

Indianapolis 500 to Air Live on SiriusXM

The "Greatest Spectacle in Racing" airs May 27

SiriusXM's pre-race coverage includes interviews with Dario Franchitti, Will Power, James Hinchcliffe and other top drivers

NEW YORK, May 22, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI), the Official Satellite Radio Partner of INDYCAR, the sanctioning body for the IZOD IndyCar® Series and Firestone Indy Lights, announced today that it will offer comprehensive coverage of the world renowned Indianapolis 500.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

SiriusXM listeners will have access to the live call of "The Greatest Spectacle in Racing" from Indianapolis Motor Speedway on Sunday, May 27, on channel 94 on XM and channel 212 on Sirius Premier (formerly known as "The Best of XM").

SiriusXM's raceday coverage begins at 9:00 am ET, with extensive pre-race programming hosted by veteran broadcaster Jack Arute. Leading up to the green flag, listeners will hear expert commentary and analysis, plus interviews with many of the sport's top drivers including Dario Franchitti, Will Power, James Hinchcliffe, Ryan Hunter-Reay, Scott Dixon and others.

When the green flag drops at 12:00 pm ET, SiriusXM will air the race live in its entirety, followed by a post-race recap and interviews.

In addition to the Indianapolis 500, SiriusXM will broadcast the Firestone Freedom 100 race featuring the Firestone Indy Lights at 12:00 pm ET on Friday, May 25 (channel 94 on XM and channel 212 on Sirius Premier). The 100-mile race from INDYCAR's developmental series features some of the world's best young open-wheel drivers. After the Firestone Freedom 100, SiriusXM will air the Indy 500 Pit Stop Challenge and a recap of the day's Indy 500 practice.

SiriusXM's motor racing coverage on Sunday, May 27, will showcase three marquee races. That morning the renowned Formula One™ Grand Prix of Monaco will air at 8:00 am ET (Sirius channel 94 and XM channel 208). After the running of the Indianapolis 500, listeners can hear the Coca-Cola 600 NASCAR Sprint Cup Series race live from Charlotte Motor Speedway at 5:00 pm ET on SiriusXM NASCAR Radio (channel 90 on Sirius and XM Premier).

For more information, please visit <u>www.siriusxm.com</u>.

About Sirius XM Radio

Sirius XM Radio Inc. is the world's largest radio broadcaster measured by revenue and has

more than 22 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; news and comedy; exclusive entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at siriusxm.com. SiriusXM programming is also available through the SiriusxM linternet Radio App for Android, Apple, and BlackBerry smartphones and other connected devices. SiriusXM also holds a minority interest in SiriusXM Canada which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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Media Contact:
Andrew FitzPatrick
SiriusXM
212-901-6693
andrew.fitzpatrick@siriusxm.com

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