

The Board of Directors  
SEGRO plc  
1 New Burlington Place  
London  
W1S 2HR

1 September 2026

Dear Sir / Madam,

**Recommended Best and Final Share Offer with a Partial Cash Alternative for SEGRO plc by Prologis, Inc. (the “Combination”)**

We refer to: (i) the scheme document proposed to the SEGRO shareholders in connection with the Combination (the “Scheme Document”); (ii) the announcement relating to the Scheme Document (the “Scheme Document Announcement”); and (iii) letters to be sent to participants in the SEGRO Sharesave schemes in connection with the Scheme Document, each to be published on or around the date of this letter.

We hereby confirm we have given and not withdrawn our consent to the publication of the Scheme Document, the Scheme Document Announcement and the issue of these letters to the participants of the SEGRO Sharesave schemes with the inclusion of the references to our name in the form and context in which they appear.

We also confirm that we consent to this letter being made available for inspection in accordance with the City Code on Takeovers and Mergers.

