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Kane Biotech Appoints Dr. Gordon Guay as Chief Scientific Officer

WINNIPEG, Manitoba, Nov. 05, 2018 (GLOBE NEWSWIRE) -- Kane Biotech Inc. (TSX-V:KNE, OTCQB:KNBIF), (the "Corporation" or "Kane Biotech"), today announced the appointment of Gordon Guay, Ph.D., a member of Kane's Scientific Advisory Board (SAB), to Chief Scientific Officer of the Company. Dr. Guay's depth of expertise in orchestrating and engineering the scientific advantages of many popular consumer products found on store shelves today carries significant value as Kane Biotech looks to improve the implementation of its anti-biofilm technologies further into the industrial, animal and human health arenas.

Marc Edwards, Kane Biotech's Chief Executive Officer, stated, "Dr. Guay is a world-leading expert who has developed and launched many commercial products at Proctor & Gamble and Gillette. We're proud to not only have Gordon remain on our Scientific Advisory Board but now to also drive the broader campaign to improve and implement biofilm technology in many large-scale untapped applications in animal and human health applications that we are targeting."

Dr. Guay, Chief Scientific Officer of Kane, added, "Kane Biotech is uniquely positioned to become the industry leader in solving biofilm resistance challenges facing industries, people and pets. As a member of the SAB, and having conducted an extensive review, I can confidently say that Kane Biotech has assembled a world-class, authoritative body of experts and intellectual property. I'm now even more proud to drive the development of improved anti-microbial technologies as Chief Scientific Officer."

About Gordon Guay, Ph.D.

Gordon has over twenty-five years of experience in R&D and new product development. He has worked as a Research Fellow at Proctor and Gamble, serving as the lead scientist within a range of different P&G business units including: Oral-B, Gillette, Olay, Right Guard, CoverGirl, Max Factor and Duracell. Gordon has received over 11 international awards for new products developed during his tenure at P&G. Prior to P&G, Gordon was the Director of Research at Catalytic Antibodies Inc.

Gordon received a Ph.D. in molecular genetics from the University of Illinois. His research focused on bacterial resistance to sulfonamides. He also conducted post-Doctoral work at Lederle Laboratories on substrate specificity of tetracycline efflux pumps.

About Kane Biotech

Kane Biotech is a biotechnology company engaged in the research, development and commercialization of technologies and products that prevent and remove microbial biofilms.

The Corporation has a portfolio of biotechnologies, intellectual property (75 patents and

patents pending, trade secrets and trademarks) and products developed by the Corporation's own biofilm research expertise and acquired from leading research institutions. StrixNB™, DispersinB®, Aledex®, bluestem™, AloSera™, coactiv+™ and Kane® are trademarks of Kane Biotech Inc. The Corporation is listed on the TSX Venture Exchange under the symbol "KNE" and on the OTCQB Venture Market under the symbol "KNBIF".

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This press release contains certain statements regarding Kane Biotech Inc. that constitute forward-looking information under applicable securities law. These statements reflect management's current beliefs and are based on information currently available to management. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. These risks and uncertainties include, but are not limited to, risks relating to the Company's: (a) financial condition, including lack of significant revenues to date and reliance on equity and other financing; (b) business, including its early stage of development, government regulation, market acceptance for its products, rapid technological change and dependence on key personnel; (c) intellectual property including the ability of the Company to protect its intellectual property and dependence on its strategic partners; and (d) capital structure, including its lack of dividends on its common shares, volatility of the market price of its common shares and public company costs. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by the Company with applicable securities regulatory authorities, available at www.sedar.com. The Company cautions that the foregoing list of factors that may affect future results is not exhaustive.

These risks and uncertainties should be considered carefully undue reliance should not be placed on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, the Company cannot provide assurance that actual results will be consistent with these forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statement.



Source: Kane Biotech Inc.