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Volkswagen of America to Offer Customers 4-Year Subscription to SiriusXM Traffic Beginning with Select Model Year 2013 Vehicles

NEW YORK, April 30, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) and Volkswagen of America, Inc. today announced customers who purchase 2013 model year vehicles equipped with RNS 510 and RNS 850 navigation systems will receive a 4-year subscription to SiriusXM Traffic, providing access to traffic speed and flow information along with accident information to assist drivers in routing around congested areas.

(Logo: <https://photos.prnewswire.com/prnh/20101019/NY84997LOGO>)

Volkswagen customers purchasing 2013 Volkswagen models with RNS 510 navigation system will also receive a 3-month subscription to SiriusXM Travel Link, providing drivers with premium data services and information, including fuel prices, weather forecasts, sports updates and movie listings.

"We are excited that Volkswagen sees the value of SiriusXM and is offering satellite radio and premium data services to their customers," said Larry Pesce, Group Vice President and General Manager, Infotainment and Advanced Audio Services, SiriusXM. "Our unparalleled audio entertainment lineup as well as fuel prices, traffic data and weather will give Volkswagen drivers the ability to choose the perfect soundtrack for every road trip and plan how to get to their destinations safely and quickly."

"Volkswagen is pleased to offer our customers popular features such as SiriusXM satellite radio, SiriusXM Traffic and premium data services such as SiriusXM Travel Link," said Rainer Michel, Vice President of Product Marketing and Strategy, Volkswagen of America. "Additionally, we are pleased that customers of our Traffic-capable Navigation systems will be able to benefit from getting 4 years of SiriusXM Traffic. We believe that this is an innovative feature which customers will find useful in their everyday driving situations."

Volkswagen of America will continue to give customers purchasing new VW vehicles equipped with satellite radio a 3-month subscription to SiriusXM's commercial-free music, plus premier sports, news, talk and comedy.

For more information on SiriusXM, please visit www.siriusxm.com.

About Sirius XM Radio

[Sirius XM Radio](http://www.siriusxm.com) is America's satellite radio company. SiriusXM broadcasts more than [135 satellite radio channels](#) of [commercial-free music](#), and [premier sports, news, talk, entertainment, traffic, weather](#), and data services to over 21 million subscribers. SiriusXM

offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, [smartphones](#) and [mobile devices](#), and consumer electronics products for [homes](#) and [offices](#). SiriusXM programming is also available at [siriusxm.com](#), and on [Apple](#), [BlackBerry](#) and [Android](#)-powered mobile devices.

SiriusXM has arrangements with every major [automaker](#) and its radio products are available for sale at [shop.siriusxm.com](#) as well as retail locations nationwide.

About Volkswagen of America, Inc.

Founded in 1955, Volkswagen of America, Inc. is headquartered in Herndon, Virginia. It is a subsidiary of Volkswagen AG, headquartered in Wolfsburg, Germany. Volkswagen's operations in the United States include research and development, parts and vehicle processing, parts distribution centers, sales, marketing and service offices, financial service centers, and its state-of-the-art manufacturing facility in Chattanooga, Tennessee. Volkswagen is one of the world's largest producers of passenger cars and Europe's largest automaker. Volkswagen sells the Beetle, Eos, Golf, GTI, Jetta, Jetta SportWagen, Passat, CC, Tiguan, Touareg and Routan vehicles through approximately 600 independent U.S. dealers. Visit Volkswagen of America online at [www.vw.com](#) or [media.vw.com](#) to learn more.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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