

SiriusXM to Broadcast Live 2013 FIA FORMULA ONE WORLD CHAMPIONSHIP Races Nationwide

SiriusXM will air every FORMULA 1 race live on Sirius channel 92 and XM channel 208 and online on SiriusXM Internet Radio

2013 FORMULA 1 UNITED STATES GRAND PRIX will be run Nov. 17 in Austin, TX

NEW YORK, March 14, 2013 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) will broadcast every 2013 FIA FORMULA ONE WORLD CHAMPIONSHIP race live, offering comprehensive coverage of the sport to listeners nationwide.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

SiriusXM, which has carried FORMULA 1 racing since 2008, begins its 2013 coverage with this week's season-opening event, the 2013 FORMULA 1 ROLEX AUSTRALIAN GRAND PRIX in Melbourne, which will air Sunday, March 17 (2:00 am ET). Every race, all season long, will air live on Sirius channel 92 and XM channel 208, including the 2013 FORMULA 1 UNITED STATES GRAND PRIX in Austin, TX on November 17.

In addition to live coverage of each race, SiriusXM offers multiple replays, giving listeners several opportunities to hear every event. The 2013 FORMULA 1 ROLEX AUSTRALIAN GRAND PRIX will be rebroadcast Sunday, March 17 (8:00 am ET) and Saturday, March 23 (8:00 am ET) on Sirius channel 92 and XM channel 208.

"FORMULA 1 combines the most advanced motorsports technology, many of the world's best racecar drivers, and spectacular international venues to produce a sporting event that is unlike anything else in the world," said Scott Greenstein, SiriusXM's President and Chief Content Officer. "With the FORMULA 1 UNITED STATES GRAND PRIX in its second year in Austin and the popularity of the sport growing in the U.S., we're thrilled to continue to deliver, for more than five years, access to all the turn-by-turn action for every race, all season long, to our subscribers."

Subscribers who have SiriusXM Internet Radio access can also listen to live FORMULA 1 race broadcasts on the SportsZone channel online at www.siriusxm.com and on the SiriusXM Internet Radio App for mobile devices.

The FIA FORMULA ONE WORLD CHAMPIONSHIP is the highest end of open wheeled motor racing. The 2013 season runs from March through November and consists of 19 GRAND PRIX races run on road course tracks, as well as some closed city streets circuits. The results of each race are combined to determine two titles, one for drivers and one for

constructors (teams).

For more information and a schedule of upcoming FORMULA 1 races on SiriusXM please visit www.siriusxm.com/f1.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has 24 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

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This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of radio and audio services; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights: our ability to attract and retain qualified executive officers; the unfavorable outcome of pending or future litigation; rapid technological and industry change; failure of third parties to perform; changes in consumer protection laws and their enforcement; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2012, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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