

# Verification Opinion Leslie's Pool Supplies Service and Repair 2022 GHG and Water Withdraw Inventory

## Background

Cameron-Cole, LLC (Cameron-Cole) was retained by Leslie's Pool Supplies Service and Repair (Leslie's) to perform an independent verification of its Greenhouse Gas (GHG) Emissions and Water Withdraw inventories for Fiscal Year (FY) 2022. The Scope 1 and 2 GHG Inventory was developed according to the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004 revised edition) along with its associated amendments. The Scope 3 GHG Inventory was prepared using the WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard dated September 2011 and associated amendments. Our opinion on the results of the inventory, with respect to the verification objectives and criteria, is provided in this statement.

## Responsibility of Leslie's & Independence of Verification Provider

Leslie's has sole responsibility for the content of its GHG Statement. Cameron-Cole accepts no responsibility for any changes that may have occurred to the GHG emissions results since they were submitted to us for review. Based on internationally accepted norms for impartiality, we believe our review represents an independent assessment of Leslie's FY 2022 GHG Emissions and Water Withdraw inventories. Finally, the opinion expressed in this verification statement should not be relied upon as the basis for any financial or investment decisions.

## Level of Assurance

The level of assurance is used to determine the depth of detail that a Verification Body designs into the Verification Plan to determine if there are material errors, omissions, or misstatements in a company's GHG assertions. Two levels of assurance are generally recognized—reasonable and limited. Reasonable Assurance generates the highest level of confidence that an emissions report is materially correct (with the exception of Absolute Assurance which is generally impractical for companies to achieve). Limited Assurance provides less confidence and involves a less-detailed examination of GHG data and supporting documentation. Limited Assurance statements assert that there is no evidence that an emissions report is not materially correct. Cameron-Cole's verification of Leslie's GHG Emissions Inventory for FY 2022 was constructed to provide a Limited Level of Assurance.

## Objectives

The primary objectives of this verification assignment were as follows:

- Verify whether Leslie's 2022 GHG Emissions Inventory meets the generally accepted GHG emissions accounting principles of accuracy, completeness, transparency, relevance and consistency;
- Determine if Leslie's has reported all emissions in conformance with the WRI/WBCSD GHG Protocol; and
- Determine whether or not Leslie's 2022 GHG Emissions Inventory and water withdrawal data meets/exceeds the 90 percent threshold for accuracy.

## Verification Criteria

Cameron-Cole conducted verification activities in alignment with the principles of ISO-14064-3:2019(E) Specification with guidance for the verification and validation of greenhouse gas statements. The Leslie's GHG statement was prepared to, and verified against, the WRI/WBCSD GHG Protocol and WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Water Withdrawal inventory was verified in accordance with the International Standard on Assurance Engagements (ISAE) 3000.

## Verification Scope & GHG Statement

The scope of the verification covers Leslie's FY 2022 GHG Emissions Inventory with the following boundaries:

- **Geographical:** US
- **Chemical:** carbon dioxide (CO<sub>2</sub>), nitrous oxide (N<sub>2</sub>O), methane (CH<sub>4</sub>)
- **Organizational Boundary:** Leslie's is reporting under the operational control criteria. The GHG Emissions Inventory includes approximately 950 commercial properties including retail stores, headquarter office, distribution and service centers, and warehouses.
- **Operational Boundary:** The following sources/emissions were identified in Leslie's organizational boundary:
  - Scope 1
    - Direct Emissions from Stationary Combustion Sources: natural gas
    - Direct Emissions from Mobile Combustion Sources: vehicle fleet

- Scope 2
  - Indirect Emissions from Purchased Electricity
  - Indirect Emissions from Purchased Heat
  
- Scope 3
  - Business Travel
  - Employee commuting
  - Purchased Goods and Services
  - Capital Goods
  - Fuel and Energy Related Energy Activities

Leslie's GHG assertions are as follows: For FY 2022, Leslie's reported 4,435.98 metric tons (MT) of carbon dioxide equivalents (CO<sub>2</sub>-e) from direct emission sources (Scope 1), 29,072.53 MT CO<sub>2</sub>e from Scope 2 location-based emission sources, 29,836.18 MT CO<sub>2</sub>e Scope 2 market-based emission sources, 166,675.98 MT CO<sub>2</sub>e from Scope 3 emissions sources, and 54,170.4 kGal of Water Usage.

## Verification Opinion

Based on the method employed and the results of our verification activities, Cameron-Cole has found no evidence of material errors, omissions, or misstatements in Leslie's FY 2022 GHG Statement or Water Withdrawal Statement. Cameron-Cole also found that Leslie's GHG accounting and calculation methodologies, processes, and systems for this inventory conform to the WRI/WBCSD GHG Protocol and WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

### Cameron-Cole, LLC

October 19, 2023



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