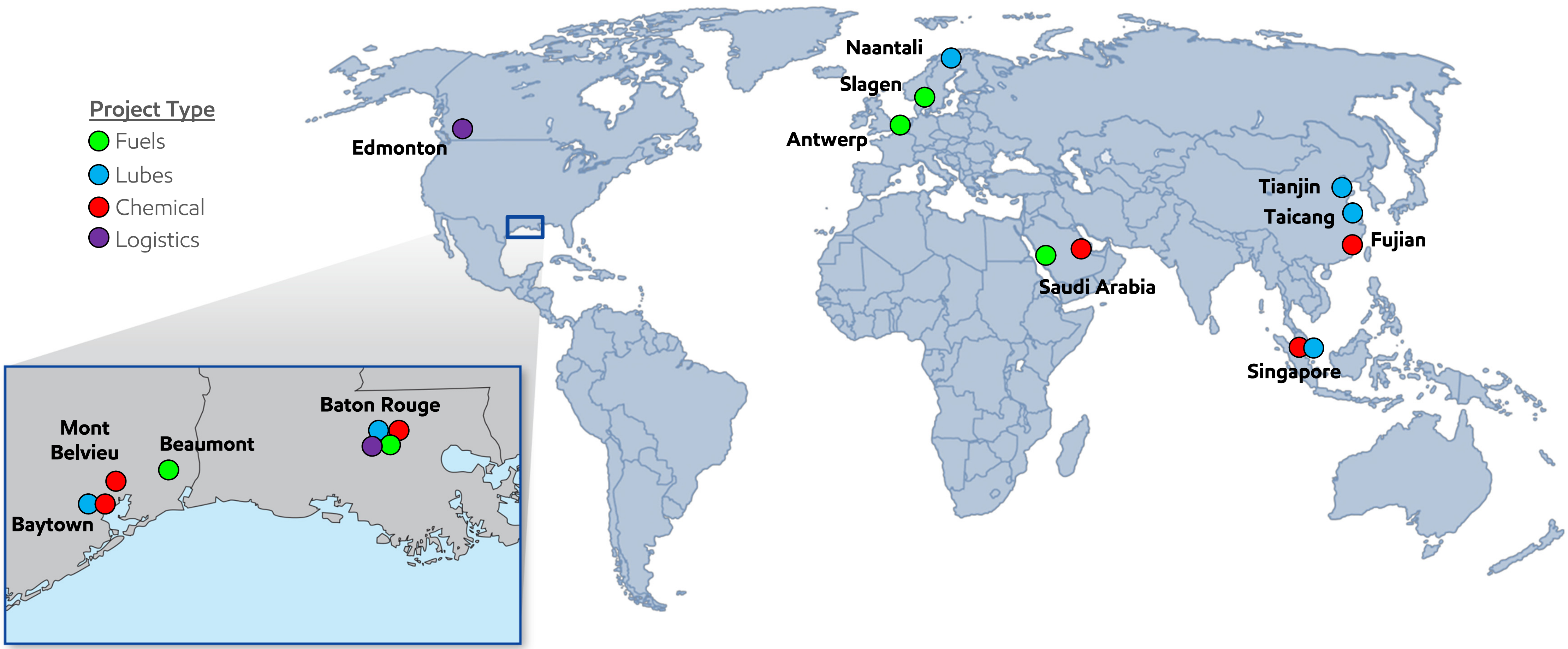
2014-2017 Projects

Progressing diverse portfolio of attractive investments across the value chain



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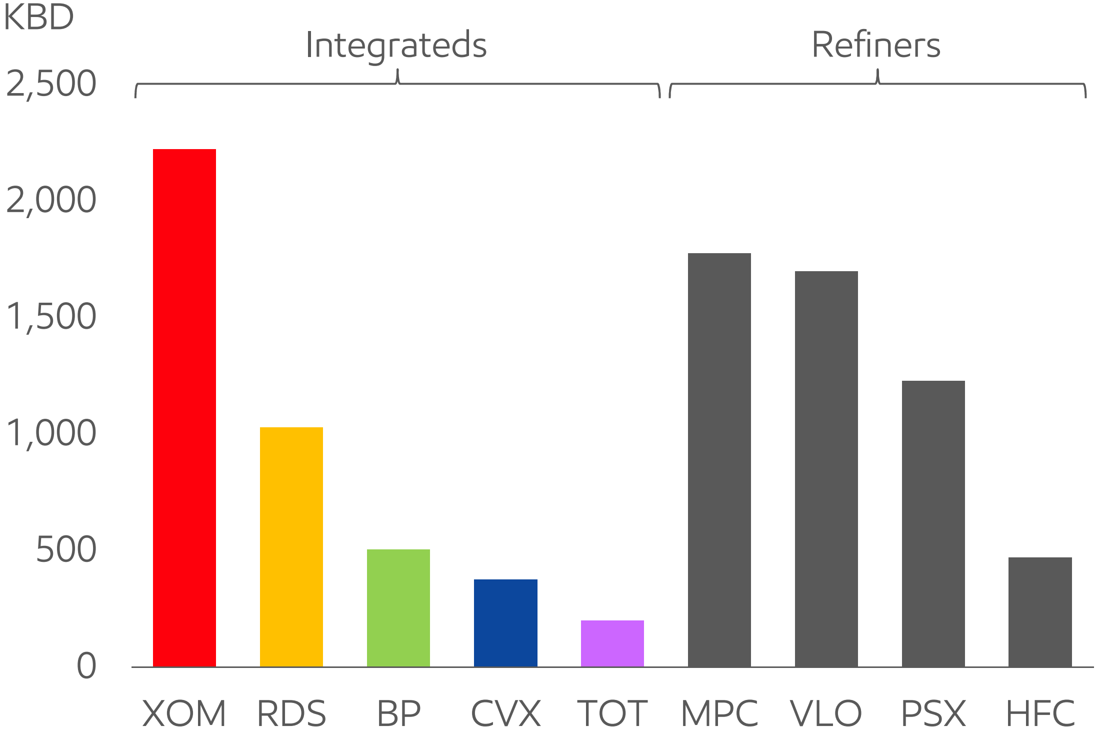
North American Downstream

Capturing North American value chain opportunities

Mid-Continent* / Gulf Coast Equity Refining Capacity



- Largest capacity in Mid-Continent / Gulf Coast
- Domestic crude processing up > 50% vs. 2010
- Securing advantaged logistics, including Edmonton Rail Terminal start-up in 2015
- Increased distillate production by 20% vs. 2010
- Growing higher-value product channels

Source: PIRA.
* United States and Canada.

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European Downstream

Growing higher-value product yields at advantaged sites

- Selectively investing to capture shifting regional demand
- Antwerp: converting low-value fuel oil into higher-value diesel; start-up in 2017
- Introducing premium diesel brands
- Highgrading portfolio to optimize value

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Global Lubricants

Expanding high-performance lubricants capacity

- Adding finished lubricants capacity in all regions
- Increasing high-quality basestocks capacity
  - Synthetic basestocks up 25%
  - Premium basestocks up 40%
- Deploying technology advantages

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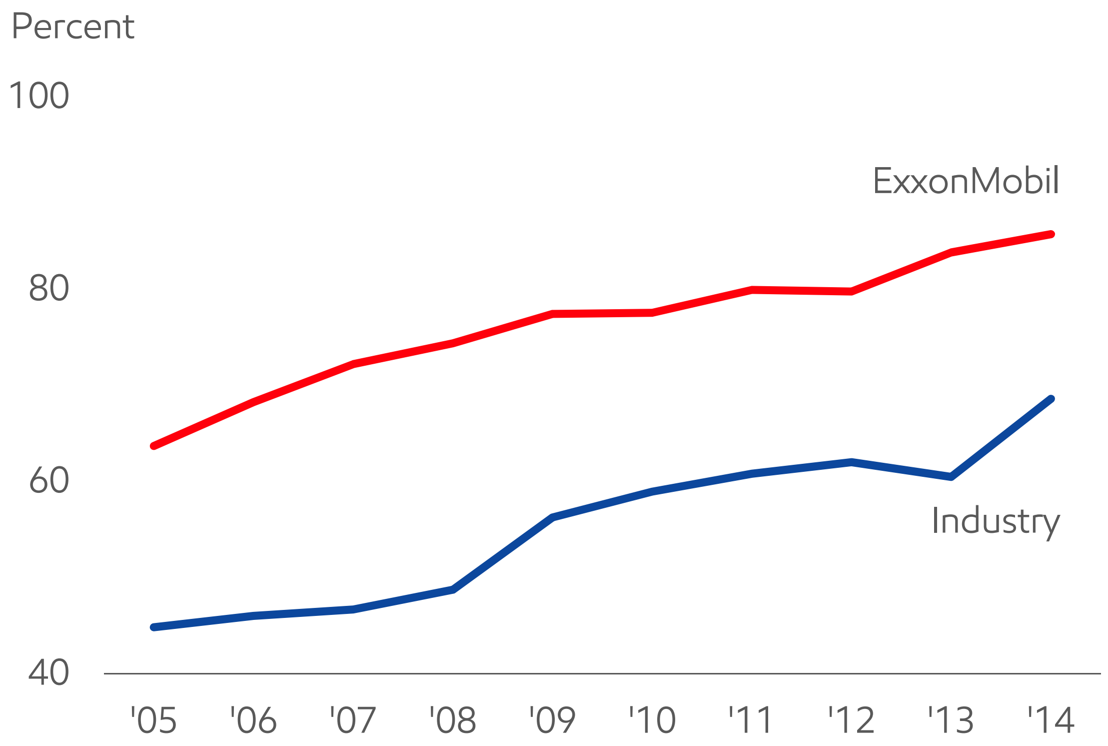
Global Chemical

Expanding advantaged commodity and specialty capacity

U.S. Ethylene Production from Ethane*



- World-scale facility expansions
  - U.S. Gulf Coast: ethylene and polyethylene facilities; 2017 start-up
  - Saudi Arabia: synthetic rubber and elastomer facilities; 2015 start-up
  - Singapore: synthetic rubber and adhesives plants; 2017 start-up
- Cost-efficient brownfield investments
- Deploying proprietary, advantaged technologies

Source: Jacobs Consultancy *The Hodson Report*.
* Includes ethane and ethane equivalents.

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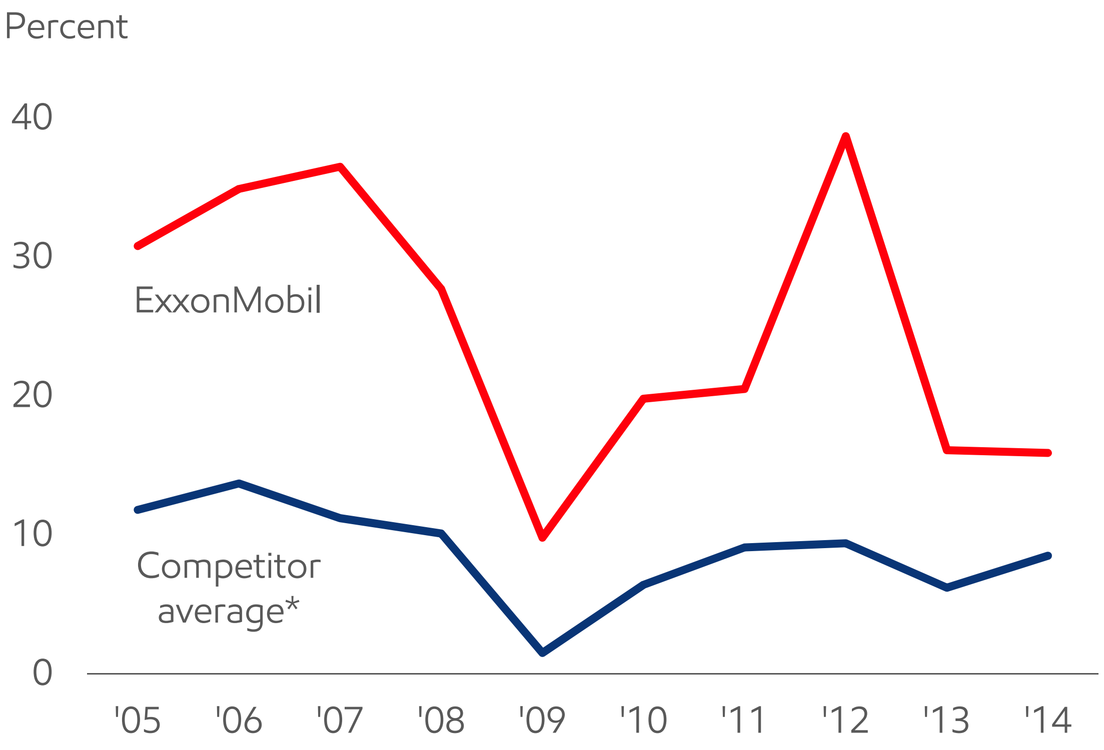
Summary

Delivering industry-leading results through the business cycle

Downstream and Chemical Combined ROCE



- Superior financial performance
- Generating solid cash flow
- Proven strategies and competitive advantages
- Selectively investing in attractive opportunities
- Disciplined approach to portfolio optimization

* Competitor data (BP, RDS, CVX, and TOT) estimated on a consistent basis with ExxonMobil and based on public information.

Break

Summary

Key Messages

- Continued focus on fundamentals in a lower price environment
- Selectively investing in attractive opportunities: 2014 Capex $38.5B; 2015 Capex $34B
- Growing higher-margin production: 4.0 MOEBD in 2014; 4.3 MOEBD in 2017
- Delivering differentiated performance versus competition
- Industry-leading shareholder returns


Q&A
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