

SiriusXM Surpasses 25 Million Subscribers

Second Quarter Net Additions of 715,000 Set Post-Merger Record

Company Raises Subscriber Guidance

NEW YORK, July 9, 2013 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) today announced that it added 715,000 net new subscribers in the second quarter, bringing its total subscribers to more than 25 million. Strong automotive sales helped drive 15% growth in net additions over the second quarter of 2012 and set a post-merger record for quarterly net subscriber additions. The Company also announced that it was raising full-year guidance for total net subscriber additions to 1.5 million from its previous guidance of 1.4 million.

"The new subscriber additions in the quarter have helped SiriusXM reach an exciting new milestone that reflects the popularity and reach of SiriusXM programming and services," said Jim Meyer, CEO, SiriusXM. "The quarterly results bolster SiriusXM's leadership position in a dynamic audio entertainment marketplace as we continue our trend of strong, profitable growth. Additionally, we are raising 2013 subscriber guidance to 1.5 million net additions based on our record performance in the quarter."

The Company also reiterated its existing 2013 guidance for 1.6 million self-pay net subscriber additions.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has more than 25 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

On social media, join the SiriusXM community on Facebook, <u>facebook.com/siriusxm</u>, Twitter, <u>twitter.com/siriusxm</u>, Instagram, <u>instagram.com/siriusxm</u>, and YouTube at <u>youtube.com/siriusxm</u>.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and

expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of radio and audio services; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; rapid technological and industry change; failure of third parties to perform; changes in consumer protection laws and their enforcement; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2012, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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