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Coveo announces new AI and Generative Answering capabilities to power individualized, trusted, and connected experiences within each CX and EX interaction

More than 15 new advancements strengthen the platform creating a scalable, intuitive and technology-agnostic solution. Advancements future-proof the Coveo Composable AI Search and Generative Experience platform, ensuring its relevance and efficacy for enterprises.

MONTREAL and SAN FRANCISCO, Oct. 17, 2023 (GLOBE NEWSWIRE) -- [Coveo](#) ("Coveo" or the "Corporation") (TSX: CVO) a market-leading platform that enables individualized, connected, and trusted digital experiences at scale with Semantic search, AI recommendations, and GenAI answering, today announced more than 15 new enhancements to the Coveo platform™. These innovative enhancements strengthen the Coveo composable AI Search and Generative experience platform to improve digital experiences across commerce, service, website and workplace to deliver superior business outcomes for enterprises.

"After a decade of enriching our platform to serve forward-thinking global enterprises, we know what it takes to gain a trusted AI-Experience Advantage," said Laurent Simoneau, President, CTO and Co-Founder of Coveo. "Through our integrated SaaS platform and comprehensive suite of powerful AI and GenAI models, customers are effectively getting a subscription to ongoing innovation. We are constantly innovating to power individualized, trusted, and connected experiences that delight customers and employees while driving superior business outcomes."

15 innovations to the Coveo platform™ for Commerce, Service, Website, and Workplace use cases, across 4 different categories:

Cutting-edge AI and GenAI models help enterprises deliver the digital experience that customers and employees expect while improving business outcomes

Relevance Generative Answering: Implement secure, enterprise-ready generative answering across your organization today. Generate answers to complex customer and employee queries with this breakthrough capability that respects content permissions, ensures answer freshness and limits hallucinations across commerce, service, workplace and website use cases.

Cold Start Product Vectors: Improve your overall personalization capabilities while helping shoppers discover more products easily. Solve for the cold-start problem by generating product vectors for new and longtail products.

Query Suggestions Automatic Fallback: Increase the chance of visitors avoiding the dreaded zero results page and converting with this new model which automatically displays the last successful set of suggestions.

Extend the value of your platforms and achieve interoperability with connectors and integrations

GraphQL Connector: Achieve seamless site connectivity with this Connector offering a more precise way to request and index information while providing support for headless CMS frameworks including Sitecore, Adobe and more.

Website Connector: Enhance findability on your sites with our improved web connector which includes added features such as crawling rules, web scraping capabilities, and authentication support in a no code / low code manner.

Coveo Cartridge for Salesforce B2C Commerce: Supercharge your Salesforce B2C Commerce storefronts with improved search and AI-powered recommendations. The Coveo cartridge brings AI search, dynamic faceting, optimized listing pages, and relevant recommendations to Salesforce B2C Commerce storefronts. Can be used for both Commerce Cloud Storefront Reference Architecture (SFRA) and the new Composable Storefront.

Coveo for Salesforce Updates: Maximize your Salesforce investment with new features built on top of a modern UI framework, Coveo Quantic, including: Smart Snippets AI model, Feature Result tag, among others.

Empower business users to build dynamic search, commerce, and agent experiences while leveraging modern UI frameworks

Next-Gen Search Page Builder: Build dynamic, cohesive and intelligent search pages, quickly, easily with no-code. User-friendly interface allows the creation of a new page in just a few clicks.

Next-Gen In-Product Experience (IPX) Updates: Deploy AI Search and Generative Answering across your SaaS-based applications and websites swiftly with IPX. Updates include support for Secured Search, User Context, Quickview, and the ability to leverage Coveo's new Relevance Generative Answering model.

Multi-Product Badging: Increase conversions and revenue per visitor by easily deploying badging strategies across your site - from product listings and search results to your basket pages.

Hosted Insight Panel (HIP) Enhancements: Keep agents informed in the flow of their work while AI Search and Recommendations augment their ability to serve customers with new features including: Support for Smart Snippets, Viewed by Customer Tag and more.

Self-service Insight Dashboards: Easily report on and show the value and ROI of deployed commerce capabilities with direct access to normalized data.

Reduce time-to-value with full-stack capabilities that help developers build and QA search experiences

Atomic UI Updates: Easily discover, create, share, install, and reuse custom Coveo Atomic components. Developers can also upload custom Atomic Hosted Search Pages to the Coveo Admin Console for quick publishing.

Facet Generator: Surface meaningful results to visitors faster. Automatically generate the most relevant search facets based on a user's query and based on your indexed content - even with zero traffic.

Relevance Inspector: Help developers and site administrators easily troubleshoot search queries and improve the overall relevance of search results. Inspect query pipelines, rules, ranking score and more. Available for all search interfaces and implementations (ie. Atomic, Headless and JSUI).

New Data Health Overview Dashboard: Ensure your implementation captures suitable data to power AI and GenAI models via the new overview dashboard that provides aggregate and detailed views of events that have failed validation and helps developers identify, prioritize, and correct event analytics integration problems.

Operate confidently with enterprise-grade security and resiliency

Officially ISO 27001 certified: Protect and manage sensitive information, including employee and customer data, financial information, and information entrusted by third parties with Coveo's ISO 27001 certification.

Active-Active and Five Nines Premium: Experience improved traffic performance and guaranteed uptime for US-based customers with the Active-Active redundancy query path. Additionally, customers desiring 99.999% uptime or five nines can purchase now additional resiliency.

Want to dig deeper into the AI-Experience Advantage with the latest innovations from Coveo? [Join the New in Coveo Session](#) that's right for you. Only 1 hour to get more information on all Coveo's new features.

- Website Session on October 18, 2023, 12pm ET
- Ecommerce Session on October 19, 2023, 11AM ET
- Service Session on October 24, 2023, 11AM ET
- Workplace Session on October 25, 2023, 11AM ET

About Coveo

Coveo powers the digital experiences of the world's most innovative brands serving millions of people and billions of interactions across every digital experience. After a decade of enriching our market-leading platform with forward-thinking global enterprises, we know what it takes to gain a trusted AI-experience advantage.

We strongly believe that the future is business-to-person, that experience is today's competitive front line, a make or break for every business.

For enterprises to achieve this AI-experience advantage at scale, it is imperative to have an Enterprise Spinal and composable ability to deliver AI semantic search and generative experiences at each customer and employee interaction.

Our single SaaS AI platform and robust suite of AI & GenAI models are designed to transform the total experience from CX to EX across websites, ecommerce, service, and workplace. Powering individualized, trusted, and connected experiences across every interaction to delight customers and augment employees, and drive superior business outcomes. Our platform is certified ISO 27001, HIPAA compliant, SOC2 compliant, and 99.999% SLA resilient. We are a Salesforce Summit ISV Partner, an SAP® Endorsed App, and an Adobe Gold Partner.

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Stay up to date on the latest Coveo news and content by subscribing to the [Coveo blog](#), and following Coveo on [LinkedIn](#), [Twitter](#), and [YouTube](#).

Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (collectively, "forward-looking information"). This forward-looking information is identified by the use of terms and phrases such as "may", "would", "should", "could", "might", "will", "achieve", "occur", "expect", "intend", "estimate", "anticipate", "plan", "foresee", "believe", "continue", "target", "opportunity", "strategy", "scheduled", "outlook", "forecast", "projection", or "prospect", the negative of these terms and similar terminology, including references to assumptions, although not all forward-looking information contains these terms and phrases. In addition, any statements that refer to expectations, intentions, projections, or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates, and projections regarding future events or circumstances.

Forward-looking information is necessarily based on a number of opinions, estimates, and assumptions that we considered appropriate and reasonable as of the date such statements are made. Although the forward-looking information contained herein is based upon what we believe are reasonable assumptions, actual results may vary from the forward-looking information contained herein. Certain assumptions made in preparing the forward-looking information contained in herein include, without limitation: our ability to capitalize on growth opportunities and implement our growth strategy; our ability to attract new customers, both domestically and internationally; the success of our efforts to expand our product portfolio and market reach; our ability to maintain successful strategic relationships with partners and other third parties; our future capital requirements; the available liquidity under our revolving credit facility; the accuracy of our estimates of market opportunity and growth forecasts; our success in identifying and evaluating, as well as financing and integrating, any acquisitions, partnerships, or joint ventures; our ability to execute on our expansion plans; and the future impact of the COVID-19 pandemic. Moreover, forward-looking information is subject to known and unknown risks, uncertainties, and other factors, many of which are beyond our

control, that may cause the actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to macro-economic uncertainties and the risk factors described under “Risk Factors” in the Company’s most recently filed Annual Information Form available under our profile on SEDAR+ at www.sedarplus.ca. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, prospective investors should not place undue reliance on forward-looking information, which speaks only as of the date made.

Moreover, we operate in a very competitive and rapidly changing environment. Although we have attempted to identify important risk factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other risk factors not presently known to us or that we presently believe are not material that could also cause actual results or future events to differ materially from those expressed in such forward-looking information. You should not rely on this forward-looking information, as actual outcomes and results may differ materially from those contemplated by this forward-looking information as a result of such risks and uncertainties. Additional information will also be set forth in other public filings that we make available under our profile on SEDAR+ at www.sedarplus.ca from time to time. The forward-looking information provided in this press release relates only to events or information as of the date hereof, and are expressly qualified in their entirety by this cautionary statement. Except as required by law, we do not assume any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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