

Slash to Perform Live on SiriusXM

In-studio performance to celebrate the release of Slash's new solo album "Apocalyptic Love"

NEW YORK, May 23, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that the iconic Grammy(R)-winning guitarist, songwriter and Rock and Roll Hall of Fame inductee, Slash, will perform for SiriusXM listeners at the SiriusXM studios in New York City.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

The performance will air live on Wednesday, May 23 at 12:00 pm ET, on Octane, channel 37, and will feature Slash with vocalist Myles Kennedy performing songs from his new album, *Apocalyptic Love*, released on Tuesday, May 22.

The in-studio event will also feature a Q&A session between Slash and SiriusXM hostJose Mangin.

"Slash has been a pivotal member of two of rock's most legendary bands, worked with some of the most diverse and iconic artists of all time—including Bob Dylan and Michael Jackson—and as a critically-acclaimed solo artist he continues to change the art of guitar playing in rock 'n roll music," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "We are beyond excited to have Slash perform live in our studio for our listeners."

Octane plays hard rock by artists like Disturbed, Sevendust, Avenged Sevenfold, Stone Sour, Shinedown, Five Finger Death Punch, Godsmack and Korn.

For more information on Slash, please visitwww.slashonline.com.

For more information on SiriusXM, please visitwww.siriusxm.com.

About Sirius XM Radio

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has more than 22 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; news and comedy; exclusive entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations

and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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Media Contact:
Samantha Bowman
SiriusXM
212 901 6644
samantha.bowman@siriusxm.com

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