

Nirvana Band Members Celebrate the 20th Anniversary of Nevermind Live at the SiriusXM Studios

Krist Novoselic, Dave Grohl and Butch Vig, "Nevermind" producer, to do private sit down Q&A with host Jon Stewart and SiriusXM subscribers for a two-hour "Town Hall" special to air on SiriusXM's Lithium channel

"Nevermind Radio" to launch on September 23

NEW YORK, Aug. 25, 2011 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that it will pay tribute to Nirvana, the band often identified as the most important rock group of the 1990s, as band members Krist Novoselic and Dave Grohl, as well as Butch Vig, who produced the groundbreaking album *Nevermind*, sit down for a rare Q&A session, hosted by Jon Stewart, with a select group of SiriusXM listeners at the SiriusXM studios in New York City.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

"SiriusXM's Town Hall with Nirvana," the two-hour broadcast event, will air live on Lithium, channel 34, on Saturday, September 24 at 8:00 pm ET, the 20th anniversary of the release of *Nevermind*. The live special is part of SiriusXM's "Town Hall" series, an intimate gathering with an iconic musician and a studio audience of SiriusXM listeners.

Hosted by Jon Stewart, the "SiriusXM Town Hall with Nirvana" will feature Novoselic, who founded Nirvana with Kurt Cobain; Grohl, whose first full length recording with the band was the classic *Nevermind*; and producer Vig answering questions from the live studio audience as well as questions from listeners calling in from around the country.

"This is our way to honor the artists who, with the release of Nevermind, influenced a generation and marked a change in the course of music history no generation will ever forget," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "Our 'Town Hall' series offers our listeners a rare chance to meet some of the most important and influential artists of our time."

"SiriusXM's Town Hall with Nirvana" is part of *Nevermind Radio*, an all-Nirvana limited-run channel on SiriusXM. *Nevermind Radio* will launch on Friday, September 23 at 3:00 pm ET on channel 34 and will feature the music of Nirvana's entire career, including their three classic albums, B-sides, rarities and live performances. The channel will also feature celebrities in various fields sharing their thoughts on Nirvana and their influence. *Nevermind Radio* will air through Wednesday, September 28 at 12:00 am ET.

Nevermind's 20th anniversary will be marked by Universal Music Enterprises'September 27

full spectrum re-release. With configurations ranging from a 4-CD/1-DVD Super Deluxe Edition to a 4-LP, 180-gram heavyweight vinyl edition to a standard digital/CD remaster of the original album, the 20th anniversary reissue of Nevermind unearths dozens of previously unreleased recordings, obscure B-sides, alternate mixes, radio sessions, studio rarities and live recordings, including a 1991 Halloween concert at Seattle's Paramount Theatre in its entirety (the only known Nirvana concert shot to film). For more information, please visit www.nirvana.com.

Lithium plays grunge rock and '90s alternative. Listeners will hear Nirvana, Pearl Jam, Smashing Pumpkins, Stone Temple Pilots, Soundgarden, Alice in Chains, Green Day, Red Hot Chili Peppers, Bush and Offspring.

For more information on SiriusXM, please visit<u>www.siriusxm.com</u>.

About Sirius XM Radio

<u>Sirius XM Radio</u> is America's satellite radio company. Sirius XM broadcasts more than <u>135</u> satellite radio channels of <u>commercial-free music</u>, and <u>premier sports</u>, <u>news</u>, <u>talk</u>, <u>entertainment</u>, <u>traffic</u>, <u>weather</u>, and data services to over 21 million subscribers. Sirius XM offers an array of content from many of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers.

SiriusXM programming is available on more than 800 devices, including pre-installed and after-market radios in cars, trucks, boats and aircraft, <u>smartphones</u> and <u>mobile devices</u>, and consumer electronics products for <u>homes</u> and <u>offices</u>. SiriusXM programming is also available at <u>siriusxm.com</u>, and on <u>Apple</u>, <u>BlackBerry</u> and <u>Android</u>-powered mobile devices.

SiriusXM has arrangements with every major <u>automaker</u> and its radio products are available for sale at <u>shop.siriusxm.com</u> as well as retail locations nationwide.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our competitive position versus other forms of audio and video entertainment; our ability to retain subscribers and maintain our average monthly revenue per subscriber; our dependence upon automakers and other third parties; our substantial indebtedness; and the useful life of our satellites, which, in most cases, are not insured. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31,2010, which is

filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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