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Astronics to Provide Electrical Power Conversion and Distribution Systems for Production of BETA Technologies Aircraft

Expands Astronics' Role as Power Systems Partner to Leading Electric Aircraft Developers

EAST AURORA, N.Y.--(BUSINESS WIRE)-- Astronics Corporation (Nasdaq: ATRO), a leading provider of advanced technologies for global aerospace, defense, and other mission-critical industries, today announced the execution of a production agreement with BETA Technologies (NYSE: BETA), an aerospace and defense company, to supply its CorePower® electrical power conversion and distribution systems for BETA aircraft. These include BETA's ALIA CTOL (CX300) all-electric conventional takeoff and landing aircraft, the ALIA VTOL (A250) all-electric vertical takeoff and landing (VTOL) aircraft and the HV250 hybrid-electric autonomous VTOL aircraft.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20261117990856/en/

The Astronics' CorePower® product family includes a standardized, scalable power architecture purpose-built for eVTOL applications, combining high-voltage power conversion with low-voltage power distribution, delivering reliable, fault-protected power to flight-critical systems including avionics, flight controls, and navigation.

"This production agreement builds on the close working relationship we have developed with BETA since early 2022," said Jon Neal, President of Astronics AES. "We congratulate BETA on its recent news of becoming the first company to receive an FAA Special Airworthiness Certificate to conduct flight operations with prospective customers in its eVTOL aircraft. Since 2024, Astronics' flight-critical electrical power products have been on the fleet of BETA's electric aircraft being developed for production, which have flown over 250,000 nautical miles."

The Astronics' CorePower® product family includes a standardized, scalable power architecture purpose-built for eVTOL applications, combining high-voltage power conversion with low-voltage power distribution, delivering reliable, fault-protected power to flight-critical systems including avionics, flight controls, and navigation. CorePower® was designed from the ground up to meet aerospace certification standards, giving customers a lightweight, compact solution that reduces integration risk and supports their path to type certification.

"We value the partnership and experience gained in our long-term agreement with Astronics," said Sean Donovan, chief operating officer at BETA Technologies. "Building aircraft at scale depends on suppliers who can grow with us. Astronics has proven that through development and flight testing, and this agreement helps us bring reliable, flight-critical power systems into production for our customers."

With this agreement Astronics continues to expand its role as a power systems partner with Advanced Air Mobility OEMs, that serve the aerospace and defense industries, reinforcing the company's position as a trusted provider of electrical power conversion and distribution technologies for emerging aircraft platforms. By combining proven product capabilities with engineering and integration support, Astronics is helping customers advance next-generation electric aircraft programs from development through certification.

For more information on Astronics and its solutions, visit the Astronics website.

ABOUT ASTRONICS CORPORATION
Astronics Corporation (Nasdaq: ATRO) serves the world's aerospace, defense, and other mission-critical industries with proven, innovative technology solutions. Astronics works side by side with customers, integrating its array of power, connectivity, lighting, structures, interiors, and test technologies to solve complex challenges. For over 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, militaries, completion centers and Fortune 500 companies rely on the collaborative spirit and innovation of Astronics. The company's strategy is to increase its value by developing technologies and capabilities that provide innovative solutions to its targeted markets.

ABOUT BETA TECHNOLOGIES, INC.
BETA (NYSE: BETA) is an aerospace and defense company designing, manufacturing and selling high-performance electric aircraft, advanced electric propulsion systems, components and charging systems to top operators worldwide. BETA's intentional approach to developing the enabling technologies necessary to electrify aviation unlocks lucrative aftermarket revenue opportunity over the life of each aircraft. These highly scalable enabling technologies allow BETA to serve a customer base across cargo and logistics, defense, passenger and medical end markets and unlock cost-effective and safe missions. Visit www.beta.team for more information about BETA and its products.

Safe Harbor Statement
This news release contains forward-looking statements as defined by the Securities Exchange Act of 1934. One can identify these forward-looking statements by the use of the words "expect," "anticipate," "plan," "may," "will," "estimate," "feeling" or other similar expressions and include all statements regarding Astronics' momentum with Advanced Air Mobility OEMs, its position as a trusted provider of electrical power conversion and distribution technologies for emerging aircraft platforms, the degree of collaboration with customers and its impact on their progress, and other factors described in filings by Astronics with the Securities and Exchange Commission. Except as required by applicable law, the company assumes no obligation to update forward-looking information in this news release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial conditions or prospects, or otherwise.

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