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GLADSTONE COMMERCIAL

Gladstone Commercial Corporation Announces Monthly Cash Distributions for January, February and March, 2016

MCLEAN, Va., Jan. 12, 2016 (GLOBE NEWSWIRE) -- Gladstone Commercial Corporation (NASDAQ:GOOD) (the "Company") announced today that its board of directors declared the following monthly cash distributions:

Cash Distributions:

Common Stock: $0.125 cash distribution per common share for each of January, February and March, 2016, payable per Table 1 below. The Company has paid 132 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid five consecutive quarterly cash distributions. The Company has never skipped, reduced or deferred a monthly common stock distribution since inception, over 10 years ago.

Table 1: Summary of common stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount
January 20	January 22	February 2	$ 0.125
February 16	February 18	February 29	$ 0.125
March 17	March 21	March 31	$ 0.125
		Total for the Quarter:	$ 0.375

Senior Common Stock: $0.0875 cash distribution per share of the Company's senior common stock ("Senior Common") for each of January, February and March, 2016, payable per Table 2 below. The Company has paid 69 consecutive monthly cash distributions on its Senior Common. The Company has never skipped, reduced or deferred a monthly Senior Common distribution.

Table 2: Summary of Senior Common cash distributions:

Payable to Holders of Record During the Month of:	Payment Date	Amount
January	February 5	$ 0.0875
February	March 8	$ 0.0875
March	April 8	$ 0.0875
	Total for the Quarter:	$ 0.2625

Series A Preferred Stock: $0.1614583 cash distribution per share of the Company's 7.75% Series A Cumulative Redeemable Preferred Stock ("Series A Preferred Stock") for each of

January, February and March, 2016, payable per Table 3 below. The Series A Preferred Stock trades on the NASDAQ under the symbol “GOODP.” The Company has paid 120 consecutive monthly cash distributions on its Series A Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series A Preferred Stock distribution.

Table 3: Summary of Series A Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount	
January 20	January 22	February 2	$	0.1614583
February 16	February 18	February 29	$	0.1614583
March 17	March 21	March 31	$	0.1614583
		Total for the Quarter:	$	0.4843749

Series B Preferred Stock: $0.15625 cash distribution per share of the Company’s 7.50% Series B Cumulative Redeemable Preferred Stock (“Series B Preferred Stock”) for each of January, February and March, 2016, payable per Table 4 below. The Series B Preferred Stock trades on the NASDAQ under the symbol “GOODO.” The Company has paid 111 consecutive monthly cash distributions on its Series B Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series B Preferred Stock distribution.

Table 4: Summary of Series B Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount	
January 20	January 22	February 2	$	0.15625
February 16	February 18	February 29	$	0.15625
March 17	March 21	March 31	$	0.15625
		Total for the Quarter:	$	0.46875

Series C Preferred Stock: $0.1484375 cash distribution per share of the Company’s 7.125% Series C Term Preferred Stock (“Series C Term Preferred Stock”) for each of January, February and March, 2016, payable per Table 5 below. The Series C Term Preferred Stock trades on the NASDAQ under the symbol “GOODN.” The Company has paid 47 consecutive monthly cash distributions on its Series C Term Preferred Stock. The Company has never skipped, reduced or deferred a monthly Series C Preferred Stock distribution.

Table 5: Summary of Series C Term Preferred Stock cash distributions:

Ex-Dividend Date	Record Date	Payment Date	Amount	
January 20	January 22	February 2	$	0.1484375
February 16	February 18	February 29	$	0.1484375
March 17	March 21	March 31	$	0.1484375
		Total for the Quarter:	$	0.4453125

The Company offers a dividend reinvestment plan (the “DRIP”) to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecommercial.com.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Commercial Corporation is a real estate investment trust ("REIT") that invests in and owns net leased industrial, commercial and retail real property and selectively makes long-term industrial and commercial mortgage loans. The Company currently owns 99 properties. Additional information can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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