

SiriusXM Commemorates Our Nation's Fallen Soldiers of All Generations with a Broadcast of "Taps" During the National Memorial Day Observance

SiriusXM takes a moment across its channels to pause with the nation and remember all those of all ages who have given their lives in service to our country

NEW YORK, May 24, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) will commemorate our nation's fallen service men and women this Memorial Day by broadcasting "Taps" across its wide variety of channels for listeners of all generations.

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The one-minute solemn observance will play at approximately 12:00 pm ET on Memorial Day, Monday, May 28, on SiriusXM's music, sports, talk and entertainment channels, via satellite and online, in recognition of the national holiday that affects and honors a broad range of Americans spanning all ages, races, genders and religions.

The observance by SiriusXM across its channels complements the Iraq and Afghanistan Veterans of America (IAVA) campaign to honor the fallen on Memorial Day. The IAVA "Go Silent" campaign is an effort to remind Americans to remember the meaning of Memorial Day. The group has asked everyone to pledge a moment of silence on Memorial Day at 12:01 pm ET, coinciding with the wreath laying ceremony at Arlington National Cemetery.

For more information, visit www.siriusxm.com.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has more than 22 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; news and comedy; exclusive entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations

and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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