

August 29, 2017

THE MICHAELS COMPANIES

Hiring for the Holidays: Michaels Plans to Hire 15,000 for Seasonal Jobs This Year

IRVING, Texas--(BUSINESS WIRE)-- The Michaels Companies, Inc. (NASDAQ: MIK) today announced it will hire more than 15,000 seasonal positions across its U.S. and Canadian stores and distribution centers this holiday season. Last year, more than 50% of seasonal positions transitioned to regular roles after the holidays.

“At Michaels, we believe anyone can make something great, including decisions around where they choose to work. As Michaels Team Members, we work hard and have fun as we help customers turn their inspiration and creativity into reality,” said Bryan Venberg, Executive Vice President of Human Resources and Stores. “During the busy holiday season this is even more important, and we’re excited to hire more than 15,000 seasonal Team Members this year to support our customers as they make their holiday projects come to life.”

Seasonal Michaels Team Members receive competitive wages, flexible schedules and a 30% discount in a creative atmosphere that makes working fun. Being on Michaels store team is an experience filled with hard work, creativity and teamwork. Each Team Member helps customers create something amazing - no small task. Seasonal positions are being offered in the 1,366 stores across 49 states in the U.S. and Canada.

Candidates interested in seasonal positions can learn more and apply online at Michaels.com/storejobs.

About The Michaels Companies, Inc.:

A Fortune 500[®] Company, The Michaels Companies, Inc. is North America's largest specialty provider of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the Maker and do-it-yourself home decorator.

As of July 29, 2017, the Company owned and operated 1,366 stores in 49 states and Canada under the brands Michaels, Aaron Brothers, and Pat Catan's. The Michaels Companies, Inc., also owns Artistree, a manufacturer of high quality custom and specialty framing merchandise, and Darice, a premier wholesale distributor in the craft, gift and decor industry. The Michaels Companies, Inc. produces a number of private brands including Recollections[®], Studio Decor[®], Bead Landing[®], Creatology[®], Ashland[®], Celebrate It[®], ArtMinds[®], Artist's Loft[®], Craft Smart[®], Loops & Threads[®], Make Market[®], Foamies[®], LockerLookz[®], Imagin8[®], and Sticky Sticks[®]. Learn more about Michaels at www.michaels.com

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20170829005271/en/>

ICR, Inc.

Jessica Liddell, 203-682-8200

or

Julia Young, 203-682-8208

Michaels@icrinc.com

Source: The Michaels Companies, Inc.