

SiriusXM Presents Metallica Live at the Apollo Theater

Metallica to perform private, exclusive concert for SiriusXM listeners

Concert to air live on SiriusXM's limited-run Mandatory Metallica channel

NEW YORK, Aug. 22, 2013 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that Metallica will perform at Harlem's world famous Apollo Theater for the first time at a special invitation-only concert for SiriusXM subscribers on Saturday, September 21 at 8:30 pm ET.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

Metallica will perform songs from their 30-plus year career, and the concert will air live nationwide on the band's limited-run SiriusXM channel, Mandatory Metallica, days before the release of the band's upcoming 3D feature film *Metallica Through The Never*, which will be released exclusively in IMAX theaters in North America on September 27 and wide on October 4.

"With historic performances from James Brown to B.B. King to Ray Charles and all that came before us, this will definitely be a memorable night for Metallica, our fans and those listening on SiriusXM," said guitarist Kirk Hammett. Bassist Robert Trujillo added, "With its rich musical history the Apollo Theater and its legacy are totally unparalleled and we can't wait to perform there this September."

"Metallica is a band of unquestioned influence, whose body of work spans decades and whose musical style is literally a music genre unto itself," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "We are so excited to bring this private performance only to our subscribers nationwide. Listeners will also have access to Mandatory Metallica, the channel we've created with the band to showcase their iconic music."

SiriusXM's Mandatory Metallica, the limited-run 24/7 commercial-free music channel featuring hits, rarities and concert recordings from throughout the band's iconic career, will launch on Friday, September 13 at 12:00 pm ET and air through Sunday, October 6, via satellite on channel 40 (SiriusXM's Liquid Metal channel), and through the SiriusXM Internet Radio App on smartphones and other connected devices, as well as online at siriusxm.com. Liquid Metal will continue to be available through the SiriusXM Internet Radio App on smartphones and other connected devices, as well as online. Mandatory Metallica will continue to be available on SiriusXM Internet Radio through the Summer of 2014.

Listeners will have the opportunity to win tickets to the event through dedicated listener emails as well as various call-in promotions across SiriusXM's diverse music, talk and sports

channels. SiriusXM subscribers can enter for the chance to win tickets starting August 22, 2013 and, starting September 10, 2013, can enter for the chance to win a trip toNew York City to see the concert. See Official Rules atwww.siriusxm.com/MetallicaLive.

Currently in its 79th year, the legendary non-profit Apollo Theater is known for launching the careers of countless iconic performers, and has been a catalyst for artistic excellence and innovation since it opened its doors in 1934. The Apollo's new artistic vision builds on its legacy and new Apollo programming has music as its core, driving large scale and more intimate music, dance and theater presentations. For more information, visit www.apollotheater.org.

Mandatory Metallica is an example of SiriusXM channels created with iconic and leading artists, including Bruce Springsteen's E Street Radio, Ozzy Osbourne's Ozzy's Boneyard, Pearl Jam Radio, Eminem's Shade 45, Willie Nelson's Willie's Roadhouse, The Pink Floyd Channel, B.B. King's Bluesville, Elvis Radio, Jimmy Buffett's Radio Margaritaville, Siriusly Sinatra, Tiesto's Club Life Radio and Neil Diamond Radio.

For more information on SiriusXM, please visitwww.siriusxm.com.

About Metallica

Formed in 1981 by drummer Lars Ulrich and guitarist and vocalist James Hetfield, Metallica have become one of the most influential and commercially successful rock bands in history, having sold 110 million albums worldwide and playing to millions of fans the world over. They have scored several multi-platinum albums, including 1991's *Metallica* (commonly referred to as "The Black Album"), which is the best selling album in history of Soundscan scanning 16 million albums in the United States alone. Their latest album, *Death Magnetic*, was certified platinum just six weeks after it debuted atop the Billboard Top 200 Album chart in October 2008. Death Magnetic charted at #1 in 32 countries. Metallica have also garnered numerous awards and accolades, including nine Grammy Awards, two American Music Awards, and multiple MTV Video Music Awards, and were inducted into the Rock and Roll Hall of Fame and Museum in 2009. The band recently celebrated its 30th-Anniversary with a week's worth of Fan Club concerts at the Fillmore Theater in San Francisco, CA. In 2012, they announced the launch of Orion Music + More, an annual two-day festival curated and headlined by the band. Last summer, Metallica played eight shows to nearly 180,000 fans at the Sports Arena in Mexico City and unveiled a brand new stage in that contained iconic elements that spanned its 30+ year career. The stage is featured in the upcoming film Metallica Through the Never which will be released this fall. Metallica is currently on a run of dates throughout Asia and recently set the record for the fastest sell out concert by a Western band at the Mercedes Benz Arena in Shanghai, China. For more information please visit www.metallica.com.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has more than 25 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM</u>

<u>Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

On social media, join the SiriusXM community on Facebook, <u>facebook.com/siriusxm</u>, Twitter, <u>twitter.com/siriusxm</u>, Instagram, <u>instagram.com/siriusxm</u>, and YouTube at youtube.com/siriusxm.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of radio and audio services; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; rapid technological and industry change; failure of third parties to perform; changes in consumer protection laws and their enforcement; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2012, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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