

Sirius XM Radio and Asbury Automotive Group to Give Customers 3-Month Sirius XM Subscription on Pre-Owned Vehicles with Factory-Installed Satellite Radios

NEW YORK, March 12, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) and Asbury Automotive Group, Inc. (NYSE: ABG), one of the largest automotive retail and service companies in the U.S., will provide Asbury customers a 3-month SiriusXM subscription when they purchase a pre-owned vehicle with factory-installed satellite radio from participating Asbury dealerships.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

"We are pleased to be teaming up with Asbury to give their customers the opportunity to experience the fantastic variety of entertainment offered by SiriusXM," said Joe Verbrugge, Senior Vice President, Automotive Remarketing Division, SiriusXM. "We continue to expand SiriusXM's pre-owned vehicle programs – now with over 4,000 participating dealers across the country – and look forward to working with Asbury's 79 dealerships to further enhance the pre-owned vehicle buying experience."

"We are eager to have all our locations participating in the SiriusXM pre-owned vehicle program," said Ryun Pavlicek, Director of Retail Strategy, Asbury Automotive Group. "Enabling our customers to drive off our lots with 3 months of satellite radio is a value-added service we are excited to provide."

Asbury customers purchasing pre-owned vehicles with factory-installed satellite radio will have access to commercial-free music, and premier sports, news, talk, entertainment plus traffic and weather information broadcast by SiriusXM.

For more information on SiriusXM, please visitwww.siriusxm.com.

About Sirius XM Radio

<u>Sirius XM Radio</u> is America's satellite radio company. Sirius XM broadcasts more than <u>135</u> satellite radio channels of <u>commercial-free music</u>, and <u>premier sports</u>, <u>news</u>, <u>talk</u>, <u>entertainment</u>, <u>traffic</u>, <u>weather</u>, and data services to over 21 million subscribers. Sirius XM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, smartphones and mobile devices, and

consumer electronics products for <u>homes</u> and <u>offices</u>. SiriusXM programming is also available at <u>siriusxm</u>.com, and on <u>Apple</u>, <u>BlackBerry</u> and <u>Android</u>-powered mobile devices.

SiriusXM has arrangements with every major <u>automaker</u> and its radio products are available for sale at <u>shop.siriusxm.com</u> as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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About Asbury Automotive Group

Asbury Automotive Group, Inc. ("Asbury"), headquartered in Duluth, Georgia, a suburb of Atlanta, is one of the largest automobile retailers in the U.S. Built through a combination of organic growth and a series of strategic acquisitions, Asbury currently operates 79 retail auto stores, encompassing 99 franchises for the sale and servicing of 30 different brands of American, European and Asian automobiles. Asbury offers customers an extensive range of automotive products and services, including new and used vehicle sales and related financing and insurance, vehicle maintenance and repair services, replacement parts and service contracts.

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