

## Paul McCartney Plays the World Famous Apollo Theater for the First Time— Celebrating 20 Million SIRIUS XM Subscribers

Exclusive concert for SIRIUS XM listeners to air live across six channels on SIRIUS XM

SIRIUS XM to launch month-long "Paul McCartney's Band on the Run Radio" channel devoted to the music of Paul McCartney

NEW YORK, Nov. 16, 2010 /PRNewswire/ -- SIRIUS XM Radio (Nasdaq: SIRI) announced today that Paul McCartney will perform at Harlem's world famous Apollo Theater for the first time at an exclusive, invitation-only concert for SIRIUS XM listeners. The concert will celebrate SIRIUS XM reaching 20 million subscribers, a milestone the company expects to achieve shortly.

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The concert, which will be held on Monday, December 13 at 8:00 pm ET, will feature McCartney performing songs from his unrivalled back catalog, including many Beatles, Wings and solo classics, for SIRIUS XM subscribers. As a thank you to its loyal subscribers, SIRIUS XM will broadcast the concert live nationwide as well as offer lucky subscribers the opportunity to attend the unprecedented event.

SIRIUS XM will also launch 'Paul McCartney's Band on the Run Radio," a month-long 24/7 commercial-free music channel devoted to McCartney's legendary and expansive music catalog, including music from his solo records, tracks from every Wings album as well as the iconic songs he recorded with The Beatles. "Paul McCartney's Band on the Run Radio" will launch on Monday, November 29 at 3:00 pm ET and air through Sunday, December 26 at 11:59 pm ET on SIRIUS channel 33 and XM channel 27 and SIRIUS XM Bootlegs, SIRIUS Internet Radio, SIR channel 812, and XM Radio Online, XMRO channel 90.

The channel's launch coincides with the recent re-issue ofPaul McCartney & Wings' number one album from 1973, *Band on the Run*, the first title to be released as part of an extensive overhaul of McCartney's complete catalog of solo recordings. The month-long channel will also feature a behind-the-scenes look at the making of this landmark album, hosted by McCartney himself, as well as newly discovered live performances of Wings tracks recorded at Abbey Road Studios from The Paul McCartney Archive.

"Reaching 20 million satellite radio subscribers is an important milestone for SIRIUS XM," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio. "Sir Paul's performance at the Apollo Theater is our way of thanking our subscribers; we are thrilled to offer them an opportunity to attend the event and listen live to this once-in-a-lifetime concert on SIRIUS XM."

Currently celebrating its 75th anniversary season, the legendary non-profit Apollo Theater is known for launching the careers of countless legendary performers, and has been a catalyst for artistic excellence and innovation since it opened its doors in 1934.

Subscribers may enter to win tickets to the event through various call-in promotions across SIRIUS XM's diverse music, talk and sports on-air channels. SIRIUS XM subscribers can also enter for the chance to win tickets by going to <a href="www.sirius.com">www.sirius.com</a> or <a href="www.xmradio.com">www.xmradio.com</a> for Official Rules and complete details. One grand prize winner will be awarded four tickets to the exclusive concert, a paid trip to New York City, two nights lodging, an "Everything Plus The Best Of" SIRIUS or XM subscription for the lifetime of the subscriber's radio, an opportunity to be a guest DJ on "Paul McCartney's Band on the Run Radio" and an autographed copy of the Band on the Run deluxe edition box set. All opportunities to win tickets to the concert are limited to listeners who have been an active SIRIUS or XM subscriber continuously since November 15, 2010.

The concert will air nationwide live on six channels including 'Paul McCartney's Band on the Run Radio," Howard 101, one of Howard Stern's two exclusive SIRIUS XM channels, Underground Garage, Classic Vinyl, The Coffee House and '70s on 7.

"Paul McCartney's Band on the Run Radio" is the latest example of SIRIUS XM's original, limited-run, artist-branded channels dedicated to iconic musicians. In addition to its current lineup of Bruce Springsteen's E Street Radio, Elvis Radio and Radio Margaritaville, SIRIUS XM has previously offered limited-run channels such as "Elton!," "The Who Channel," "Mandatory Metallica," "Rolling Stones Radio," "AC/DC Radio," "Led Zeppelin Radio," "Miles Davis Radio," "The Spectrum of John Mellencamp," "Radio R.E.M.," "Coldplay Nation," "ABBA Radio," "Neil Diamond Radio," "Jay-Z Nation," "Garth Brooks Radio" and "Duran Duran's Red Carpet Radio," among many others.

For more information, please visit www.sirius.com orwww.xmradio.com.

## **About SIRIUS XM Radio**

SIRIUS XM is America's satellite radio company, broadcasting more than 135 channels of commercial-free music, and premier sports, news, talk, entertainment, traffic, weather, and data services to 19.9 million subscribers in cars, trucks, boats and aircraft, and through a wide range of mobile devices.

SIRIUS XM offers an array of content from some of the biggest names in entertainment, as well as from professional sports leagues, major colleges, and national news and talk providers. SIRIUS XM programming is also available at sirius.com and xmradio.com, and on Apple iPhone and iPod touch, BlackBerry and Android-powered mobile devices using the SIRIUS XM Premium Online App.

SIRIUS XM has arrangements with every major automaker and its radio products are

available at retail locations nationwide, as well as shop.sirius.com and shop.xmradio.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our dependence upon automakers and other third parties, the substantial indebtedness of SIRIUS and XM; the useful life of our satellites; and our competitive position versus other forms of audio and video entertainment. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2009 and its Quarterly Report on Form 10-Q for the period ending September 30, 2010 and XM's Annual Report on Form 10-K for the year ended December 31, 2009 and its Quarterly Report on Form 10-Q for the period ending September 30, 2010, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<a href="http://www.sec.gov">http://www.sec.gov</a>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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