



August 4, 2026

The Works Council, Netherlands

Prologis Management B.V.
Symphony Offices, Gustav Mahlerplein 17-21
Amsterdam 1082 MS
The Netherlands



To Prologis Employee Representatives

Dear [REDACTED]

Statement regarding offer for SEGRO plc (“SEGRO”) by Prologis, Inc. (“Prologis”)

Today, Prologis made an announcement (the “**Announcement**”) regarding a proposed offer by Prologis to acquire SEGRO (the “**Offer**”). Under the terms of the Offer, SEGRO shareholders would receive 0.0920 new Prologis shares for each SEGRO share they hold, with the option to receive cash instead for part of that value, up to an aggregate total of approximately £3.5 billion.

Under the City Code on Takeovers and Mergers (the “**Code**”), we are required to share the enclosed copy of the Announcement with you. The Announcement sets out the full terms and conditions of the Offer. Please note that this letter is not a summary of the Announcement and should not be regarded as a substitute for reading it in full.

The full text of the Announcement and all related documents will remain available throughout the offer period on the Prologis investor relations website at <https://ir.prologis.com>. Please note that the content of that website does not form part of this letter.

You do not need to take any action in response to this letter or the Announcement.

If you have any questions about the Offer or what it may mean for you, please contact me.

Yours sincerely,



Deborah Briones
Chief Legal Officer
Prologis, Inc.