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SiriusXM Opens New Broadcast Studio in Austin, Texas

Grand opening event scheduled for October 12 with special guests Willie Nelson, Austin Mayor Lee Leffingwell and others

NEW YORK, Oct. 3, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that it has officially opened its new broadcast studio in Austin, Texas.

(Logo: <https://photos.prnewswire.com/prnh/20101014/NY82093LOGO>)

The new studio, in Austin City Limits Live at The Moody Theater, 310 Willie Nelson Blvd, will be home to SiriusXM shows, musical performances, interviews, special broadcasts and more.

SiriusXM will host a grand opening event on Friday, October 12 at the new studio with special guests Willie Nelson, Austin Mayor Lee Leffingwell and others. Nelson's SiriusXM channel, Willie's Roadhouse, channel 56, will broadcast with host Dallas Wayne live from the new studio weekdays from 12:00—6:00 pm ET and will broadcast live from the event.

"Austin is one of America's most vibrant music cities, and we are excited to expand the SiriusXM footprint there with our new studio," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "The unpredictable but influential music scene of Austin, its artists and its style, will be represented by the amazing array of artists, and the shows and channels that will broadcast from there. Willie is an iconic and much-loved artist, who has been part of the SiriusXM family for years, and we are thrilled to have him help us open the studios."

The SiriusXM studio is situated in the same complex as the Austin City Limits Live concert venue, giving SiriusXM unique access to performers and performances alike. Additionally, Radio Margaritaville, channel 24, and Outlaw Country, channel 60, will also broadcast from the Austin studio.

For more information on SiriusXM, please visit www.siriusxm.com.

About Sirius XM Radio

[Sirius XM Radio Inc.](http://www.siriusxm.com) is the world's largest radio broadcaster measured by revenue and has 22.9 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at [siriusxm.com](http://www.siriusxm.com). SiriusXM programming is also available through the [SiriusXM Internet Radio](#) App for [Android](#), [Apple](#), and [BlackBerry](#) smartphones and other connected devices. SiriusXM also holds a minority interest in [SiriusXM Canada](#) which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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Media Contact:

Samantha Bowman

SiriusXM

212 901 6644

samantha.bowman@siriusxm.com

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