

April 25, 2011



Capital City Bank Group, Inc. Reports First Quarter 2011 Results

TALLAHASSEE, Fla., April 25, 2011 (GLOBE NEWSWIRE) -- Capital City Bank Group, Inc. (Nasdaq:CCBG) today reported net income of \$1.3 million, or \$0.08 per diluted share for the first quarter of 2011 compared to net income of \$1.9 million, or \$0.12 per diluted share in the fourth quarter of 2010 ("linked quarter") and a net loss of \$3.5 million, or \$0.20 per diluted share for the first quarter of 2010.

Compared to the fourth quarter of 2010, net income reflects lower net interest income of \$1.4 million, an increase in the loan loss provision of \$0.3 million, and higher income tax expense of \$0.7 million, partially offset by higher noninterest income of \$1.6 million, and lower noninterest expense of \$0.2 million. During the first quarter of 2011, we sold all of our Visa Class B shares of stock, which resulted in a \$3.2 million pre-tax gain reflected in noninterest income and a swap liability of \$0.6 million reflected in noninterest expense.

The increase in net income over the first quarter of 2010 was driven by a lower loan loss provision of \$6.6 million and higher noninterest income of \$2.4 million, partially offset by a reduction in net interest income of \$1.0 million and higher income tax expense of \$3.2 million.

"Given the current state of our economy, I am pleased to report Capital City earned a profit during the first quarter, but weak loan demand, historically low interest rates and general economic conditions within our markets continue to put pressure on earnings," said William G. Smith, Jr., Chairman, President and Chief Executive Officer. Although our nonperforming assets remain elevated, many credit metrics are showing improved trends. As expected, total credit costs remain elevated as we work loans through the collection cycle and dispose of OREO properties, both of which gained momentum during the quarter. We operate from a position of strength with strong liquidity and capital base; and we continue to focus on core deposits as we believe this is the foundation of our long-term franchise value. While we believe the worst is behind us, early on we suggested the road to recovery would be choppy and this is now playing out as we continue to experience volatility in our quarter to quarter performance."

The Return on Average Assets was 0.20% and the Return on Average Equity was 2.03% for the first quarter of 2011, compared to 0.30% and 2.90%, respectively for the fourth quarter of 2010, and -0.52% and -5.23%, respectively for the comparable quarter in 2010.

Discussion of Financial Condition

Average earning assets were \$2.279 billion for the first quarter of 2011, an increase of \$60.6 million, or 2.7% from the fourth quarter of 2010, and a decline of \$79.7 million, or 3.4%, from the first quarter of 2010. The higher level of earning assets over the linked quarter was funded by growth in both deposits and short-term borrowings. Quarter over quarter, average

overnight funds grew by \$70.2 million, the investment portfolio grew \$43.0 million and loans declined \$52.6 million, partially attributable to the resolution of problem loans during the quarter.

As compared to the first quarter of 2010, earning assets declined \$79.7 million. A \$123.4 million reduction in deposits, partially offset by a \$56.6 million increase in short-term borrowings drove the overall reduction in earning assets. The increase in short-term borrowings is attributable to the expiration of our Guarantee NOW Account ("GNA") program and clients shifting deposits from the GNA to retail repurchase agreements, which is explained in greater detail below. Average loans and overnight funds declined \$156.0 million and \$60.4 million, respectively, while investment securities increased \$136.7 million.

Average loans have declined throughout the portfolio, driven primarily by reduction in the commercial real estate and construction loan categories.

The loan portfolio continues to be impacted by weak loan demand attributable to the lack of consumer confidence and a sluggish economy. In addition to lower production, normal amortization and payoffs, the resolution of problem loans has the effect of lowering the loan portfolio as loans are either charged off or transferred to the other real estate owned category. During the first quarter, problem loan resolutions accounted for \$15.3 million, or 35% of a net reduction in total loans of \$43.9 million, and on a year over year basis, problem loan resolutions accounted for \$70.4 million, or 51% of the net reduction of \$136.8 million¹.

Nonperforming assets (including nonaccrual loans, restructured loans ("TDRs"), and other real estate owned ("OREO")) totaled \$153.3 million at the end of the first quarter of 2011, an increase of \$8.1 million over the fourth quarter of 2010 and a reduction of \$0.3 million from the first quarter of 2010. Compared to the linked quarter, nonaccrual loans increased \$8.3 million due to a higher level of defaults within our problem loan pool, a significant portion of which was related to one borrowing relationship totaling \$6.0 million. TDRs totaled \$24.0 million at the end of the first quarter, a \$2.4 million increase over the linked quarter. The balance of OREO decreased \$2.6 million from the linked quarter reflective of an increased pace of property dispositions. Compared to the first quarter of 2010, the slight decline in nonperforming assets reflects a \$2.4 million reduction in the nonaccrual loan balance and a \$6.8 million decline in TDRs, partially offset by an \$8.9 million increase in the OREO balance. Nonperforming assets represented 5.76% of total assets at March 31, 2011 compared to 5.54% at December 31, 2010 and 5.66% at March 31, 2010.

Average total deposits were \$2.125 billion for the first quarter, an increase of \$9.5 million, or 0.5%, from the fourth quarter of 2010 and a decrease of \$123.4 million, or 5.5%, from the first quarter of 2010. Deposit levels improved slightly from the linked quarter primarily as a result of growth in public funds, partially offset by declines in certificates of deposit and existing clients moving from our GNA product to repurchase agreements. Public funds balances have increased as anticipated from the linked quarter reflecting seasonality within this deposit category. Pursuant to changes in the FDIC's Temporary Liquidity Guarantee Program, our government guaranteed NOW product was discontinued during the fourth quarter. As of December 31, 2010, approximately \$95 million in balances from this product remained in the NOW category, \$95 million migrated to the noninterest bearing DDA category, and \$60 million moved into Repurchase Agreements.

We continue to pursue prudent pricing discipline to manage the mix of our deposits. Therefore, we are not attempting to compete with higher rate paying competitors

for deposits. The decrease from the first quarter of 2010 reflects a reduction in money market accounts (primarily promotional deposits), deposits transferring from GNA to repurchase agreements and lower certificates of deposit balances, partially offset by higher public funds.

We maintained an average net overnight funds (deposits with banks plus fed funds sold less fed funds purchased) sold position of \$238.1 million during the first quarter of 2011 compared to an average net overnight funds sold position of \$164.9 million in the prior quarter and an average overnight funds sold position of \$297.0 million in the first quarter of 2010. The higher balance when compared to the linked quarter primarily reflects the increase in deposits mentioned above, growth in short-term borrowings and declines in the loan portfolio, partially offset by a higher level of investment securities. The unfavorable variance as compared to first quarter of 2010 is primarily attributable to declines in deposits and the deployment of funds to the investment portfolio, partially offset by a net reduction in loans.

Equity capital was \$259.3 million as of March 31, 2011, compared to \$259.0 million as of December 31, 2010 and \$262.0 million as of March 31, 2010. Our leverage ratio was 9.74%, 10.10%, and 9.64%, respectively, for the comparable periods. Further, our risk-adjusted capital ratio of 14.82% at March 31, 2011 exceeds the 10.0% threshold to be designated as "well-capitalized" under the risk-based regulatory guidelines and reflects an improvement of 23 basis points over the linked quarter. At March 31, 2011, our tangible common equity ratio was 6.73%, compared to 6.82% at December 31, 2010 and 6.62% at March 31, 2010.

Discussion of Operating Results

Tax equivalent net interest income for the first quarter of 2011 was \$23.3 million compared to \$24.6 million for the fourth quarter of 2010 and \$24.5 million for the first quarter of 2010.

The decrease of \$1.3 million in tax equivalent net interest income as compared to the linked quarter was due to two less calendar days; a reduction in loan income attributable to declining loan balances and continued unfavorable asset repricing. This was partially offset by lower interest expense and a slight decrease in foregone interest on nonaccrual loans. Lower interest expense reflects a reduction in deposit rates primarily in certificates of deposit. With the exception of calendar days, the explanation for the \$1.2 million decline from the prior year quarter essentially mirrors the explanation for the linked quarter.

The net interest margin in the first quarter of 2011 was 4.14%, a decrease of 27 basis points over the linked quarter and a decline of 7 basis points from the first quarter of 2010. The decrease in the margin when compared to both periods was a reduction in the earning asset yield attributable to a shift in the mix of earning assets and continued unfavorable asset repricing. Partially offsetting the unfavorable variances was a reduction in the cost of funds, primarily the average rate paid on certificates of deposit.

The provision for loan losses for the first quarter of 2011 was \$4.1 million compared to \$3.8 million in the fourth quarter of 2010 and \$10.7 million for the first quarter of 2010. The increase in the loan loss provision compared to the linked quarter primarily reflects reserves for newly identified impaired loans. A reduction in general reserves had a favorable impact on the loan loss provision and reflects a decline in our classified loan balance, partially due to loan upgrades during the quarter, a lower historical loss ratio and a reduction in past

dues. Compared to the first quarter of 2010, a reduction in impaired loans was the primary factor driving the decline in the loan loss provision. Net charge-offs for the first quarter of 2011 totaled \$5.7 million, or 1.33%, of average loans compared to \$6.1 million, or 1.35% for the fourth quarter of 2010 and \$13.5 million, or 2.91% in the first quarter of 2010. At quarter-end, the allowance for loan losses of \$33.9 million was 1.98% of outstanding loans (net of overdrafts) and provided coverage of 35% of nonperforming loans compared to 2.01% and 41%, respectively, at December 31, 2010, and 2.23% and 38%, respectively, at March 31, 2010.

Noninterest income for the first quarter of 2011 totaled \$16.3 million, an increase of \$1.6 million, or 10.9% over the fourth quarter of 2010 and \$2.4 million, or 16.9% over the first quarter of 2010. The increase for both periods was due to a \$3.2 million gain (reflected in other income) from the sale of all the Class B shares of Visa stock that were obtained from the initial public offering of Visa, Inc. Compared to the linked quarter, a lower level of deposit fees of \$0.5 million and mortgage banking fees of \$0.4 million partially offset the gain realized from the sale of Visa stock. The decline in deposit fees reflects a two-day calendar variance and a seasonal variance in the use of our overdraft product. Mortgage banking fees declined primarily due to lower new loan production reflective of a slowdown in new home purchase activity in our Tallahassee market. Additionally, gains from the sale of OREO properties and miscellaneous recoveries, both of which are reflected as other income, also declined from the linked quarter by \$0.3 million and \$0.4 million, respectively. Compared to the first quarter of 2010, noninterest income increased \$2.4 million reflecting the \$3.2 million gain on the sale of Visa shares, a \$0.3 million increase in bank card fees, and higher retail brokerage fees of \$0.2 million, partially offset by a \$0.6 million decline in deposit fees and a \$0.7 million decline in merchant fees which is included in other income. The decline in deposit fees compared to the first quarter of 2010 reflects a lower level of overdraft fees due to reduced activity reflective of current economic conditions, a higher level of consumer awareness that has both impacted consumer and business spending habits, as well as the implementation of new rules under Regulation E, which regulate our ability to post one-time debit card/ATM transactions for clients who have not opted in to our overdraft protection service. The reduction in merchant fees reflects the migration of our last remaining merchant to another processor – the decline in these revenues are substantially offset by a reduction in processing costs, which are reflected as interchange fees in noninterest expense.

Noninterest expense for the first quarter of 2011 totaled \$33.3 million, a decrease of \$0.2 million, or 0.62%, from the fourth quarter of 2010 and \$0.1 million, or 0.16%, from the first quarter of 2010. The decline compared to the linked quarter was primarily due to a reduction in other expense of \$1.1 million and intangible amortization expense of \$0.2 million, partially offset by higher salary/benefit expense of \$1.2 million. Other expense declined due to lower OREO expense of \$1.0 million, advertising expense of \$0.4 million, professional fees of \$0.3 million, and a decline in other losses of \$0.6 million. Unfavorable variances related to the recognition of a \$0.6 million swap liability related to the sale of our Visa stock and the prior quarter reversal of our \$0.8 million Visa litigation reserve partially offset the aforementioned reductions. Lower carrying costs of \$0.5 million and valuation adjustments/losses of \$0.5 million were the primary reason for the decline in OREO expense. A lower level of advertising and public relations activity drove the decline in advertising expense. Professional fees were lower primarily due to nonrecurring expenses in the fourth quarter of 2010 for consulting engagements. Intangible amortization expense declined due to the full amortization of core deposit intangibles related to several past acquisitions. The

increase in salary/benefit expense was due to higher incentive expense (cash and stock), the resetting of payroll/unemployment taxes and pension expense. Incentive expense increased due to the resetting to par of several performance incentive programs. The increase in pension expense reflects utilization of a lower discount rate in 2011 reflective of lower long-term bond interest rates. Compared to the first quarter of 2010, the slight decrease in noninterest expense was attributable to lower salary/benefit expense of \$0.2 million and intangible amortization of \$0.4 million, partially offset by an unfavorable variance of \$0.5 million in other expense. The unfavorable variance for other expense was due to higher OREO expense of \$0.8 million and recognition of a \$0.6 million swap liability, partially offset by a decline in interchange fees of \$0.6 million and professional fees of \$0.2 million.

Income tax expense for the first quarter of 2011 totaled \$0.5 million, an increase of \$0.7 million over the fourth quarter of 2010, and \$3.2 million over the first quarter of 2010. A higher level of book operating profit at our bank subsidiary due to the gain on sale of Visa stock drove the higher level of tax expense compared to both periods. Reversal of a tax contingency during the fourth quarter of 2010 also contributed to the variance.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. ("The Company") (Nasdaq:CCBG) is one of the largest publicly traded financial services companies headquartered in Florida and has approximately \$2.7 billion in assets. The Company provides a full range of banking services, including traditional deposit and credit services, asset management, trust, mortgage banking, merchant services, bankcards, data processing and securities brokerage services. The Company's bank subsidiary, Capital City Bank, was founded in 1895 and now has 70 banking offices and 79 ATMs in Florida, Georgia and Alabama. For more information about Capital City Bank Group, Inc., visit www.ccbg.com.

FORWARD-LOOKING STATEMENTS

Forward-looking statements in this Press Release are based on current plans and expectations that are subject to uncertainties and risks, which could cause the Company's future results to differ materially. The following factors, among others, could cause the Company's actual results to differ: legislative or regulatory changes, including the Dodd-Frank Act; the strength of the U.S. economy and the local economies where the Company conducts operations; the accuracy of the Company's financial statement estimates and assumptions, including the estimate for the Company's loan loss provision; the frequency and magnitude of foreclosure of the Company's loans; continued depression of the market value of the Company that could result in an impairment of goodwill; restrictions on our operations, including the inability to pay dividends without our regulators' consent; the effects of the health and soundness of other financial institutions, including the FDIC's need to increase Deposit Insurance Fund assessments; our ability to declare and pay dividends; the effects of the Company's lack of a diversified loan portfolio, including the risks of geographic and industry concentrations; harsh weather conditions and man-made disasters; fluctuations in inflation, interest rates, or monetary policies; changes in the stock market and other capital and real estate markets; customer acceptance of third-party products and services; increased competition and its effect on pricing; technological changes; the effects of security breaches and computer viruses that may affect the Company's computer systems; changes in consumer spending and savings habits; the Company's growth and profitability; changes in accounting; the Company's ability to integrate acquisitions; and the

Company's ability to manage the risks involved in the foregoing. Additional factors can be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2010, and the Company's other filings with the SEC, which are available at the SEC's internet site (<http://www.sec.gov>). Forward-looking statements in this Press Release speak only as of the date of the Press Release, and the Company assumes no obligation to update forward-looking statements or the reasons why actual results could differ.

1The problem loan resolutions and reductions in portfolio balances stated in this paragraph are based on "as of" balances, not averages.

(Dollars in thousands, except per share data)	Mar 31, 2011	Dec 31, 2010
EARNINGS		
Net Income (Loss)	\$1,310	\$1,918
Net Income (Loss) Per Common Share	\$0.08	\$0.12
PERFORMANCE		
Return on Average Equity	2.03%	2.90%
Return on Average Assets	0.20%	0.30%
Net Interest Margin	4.14%	4.41%
Noninterest Income as % of Operating Revenue	41.54%	37.69%
Efficiency Ratio	83.30%	83.75%
CAPITAL ADEQUACY		
Tier 1 Capital Ratio	13.46%	13.24%
Total Capital Ratio	14.82%	14.59%
Tangible Capital Ratio	6.73%	6.82%
Leverage Ratio	9.74%	10.10%
Equity to Assets	9.74%	9.88%
ASSET QUALITY		
Allowance as % of Non-Performing Loans	34.57%	40.57%
Allowance as a % of Loans	1.98%	2.01%
Net Charge-Offs as % of Average Loans	1.33%	1.35%
Nonperforming Assets as % of Loans and ORE	8.66%	8.00%
Nonperforming Assets as % of Total Assets	5.76%	5.54%
STOCK PERFORMANCE		
High	\$13.80	\$14.19
Low	\$11.87	\$11.56
Close	\$12.68	\$12.60
Average Daily Trading Volume	21,740	21,385

CAPITAL CITY BANK GROUP, INC.

CONSOLIDATED STATEMENT OF OPERATIONS
Unaudited

(Dollars in thousands, except per share data)	2011
First Quarter 2010	
Fourth Quarter 2010	
Third Quarter 2010	
Second Quarter 2010	
First Quarter	
INTEREST INCOME	
Interest and Fees on Loans	\$23,947
Investment Securities	1,071
Funds Sold	171
Total Interest Income	25,189

INTEREST EXPENSE		
Deposits		1,258
Short-Term Borrowings		111
Subordinated Notes Payable		340
Other Long-Term Borrowings		494
Total Interest Expense		2,203
Net Interest Income		22,986
Provision for Loan Losses		4,133
Net Interest Income after Provision for Loan Losses		18,853

NONINTEREST INCOME		
Service Charges on Deposit Accounts		5,983
Data Processing Fees		974
Asset Management Fees		1,080
Retail Brokerage Fees		729
Gain on Sale of Investment Securities		--
Mortgage Banking Fees		617
Interchange Fees (1)		1,360
ATM/Debit Card Fees (1)		1,136
Other		4,455
Total Noninterest Income		16,334

NONINTEREST EXPENSE		
Salaries and Associate Benefits		16,577
Occupancy, Net		2,396
Furniture and Equipment		2,226
Intangible Amortization		353
Other		11,779
Total Noninterest Expense		33,331

OPERATING PROFIT(LOSS)		1,856
Provision for Income Taxes		546
NET INCOME(LOSS)		\$1,310

PER SHARE DATA		
Basic Earnings		\$0.08
Diluted Earnings		\$0.08
Cash Dividends		0.100
AVERAGE SHARES		
Basic		17,122
Diluted		17,130

(1) Together referred to as "Bank Card Fees"

CAPITAL CITY BANK GROUP, INC.

CONSOLIDATED STATEMENT

Unaudited

(Dollars in thousands, except per share data) 2011

First Quarter 2010

Fourth Quarter 2010

Third Quarter 2010

Second Quarter 2010

First Quarter

ASSETS		
Cash and Due From Banks		\$ 52,000
Funds Sold and Interest Bearing Deposits		271,375
Total Cash and Cash Equivalents		323,375

Investment Securities, Available-for-Sale	311,356
Loans, Net of Unearned Interest	
Commercial, Financial, & Agricultural	153,960
Real Estate - Construction	35,614
Real Estate - Commercial	668,583
Real Estate - Residential	404,204
Real Estate - Home Equity	248,745
Consumer	196,205
Other Loans	5,098
Overdrafts	2,385
Total Loans, Net of Unearned Interest	1,714,794
Allowance for Loan Losses	(33,873)
Loans, Net	1,680,921
Premises and Equipment, Net	113,918
Intangible Assets	85,806
Other Real Estate Owned	55,364
Other Assets	91,754
Total Other Assets	346,842
Total Assets	\$ 2,662,494
LIABILITIES	
Deposits:	
Noninterest Bearing Deposits	\$ 540,184
NOW Accounts	818,512
Money Market Accounts	288,224
Regular Savings Accounts	150,051
Certificates of Deposit	350,076
Total Deposits	2,147,047
Short-Term Borrowings	86,650
Subordinated Notes Payable	62,887
Other Long-Term Borrowings	50,050
Other Liabilities	56,582
Total Liabilities	2,403,216
SHAREOWNERS' EQUITY	
Common Stock	171
Additional Paid-In Capital	37,548
Retained Earnings	237,276
Accumulated Other Comprehensive Loss, Net of Tax	(15,717)
Total Shareowners' Equity	259,278
Total Liabilities and Shareowners' Equity	\$ 2,662,494
OTHER BALANCE SHEET DATA	
Earning Assets	\$ 2,297,525
Intangible Assets	
Goodwill	84,811
Core Deposits	437
Other	558
Interest Bearing Liabilities	1,806,450
Book Value Per Diluted Share	\$ 15.13
Tangible Book Value Per Diluted Share	10.13
Actual Basic Shares Outstanding	17,127

Actual Diluted Shares Outstanding

17,136

CAPITAL CITY BANK GROUP, INC.

ALLOWANCE FOR LOAN LOSSES
AND NONPERFORMING ASSETS

(Dollars in thousands)	2011 First Quarter	Fourth Q
ALLOWANCE FOR LOAN LOSSES		
Balance at Beginning of Period	\$ 35,436	\$ 37,7
Provision for Loan Losses	4,133	3
Net Charge-Offs	5,696	6
Balance at End of Period	\$ 33,873	\$ 35,4
As a % of Loans	1.98%	
As a % of Nonperforming Loans	34.57%	
As a % of Nonperforming Assets	22.09%	
CHARGE-OFFS		
Commercial, Financial and Agricultural	\$ 721	\$ 6
Real Estate - Construction	--	
Real Estate - Commercial	430	1
Real Estate - Residential	4,445	3
Consumer	620	
Total Charge-Offs	\$ 6,216	\$ 6,5
RECOVERIES		
Commercial, Financial and Agricultural	\$ 63	\$
Real Estate - Construction	9	
Real Estate - Commercial	12	
Real Estate - Residential	96	
Consumer	340	
Total Recoveries	\$ 520	\$ 4
NET CHARGE-OFFS	\$ 5,696	\$ 6,0
Net Charge-Offs as a % of Average Loans(1)	1.33%	
RISK ELEMENT ASSETS		
Nonaccruing Loans	\$ 73,954	\$ 65,7
Restructured Loans	24,028	21
Total Nonperforming Loans	97,982	87
Other Real Estate	55,364	57
Total Nonperforming Assets	\$ 153,346	\$ 145,2
Past Due Loans 30-89 Days	\$ 19,391	\$ 24,19
Past Due Loans 90 Days or More	\$ --	\$ 1
Nonperforming Loans as a % of Loans	5.71%	
Nonperforming Assets as a % of Loans and Other Real Estate	8.66%	
Nonperforming Assets as a % of Capital(2)	52.31%	
Nonperforming Assets as a % of Total Assets	5.76%	

(1) Annualized

(2) Capital includes allowance for loan losses.

AVERAGE BALANCE AND INTEREST RATES (1)

Unaudited

	(Dollars in thousands)		Average	
Balance	Interest	Average		
Rate	Average			
Balance	Interest	Average		
Rate	Average			
Balance	Interest	Average		
Rate				
ASSETS:				
Loans, Net of Unearned Interest			\$1,730,330	24,101
Investment Securities				
Taxable Investment Securities			231,153	851
Tax-Exempt Investment Securities			74,226	337
Total Investment Securities			305,379	1,188
Funds Sold			242,893	171
Total Earning Assets			2,278,602	\$25,460
Cash and Due From Banks			50,942	
Allowance for Loan Losses			(34,822)	
Other Assets			348,295	
Total Assets			\$2,643,017	
LIABILITIES:				
Interest Bearing Deposits				
NOW Accounts			\$786,939	\$261
Money Market Accounts			278,562	131
Savings Accounts			144,623	18
Time Deposits			360,575	848
Total Interest Bearing Deposits			1,570,699	1,258
Short-Term Borrowings			87,267	111
Subordinated Notes Payable			62,887	340
Other Long-Term Borrowings			50,345	494
Total Interest Bearing Liabilities			1,771,198	\$2,203
Noninterest Bearing Deposits			554,680	
Other Liabilities			55,536	
Total Liabilities			2,381,414	
SHAREOWNERS' EQUITY:				
Total Liabilities and Shareowners' Equity			\$2,643,017	
Interest Rate Spread				\$23,257
Interest Income and Rate Earned(1)				\$25,460
Interest Expense and Rate Paid(2)				2,203
Net Interest Margin				\$23,257

(1) Interest and average
(2) Rate calculated based on average earning assets.

AVERAGE BALANCE AND INTEREST RATES (1)

Unaudited

	(Dollars in thousands)		Average	
Balance	Interest	Average		
Rate	Average			
Balance	Interest	Average		
Rate				
ASSETS:				
	Loans, Net of Unearned Interest		\$1,841,379	26,795
	Investment Securities			
	Taxable Investment Securities		128,268	708
	Tax-Exempt Investment Securities		92,140	624
	Total Investment Securities		220,408	1,332
	Funds Sold		267,578	176
	Total Earning Assets		2,329,365	\$28,303
	Cash and Due From Banks		50,739	
	Allowance for Loan Losses		(41,074)	
	Other Assets		339,458	
	Total Assets		\$2,678,488	
LIABILITIES:				
	Interest Bearing Deposits			
	NOW Accounts		\$879,329	\$400
	Money Market Accounts		333,976	331
	Savings Accounts		131,333	17
	Time Deposits		430,571	1,615
	Total Interest Bearing Deposits		1,775,209	2,363
	Short-Term Borrowings		22,694	12
	Subordinated Notes Payable		62,887	639
	Other Long-Term Borrowings		52,704	551
	Total Interest Bearing Liabilities		1,913,494	\$3,565
	Noninterest Bearing Deposits		458,969	
	Other Liabilities		42,152	
	Total Liabilities		2,414,615	
	SHAREOWNERS' EQUITY:		\$263,873	
	Total Liabilities and Shareowners' Equity		\$2,678,488	
	Interest Rate Spread			\$24,738
	Interest Income and Rate Earned(1)			\$28,303
	Interest Expense and Rate Paid(2)			3,565

Net Interest Margin

\$24,738

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Source: Capital City Bank Group, Inc.