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SILVERCREST
ASSET MANAGEMENT GROUP

Silvercrest Appoints Patrick Chovanec as Managing Director and Chief Strategist

NEW YORK—March 7, 2013—Silvercrest Asset Management has named Patrick Chovanec as Managing Director and chief strategist. He is responsible for providing Silvercrest and its clients with perspectives on the global economy. The role of chief strategist was previously held by Stanley A. Nabi, CFA, who continues to serve as Vice Chairman and will continue to write his well-regarded and widely read Economic Review.

“I have known Patrick for over twenty years and am thrilled he is joining Silvercrest,” said Richard R. Hough, President. “I have long admired his economic commentary and am confident Patrick’s insights and experience will greatly benefit Silvercrest’s clients.”

Before joining Silvercrest Asset Management, Mr. Chovanec was Associate Professor of Practice at Tsinghua University’s School of Economics and Management in Beijing, where he taught in the school’s International MBA Program. He has served as an advisor to several investment funds, Fortune 500 corporations and governments, and has guest lectured at The Wharton School, MIT, West Point, Johns Hopkins, the Council on Foreign Relations, the Woodrow Wilson International Center for Scholars and other prominent institutions.

Mr. Chovanec is recognized for his early analysis of the risks posed by China’s aggressive postcrisis monetary stimulus and the potential bubble emerging in the Chinese property market. He has traveled to more than 45 countries, visited each of China’s 31 provinces, and is among the limited number of U.S. citizens to have been allowed entry into North Korea.

Mr. Chovanec earned an MBA in Finance and Accounting from the University of Pennsylvania’s Wharton School, where he was a Palmer Scholar. He has a BA in Political Economy from Princeton University.

About Silvercrest Asset Management Group LLC

Silvercrest Asset Management Group LLC was founded in April 2002 as an independent, employee-owned registered investment advisor. The firm has grown to become one of the preeminent wealth management boutiques in the United States. With offices in New York, Boston and Charlottesville, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors. The firm currently oversees more than \$11.5 billion of client assets. For further information, please visit www.silvercrestgroup.com.

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