

One Direction Performs on SiriusXM's "Artist Confidential" Series

Performance and interview hosted by The Morning Mash Up to air on SiriusXM Hits 1

SiriusXM listeners are invited to enter for the chance to attend the special event by going to www.siriusxm.com/hits1

One grand prize winner to be chosen via Twitter

NEW YORK, Nov. 26, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that global superstars One Direction will perform an exclusive acoustic set for SiriusXM listeners as part of SiriusXM's "Artist Confidential" series.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

SiriusXM's "Artist Confidential" with One Direction, which will take place on Friday, December 7, will air on Tuesday, December 25 at 12:00 pm ET on SiriusXM Hits 1, channel 2. The special, which will be hosted by *The Morning Mash Up*, SiriusXM Hits 1's morning show, will feature One Direction performing acoustic versions of songs from their new album *Take Me Home* as well as songs from their debut album *Up All Night*. The special will be rebroadcast throughout the week. For rebroadcast times please visit www.siriusxm.com/hits1.

The special will also feature all five members of One Direction answering questions about their music, their career and the upcoming holidays. SiriusXM listeners are invited to submit a question for One Direction on Twitter by 5:00 pm ET on Thursday, December 6 using the hashtag #SXMHits1D and tagging @SiriusXMHits1.

SiriusXM listeners will have the opportunity to win tickets to the event by going to www.siriusxm.com/hits1 from Monday, November 26 at 5:00 pm ET until Thursday, November 29, 2012 at 11:59 pm ET. See Official Rules for this opportunity at www.siriusxm.com starting Monday, November 26.

In addition, from Friday, November 30 at 10:00 am ET to Sunday, December 2 at 11:59 pm ET, One Direction fans will have the opportunity to win a prize package including a paid trip to New York City, two nights at a hotel and two tickets to the event by Tweeting @SiriusXMHits1 and including the hashtag #SXMHits1D. Check www.siriusxm.com/hits1 starting Friday, November 30 for Official Rules and complete details on this opportunity.

SiriusXM Hits 1 was the first radio outlet inNorth America to play One Direction's music.

"As the first radio outlet in North America to play One Direction, we are glad to have them

back for a special performance," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "One Direction has become an international phenomenon with style and showmanship that is selling out arenas and drawing fans of all ages. We are very excited to have them performing for our national audience of listeners and those lucky listeners who get to share the same studio."

After the broadcast, SiriusXM's "Artist Confidential" with One Direction will be available on SiriusXM On Demand for subscribers listening via the <u>SiriusXM Internet Radio App</u> for smartphones and other mobile devices or online at <u>siriusxm.com</u>. Visit <u>www.siriusxm.com/ondemand</u> for more info on SiriusXM On Demand.

One Direction – Niall Horan, Zayn Malik, Liam Payne, Harry Styles and Louis Tomlinson – were discovered by Simon Cowell on the U.K.'s *The X Factor* in 2010. The band quickly gained a following to become one of the competition's all-time most popular acts, finishing in the final three and garnering a gigantic and loyal fanbase along the way. In March 2012, One Direction's debut album, *Up All Night*, made U.S. history, as it was the first time a U.K. group's debut album entered the U.S. Billboard 200 chart at No. 1. The band has sold over 13 million records worldwide. One Direction recently topped the charts with their sophomore album, *Take Me Home*, which includes the No. 1 single, "Live While We're Young."

Take Me Home entered the chart at #1 in 32 countries.

SiriusXM's "Artist Confidential" series features important and timeless names in music sitting down for candid interviews, intimate conversations exclusively with SiriusXM studio audience members, and live performances. SiriusXM's "Artist Confidential" series has featured Paul McCartney, Santana, Coldplay, Phil Collins, Foreigner, Don Henley, Bonnie Raitt, Rush, Smashing Pumpkins, Moody Blues, Robert Plant, Sting, Bob Weir and over 100 others.

SiriusXM Hits 1 plays everything from pop to hip-hop to rock to R&B. Listeners will hear artists like Katy Perry, Maroon 5, Taylor Swift, Flo Rida and Ke\$ha.

For more information on One Direction, please visitwww.onedirectionmusic.com.

For more information on SiriusXM, please visitwww.siriusxm.com.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has 23.4 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other

statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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