January 10, 2017

GLADSTONE COMMERCIAL

Gladstone Commercial Corporation Announces Monthly Cash Distributions for January, February and March, 2017

MCLEAN, Va., Jan. 10, 2017 (GLOBE NEWSWIRE) -- Gladstone Commercial Corporation (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared cash distributions for the months of January, February and March, 2017.

Cash Distributions:

Common Stock: $0.125 cash distribution per common share for each of January, February and March, 2017, payable per Table 1 below. The Company has paid 144 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 18	January 20	January 31	$ 0.125
February 14	February 16	February 28	$ 0.125
March 20	March 22	March 31	$ 0.125
		Total for the Quarter:	$ 0.375

Senior Common Stock: $0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of January, February and March, 2017, payable per Table 2 below. The Company has paid 81 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
January	February 7	$ 0.0875
February	March 7	$ 0.0875
March	April 7	$ 0.0875
	Total for the Quarter:	$ 0.2625

Series A Preferred Stock: $0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of January, February and March, 2017, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP." The Company has paid 132 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 18	January 20	January 31	$ 0.1614583
February 14	February 16	February 28	$ 0.1614583
March 20	March 22	March 31	$ 0.1614583
		Total for the Quarter:	$ 0.4843749

Series B Preferred Stock: $0.15625 cash distribution per share of the Company's 7.50% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock") for each of January, February and March, 2017, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO." The Company has paid 123 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 18	January 20	January 31	$ 0.15625
February 14	February 16	February 28	$ 0.15625
March 20	March 22	March 31	$ 0.15625
		Total for the Quarter:	$ 0.46875

Series D Preferred Stock: $0.1458333 cash distribution per share of the Company's 7.0% Series D Preferred Stock ("Series D Preferred Stock") for each of January, February and March, 2017, payable per Table 5 below. The Series D Preferred Stock trades on the NASDAQ under the symbol "GOODM." The Company has never skipped, reduced or deferred a monthly Series D Preferred Stock distribution.

Table 5: Summary of Series D Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 18	January 20	January 31	$ 0.1458333
February 14	February 16	February 28	$ 0.1458333
March 20	March 22	March 31	$ 0.1458333
		Total for the Quarter:	$ 0.4375

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

Gladstone Commercial Corporation is a real estate investment trust ("REIT") focused on acquiring, owning and operating net leased industrial and office properties across the United States. Additional information can be found at www.gladstonecompanies.com.

Investor Relations Inquiries:

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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Source: Gladstone Commercial Corporation