

PLANSPONSOR Recognizes Paychex as Leader in Total Recordkeeping Plans Again

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., one of the nation's leading providers in retirement recordkeeping services for businesses, ranks as the largest recordkeeper by total number of defined contribution plans, according to a recent survey from *PLANSPONSOR* magazine, a national publication dedicated to the pension and retirement industry. Serving 68,000 plans, Paychex has earned the honor five consecutive years.

"Paychex is extremely proud to partner with business owners, and their employees, to guide them through the process of saving for retirement," said <u>Lonny Ostrander</u>, vice president of human resource services sales for Paychex. "By working closely with this segment of the market, and partnering with financial advisors to support the growth of their businesses, Paychex embraces its role as the industry's leading provider of total recordkeeping plans."

For the complete results of the *PLANSPONSOR* survey, <u>click here</u>.

In addition to earning consecutive accolades as the largest recordkeeper by number of plans, Paychex has also ranked as the top provider by the number of plans won ten times throughout the survey's 17-year history.

Paychex recordkeeping services are part of the company's suite of retirement offerings, which are designed to meet the needs of businesses of all sizes. Available plan types include:

- Traditional 401(k)
- 401(k) with safe harbor provision
- Owner-only 401(k)
- 401(k) SIMPLE
- SIMPLE IRA
- Profit-sharing plans

In addition to extensive options for plan sponsors, Paychex also works with financial advisors to help grow retirement plan business through a dedicated team of internal and external wholesalers.

For more information on Paychex 401(k) services, visit <u>www.paychex.com/retirement</u>. Financial advisors interested in partnering with Paychex should visit <u>www.paychex.com/advisors</u>.

Paychex is the preferred payroll and retirement services provider for the American Institute of Certified Public Accountants (AICPA) Trusted Business Advisor Program.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 580,000 payroll clients as of May 31, 2014. For more information about Paychex and its products, visit www.paychex.com.

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Source: Paychex, Inc.